

October 20, 2023

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai- 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Allotment of 40,00,000 Equity Shares under Employee Stock Option Scheme -2017 ("ESOS-2017") approved through Circular Resolution

Dear Sir/Madam,

We would like to inform that Board of Directors through Circular Resolution dated 20th October, 2023 approved allotment of 40,00,000 Equity Shares of Rs. 10 each pursuant to exercise of option granted and vested to eligible employees under ESOS-2017 of the Company.

The equity shares allotted above shall have no lock-in-period. These shares shall rank pari-passu with the existing equity shares of the Company and shall be entitled to dividend and other corporate benefits, if any declared by the Company after allotment.

Consequent to the aforesaid allotment, the paid-up share capital of the Company has increased as under:

From	To
21,73,17,111 equity shares of Rs.10 each aggregating to Rs. 217,31,71,110/-	22,13,17,111 equity shares of Rs. 10 each aggregating to Rs. 221,31,71,110/-

You are requested to kindly take the above on records.

Thanking you,
For **Vascon Engineers Limited**

Sarita Ahuja
Company Secretary and Compliance Officer