



August 21, 2019

**Department of Corporate Services
BSE Limited,
Mumbai 400 001**

**The Listing Department
National Stock Exchange of India Limited,
Mumbai 400 051**

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: **Clarification/ confirmation on news item appearing in “Media/Publication”**

Ref: **Your letter dated August 20, 2019**

Dear Sir,

With reference to the above referred Article, we wish to inform you that Income Tax authorities have initiated search and seizure operations at the premises of the Company (the “**IT Activity**”) from August 20, 2019. The IT Activity is a process as set out under the provisions of Income-tax Act, 1961, and the Company is co-operating with and extending all assistance to the authorities in this regard.

The IT Activity is currently ongoing and we have not received any communication from the Income Tax authorities regarding the aim or intent of the IT Activity. We are, therefore, also unable to comment in detail at this stage on various assertions made in the news which appeared in the “www.moneycontrol.com” dated August 20, 2019 (“**Money Control News Report**”) or the impact of the IT Activity on the Company. We, however, deny all unsubstantiated allegations as we believe the same are incorrect and misleading and we are not aware of the source of information published in the Money Control News Report.

We further inform you that no material information is pending disclosure to the stock exchanges in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as also the Policy for Determination of Material Events, which is available on the website of the Company at <https://www.oberoirealty.com/>.

We wish to assure all stakeholders that the Company implements highest principles of corporate governance and will continue to do so.

Kindly take the above on record.

Thanking you.

For **Oberoi Realty Limited**

**Bhaskar Kshirsagar
Company Secretary**