

## Gujarat State Petronet Ltd.

GSPL Bhavan,

E-18, GIDC Electronics Estate, Nr. K-7 Circle,

Sector-26, Gandhinagar-382028.

Tel.: +91-79-23268500/600 Fax: +91-79-23268506

Website: www.gspcgroup.com

To

The Manager (Listing)

BSE Limited, Mumbai

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Fax No.: 022-22722037/22723121

Company Code: 532702

To

The Manager (Listing)

The National Stock Exchange of India Ltd.

GSPL/S&L/2020-21

Date: 11th November, 2020

"Exchange Plaza", Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051,

Fax No.: 022-26598237/38

Company Code: GSPL

Dear Sir,

Re: Outcome of the Board Meeting.

The Board Meeting of the Company was held as on date. The major outcomes of the said Board Meeting are as under:

1. The Board approved the un-audited financial results (Standalone & Consolidated) of the Company for the Quarter and Half Year ended 30th September, 2020. The Statutory Auditors have carried out a limited review of the said results. The copy of the un-audited financial results (Standalone & Consolidated) along with the limited review reports is enclosed herewith as Annexure - I.

Further, the Presentation on the Performance Highlights of the Company is enclosed herewith as Annexure - II for dissemination. The same will also be made available on the website of the Company viz. www.gspcgroup.com.

2. The Board approved allotment of 10539 Equity Shares under Employees Stock Option Scheme - 2010 (ESOP - 2010) consequent to which the Paid-up Share Capital of the Company has increased from Rs. 5,64,20,08,370 to Rs. 5,64,21,13,760.

The meeting commenced at 3.00 p.m. and concluded at 4.35 p.m.

ATER

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,

Rajeshwari Sharma Company Secretary

Registered Office: GSPC Bhavan, Behind Udyog Bhavan, Sector - 11, Gandhinagar - 382010, Gujarat, India.

CIN: L40200GJ1998SGC035188



Corporate Identity Number: L40200GJ1998SGC035188
Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382 010
Tel: +91-79-66701001 Fax: +91-79-23236477
Website: www.gujpetronet.com Email: investors.gspl@gspc.in

	STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FO	THE QUARTER AND	HALF YEAR ENDE				(Rs. in Lakh
				Standalone			
Sr. No	Particulars	30.09.2020 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	Half y 30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1	Revenue						
(a)	Revenue from operations	57,739.42	46,439.83	63,558.67	1,04,179.25	1,14,818.05	2,36,927.0
(b)	Other Income	5,151.27	432.40	4,539.90	5,583.67	5,305.52	6,485.8
	Total Income	62,890.69	46,872.23	68,098.57	1,09,762.92	1,20,123.57	2,43,412.9
2	Expenses						
(a)	Employee Benefits Expenses	1,284.90	1,337.47	1,707.91	2,622.37	2,988.06	6,191.3
(b)	Gas Transmission Expense	11,362.01	6,149.30	13,973.41	17,511.31	18,493.56	51,438.0
(c)	Cost of Material Consumed	97.40	34.49	57.07	131.89	103.05	288.5
(d)	Changes in inventories of natural gas	(3.46)	1.97	(8.78)	(1.49)	(11.71)	(7.9
(e)	Excise duty	40.46	9.34	15.37	49.80	27.87	70.4
(f)	Finance Costs	2,490.29	2,902.10	4,377.83	5,392.39	9,167.07	16,453.7
(9)	Depreciation and Amortization Expenses	5,539.95	4,880.28	4,979.06	10,420.23	9,866.09	19,663.8
(h)	Other expenses	6,891.01	4,288.89	4,101.52	11,179.90	9,302.66	21,455.1
	Total Expenses	27,702.56	19,603.84	29,203.39	47,306.40	49,936.65	1,15,553.1
3	Profit/(Loss) Before Exceptional Items and Tax(1-2)	35,188.13	27,268.39	38,895.18	62,456.52	70,186.92	1,27,859.8
4	Exceptional Items				-		
5	Profit/(Loss) Before Tax(3+4)	35,188.13	27,268.39	38,895.18	62,456.52	70,186.92	1,27,859.8
6	Tax expense						
	Current Tax	8,362.69	7,229.92	6,881.07	15,592.61	16,925.32	28,289.6
	Deferred Tax	(286.19)	102.58	(13,471.92)	(183.60)	(12,838.13)	(11,303.0
7	Net Profit after tax for the period (5 - 6)	27,111.63	19,935.89	45,486.03	47,047.51	66,099.73	1,10,873.2
8	Other Comprehensive Income ( after tax)(OCI)						
(a)	Items that will not be reclassified to profit or loss	(4.90)	(93.94)	(55.38)	(98.84)	(103.27)	(415.9
(b)	Income tax relating to items that will not be reclassified to profit or loss	1.23	23.64	(21.98)	24.88	(5.25)	146.1
	Other Comprehensive Income ( after tax)(OCI)	(3.67)	(70.30)	(77.36)	(73.96)	(108.52)	(269.7
9	Total Comprehensive Income (after tax)(7+8)	27,107.96	19,865.59	45,408.67	46,973.55	65,991.21	1,10,603.5
10	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	56,420.08	56,414.35	56,405.09	56,420.08	56,405.09	56,410.1
11	Other Equity	-	- 1	- 1	-	-	6,15,844.9
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)						
(a)	Basic	4.81	3.53	8.06	8.34	11.72	19.6
(b)	Diluted	4.81	3.53	8.06	8.34	11.72	19.6

Notes	
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 11th November, 2020.
2	The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunde and other accounting principles generally accepted in India.
3	On 29th June 2020, Petroleum and Natural Gas Regulatory Board ("PNGRB") has given its in principle approval to transfer the Authorizations for laying, building, operating or expanding city gas distribution network in the Geographical Areas (GAs) of Amritsar District and Bhatinda District to Gujarat Gas Limited ("GGL"). The said transfer is subject to submission of financial closure, gas alle agreement and performance bank guarantee by GGL to PNGRB. The management of GGL and GSPL are evaluating the options/modalities of the transfer. The results of the operation of these GAs, attributable for the quarter/Half year ended 30th September 2020 along with the comparative periods presented is not material.
4	The Company had adopted the option for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961 with effect from quarter ended on 30th September, 2019 Therefore, Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 is not comparable to all other periods presented in above results.
5	Due to outbreak of COVID 19 virus globally and in India, the Company's management has made initial assessment of impact on business and financial risks on account of COVID 19. The Company is in the business of gas transmission which is considered as an essential service. During Q1 of 2020-21, there was drop in gas volumes. However, now the gas volumes have recovered to pre-covid level The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
6	During the quarter Q2 20-21, Company has provided an amount of Rs. 21.84 crores as provision for doubtful debt.
7	During the quarter, the Company has allotted 57,298 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2010.
8	The statutory auditors have carried out a limited review of the financial results for the half year ended 30th September, 2020.
9	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

for and on behalf of Gujarat State Petronet Limited 1 Oluh

Place: Gandhinagar Date: 11<sup>th</sup> November, 2020

Anil Mukim, IAS

Chairman and Managing Director



Corporate Identity Number: L40200GJ1998SGC035188 Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010 Tel: +91-79-66701001 Fax: +91-79-23236477

Website: www.gujpetronet.com Email: investors.gspl@gspc.in

	STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES:		(Rs. in Lakh
	2 10 2	As at	As at
Sr. No	Particulars	30.09.2020	31.03.2020
A	ASSETS	(Unaudited)	(Audited)
A	A55E15		
1	Non Current Assets	0.40.004.00	0.40.070.0
	a) Property, Plant & Equipments	3,43,694.89	3,42,970.8
	b) Capital Work in Progress	25,256.48	23,716.1
	c) Intangible Assets	16,974.52	15,604.0
	d) Financial Assets	4 07 475 05	4,49,275.9
	<ul><li>(i) Investment in Subsidiaries, Associates and Joint Ventures</li><li>(ii) Investments</li></ul>	4,67,475.95 11,835.32	11,835.3
	(iii) Loans	2,768.43	2,878.8
	(iv) Others	2,669.53	1.062.4
	e) Other Non-current Assets	9,469.18	10,481.0
	Total Non Current Assets	8,80,144.30	8,57,824.0
		9,00,111100	0,01,021
2	Current Assets	44.070.00	10.010
	a) Inventories	11,379.36	12,613.0
	b) Financial Assets		
	(i) Investments (ii) Trade Receivables	15,353.65	16,368.
	(iii) Cash and Cash Equivalents	13,920.09	9,029.
	(iv) Bank Balances Other than (iii) above	12,609.79	540.
	(v) Loans	130.87	167.
	(vi) Others	5,556.83	902.
	c) Other Current Assets	2,036.62	3,591.
	Total Current Assets	60,987.21	43,213.
	Asset Held for Sale		9,249.
-	Total Assets	9,41,131.51	9,10,287.
В	EQUITY AND LIABILITIES		
1	a) Equity a) Equity Share Capital	56,420.08	56,410.
	b) Other Equity	6,51,607.13	6,15,844.
	Total Equity	7,08,027.21	6,72,255.
		7,00,027.21	0,72,200.
2	Non-current Liabilities a) Financial Liabilities		
- 1	(i) Borrowings	44,398.46	54,413.
	(ii) Other Financial Liabilities	3,949.06	3,819.
- 1	b) Provisions	2,746.94	2,377.
	c) Deferred Tax Liabilities(net)	40,605.13	40,813.
- 1	d) Other Non-current Liabilities	5,750.50	5,934.
	Total Non-current Liabilities	97,450.09	1,07,357.
3	Current Liabilities		
	a) Borrowings	19,400.00	-
	b) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	220.62	539.
	Total outstanding dues of creditors other than micro enterprises and small	,	
	enterprises	3,747.04	3,560.
	(ii) Other Financial Liabilities	1,09,283.08	1,24,248.
	c) Other Current Liabilities	2,483.27	1,942.
	d) Provisions Total Current Liabilities	520.20 1,35,654.21	383. 1,30,674.
- [		.,55,00-121	.,50,0,4.
- 1	Total Equity and Liabilities	9,41,131.51	9,10,287.

