

**39<sup>th</sup> ANNUAL GENERAL MEETING (AGM) HELD ON WEDNESDAY, JUNE 29, 2022****DECLARATION OF RESULTS OF REMOTE E-VOTING AND E-VOTING DURING THE AGM**

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with circulars dated May 05, 2022, December 14, 2021, January 13, 2021, May 05, 2020, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs, Gujarat Lease Financing Limited ("the Company") had provided remote e-voting facility and e-voting facility during the meeting, to its Members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 39<sup>th</sup> AGM. For providing e-voting facility, the Company has appointed Central Depository Services (India) Limited ("CDSL"). The remote e-voting was open from 9:00 a.m. on Saturday, June 25, 2022 up to 5:00 p.m. on Tuesday, June 28, 2022 and thereafter remote e-voting was disabled by CDSL.

The Company had also provided e-voting facility to the Members present at the 39<sup>th</sup> AGM through Video Conferencing or Other Audio Video Means and who had not casted their vote earlier.

The Board of Directors had appointed Rajesh Parekh, Practicing Company Secretary (Membership No. A8073) and failing him Aishwarya Parekh, Partner, RPAP & Co., (Membership No. A58980), as the Scrutinizer to scrutinize the remote e-voting process and e-voting during AGM, in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the voting period and submitted his Consolidated Report, on June 29, 2022. The Consolidated Report of Scrutinizer on remote e-voting and e-voting during the meeting is attached herewith.

The Consolidated Result as per the Scrutinizer's Report is as follows:

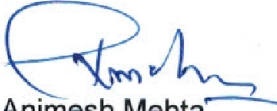
Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
	<b>Ordinary Business</b>					
1	Adoption of the Financial Statements of the Company for the Financial Year ended March 31, 2022, including reports thereon of the Auditors and the Board of Directors.	Ordinary	10546196	100.00	187	0.00
2	Re-appointment of Saurabh Mashruwala (DIN: 01786490), who	Ordinary	10545884	100.00	499	0.00

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
	retired by rotation and being eligible offered himself for re-appointment.					
3	Re-appointment of M/s. G.K. Choksi & Co., Chartered Accountants as Statutory Auditors of the Company.	Ordinary	10546196	100.00	187	0.00
	<b>Special Business</b>					
4	Appointment of Animesh Mehta (DIN: 09122533) as an Independent Director of the Company for a term of 5 consecutive years commencing from March 31, 2022 upto March 30, 2027 (both days inclusive).	Special	10545884	100.00	499	0.00
5	Appointment of Narayan Meghani (DIN: 09551334) as an Independent Director of the Company for a term of 5 consecutive years commencing from March 31, 2022 upto March 30, 2027 (both days inclusive).	Special	10545884	100.00	499	0.00
6	Appointment of Luna Pal (DIN: 08415379) as a Director of the Company.	Ordinary	10546196	100.00	187	0.00

Based on the Consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of the 39<sup>th</sup> AGM have been duly approved by the Members with requisite majority.

For Gujarat Lease Financing Limited

Place: Ahmedabad  
Date: June 29, 2022

  
Animesh Mehta  
Chairperson



**RPAP & CO.**  
Company Secretaries

104, Ashwamegh Avenue, Nr. Mithakhali Underbridge,  
Navrangpura, Ahmedabad - 380 009.

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**Consolidated Report of Scrutinizer on remote e-voting and e-voting during  
39<sup>th</sup> Annual General Meeting (AGM) of Gujarat Lease Financing Limited**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies  
(Management and Administration) Rules, 2014 and amendment thereof]

Date: June 29, 2022

To,  
The Chairperson  
Gujarat Lease Financing Limited  
6<sup>th</sup> Floor, Hasubhai Chambers,  
Opp. Town Hall,  
Ellisbridge, Ahmedabad - 380006

Dear Sir,

**Re: 39<sup>th</sup> AGM of the Equity Shareholders of Gujarat Lease Financing Limited  
(the "Company") held on Wednesday, June 29, 2022 at 11:00 am through Video  
Conferencing / Other Audio Visual Means ("VC/OAVM")**

I, Rajesh Parekh, Practicing Company Secretary had been appointed as Scrutinizer by the Board of Directors of the Company to scrutinize the remote e-voting and e-voting process in respect of the below mentioned resolutions proposed at the 39<sup>th</sup> AGM of the Company, held on Wednesday, June 29, 2022 at 11:00 am through VC / OAVM.

I hereby submit my report as under:

1. Notice in relation to the aforesaid meeting was sent by the Company by email to those Members whose emails are registered with the Company.
2. The Company had provided the remote e-voting and e-voting facility through Central Depository Services (India) Limited (CDSL) to its Members holding shares in physical and dematerialized form, as on the cut-off date i.e. Wednesday, June 22, 2022 to exercise their right to vote on any or all of the business specified in the Notice of 39<sup>th</sup> AGM.



