



GSB FINANCE LTD.

12.02.20

To,
The Secretary
Bombay Stock Exchange Ltd
P.J. Tower, Dalal Street,
Fort, Mumbai – 400001

Sub: Unaudited Financial Result for the Quarter Ended 31st December, 2019

Dear Sir,

Please find herewith Unaudited Financial Result of our Company for the Quarter Ended 31st December, 2019 as approved by the Board of Director at their meeting held on 12th February, 2020

Kindly receive and acknowledge for the same

Thanking you

Yours Faithfully,

GSB Finance Limited

Suyash

Suyash Biyani
Director





GSB FINANCE LTD.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st December, 2019
(As per schedule III notified by the Ministry of corporate Affairs on October 11, 2018 for Non-Banking Financial Companies)

Sr. No	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.2019
		Reviewed			Reviewed		Audited
1	Revenue from operations						
	- Interest income	33.87	35.86	16.93	105.49	51.98	94.52
	- Dividend income	-	-	-	-	-	-
	- Brokerage and commission	-	-	0.02	-	0.15	0.10
	- Sale of shares	66.20	0.54	112.54	66.74	573.18	574.31
	- Gain on fair value of Financial instruments	-	-	-	-	-	1.02
	- Others	-	0.07	11.57	0.07	12.09	16.49
	Total	100.07	36.47	141.05	172.30	637.40	686.44
2	Other income	-	0.03	-	0.03	-	-
3	Total Revenue (1+2)	100.07	36.50	141.05	172.33	637.40	686.44
4	Expenses						
	a) Finance cost	6.62	6.72	-	21.44	-	1.12
	b) Impairment on financial instruments	-	-	-	-	-	-
	c) Purchase of stock	64.25	0.38	115.97	64.63	608.11	608.87
	d) Changes in inventories of stock in trade	-	-0.42	-0.12	-	10.20	12.14
	e) Employee benefits expenses	8.41	5.32	7.55	20.61	20.09	28.33
	f) Depreciation and amortisation expenses	0.28	0.51	0.45	1.30	1.35	2.02
	g) Other expenditure	5.28	2.86	2.73	16.92	20.07	27.34
	Total expenses (4)	84.84	15.36	126.59	124.90	659.82	679.82
5	Profit before exceptional items and tax (3-4)	15.23	21.14	14.46	47.44	-22.43	6.62
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	15.23	21.14	14.46	47.44	-22.43	6.62
8	Tax Expense						
	- Current Tax	-3.60	-5.70	-	-12.20	-	-4.19
	- Deferred Tax	-	-	0.06	-	0.17	1.61
	- Transfer to reserve	-	-	-	-	-	-0.87
9	Profit For the Period (7-8)	11.63	15.44	14.51	35.24	-22.26	3.17
10	Other Comprehensive Income						
	a) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	11.63	15.44	14.51	35.24	-22.26	3.17
12	Paid-up equity share capital (face value of Rs 10 per share)	600	600	600	600	600	600
13	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	533.97
14	Earning Per Share (FV of Rs.10 each) (not annualised)						
	Basic EPS	0.019	0.026	0.024	0.059	-0.037	0.005
	Diluted EPS	0.019	0.026	0.024	0.059	-0.037	0.005

Note : 1 The above result have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th feb,2020. These financial results are available on the website of BSE Limited (www.bseindia.com)

Note : 2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment

Note : 3 Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current period.

Note : 4 The Company has designated an e-mail ID viz.gsb203@gmail.com for investor grievance redressal

Place : Mumbai
Date : 12-02-2020

By order of the Board of Directors
For GSB Finance Limited

Ramakant Bhatnagar
Director



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H. P. Jadeja & Associates

Chartered Accountants

Resi. : B-31, 3rd Floor, Mini Nagar CHS Ltd.,
S. N. Dubey Road, Rawalpada,
Dahisar (East), Mumbai - 400 068.
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Limited Review Report on Quarterly Financial Results and Year to Date Results of GSB Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
GSB Finance Limited,
Mumbai 400 001.

We have reviewed the accompanying statement of unaudited financial results of GSB Finance Limited ("the Company") for quarter ended December 31, 2019 and year to date from April 1st, 2019 to December 31st, 2019 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in India Accounting Standard 34, 'interim financial Reporting' (Ind AS 34) prescribed under section 133 of the companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IndAS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/CMD/15/2015 dated November 30, 2015 and circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. P. Jadeja & Associates.
Chartered Accountants
Firm Registration No.: 135374W

Date: 12th February, 2020
Place: Mumbai



Jadeja H.P.
CA Hemantsinh Jadeja
Proprietor
Membership No. 152374
UDIN : 20152374AAAABI3819