



Carborundum Universal Limited

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CIN No.: L29224TN1954PLC000318

2nd February 2022

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 23rd December 2021 intimating the execution of an Asset Purchase Agreement (APA) by M/s CUMI GmbH, Germany, a step down wholly owned subsidiary of the Company for acquiring the main assets of M/s AWUKO Abrasives Wandmacher GmbH & Co. KG (AWUKO), a company undergoing insolvency proceedings in Germany.

In this regard, we would like to inform that the acquisition of the assets of AWUKO in terms of the APA has been completed in line with our earlier communication. Effective 1st February 2022, M/s CUMI GmbH, Germany has acquired all the main assets of AWUKO which includes the land & building, plant & machinery, fixed assets, leased assets, brands & trademarks, patents, technical know-how and other intangible assets but excludes cash and receivables after the closing conditions having been met. The closing conditions included rightsizing of employees in negotiation with the Works Council, procurement of consents from creditors and lessors of AWUKO, release of charges on the real estate property etc. The purchase consideration indication per our earlier communication dated 23rd December 2021 was Euro 6.01 million plus compensation to be agreed with the Works Council and other costs to be agreed with the Insolvency Administrator. The final purchase consideration at Closing is about Euro 8 million.

Consequent to the acquisition of the assets including the IPR, the name of the subsidiary is proposed to be changed to CUMI AWUKO Abrasives GmbH subject to the completion of formalities as per German laws.

Kindly take the above information on record.

Thanking you
Yours faithfully,

For Carborundum Universal Limited

Rekha Surendhiran
Company Secretary



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