

Ref: 5404/23-24/0112

March 09, 2024

Department of Corporate ServicesBSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001Scrip Code : BSE : 516003

Dear Sir/Madam,

Sub: Summary of Proceedings of the Extraordinary General Meeting ("EGM") of the Company held on March 09, 2024.**Ref: Regulation 30 read with Part A, Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

With reference to the above cited subject, this is to inform that the Extraordinary General Meeting of the Company was held on Saturday, March 09, 2024, through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Please find enclosed the Summary of Proceedings of the EGM as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part - A, Para A of Schedule III thereof.

Voting Results and Scrutinizer's Report pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately within the prescribed time.




Request you to kindly take the above information on record.

Yours faithfully,

For **Duroply Industries Limited***Komal Dhruv*[KOMAL DHRUV]
Company Secretary

Encl: As above

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SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting ("EGM") of the Company was duly convened and held on Saturday, March 09, 2024, which commenced at 11:00 A.M. (IST) and concluded at 11.15 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM in accordance with the applicable provisions under the Companies Act, 2013 ['Act']; SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ['SEBI (LODR)'] and Relevant Circulars issued by Ministry of Corporate Affairs ['MCA Circulars'], Circulars issued by Securities Exchange Board of India ['SEBI Circulars']. The proceedings of the EGM were deemed to be conducted at the registered office of the Company i.e. 9 Parsee Church Street, Kolkata – 700 001 which was the deemed venue of the EGM.

Proceedings in Brief

- Ms. Komal Dhruv, Company Secretary, welcomed all the Members attending the EGM and briefed the Members about the general guidelines to be followed during the Meeting and informed that the EGM was conducted through VC / OAVM.
- The Company Secretary thereafter informed the following points :-
 - a. The Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide remote e-voting facility which commenced on March 6 2024 at 9 A.M. and ended on March 8, 2024 at 5 P.M. and e-voting facility during the EGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting.
 - b. The facility for voting at the Meeting through e-Voting System provided by Central Depository Services (India) Limited was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.
 - c. The relevant documents as required, were kept accessible electronically during the continuance of the Meeting.
- She further introduced the Directors & Senior Executives, who joined the Meeting. Except Mr. Ratan Lal Gaggar, Mr. Sujit Chakravorti, Mr. Probir Roy and Mr. Kali Kumar Chaudhuri, Independent Directors who had expressed their inability to attend the meeting, all the Directors including the authorized members of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present at the EGM. Representatives of the Statutory Auditors and Secretarial Auditors of the Company and Mr. Atul Kumar Labh, Scrutinizer were also present at the Meeting from their respective locations.

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Komal shruv



- Total 41 Members attended the EGM as per the records of the attendance.
- Mr. Sudeep Chitlangia, Managing Director of the Company chaired the Meeting. The Chairman after ascertaining that the requisite quorum was present declared that the Meeting was validly constituted and commenced the proceedings of the Meeting. Thereafter the Chairman requested to the Company Secretary to brief the Agenda of this EGM to Members.
- The Company Secretary thereafter informed the following points :-
 - a. That the Notice convening this EGM dated February 14, 2024 and Corrigendum dated February 27, 2024 to the said EGM Notice has already been circulated to Members of the Company electronically, with the permission of Members, took the Notice and Corrigendum as read & briefed about resolutions proposed in the Notice.
 - b. That the Compliance Certificate on Preferential Issue dated 14th February, 2024 issued by Practising Company Secretary certifying that the preferential issue is being made in accordance with the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 was kept accessible electronically during the continuance of the Meeting to the persons having right to attend the Meeting.
 - c. The Company had appointed Shri Atul Kumar Labh, Company Secretary in Practice, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and evoting during the Meeting.
 - d. After the resolutions were duly moved in at the Meeting, Members who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, expressed their views and sought clarifications. The Managing Director responded to the queries and provided necessary clarifications to the same.

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The following resolutions set out in the Notice convening the EGM were put to vote by remote e-voting and voting during the Meeting:

Sr. No.	Particulars	Type of Resolution
Special Business :		
1.	Issue of Equity Shares and Warrants convertible into Equity Shares on a preferential basis to Non-Promoters.	Special Resolution
2.	Appointment of Mr. Kulvin Suri (DIN: 03640464) as Non-Executive Independent Director of the Company.	Special Resolution
3.	Re-designation and appointment of Mr. Sudeep Chitlangia (DIN:00093908) as an Executive Chairman, in the category of a Whole-Time Director, for a fresh term of three (3) years commencing from April 1, 2024.	Special Resolution
4.	Re-designation and appointment of Mr. Akhilesh Chitlangia (DIN: 03120474) as the 'Managing Director and Chief Executive Officer' of the company, for a fresh term of three (3) years commencing from April 1, 2024	Special Resolution

Members were requested to cast their votes through the e-voting platform provided by CDSL. The Results of the e-voting would be announced on or before March 12, 2024 and the same would be intimated to the Stock Exchange and uploaded on the website of the Company and CDSL.

The Chairman then concluded the meeting with a vote of thanks.

The Company Secretary then thanked the members and Directors present and declared the meeting as closed.

This is for your information and record.

Yours faithfully,
For **Duroply Industries Limited**

Komal Dhruv

[KOMAL DHRUV]
Company Secretary



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