For and on behalf of Gujarat State Petronet Limited

Place: Gandhinagar

Date: 11th November, 2020

Anil Mukim, IAS

Chairman and Managing Director





Corporate Identity Number: L40200GJ1998SGC035188
Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382 010
Tel: +91-79-66701001 Fax: +91-79-23236477
Website: www.gujpetronet.com Email: investors.gspl@gspc.in

	UNAUDITED STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDE	Half year ended	Half year ended	(Rs. in Lakhs Year ended
Sr. No	Particulars	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Cash Flow from Operating Activities			
	Profit before Taxes	62,456.52	70,186.92	1,27,859.83
	Adjustments for:			11.000.00
	Depreciation & amortisation	10,420.23	9,866.09	19,663.80
	ESOP Compensation Expense	(0.01)	-	-
	Employee benefit expenses	16.96	20.63	(131.12
	(Profit)/Loss on sale/retirement of Assets	6.84	(6.72)	(6.67
	Dividend Income	(4,660.92)	(3,907.26)	(3,907.20
	Interest Income	(478.53)	(932.44)	(1,546.0
	Other Non-cash Items	1,927.98	(121.11)	(470.9)
	Finance cost	5,392.39	9,167.07	16,453.79
	Operating Profit before Working Capital Changes	75,081.46	84,273.18	1,57,915.4
	Changes in working capital:			
	(Increase)/Decrease in Inventory	1,233.73	(217.66)	177.56
	(Increase)/Decrease in Trade Receivable	(1,168.65)	4,928.29	4,551.4
	(Increase)/Decrease in Loans	153.73	97.62	(130.7
	(Increase)/Decrease in Other Financial Assets	3.79	425.80	257.5
	(Increase)/Decrease in Other Non-Financial Assets	938.54	(1,922.83)	(1,057.3)
	Increase/(Decrease) in Trade payable	(132.70)	(593.13)	1,716.0
	Increase/(Decrease) in Other Financial Liabilities	10,998.91	5,901.04	3,805.9
	Increase/(Decrease) in Net Employee Benefit Liabilities	490.71	421.02	557.8
	Increase/(Decrease) in Non-Financial Liabilities	610.79	(444.93)	(949.6
	Cash generated from Operations	88,210.31	92,868.40	1,66,844.0
	Taxes Paid	(14,345.04)	(18,196.15)	(30,820.6
	Net Cash Flow from Operating Activities (A)	73,865.27	74,672.25	1,36,023.43
2	Cash Flow from Investing Activities			
	Acquisition of investments	(20,800.00)	(15,408.05)	(33,400.0
	Interest Received	469.32	828.25	1,669.5
	Dividend Received	- 2		3,907.2
	Changes in earmarked Fixed Deposits & Current Account	(11,083.41)	(14,591.45)	7,459.5
	Proceeds from sale of Assets	7.86	64.71	69.7
	Acquisition of Fixed Assets and Change in Capital Work in Progress	(6,927.04)	(3,910.81)	(10,728.4)
	Net Cash Flow from Investing Activities (B)	(38,333.27)	(33,017.35)	(31,022.34
3	Cash Flow from Financing Activities Proceeds from issue of Equity Share Capital including Share Premium and Share appliaction money pending allotment	82.59	46.15	83.92
	Proceeds from borrowing	19,400.00	20,000.00	34,000.0
	Repayment of borrowings	(33,510.20)	(55,343.52)	(1,07,353.7)
	Dividend (Including Corporate Dividend Tax) Paid	(11,284.02)		(12,833.4
	Interest & Financial Charges paid	(5,273.88)	(9,463.17)	(16,780.2
	Payment of lease liabilities	(55.86)	(19.38)	(90.1
	Net Cash Flow from Financing Activities (C)	(30,641.37)	(44,779.92)	(1,02,973.5
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)	4,890.63	(3,125.02)	2,027.5
	Cash and Cash Equivalents at the beginning of the period	9,029.46	7,001.89	7,001.8
	Cash and Cash Equivalents at the end of the period	13,920.09	3,876.87	9,029.4
	Notes to Statement of Cash Flows	10,020,00	3,5,5,67	-,
	Cash and cash equivalent includes-			
	Cash and Cheques on Hand	1.32	0.28	0.8
	Balances with Scheduled Banks	,,52	0.20	3.0
	in Current Accounts	1,405.93	1,165.26	5,018.4
	ar senten riverning	1,700.93	1,105.20	5,010.4
311	in Deposit Accounts	12,512.84	2,711.33	4,010.1

For and on behalf of Gujarat State Petronet Limited

Anil Mukim, IAS Chairman and Managing Director

Place: Gandhinagar Date: 11<sup>th</sup> November, 2020



**BRANCH OFFICE:** 

D/111, Titanium City Center, Nr. Sachin Tower, Prahladnagar Road, Ahmedabad-380 015. Email: chiragjmpatel@gmail.com M: 9824145183

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2020.

To The Board of Directors of Gujarat State Petronet Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Gujarat State Petronet Limited ('the Company') for the quarter and six months ended 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

H.O: Gorakhpur BRANCHES: New Delhi, Lucknow, Gwalior, Faizabad 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANOOP AGARWAL & CO.

Chartered Accountants

(Firm Registration No. 001739C)

(CA Chirag Jatel)

Partner

M. N. 115637

UDIN: 20115637AAAAFH4017

Place: Ahmedabad

Date: November 11, 2020



GUJARAT STATE PETRONET LIMITED
Corporate Identity Number: L40200GJ1998SGC035188
Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382 010
Tel: +91-79-66701001 Fax: +91-79-232349T7
Website: www.gujpetronet.com Email: investors.gspl@gspc.in

