

February 03, 2020

To
The Manager Listing
Bombay Stock Exchange Limited
5th Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001

To
The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051,

Dear Sir,

Sub: Corporate Insolvency Resolution Process-updates

Dear Sir/Madam

We hereby submit the following communication received from the Resolution Professional pertaining to the captioned subject.

Pursuant to the order of the Hon'ble National Company Law Tribunal (NCLT/Adjudication Authority) in C.P.(IB) No. 218/9/HDB/2019, dated 10th July, 2019, the Resolution Professional (RP) has invited resolution plan from the eligible EOI's participants on 10th January 2020. The last date for submission of resolution plans as per Form G issued by the RP is 31st January, 2020.

The Resolution Professional has received 1 resolution plan from the Prospective resolution applicant as on 31st January, 2020.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Proseed India Limited

DASIGI VENKATA SURYA PRAKASH RAO

Director

