

April 11, 2024

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra- Kurla Complex,
Bandra East, Mumbai-40051

Scrip Code: 543416

Symbol: ZODIAC

Sub: Outcome of Board meeting held on today i.e. on April 11, 2024.

Ref: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Ma'am,

With reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on April 11, 2024, which was commenced at 04:00 PM and concluded at 5:30 PM, has inter-alia approved:

1. Raising of funds by way of issuance of such number of equity shares having face value of ₹10 each of the Company, for an aggregate amount not exceeding ₹ 30 Crores (Rupees Thirty Crores only) by way of Qualified Institutional Placement (“QIP”) in accordance with the applicable laws, subject to the receipt of the necessary approvals including the approval of the members of the Company and other regulatory / statutory approvals, as may be required; and
2. The increase in Authorised Share Capital of the Company from the existing of Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lacs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each and Consequential to that the existing Clause V of Memorandum of Association of the Company be replaced with following new Clause V, subject to shareholder’s approval through Postal Ballot;

V. The Authorised Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore Only) of Rs 10/- (Rupees Ten Only) each, ranking pari passu in all respect.

3. To conduct Postal Ballot and the Notice of Postal Ballot seeking shareholder’s approval for the aforesaid issuance and ancillary actions.

The copy of Notice of Postal Ballot will be submitted to exchange as soon as the same be sent to the Shareholders of the Company through Email.

4. Approved Appointment of M/s SCS and CO LLP, Practicing Company Secretary as Scrutinizer for E-Voting Process for Postal Ballot.
5. Considered and approved other Businesses as per agenda circulated.

Further, the details, as required to be disclosed under Regulation 30 read with SEBI Circular dated July 13, 2023, are also enclosed as **Annexure A**.

You are requested to take the same on your record.

For **Zodiac Energy Limited**

Dipika Modi
Company Secretary and Compliance Officer

Place: Ahmedabad



Listed On
NSE BSE
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near
Drive-In Cinema, Thaltej, Ahmedabad - 380054



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Annexure A
**The details as required to be disclosed under Regulation 30 read with SEBI
 Circular dated July 13, 2023**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares in one or more tranches
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding ₹ 30 Crores (Rupees Thirty Crores only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Equity Shares) at such price or prices as may be permissible under applicable law
4.	In case of preferential issue, the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

 For **Zodiac Energy Limited**
Dipika Modi
Company Secretary and Compliance Officer
Place: Ahmedabad

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