Sr. No			Quarter Ended	Consolidate	BER 2020 d Results Half y	early	Year Ended
1	Particulars  Revenue	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
-	Revenue from operations	3,02,773.70	1,52,995.14	3,09,972.27	4,55,768.84	6,17,755.23	12,47,046.9
	Other Income	2,515.16	1,834.35	2,960.57	4,349.51	5,930.19	10,764.5
	Total Income	3,05,288.86	1,54,829.49	3,12,932.84	4,60,118.35	6,23,685.42	12,57,811.4
2	Expenses						
(a)	Cost of Material Consumed	1,47,896.80	68,768.89	1,85,040.96	2,16,665.69	3,69,723.72	7,45,904.8
	Changes in inventories of natural gas	(5.46)	54.97	(7.00)	49.51	4.00	8.0
	Employee Benefits Expenses Finance Costs	5,968.90	5,596.47 7,192.60	6,168.91 9,947.25	11,565.37	12,091.06 20,163.49	23,727.3 36,901.9
	Depreciation and Amortization Expenses	13,591.09	13,195.82	12,983.53	26,786.91	25,641.56	51,800.9
	Excise duty	4,730.46	2,453.34	5,649.37	7,183.80	11,282.87	22,685.4
	Gas Transmission Expense	11,362.01	6,149.30	13,973.41	17,511.31	18,493.56	51,438.0
(h)	Other expenses	21,020.70	16,453.05	18,038.46	37,473.75	37,847.90	80,978.5
3	Total Expenses Profit/(Loss) Before Exceptional Rems and Tax(1-2)	2,10,818.14 94,470,72	1,19,864.44 34,965,06	2,51,794.89 61,137.95	3,30,682.68 1,29,435.77	4,95,248.16 1,28,437.26	10,13,445.
4	Exceptional Items		34,303.00		1,20,400.11	1,20,107.20	2,74,000.
5	Profit/(Loss) Before Tax(3+4)	94,470.72	34,965.06	61,137.95	1,29,435.77	1,28,437.26	2,44,366.2
	Share of net profit equity accounted investeed	1,208.35	(855.87)	136.68	352.48	271.75	(612.0
7	Profit/(Loss) Before Tax Tax expense	95,679.07	34,109.19	61,274.63	1,29,788.25	1,28,709.01	2,43,754.2
•	Current Tax	23,813.69	9,151.92	11,102.07	32.965.61	32,211.32	57,719.6
	Deferred Tax	214.84	143.56	(43,145.32)	358.40	(40,723.31)	(41,828.9
8	Net Profit after tax for the period (5 - 6)	71,650.54	24,813.70	93,317.88	96,464.24	1,37,221.00	2,27,863.5
9	Other Comprehensive Income ( after tax)(OCI)					720 4 571	1010.0
	Rems that will not be reclassified to profit or loss Income tax relating to items that will not be reclassified to profit or loss	(214.90)	(56.94) 14.64	(284.38)	(271.84) 68.88	(724.27) 150.75	(916.9 278.1
(c)	Share of other comprehensive income of equity accounted investees	4.10	(9.04)	5.24	(4.94)	0.04	(30.5
	Other Comprehensive Income ( after tax)(OCI)	(156.56)	(51.34)	(282.12)	(207.90)	(573.48)	(669.2
10	Total Comprehensive Income (after tax)(7+8)	71,493.98	24,762.37	93,035.76	96,256.34	1,36,647.52	2,27,194.2
	Profit attributable to:						
	Owners of the Company	49,857,43	22,106.29	69,620.37	71,963.72	1,02,796.52	1.72.917.3
	Non-Controlling Interest	21,793.11	2,707.41	23,697.51	24,500.52	34,424.48	54,946.1
_	Other comprehensive income attributable to: Owners of the Company	(85.06)	(61.86)	(187.01)	(146.94)	(359.66)	(497.6
	Non-Controlling Interest	(71.50)	10.54	(95.11)	(60.96)	(213.82)	(171.4
	Total comprehensive income attributable to:						
	Owners of the Company Non-Controlling Interest	49,772.36	22,044.42	69,433.35 23,602.40	71,816.78	1,02,436.86 34,210.66	1,72,419.5 54,774.7
	No. Post posting interest	21,721.61	2,717.83	25,002.40	24,439.30	34,210.00	34,774,7
11	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	56,420.08	56,414.35	56,405.09	56,420.08	56,405.09	56,410.1
12	Other Equity	*					4,32,017.2
13 (a)	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)  Basic	8.84	3.92	12.34	12.76	18.23	30.6
	Diluted	8.84	3.92	12.34	12.76	18,22	30.6
Notes:	The above ray the ware professed by the Audit Committee and account by the	a Board of Directors of t	ha Croup in its most	ing hold on 11 <sup>B</sup> Ma	weember 2020		
1	The above results were reviewed by the Audit Committee and approved by the The above results are in accordance with the Indian Accountino Standards/In					e relevant rules issu	ed thereunder a
Notes:	The above results were reviewed by the Audit Committee and approved by the The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.					e relevant rules issu	ed thereunder a
1	The above results are in accordance with the Indian Accounting Standards(In other accounting principles generally accepted in India.	d-AS) as prescribed und	der Section 133 of th	e Companies Act,	2013, read with th		
2	The above results are in accordance with the Indian Accounting Standards (in other accounting principles generally accepted in India. The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM)) in	d-AS) as prescribed und e on an open access be contors the operating re	ter Section 133 of the sis from supply point suits of the Group's	e Companies Act, its to demand cent business for the pu	2013, read with the ers and then even rpose of making d	ual distribution to e ecisions about reso	nd customers. I
1	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of instural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCIM); preformance assessment. Additionally, due consideration is given to nature or	d-AS) as prescribed und e on an open access be onitors the operating re products/services, simi	der Section 133 of the esis from supply poin sults of the Group's lar economic charac	e Companies Act, its to demand cent business for the puteristics (including	2013, read with the ers and then even impose of making drisk and return pro-	ual distribution to el ecisions about reso lie) and the internal	nd customers. T urce allocation a business report
2	The above results are in accordance with the Indian Accounting Standards (in other accounting principles generally accepted in India. The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM)) in	d-AS) as prescribed und e on an open access ba conitors the operating re- products/services, simi- oard of Directors have	der Section 133 of the esis from supply poin sults of the Group's lar economic charac reviews the overall fi	e Companies Act, its to demand cent business for the puteristics (including	2013, read with the ers and then even impose of making drisk and return pro-	ual distribution to el ecisions about reso lie) and the internal	nd customers. T urce allocation a business report
2	The above results are in accordance with the Indian Accounting Standards (In other accounting principles generally accepted in India.  The Group is primarity engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration in given to nature or system. Given this fact and considering the relevant industry practices, the B the business of gas transmission and distribution. Pursuant to this change, no	d-AS) as prescribed und e on an open access be onitors the operating re products/services, simi- oard of Directors have separate segments ha	der Section 133 of the siss from supply poin sults of the Group's lar economic charac reviews the overall five been reported.	e Companies Act, its to demand cent business for the pu- teristics (including inancial information	2013, read with the ers and then even rpose of making d risk and return prot of the Group as o	ual distribution to e ecisions about reso lie) and the internal one single integrated	nd customers. I urce allocation a business report d entity engaged
2	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarity engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCIM) in performance assessment. Additionally, due consideration is given to nature or system. Given this fact and considering the relevant industry practices, the But business of gas transmission and distribution. Pursuant to this change, no The Group had adopted the option for concessional tax rate as permitted un	d-AS) as prescribed under e on an open access be onitors the operating re- products/services, simi- oard of Directors have separate segments had der section 115BAA of der section 115BAA of	der Section 133 of the siss from supply poin suits of the Group's lar economic charac teviews the overall five been reported.	ts to demand cent business for the puteristics (including nancial information	2013, read with the ers and then even rpose of making d risk and return prot of the Group as of com quarter ended	ual distribution to e ecisions about reso lie) and the internal one single integrated	nd customers. T urce allocation a business report d entity engaged
3	The above results are in accordance with the Indian Accounting Standards (In other accounting principles generally accepted in India.  The Group is primarity engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration in given to nature or system. Given this fact and considering the relevant industry practices, the B the business of gas transmission and distribution. Pursuant to this change, no	d-AS) as prescribed under e on an open access be onitors the operating re- products/services, simi- oard of Directors have separate segments had der section 115BAA of der section 115BAA of	der Section 133 of the siss from supply poin suits of the Group's lar economic charac teviews the overall five been reported.	ts to demand cent business for the puteristics (including nancial information	2013, read with the ers and then even rpose of making d risk and return prot of the Group as of com quarter ended	ual distribution to e ecisions about reso lie) and the internal one single integrated	nd customers. T urce allocation a business report d entity engaged
3	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCIM); in performance assessment. Additionally, due consideration is given to nature or system. Given this fact and considering the relevant industry practices, the But business of gas transmission and distribution. Pursuant to this change, no The Group had adopted the option for concessional tax role as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage	d-AS) as prescribed un- e on an open access be oralors the operating re- products/services, simi- and of Directors have separate segments ha- der section 115BAA of FY 2019-20 are not con- ment has made initial as	der Section 133 of the issis from supply point suits of the Group's I lar economic characteriews the overall five we been reported. the Income Tax Act, aparable to all other sessment of impact	te Companies Act, this to demand cent business for the pi teristics (including inancial information 1961 with effect fi periods presented on business and fi	2013, read with the ers and then even increase of making disk and return proteof the Group as community and the group	ust distribution to elecisions about reso ide) and the internal ine single integrated on 30th September	nd customers. To urce allocation a business reportion of entity engaged
3	The above results are in accordance with the Indian Accounting Standards (in other accounting principles generally accepted in India.  The Group is primarity engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature or system. Given this fact and considering the relevant industry practices, the Bithe business of gas transmission and distribution. Pursuant to this change, no.  The Group had adopted the option for concessional tax rate as permitted under the Group's manage of the Group's description of the Group's manage business of gas transmission and distribution which is considered as an esser	d-AS) as prescribed unc e on an open access be conitors the operating re products/services, simi- oard of Directors have separate segments ha- der section 115BAA of FY 2019-20 are not con- ment has made initial as ital service. During Q1 c	ser Section 133 of the sist from supply poin suits of the Group's lar economic characteriews the overall five been reported. In the Income Tax Act, sparable to all other seessment of impact of 2020-21, there was	ts to demand cent business for the pricestics (including nancial information 1961 with effect fi periods presented on business and fi s drop in gas volun	2013, read with the eres and then even ers and then even of making did sisk and return prot of the Group as of om quarter ended in above results.	ual distribution to elecisions about reso lice) and the internal ine single integrated on 30th September count of COVID 19. the gas volumes he	nd customers. Turce allocation a business reporti d entity engaged r, 2019. Therefo
3	The above results are in accordance with the Indian Accounting Standards (in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature or system. Given this fact and considering the relevant industry practices, the Bithe business of gas transmission and distribution. Pursuant to this change, no The Group had adopted the option for concessional tax rate as permitted uncrent Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an esser pre-covid level. The management does not see any risks in the Group's ability pandemic may be different from that estimated as at the date of approval of the	d-AS) as prescribed un- e on an open access be oralors the operating re products/services, simi- acid of Directors have separate segments ha der section 115BAA of FY 2019-20 are not con- ment has made initial as kial service as a going	ser Section 133 of the siss from supply point sufficient of the Group's lar economic characteriews the overall five been reported, the Income Tax Act, sparable to all other parable p	e Companies Act, its to demand cent business for the puteristics (including nancial information 1961 with effect fit periods presented on business and fit s drop in gas volum g its slabilities as ar	2013, read with the ers and then even rpose of making d risk and return prot of the Group as o om quarter ended in above results. hancial risks on ac- les. However, now d when they fall du when they fall du	ual distribution to electations about real idea and the internal ine single integrated on 30th September count of COVID 19. the gas volumes he e. The impact of the	nd customers. It urce allocation a business reporting the entity engaged in the entity engaged in the entity engaged in the entity enti
