

# MUKTA ARTS LIMITED

an entertainment company

Regd. Office : Mukta House, Behind Whistling Woods Institute, Filmcity Complex,  
Goregaon (East), Mumbai - 400 065. TEL : 91-22-3364 9400



November 25, 2021

BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Ref:- Name of Scrip/Scrip Code: BSE: 532357  
NSE: MUKTA ARTS –EQ

Kind Attn: Corporate Relations Department

Dear Sirs,

Subject: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI  
(Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are attaching herewith disclosure of Related Party Transactions, prepared in accordance with the applicable accounting standards for the half year ended September 30, 2021.

This is for your information and record.

Thanking you,

Yours Faithfully,  
For and on behalf of  
Mukta Arts Limited

  
Momika Shah  
Company Secretary



Encl: As above.

# Mukta Arts Limited

## A) Parties where control exists

### (i) Shareholders holding more than 20%

- Subhash Ghai

### (ii) Subsidiary companies

- Whistling Woods International Limited
- Connect.1 Limited
- Mukta Tele Media Limited
- Mukta Creative Venture Ltd (Formerly known as Coruscant Tec Private Limited)
- Mukta A2 Cinemas Limited
- Mukta A2 Multiplex SPC

### (iii) Joint Venture

- Mukta VN Films Limited

### (iv) Step Down Subsidiary Company

- Whistling Woods International Education Foundation

### (v) Key management personnel and relatives of such personnel

- Subhash Ghai - Chairman Director (and shareholder)
- Parvez Farooqui - Executive Director (and shareholder)
- Rahul Puri - Managing Director
- Mukta Ghai - Wife of Subhash Ghai (and shareholder)
- Ashok Ghai - Brother of Subhash Ghai
- Siraj Farooqui - Brother of Parvez Farooqui
- Sameer Farooqui - Brother of Parvez Farooqui
- Sajid Farooqui - Brother of Parvez Farooqui
- Meghna Ghai Puri - Daughter of Subhash Ghai (and shareholder)

## A Parties where control exists (*Continued*)

### (v) *Enterprise over which key management personnel have control/ substantial interest/ significant influence*

- Mukta Arts – Proprietary concern of Subhash Ghai
- Mukta Tele Arts Private Limited – Enterprise in which Subhash Ghai exercises significant influence



**B Transactions with related parties for the six months ended 30 Sept 2021 are as follows:-**

Transactions	Entity in which Company exercises significant control	Key Management Personnel and relatives of such	Enterprises over which key management
<b>Receiving of services</b>			
Ashok Ghai - Professional fees paid	-	962,280	-
Subhash Ghai - Film 36 Farm House	-	10,000,000	-
Subhash Ghai - Ganga Project	-	1,000,000	-
Rahul Puri - Professional fees paid	-	14,93,988	-
<b>Rent Expenses</b>			
Subhash Ghai	-	2,700,000	-
<b>Interest Expenses</b>			
Subhash Ghai	-	2,095,727	-
<b>Interest Income</b>			
Asian Mukta A2 Cinemas LLP	3,457,054	-	-
<b>Salaries and other benefit</b>			
Siraj Farooqui	-	1,191,915	-
Sameer Farooqui	-	399,259	-
<b>Managerial remuneration</b>			
Subhash Ghai	-	5,340,000	-
Rahul Puri	-	1,428,023	-
Meghna Ghai Puri	-	2,176,224	-
Parvez Farooqui	-	1,534,477	-
<b>Loan given during the year</b>			
Asian Mukta A2 Cinemas LLP	500,000	-	-
<b>Loan / advances payable</b>			
Subhash Ghai	-	41,800,000	-
<b>Payables</b>			
Subhash Ghai	-	7,247,320	-
Rahul Puri	-	202,898	-
Ashok Ghai	-	215,474	-
Siraj Farooqui	-	123,653	-
Sameer Farooqui	-	61,811	-
Parvez Farooqui	-	239,869	-

For MUKTA ARTS LIMITED,

Monika Shah  
Company Secretary

