



June 28, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Equity Scrip Code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Intimation in terms of Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('Listing Regulations') with respect to Outcome of Board Meeting

Dear Sirs / Madam,

In terms of Regulation 30 and 51 of Listing Regulations, we wish to inform you that the Board of Directors of TARC Limited ("the Company") at its meeting held on today i.e. June 28, 2024, amongst others considered and approved the following:

1. Increase the limit of providing loan(s), guarantee(s) or security in connection with loan(s) or to make investment under Section 186 of the Companies Act, 2013 upto Rs. 3000 Crores, subject to the approval of Shareholders of the Company.
2. Providing of any loans, guarantee or security under Section 185 of Companies Act, 2013 upto Rs. 3000 Crores, subject to the approval of Shareholders of the Company.
3. Pledge / divestment / dilution/disposal of the Company's investment(s) / asset(s) of material Subsidiaries and undertaking(s) in terms of Regulation 24 of the Listing Regulations, subject to the approval of Shareholders of the Company.
4. Issuance of Secured, Listed, Rated Non-Convertible Debentures (NCDs) on Private Placement Basis upto Rs. 1000 Crores under Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, subject to the approval of Shareholders of the Company.
5. Convening of Extra-ordinary General Meeting ('EGM') of the Company on Monday, July 22, 2024 at 11:00 A.M. (IST) through Video Conferencing/Other Audio-Visual Means ('VC / OAVM') to seek approval of the shareholders in respect of the aforesaid proposals and related matters.

The Notice of EGM will be sent only through electronic mode to those members of the Company, whose e-mail address are registered with the Company/Depository Participant(s) / Registrar and Share Transfer Agent of the Company as on Friday, June 21, 2024 and will be made available on the website of the Company at www.tarc.in and on the website of the both the stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com, in due course.

The Company will also provide the facility to vote through electronic means (remote e-voting as well as e-voting at the EGM) on all the resolutions as set out in the Notice of EGM to the members of the Company as on the cut-off date i.e. Monday, July 15, 2024. The remote e-voting shall commence on Friday, July 19, 2024 at 09:00 A.M. (IST) and will end on Sunday, July 21, 2024 at 05:00 P.M. (IST). The details such as manner of (i) registering/ updating - e-mail address; (ii) casting vote through e-voting; and (iii) attending the EGM through VC / OAVM have been set out in the Notice of the EGM. Further, Mr. Pawan Kumar Mishra (FCS -4305, C.P. No. 16222) of P. K. Mishra & Associates, Company Secretaries has been appointed as scrutinizer to scrutinize the e-voting during the EGM and remote e-voting process in a fair and transparent manner.

The meeting of the Board of Directors commenced at 11:30 Hrs and concluded at 12:05 Hrs.

We request you to kindly take the above on record.

Thanking you

For **TARC Limited**

Amit Narayan
Company Secretary
A20094