3	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCM); in performance assessment, Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the Bure business of gas transmission and distribution. Pursuant to this change, nor The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essence-oxid level. The management does not see any risks in the Group's ability.	d-AS) as prescribed un- e on an open access be oralors the operating re products/services, simi- acid of Directors have separate segments ha der section 115BAA of FY 2019-20 are not con- ment has made initial as kial service as a going	ser Section 133 of the siss from supply point sufficient of the Group's lar economic characteriews the overall five been reported, the Income Tax Act, sparable to all other parable p	e Companies Act, its to demand cent business for the puteristics (including nancial information 1961 with effect fit periods presented on business and fit s drop in gas volum g its slabilities as ar	2013, read with the ers and then even rpose of making d risk and return prot of the Group as o om quarter ended in above results. hancial risks on ac- les. However, now d when they fall du when they fall du	ual distribution to electations about real idea and the internal ine single integrated on 30th September count of COVID 19. the gas volumes he e. The impact of the	nd customers. It urce allocation a business reporting the entity engaged in the entity engaged in the entity engaged in the entity enti
3	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the But business of gas transmission and distribution. Pursuant to this change, no The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essence-covid level. The management does not see any risks in the Group's abiting pandemic may be different from that estimated as at the date of approval of tronditions.  During the quarter, the Company has allotted \$7.298 equity shares of Rs. 10.	of AS) as prescribed unce en an open access be conflors the operating re productisearcies productisearcies coard of Directors have separate segments had det section 115BAA of FY 2019-20 are not com ment has made initial as kial service. During 01 of 10 confline as a lot 10 confline as a lot section to the eligible empreses section to the eligible empreses.	ter Section 133 of the seis from supply point substantial to the Group's is are conomic characteristics to come the conomic characteristics to conomic characteristics to conomic characteristics to conomic characteristics with the conomic characteristics and the conomic	te Companies Act, tes to demand cent cusiness for the pu teristics (including nancial information  1961 with effect fi periods presented on business and fi s drop in gas volun gris fabilities as ar continue to closely in  SPLESOP Plan 2	2013, read with the ers and then even typose of making d risk and return prot of the Group as of om quarter ended in above results. hancial risks on ac- tes. However, now d when they fall du mondor any materia.	ual distribution to electations about real idea and the internal ine single integrated on 30th September count of COVID 19. the gas volumes he e. The impact of the	nd customers. It is a customer in a customer in a custom a business report of entity engaged in a customer in a cu
3 4	The above results are in accordance with the Indian Accounting Standards (in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature or system. Given this fact and considering the relevant industry practices, the B the business of gas transmission and distribution. Pursuant to this change, no The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an esser pre-covid level. The management does not see any risks in the Group's ability and expenses the permitted of the COVID 19 virus globally and in India, the Group's previous of the COVID 19 virus globally and in India, the Group's ability business of gas transmission and distribution which is considered as an esser pre-covid level. The management does not see any risks in the Group's ability and conditions.  During the quarter, the Company has allotted 57,298 equity shares of Rs. 10. The statutory auditors have carried out a limited review of the financial results.	et AS) as prescribed une en an open access bi ondors the operating re productiseaves under oad of Directors have separate eegments had der section 115BAA of FY 2019-20 are not con ment has made initial as last service. During 01 of 10 to continue as a going ease financial results an each to the eligible emplo tor the half year ended:	ter Section 133 of the tasis from supply point suits of the Group's large and seconomic fair are seconomic services the verbeen reported. the Income Tax Act, parable to all other 12020-21, there was concern and meeting of the Company will obeyees pursuant to Googles pursuant to Googles pursuant to Colorees pursuant	te Companies Act, as to demand centurishes for the puteristics (including nancial information 1961 with effect fi periods presented on business and fi s drop in gas volum gris labilities as an ontinue to dosely in the periods presented on Section 1988 of the periods presented on business and fi s drop in gas volum gris labilities as an ontinue to dosely in the period of the per	2013, read with the ers and then even rpose of making of risks and return of the Group as of orm quarter ended in above results. nancial risks on ac- ties. However, now d when they fall du monitor any materia 010.	ual distribution to e ecisions about re so lie) and the internal ne single integrater on 30th September count of COVID 19. the gas volumes he e. The impact of the others to future	nd customers. If urce allocation a business report of entity engaged r. 2019. Therefore the Group is in the Gr
3 4	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the 8 the business of gas transmission and distribution. Pursuant to this change, nor The Group had adopted the option for concessional tax rate as permitted undurent Tax and Deferred Tax Expenses for the O2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the O2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essence-covid level. The management does not see any risks in the Group's abit pandemic may be different from that estimated as at the date of approval of conditions.  During the quarter, the Company has silotted 67:298 equity shares of Rs. 10. The statutory auditors have carried out a timeted review of the financial results.	of AS) as prescribed units on an open access be ordered from the operating reproductiseavies are productiseavies esparate segments have separate segments have separate segments have separate segments have separate segments have sed to see the open and	sets from supply points substantial sets from supply points of the Group's lar economic fair economic rate reviews the overall five been reported. The from	te Companies Act, tes to demand cent business for the pu teristics (including in a nois) information 1961 with effect fit periods presented on business and fit is strop in gas video in ga	2013, read with the ers and then even rpose of making of risk and return prot of the Group as orm quarter ended in above results. nancial risks on ac- ress. However, now d when they fall du monitor any materia protection of protection	ust distribution to escisions about resosile) and the internal ne single integrated on 30th September count of COVID 19. The gas volumes his city of the gas volumes to the count of the co	nd customers. It urce allocation a business report of entity engaged
3 4	The above results are in accordance with the Indian Accounting Standards (in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature or system. Given this fact and considering the relevant industry practices, the B the business of gas transmission and distribution. Pursuant to this change, no The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an esser pre-covid level. The management does not see any risks in the Group's ability and expenses the permitted of the COVID 19 virus globally and in India, the Group's previous of the COVID 19 virus globally and in India, the Group's ability business of gas transmission and distribution which is considered as an esser pre-covid level. The management does not see any risks in the Group's ability and conditions.  During the quarter, the Company has allotted 57,298 equity shares of Rs. 10. The statutory auditors have carried out a limited review of the financial results.	of AS) as prescribed units on an open access be ordered from the operating reproductiseavies are productiseavies esparate segments have separate segments have separate segments have separate segments have separate segments have sed to see the open and	sets from supply points substantial sets from supply points of the Group's lar economic fair economic rate reviews the overall five been reported. The from	te Companies Act, tes to demand cent business for the pu teristics (including in a nois) information 1961 with effect fit periods presented on business and fit is strop in gas video in ga	2013, read with the ers and then even rpose of making of risk and return prot of the Group as orm quarter ended in above results. nancial risks on ac- ress. However, now d when they fall du monitor any materia protection of protection	ust distribution to escisions about resosile) and the internal ne single integrated on 30th September count of COVID 19. The gas volumes his city of the gas volumes to the count of the co	nd customers. It urce allocation a business report of entity engaged
3 4	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the Bive tousiness of gas transmission and distribution. Pursuant to this change, in The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 10 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essential of the Courter of the	of AS) as prescribed units on an open access be control to the operating reproduction and the operating reproduction and the operating reproduction and of Directors have separate segments had der section 115BAA of FY 2019-20 are not comment has made initial service. During 01 or continue as a lost service. During 01 or continue as a december of the open access from the open access the open access from the deligible empty of the half year ended the deligible empty.	ser Section 133 of the series from supply point subs of the Group's a common from the Group's and economic series when the control of the Group's are economic series when the potential five been reported to all other; seesament of impact of 2000-21, there was concern and meeting the Company will company will be compa	tes to demand centural to demand	2013, read with the ers and then even rypose of making risk and return prot so the Group as o com quarter ended in above results. hancial risks on ac- les. However, now during the fall of manufar any materia 2010. asking to comply to int the audited AGI	ust distribution to e- ecisions about re- ecisions about re- so- lie) and the internal ne single integrated on 30th September count of COVID 19.7 the gas volumes he e. The Impact of the at changes to future he Honbie Supreme R data pertaining to	nd customers. It was allocation a business report of entity engaged. The Group is in the group is in the group is in the group in t
3 4	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCM)) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the Bive tusiness of gas transmission and distribution. Pursuant to this change, in The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essence-could leave. The management does not see any risks in the Group's abid panditions.  During the quarter, the Company has allotted 97,298 equity shares of Rs. 10. The statisticy auditors have carried out a limited give worther financial results. Guj Info Petro Limited (GIPL), the associate of subsidiary company has received and 24th October 2019 on definition of Adjusted Gross Revenue (AGR) for 2013-14.  GIPL has received another letter dated 15-02-2020 from DOT asking to pay clowards AGR dues as an ad-hoc payment under protest. GIPL has a bloom asked management as loss madel.	of AS) as prescribed unce on an open access be ondors the operating re-productisearces because it is a control of the operating re-productisearces esparate segments have separate segments have separate segments have separate segments have separate segments have seen to content as a read of the control of the operation of the control o	sets from supply points substantial sets from supply points of the Group's lar economic far economic are economic are eviews the overall fit we been reported.  The fit is a set of the group of the gro	te Companies Act, tes to demand cent business for the pt terristics (including nancial information  1961 with effect fit periods presented on business and fit s drop in gas voluni- gray testing gray testing	2013, read with the ers and then evening the property of the Group as of oring quarter ended in above results. nancial risks on ac- les. However, now do when they fall du monitor any materia property of asking to comply to int the audited AGI erest on penalty.	ual distribution to e- ecisions about reso- lie) and the internal ne single integrated on 30th September count of COVID 19: the gas volumes he e. The impact of the idealogue to future the Honbie Supreme R data pertaining to thee, the GIPL has	nd customers. To ruce allocation a business report of entity engaged , 2019. Therefor The Group is in the recovered to global health economic.