The details of the Members as on cut-off date and number of total shares of the Company on cut-off date as under:

No. of Members on cut-off date	No. of total shares of the Company on cut-off date
28995	27125767

- In accordance with the Notice of 39<sup>th</sup> AGM sent to the Members, the voting through remote e-voting was started on Saturday, June 25, 2022 at 9:00 am and ended on Tuesday, June 28, 2022 at 5:00 pm. Thereafter, e-voting module was disabled by the CDSL.
- The facility of e-voting during AGM through VC / OAVM was provided by CDSL pursuant to Circular dated May 05, 2022, December 14, 2021, December 8, 2021, January 13, 2021 and May 05, 2020 read with Circular dated April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs.
- The shareholders who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
- The quorum for the AGM was 37 (Thirty Seven) persons. Details of Members attended the meeting and number of Members who casted their vote at the meeting is as under:

No. of Members attended AGM	No. of Members casted vote during AGM
37	1

- After the closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the CDSL ([www.evotingindia.com](http://www.evotingindia.com)) in the presence of Ms. Aishwarya Parekh and Mr. Sharvil Suthar on Wednesday, June 29, 2022 at 12:24 pm, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
- The consolidated results of Remote e-voting and the e-voting during AGM are as under:



**Resolution No. 1, Ordinary Resolution:**

**Adoption of the Financial Statements of the Company for the Financial Year ended March 31, 2022, including reports of the Auditors and the Board of Directors thereon**

1. Voted in favour of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	50	10546186	100.00
E-voting during AGM	1	10	0.00
<b>Total</b>	<b>51</b>	<b>10546196</b>	<b>100.00</b>

2. Voted against the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	1	187	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>187</b>	<b>0.00</b>

3. Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Resolution No. 2, Ordinary Resolution:**

**Re-appointment of Saurabh Mashruwala (DIN: 01786490) , who retired by rotation and being eligible offered himself for re-appointment**

**1. Voted in favour of the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	49	10545874	100.00
E-voting during AGM	1	10	0.00
<b>Total</b>	<b>50</b>	<b>10545884</b>	<b>100.00</b>

**2. Voted against the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	2	499	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>2</b>	<b>499</b>	<b>0.00</b>

**3. Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Resolution No. 3, Ordinary Resolution:**

**Reappointment of M/s. G.K. Choksi & Co., Chartered Accountants as Statutory Auditors of the Company**

1. Voted in favour of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	50	10546186	100.00
E-voting during AGM	1	10	0.00
<b>Total</b>	<b>51</b>	<b>10546196</b>	<b>100.00</b>

2. Voted against the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	1	187	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>187</b>	<b>0.00</b>

3. Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Resolution No. 4, Special Resolution:**

**Appointment of Animesh Mehta (DIN: 09122533) as an Independent Director of the Company**

**1. Voted in favour of the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	49	10545874	100.00
E-voting during AGM	1	10	0.00
<b>Total</b>	<b>50</b>	<b>10545884</b>	<b>100.00</b>

**2. Voted against the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	2	499	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>2</b>	<b>499</b>	<b>0.00</b>

**3. Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>





**Resolution No. 5, Special Resolution:**

**Appointment of Narayan Meghani (DIN: 09551334) as an Independent Director of the Company**

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	49	10545874	100.00
E-voting during AGM	1	10	0.00
<b>Total</b>	<b>50</b>	<b>10545884</b>	<b>100.00</b>

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	2	499	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>2</b>	<b>499</b>	<b>0.00</b>

3. Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Resolution No. 6, Ordinary Resolution:**

**Appointment of Luna Pal (DIN: 08415379) as a Director of the Company**

1. Voted in favour of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	50	10546186	100.00
E-voting during AGM	1	10	0.00
<b>Total</b>	<b>51</b>	<b>10546196</b>	<b>100.00</b>

2. Voted against the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	1	187	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>187</b>	<b>0.00</b>

3. Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



9. All electronic data containing a list of Equity Shareholders who voted "FOR" and "AGAINST" for each resolution in remote e-voting and e-voting during AGM is enclosed.

Accordingly, the resolutions proposed at the AGM have been approved by the Members of the Company with requisite majority.

Thanking you,  
Yours faithfully,

For Rajesh Parekh & Co.  
Company Secretary



  
Rajesh Parekh

Proprietor

Mem. No. 8073

C.O.P No. 2939

UDIN: A008073D000544950

Name and Address of Witnesses of unblocking of remote e-voting and e-voting during AGM:

1. Ms. Aishwarya Parekh

C/4 Archana Park,  
Hotel President Lane,  
Navrangpura,  
Ahmedabad- 380009



2. Mr. Sharvil Suthar

D - 36, Tulsikunj Society,  
B/h. Vaibhav Hall,  
Ghodasar - 380050



Counter Signed by



Animesh Mehta

Chairperson

Gujarat Lease Financing Limited