3 4	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the But business of gas transmission and distribution. Pursuant to this change, nor The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 vrus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essence-covid level. The management does not see any risks in the Group's abit pandemic may be different from that estimated as at the date of approval of conditions.  During the quarter, the Company has allotted 57:298 equity shares of Rs. 10. The statutory auditors have carried out a timted review of the financial results. Qlinfo Petro United (CIPI), the associate of subdisdary company has received another letter dated 15-02-2020 from DOT asking to pay of GIPI. has received another letter dated 15-02-2020 from DOT asking to pay of the contractions.	of AS) as prescribed unce on an open access be ondors the operating re-productisearces because it is a control of the operating re-productisearces esparate segments have separate segments have separate segments have separate segments have separate segments have seen to content as a read of the control of the operation of the control o	sets from supply points substantial sets from supply points of the Group's lar economic far economic are economic are eviews the overall fit we been reported.  The fit is a set of the group of the gro	te Companies Act, tes to demand cent business for the pt terristics (including nancial information  1961 with effect fit periods presented on business and fit s drop in gas voluni- gray testing gray testing	2013, read with the ers and then evening the property of the Group as of oring quarter ended in above results. nancial risks on ac- les. However, now do when they fall du monitor any materia property of asking to comply to int the audited AGI erest on penalty.	ual distribution to e- ecisions about reso- lie) and the internal ne single integrated on 30th September count of COVID 19: the gas volumes he e. The impact of the idealogue to future the Honbie Supreme R data pertaining to thee, the GIPL has	nd customers. To ruce allocation a business report of entity engaged , 2019. Therefor The Group is in the recovered to global health economic.
3 4	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCM)) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the Bive tusiness of gas transmission and distribution. Pursuant to this change, in The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essence-could leave. The management does not see any risks in the Group's abid panditions.  During the quarter, the Company has allotted 97,298 equity shares of Rs. 10. The statisticy auditors have carried out a limited give worther financial results. Guj Info Petro Limited (GIPL), the associate of subsidiary company has received and 24th October 2019 on definition of Adjusted Gross Revenue (AGR) for 2013-14.  GIPL has received another letter dated 15-02-2020 from DOT asking to pay clowards AGR dues as an ad-hoc payment under protest. GIPL has a bloom asked management as loss madel.	of AS) as prescribed uncle on an open access be orntors the operating reproductives reviewes, similarly of the orntors the operating reproductives of the orntors have separate segments had der section 115BAA of FY 2019-20 are not comment has made initial as less review. During 01 if to continue as a lot or continue as a lot or continue as a formation of the orntors of the orntors of the orntors of the section of the half year ended a letter from the Depthe purpose of determining of the orntors of AGR Fees along a Government represent	ser Section 133 of the sists from supply point suits of the Group's last common from the Group's last conomic size conomic size conomic size to the size of the Group's last conomic size to the size of the size of the size of the size of the Group's last conomic size of the Group's last concern and meeting the Company will concern and meeting the Company will concern size of the Company will concern size of the Group's size	tes to demand centuralists to demand centuralists for the present of the present of the periods presented on business and fit on business and fit of the periods presented on business and fit is drop in gas volumented to dosely in the period of t	2013, read with the ers and then even in pose of making to reside an even protection of the Group as of the Gr	ust distribution to e- ecisions about re- ecisions about re- so- lie) and the internal ne single integrated on 30th September  count of COVID 19.  The gas volumes he e. The Impact of the at changes to future  Henbie Supreme R data pertaining to  Then, the GIPL has ards as well filed re-	nd customers. It is a customers in a customers in a customers in a customers report of entity engaged.  7. 2019. Therefore the Group is in the control of the group is in the control of the group is in the control of
3 4 5 6 7	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCIM) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the But business of gas transmission and distribution. Pursuant to this change, no.  The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essert percovid level. The management does not see any risks in the Group's abit pandemic may be different from that estimated as at the date of approval of the statistics. The Company has allotted 57,258 equity shares of Rs. 10.  During the quarter, the Company has allotted 57,258 equity shares of Rs. 10.  Fast floor auditors have certified out a Imited review of the financial results. Cupling Petro Limited (CIPL), the associate of subsidiary company has received 24th October 2019 on definition of Adjusted Gross Revenue (AGR) for 2013-14.  GIPL has received another letter dated 15-02-2020 from DOT asking to pay of the control of the Court vide its order dated 15th March, 2020 directed to be paid including interest and penalty as affirmed vide SC judgment dated:	of AS) as prescribed uncle on an open access be ontions the operating reproductives were separate segments had been separate segments had see section 115BAA of FY 2019-20 are not con ment has made initial as less excess. During 01 c to continue as a lost continue as a most of the half was rended as the continue as a few to the selection of the half was rended as letter from the Depth purpose of determining of the continue as a continue of AGR Fees along a Government represent a conversion of AGR Fees along a conversion of the co	ser Section 133 of the sists from supply point suits of the Group's large commits of the Group's large concern and meeting the Group's large concern and the Group's large concerns and the Group's large concer	tes to demand centurisments for the pro- test of demand centurisments for the pre- testistics (including nancial information 1961 with effect filter of the periods presented on business and filter on gas volumed in sabilities as an ontinue to dosely in the pre- munications (DoT) and asking to sub- est, penalty and in CC & Secretary, (1) syment to be done syment to be done who is the pre-	2013, read with the ers and then even in pose of making protection of the Group as of the Grou	usil distribution to e- ecisions about re-so- lie) and the internal me single integrated on 30th September count of COVID 19.7 the gas volumes he e. The Impact of that of changes to future the Henible Suprema R data pertaining to them, the GIPL has ards as well filled re- er placed before Si- mentioned that it is a mentioned that it is a mentioned that it is a	nd customers. It is a customers in a
3 3 4 5 6 7 7	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the But business of gas transmission and distribution. Pursuant to this change, no The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essence-covid level. The management does not see any risks in the Group's abit pandemic may be different from that estimated as at the date of approval of tronditions.  During the quarter, the Company has allotted \$7.298 equity shares of Rs. 10. The statutory auditors have carried out a timeted review of the financial results (all Info Petro United (GPL). The associate of subdisdiary company has received and 24th October 2019 on definition of Adjusted Gross Revenue (AGR) for 2013-14.  GIPL has received another letter dated 15-02-2020 from DOT asking to pay towards AGR dues as an ad-hoc payment under protest. GIPL has also made before the Honthle Supreme Court wide its order dated 18th March, 2020 directed the Department Court.  The Hon ble Supreme Court wide its order dated 18th March, 2020 directed the Department and the beam and the person of the person	of AS) as prescribed unce on an open access be ondrors the operating re- productisearcies be operating re- productisearcies are productisearcies and a separate segments ha- independent of the open and open access to the open and open access to the eligible emplore the open access to the eligible emplored to the eligible	sets section 133 of the sets from supply point subt of the Group's are reviews the overall five been reported. The sets set been reported to the sets set been reported to the sets set overall five been reported to the sets set overall five been reported to all other 12 020-21, there was concern and meeting the Company will of the Company will be consequently set of the Company will be company against the Company against th	tes to demand centuralists to demand centuralists to demand centuralists (continued to the control of the centural centu	2013, read with the ers and then even repose of making of sisk and return of the Group as of om quarter ended in above results. nancial risks on access. However, now do when they fall the monitor any materia properties of penalty. (relecom) in this reg- and dues which we deline which we deline with the deline which we deline which deline which we deline which deline which deline which delin	ust distribution to e- ecisions about reso- lie) and the internal ne single integrated on 30th September count of COVID 19: the gas volumes Ne. The impact of the in changes to future the Henble Supreme t data pertaining to Then, the GIPL has ards as well filled re- re placed before Si menlioned that it is, were, the Public Ser wese, the Public Ser west, about reso.	nd customers. It is a full customers in cure allocation a business report of entity engaged.  7, 2019. Therefore the Group is in the conomic of the conomic
4 5 6 7 7	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the But business of gas transmission and distribution. Pursuant to this change, no The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essence-covid level. The management does not see any risks in the Group's abit pandemic may be different from that estimated as at the date of approval of tronditions.  During the quarter, the Company has allotted \$7,298 equity shares of Rs. 10. The statutory auditors have carried out a funded review of the financial results (all Info Petro United (CIPI). The associate of subdisdury company has received another letter dated 15-02-2020 from DOT asking to pay towards AGR dues as an ad-hoc payment under protest. GIPL has also made before the Honbite Supreme Court wide its order dated 18th March, 2020 directed the De paid including interest and pensity as affirmed vide. SC judgment dated cisenses are different and our judgment in this case could not have been made are not in the actual business of providing mobile services to the general publicances are different and our judgment in this case could not have been made are not in the actual business of providing mobile services to the general publicance are not in the actual business of providing mobile services to the general publicance are not in the actual business of providing mobile services	of AS) as prescribed under an an open access be ondors the operating reproductives very second or the operating reproductives services, similarly or the operating reproductives of the operation of the open and of the open and op	ter Section 133 of the sist from supply point subs of the Group's lar economic fair economic are considered to the Group's lar economic are economic are economic are subserved to the subserved to all other is seasoned to the concern and meeting the Company will of the Company will object to the company will be supplied to the company will	tis to demand cent business for the pt tensities (including nancial information 1961 with effect fi periods presented on business and fi s drop in gas volu- g its sabilities are greatly and info continue to diosely in significant and asking to sub- munications (DoT) and asking to sub- est, penalty and info Co & Secretary, (i sement to be done unbic Sector Under ublic Sector Under	2013, read with the ers and then even rpose of making of risk and return of risk and return of the Group as of orn quarter ended in above results. nancial risks on ac- res. However, now do when they fall du monitor any materia plot. asking to comply to asking to comply to relection in this reg and dues which we did 11th Jane 2020 akings. Even other June, 2020 obsers.	ust distribution to e- ecisions about re- ecisions about re- so- lie) and the internal me single integrated on 30th September count of COVID 19: the gas volumes he e. The Impact of the at changes to future he Honible Supreme R data pertaining to finen, the GIPL has ards as well filled re- sorted before Si meniloned that it is a meniloned that it is seen wise, the Public Se meniloned that it is seen the Miffally wide, the Public Se meniloned that it is seen the Miffally wide, the Public Se meniloned that it is seen the Miffally wide that the Afficialy	nd customers. It were allocation a business report of entity engaged.  7, 2019. Therefore the Group is in in the Group is in the
3 4 5 6 7	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCIM) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the Bive business of gas transmission and distribution. Pursuant to this change, no.  The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an esser pre-covid level. The management does not see any risks in the Group's abit pandemic may be different from that estimated as at the date of approval of it conditions.  During the quarter, the Company has abloted \$7,298 equity shares of Rs. 10.  For statutory auditors have carried out a limited review of the financial results. Guj Into Petro Limited (GIPL), the associate of subsidiary company has received another letter dated 15-02-2020 from DOT asking to pay of towards AGR dues as an ad-to-p appropriate under protest. GIPL has also made before the Hornibe Supreme Court vide its order dated 18th March, 2020 directed the beginning of the pay of provising mobile general public energy are don't have been made not in the actual business of provision mobile services to the general public energy are don't have been made not in the actual business of provision mobile services to the general public energy are different and our judgment in this case could not have been made not in the actual business of provision mobile services to the general public energy are different and our judgment in this case could not have been made not in the actua	of AS) as prescribed under an an open access be ondors the operating reproductives very second or the operating reproductives services, similarly or the operating reproductives of the operation of the open and of the open and op	ter Section 133 of the sist from supply point subs of the Group's lar economic fair economic are considered to the Group's lar economic are economic are economic are subserved to the subserved to all other is seasoned to the concern and meeting the Company will of the Company will object to the company will be supplied to the company will	tis to demand cent business for the pt tensities (including nancial information 1961 with effect fi periods presented on business and fi s drop in gas volu- g its sabilities are greatly and info continue to diosely in significant and asking to sub- munications (DoT) and asking to sub- est, penalty and info Co & Secretary, (i sement to be done unbic Sector Under ublic Sector Under	2013, read with the ers and then even rpose of making of risk and return of risk and return of the Group as of orn quarter ended in above results. nancial risks on ac- res. However, now do when they fall du monitor any materia plot. asking to comply to asking to comply to relection in this reg and dues which we did 11th Jane 2020 akings. Even other June, 2020 obsers.	ust distribution to e- ecisions about re- ecisions about re- so- lie) and the internal me single integrated on 30th September count of COVID 19: the gas volumes he e. The Impact of the at changes to future he Honible Supreme R data pertaining to finen, the GIPL has ards as well filled re- sorted before Si meniloned that it is a meniloned that it is seen wise, the Public Se meniloned that it is seen the Miffally wide, the Public Se meniloned that it is seen the Miffally wide, the Public Se meniloned that it is seen the Miffally wide that the Afficialy	nd customers. It were allocation a business report of entity engaged.  7, 2019. Therefore the Group is in in the Group is in the
3 4 5 6 7	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCM)) preformance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the Bive business of gas transmission and distribution. Pursuant to this change, no.  The Group had adopted the option for concessional tax role as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an esserie covid level. The management does not see any risks in the Group's abit pandemic may be different from that estimated as at the date of approval of toorditions.  During the quarter, the Company has abotted 57,298 equity shares of Rs. 10. The abit dors, and the surface of Rs. 10. The abit down and the surface of Rs. 10. The statistics of the control of the surface of Rs. 10. The statistics of the control of the surface of Rs. 10. The statistics of the control of the surface of Rs. 10. The statistics of the control of the surface of Rs. 10. The statistics of Rs. 10. The Rs. 10. The statistics of Rs. 10. The statistics of Rs. 10. The Rs. 10. The statistics of Rs. 10. The statistics of Rs. 10. The Rs. 10.	of AS) as prescribed unce on an open access be ondors the operating reproductives reviewes, similarly of the operating reproductives reviewes, similarly of the operating reproductives reviewes, similarly of the open access francial results an each to the eligible emplorement of the open access of AGR. Fees along Government representations of AGR. Fees along Government representation of the open access of AGR. Fees along Government representation of the open access of access of AGR. Fees along Government representation of the open access of acces	ter Section 133 of the sist from supply point subs of the Group's in a conomic characteristics when the characteristics are conomic characteristics who everall five been reported to all other is seasoned to all other is seasoned and meeting the Company will be concern and meeting the Company will be c	to demand centuralized to demand centuralized in the tenturalized	2013, read with the ers and then even rpose of making risk and return of risk and return of risk and return of results. rancial risks on ac- les. However, now asking to comply to monitor any materia properties of reset on penaty. relecom in this reg and dues which we d 11th June 2020 skings. Even other June, 2020 obses 4% other Public S	ust distribution to e- ecisions about reso- lie) and the internal ne single integrated on 30th September count of COVID 19: the gas volumes his e. The impact of this of changes to future the Hen'ble Suprem- t data pertaining to Then, the GIPL has ards as well filed re re placed before Si nen'illoned that it is a wise, the Public Served that the Affidav ector Undertakings	nd customers. In ruce allocation of business report entity engages. 2019. Therefore the Group is in verecovered to global health economic Court judgmer er 2009-10 to paid ₹ 5.00 Cro view pettlan upperme court ha upperme court hat the court judgmer feet by the Do, the final decisi
3 4 5	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (CODM) in performance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the But business of gas transmission and distribution. Pursuant to this change, no The Group had adopted the option for concessional tax rate as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an essence-covid level. The management does not see any risks in the Group's abit pandemic may be different from that estimated as at the date of approval of tronditions.  During the quarter, the Company has allotted \$7,298 equity shares of Rs. 10. The statisticity auditors have carried out a funded review of the financial results (all Info Petro Limited (GPIL), the associate of subdisdiary company has received allotted the Cauchy and the Cauchy of Cauchy and Cauc	of AS) as prescribed unce on an open access be ondors the operating reproductives reviewes, similarly of the operating reproductives reviewes, similarly of the operating reproductives reviewes, similarly of the open access francial results an each to the eligible emplorement of the open access of AGR. Fees along Government representations of AGR. Fees along Government representation of the open access of AGR. Fees along Government representation of the open access of access of AGR. Fees along Government representation of the open access of acces	ter Section 133 of the sist from supply point subs of the Group's in a conomic characteristics when the characteristics are conomic characteristics who everall five been reported to all other is seasoned to all other is seasoned and meeting the Company will be concern and meeting the Company will be c	to demand centuralized to demand centuralized in the tenturalized	2013, read with the ers and then even rpose of making risk and return of risk and return of risk and return of results. rancial risks on ac- les. However, now asking to comply to monitor any materia properties of reset on penaty. relecom in this reg and dues which we d 11th June 2020 skings. Even other June, 2020 obses 4% other Public S	ust distribution to e- ecisions about reso- lie) and the internal ne single integrated on 30th September count of COVID 19: the gas volumes his e. The impact of this of changes to future the Hen'ble Suprem- t data pertaining to Then, the GIPL has ards as well filed re re placed before Si nen'illoned that it is a wise, the Public Served that the Affidav ector Undertakings	nd customers. In ruce allocation of business report entity engages. 2019. Therefore the Group is in verecovered to global health economic Court judgmer er 2009-10 to paid ₹ 5.00 Cro view pettlan upperme court ha upperme court hat the court judgmer feet by the Do, the final decisi
3 4 5	The above results are in accordance with the Indian Accounting Standards(in other accounting principles generally accepted in India.  The Group is primarily engaged in transmission of natural gas through pipelin Company's Board of Directors (Chief Operational Decision Maker (COCM)) preformance assessment. Additionally, due consideration is given to nature of system. Given this fact and considering the relevant industry practices, the Bive business of gas transmission and distribution. Pursuant to this change, no.  The Group had adopted the option for concessional tax role as permitted un Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Current Tax and Deferred Tax Expenses for the Q2 of FY 2019-20 and H1 of Due to outbreak of COVID 19 virus globally and in India, the Group's manage business of gas transmission and distribution which is considered as an esserie covid level. The management does not see any risks in the Group's abit pandemic may be different from that estimated as at the date of approval of toorditions.  During the quarter, the Company has abotted 57,298 equity shares of Rs. 10. The abit dors, and the surface of Rs. 10. The abit down and the surface of Rs. 10. The statistics of the control of the surface of Rs. 10. The statistics of the control of the surface of Rs. 10. The statistics of the control of the surface of Rs. 10. The statistics of the control of the surface of Rs. 10. The statistics of Rs. 10. The Rs. 10. The statistics of Rs. 10. The statistics of Rs. 10. The Rs. 10. The statistics of Rs. 10. The statistics of Rs. 10. The Rs. 10.	of AS) as prescribed uncle on an open access be ondors the operating reproductives very several productives of the operating reproductives of the operating reproductives of the operating reproductives of the open access of	ter Section 133 of the sist from supply point subs of the Group's activation of the Group's acti	to demand centuralized to demand centuralized in the tenturalized	2013, read with the ers and then even rpose of making risk and return of risk and return of risk and return of results. rancial risks on ac- les. However, now asking to comply to monitor any materia properties of reset on penaty. relecom in this reg and dues which we d 11th June 2020 skings. Even other June, 2020 obses 4% other Public S	ust distribution to e- ecisions about reso- lie) and the internal ne single integrated on 30th September count of COVID 19: the gas volumes his e. The impact of this of changes to future the Hen'ble Suprem- t data pertaining to Then, the GIPL has ards as well filed re re placed before Si nen'illoned that it is a wise, the Public Served that the Affidav ector Undertakings	nd customers. Incre allocation is business report of entity engages. 2019. Therefore the control is in the conomic of the cono

Found on behalf of Gujarat State Petronet Limited

Anii Mukim, IAS
Chairman and Managing Director



Corporate Identity Number: L40200GJ1998SGC035188
Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382 010
Tel: +91-79-66701001 Fax: +91-79-23236477

Website: www.gujpetronet.com Email: investors.gspl@gspc.in

	STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES:	Consol	(Rs. in Lakh idated
		As at	As at
Sr. No	Particulars	30.09.2020	31.03.2020
01.110	T utiloului 3	(Unaudited)	(Audited)
Α	ASSETS	(Ondudited)	(Auditou)
1	Non Current Assets	0.74.007.00	0.75.000.4
	a) Property, Plant & Equipments	8,71,697.38	8,75,888.1
	b) Capital Work in Progess	88,793.48	80,573.0
	c) Investment Property	130.00	130.0
	d) Intangible Assets	50,520.52	49,601.5
	e) Intangible Assets under Development	92.00	92.0
	f) Investment in Equity accounted Investees	1,07,294.23	88,746.6
	g) Financial Assets	40 557 07	40 557
	(i) Investments	13,557.37	13,557.3
	(ii) Loans	8,370.06	8,485.
	(iii) Other Financial Assets	2,767.24	1,197.0
	h) Other Non-current Assets	31,499.42	31,408.4
	Total Non Current Assets	11,74,721.70	11,49,680.
2	Current Assets		
	a) Inventories	16,054.36	17,239.0
	b) Financial Assets		
	(i) Trade Receivables	68,061.52	65,531.
	(ii) Cash and Cash Equivalents	85,059.09	63,970.
	(iii) Bank Balances Other than (iii) above	25,604.79	15,006.
	(iv) Loans	167.87	255.
	(v) Other Financial Assets	6,137.03	9,069.
	c) Other Current Assets	7,894.93	14,263.
	Total Current Assets	2,08,979.59	1,85,336.
	Total Assets	13,83,701.29	13,35,016.
В	EQUITY AND LIABILITIES		
	Facility 1		
1	Equity	56.420.08	56.410.
	a) Equity Share Capital	4,92,621.66	4,32,017.
	b) Other Equity	5,49,041.74	4,88,427.
	Equity attribuatbale to owners of the Company	1,72,542.68	1,52,047.
	Non-Controlling Interests Total Equity	7,21,584.42	6,40,474.
2	Non-current Liabilities		
	a) Financial Liabilities	1,84,396.46	2,37,849.
	(i) Borrowings	7,724,79	7,764.
	(ii) Other Financial Liabilities b) Provisions	7,778.94	6,910.
		1,21,152.13	1,20,862.
	c) Deferred Tax Liabilities(net)	10,351.93	10,747.
	d) Other Non-current Liabilities Total Non-current Liabilities	3,31,404.25	3,84,133.
_			
3	Current Liabilities		
	a) Financial Liabilities	40 400 00	
	(i) Borrowings	19,400.00	-
	(ii) Trade Payables	000.00	4 000
	(ii.a) Total outstanding dues of micro enterprises and small enterprises	900.62	1,290.
	(ii.b) Total outstanding dues of creditors other than micro enterprises and	97.000.00	07.050
	small enterprises	37,683.22	37,852.
	(iii) Other Financial Liabilities	2,60,445.97	2,62,469.
	b) Other Current Liabilities	9,424.61	7,115.
	c) Provisions	2,293.20	1,681.
		565.00	_
	d) Current Tax Liability(net)		9 40 400
	Total Current Liabilities	3,30,712.62	3,10,408.

For and on behalf of Gujarat State Petronet Limited

Place: Gandhinagar Date: 11<sup>th</sup> November, 2020 Anil Mukim, IAS Chairman and Managing Director





Corporate Identity Number: L40200GJ1998SGC035188 Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382 010 Tel: +91-79-66701001 Fax: +91-79-23236477

Website: www.gujpetronet.com Email: investors.gspl@gspc.in

	UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR HALF YEAR EN	NDED 30 <sup>TH</sup> SEPTEM	BER, 2020	(Rs. in Lakh
Sr. No	Particulars	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1	Cash Flow from Operating Activities	(Olladallou)	(Olladalloa)	(riddicod)
	Profit before Taxes	1,29,435.77	1,28,437.26	2,44,366.2
	Adjustments for:			
	Depreciation & amortisation	26,786.91	25,641.56	51,800.9
	ESOP Compensation Expense	(0.01)	-	-
	Employee benefit expenses	16.96	20.63	(131.
	(Profit)/Loss on sale/retirement of Assets	204.84	142.28	157.
	(Profit)/Loss on sale as scrap and diminution in Capital Inventory	435.00	(44.00)	(69.
	Material Shortage/(Gain)/Loss on sale of inventory	-	(1.00)	7
	Provision for Doubtful Trade Receivables / Advances / Deposits etc.	177.00	256.00	425.
	Provision/liability no longer required written back	(3.00)	(424.00)	(424.
	Interest Income	(3,389.36)	(4,484.65)	(8,181.
	Other Non-cash Items	1,929.80	(121.99)	(463.
	Finance cost	12,766.24	19,517.49	35,601.
	Operating Profit before Working Capital Changes	1,68,360.15	1,68,939.58	3,23,081.
	Changes in working capital:			
	(Increase)/Decrease in Inventory	1,184.73	604.34	2,492.
	(Increase)/Decrease in Trade Receivable	(4,890.31)	(377.08)	4,353.
	(Increase)/Decrease in Loans	222.90	342.62	339.
	(Increase)/Decrease in Other Financial Assets	7,624.71	(160.20)	43.
	(Increase)/Decrease in Other Non-Financial Assets	4,713.47	(11,794.83)	(12,694.
	Increase/(Decrease) in Trade payable	(558.04)	1,733.24	3,389.
	Increase/(Decrease) in Other Financial Liabilities	12,827.58	11,050.04	11,909
	Increase/(Decrease) in Net Employee Benefit Liabilities	1,291.71	736.02	969.
	Increase/(Decrease) in Non-Financial Liabilities	1,525.62	852.07	2,057.
	Cash generated from Operations Taxes Paid	1,92,302.52	1,71,925.80	3,35,941.
	Net Cash Flow from Operating Activities (A)	(31,131.04) 1,61,171.48	(27,777.15) 1,44,148.65	(58,837. 2,77,103.
2				
2	Cash Flow from Investing Activities	9.768.00	2 070 00	7 400
	Deposits with original maturity of more than three months  Acquisition of investments	(20,800.00)	3,079.00	7,109.
	Interest Received	4	(15,408.05)	(33,400.
	Dividend Received	3,685.32	4,495.25	8,271 178
	Changes in earmarked Fixed Deposits & Current Account	(19,688,41)	(21 419 45)	7,459
	Proceeds from sale of Assets		(21,418.45) 66.71	77,459
		16.86		
_	Acquisition of Fixed Assets and Change in Capital Work in Progress  Net Cash Flow from Investing Activities (B)	(31,946.56)	(31,494.81)	(70,277 (80,581
	Net Cash Flow Holli livesting Activities (B)	(56,564.75)	(60,660.33)	(80,381
3	Cash Flow from Financing Activities  Proceeds from issue of Equity Share Capital including Share Premium and			
	Share appliaction money pending allotment	82.59	46.15	83
	Proceeds from borrowing	19,400.00	20,000.00	34,000
	Repayment of borrowings	(75,535.20)	(61,539.52)	(1,28,841.
	Dividend (Including Corporate Dividend Tax) Paid	(11,284.02)		(17,478.
	Interest & Financial Charges paid	(13,118.88)	(19,706.17)	(35,401.
	Refund of Dividend Distribution tax	4	-	
	Payment of lease liabilities	(662.55)	(1,113.78)	(1,755
	Net Cash Flow from Financing Activities (C)	(81,118.06)	(62,371.32)	(1,49,393
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)	21,088.63	21,096.98	47,129.
	Cash and Cash Equivalents at the beginning of the period	63,970.46	16,840.89	16,840
	Cash and Cash Equivalents at the end of the period	85,059.09	37,937.87	63,970.
	Notes to Statement of Cash Flows			
	Cash and cash equivalent includes-			
	Cash and Cheques on Hand	98.32	111.28	38
	Balances with Scheduled Banks			
	in Current Accounts	3,440.93	3,822.26	9,060
	in Deposit Accounts	81,519.84	34,004.33	54,871
- 1		85,059.09	37,937.87	63,970

For and on behalf of Gujarat State Petronet Limited

Anil Mukim, IAS

Chairman and Managing Director

Place: Gandhinagar Date: 11th November, 2020



BRANCH OFFICE:
D/111, Titanium City Center,
Nr. Sachin Tower,
Prahladnagar Road,
Ahmedabad-380 015.
Email: chiragjmpatel@gmail.com
M: 9824145183

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2020.

To The Board of Directors of Gujarat State Petronet Limited

- 1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Gujarat State Petronet Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and jointly controlled companies for the quarter and six months ended 30th September, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

H.O: Gorakhpur

BRANCHES : New Delhi, Lucknow, Gwalior, Faizabad

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Par	ent Company
1.	Gujarat State Petronet Limited
Sul	osidiary Company
2.	Gujarat Gas Limited (including step down subsidiaries & associate)
Join	ntly Controlled Company
3.	GSPL India Gasnet Limited
4.	GSPL India Transco Limited
Ass	sociate Company
5.	Sabarmati Gas Limited

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial statements / financial information / financial results of one subsidiary (including step down subsidiaries & associates) included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 258070.00 lacs and Rs.370298.00 lacs , total net profit after tax of Rs. 47549.00 lacs and Rs. 53456.00 lacs, total comprehensive income of Rs. 47393.00 lacs and Rs. 53323.00 lacs for the quarter and six months ended 30th September, 2020 respectively, total cash flows Rs. 16198.00 lacs for the six months ended 30th September, 2020 and total assets of Rs. 815228.00 lacs as at 30th September, 2020 as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary (including step down subsidiaries & associates) is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



7. The consolidated unaudited financial results includes the Group's share of net profit after tax of Rs. 1140.35 lacs and 245.48 lacs, total comprehensive income of Rs. 1143.45 lacs and Rs. 244.54 lacs for the quarter and six months ended 30th September, 2020, respectively as considered in the consolidated unaudited financial results, in respect of one associate and two jointly controlled companies based on their interim financial statements/ financial results/ financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/ financial results/ financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

## 8. Emphasis of Matters

We draw attention to note 8 forming part of the consolidated financial results in respect of liability for license fee, interest and penalties thereon. As stated in the said note, management of Guj Info Petro Limited (GIPL) (associate company of Gujarat Gas Limited) has not received any demand notice from the DoT. However, GIPL has estimated an amount of Rs. 27.93 Crore (Group's shares Rs. 13.95 crores) for AGR dues liabilities and considered as contingent liabilities and also made Government representation to Chairman DCC & Secretary, (Telecom) in this regards.

Our conclusion is not modified in respect of this matter.

For ANOOP AGARWAL & CO.

Chartered Accountants (Firm Registration No. 001739C)

(CA Chirag J. Patel)

Partner

M. N. 115637

UDIN: 20115637AAAAFG7280

Place: Ahmedabad

Date: November 11, 2020

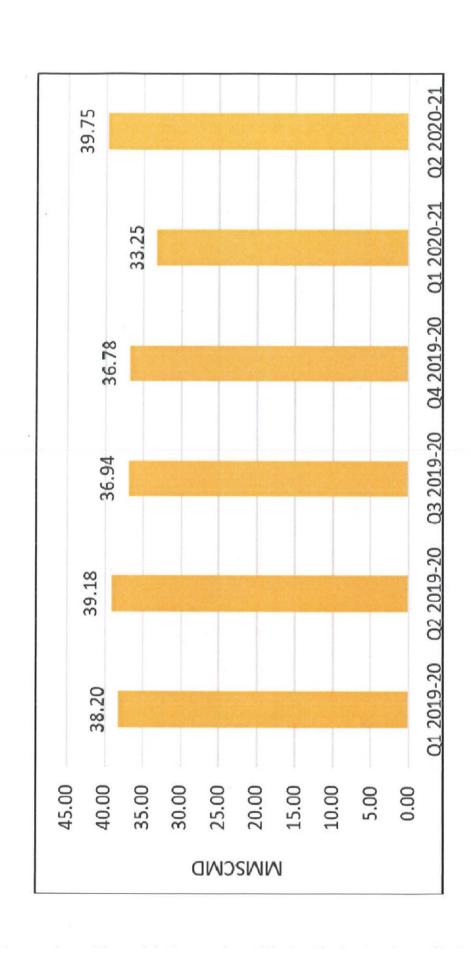


## Q2 2020-21 RESULT PRESENTATION

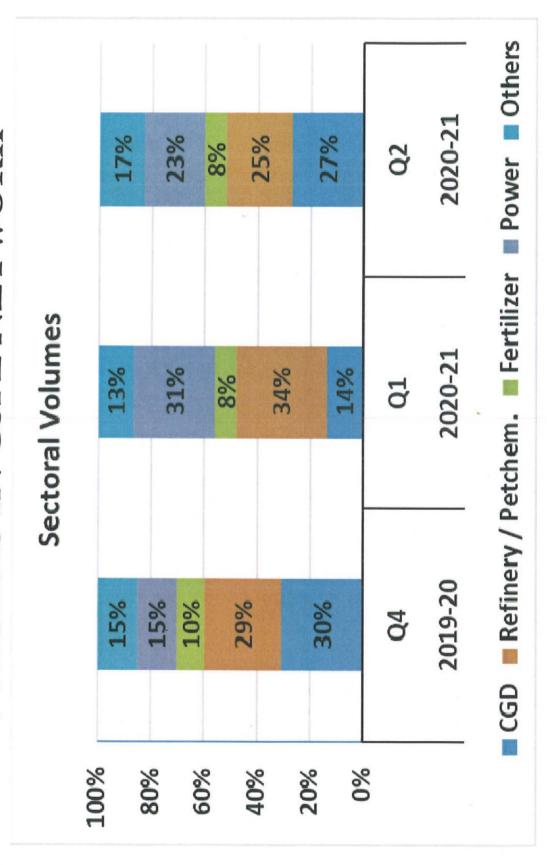
NOVEMBER 2020

## TRANSMISSION VOLUMES

## VOLUMES IN GSPL NETWORK



## VOLUMES IN GSPL NETWORK



## FINANCIALS

## STANDALONE FINANCIALS (Quarterly)



## STANDALONE FINANCIALS (Quarterly)

Sectoral Revenue	(Rs. Crores)	ores)
	Q2 19-20	Q2 20-21
Revenue from Gas Transportation	621.32	567.08
Revenue from Electricity Sales	13.01	7.60
Revenue from CGD Business	1.26	2.71
Total Revenue from Operations	635.59	577.39

Total outstanding debt as on 30-09-2020: Rs. 1485 crores

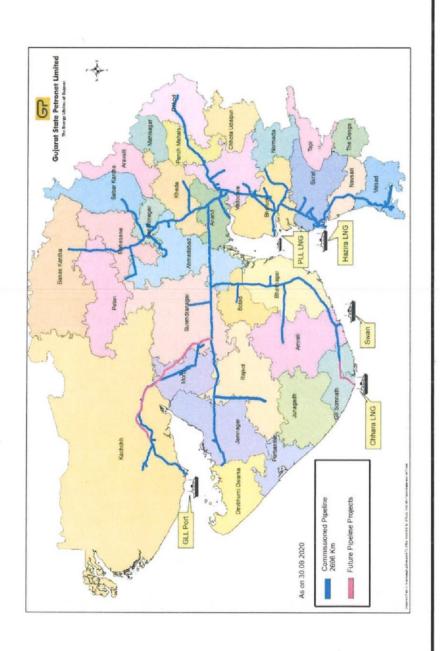
## CONSOLIDATED FINANCIALS

(Rs. Crores)

Quarter	Gross Income	PBT	PAT
Q2 2019-20	3,129	611	933
Q2 2020-21	3,053	945	717

Business Development

## BUSINESS DEVELOPMENT



- > GSPL to be the key beneficiary of additional LNG to be imported in India in order to bridge the demand-supply gap as most of it shall be imported through Gujarat
- > Capacity expansion is envisaged due to new LNG terminals and also to support cross country pipelines of its subsidiaries for expansion outside Gujarat
- GSPL shall be the only network connected with all 5 LNG terminals (existing/upcoming) in Gujarat



## Disclaimer

This presentation has been prepared by Gujarat State Petronet Limited (GSPL) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Except for the historical information contained herein,

not all of which are within GSPL 's control or can be predicted by GSPL. Although GSPL believes that the financial performance or condition, outlook, growth opportunities or circumstances in the sectors or markets in which GSPL operates. Forward-looking statements can sometimes be identified by the use of forward-looking words looking statements. Nothing in this presentation should be construed as a profit forecast and no part of this presentation constitutes, or shall be taken to constitute, an invitation or inducement to invest in GSPL or any other entity, and must not be relied upon in any way in connection with any investment decision. GSPL undertakes no Statements in this presentation may contain forward-looking information concerning GSPL's strategy, operations, such as "may," "believe," "will," "expect," "project," "estimate," "should," "anticipate," "plan," "continue," "seek," "pro forma," "potential," "target, " "forecast," or "intend" or other similar words or expressions of the negative expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Actual results could differ materially from those set out in the forwardthereof and by their nature, involve uncertainty because they depend on future circumstances, and relate to events, obligation to update or revise any forward-looking statements. Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.