

HeidelbergCement India Limited

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Registered Office
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HCIL: SECTL:SE:2021-22

18th June 2021

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

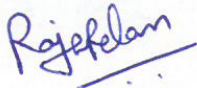
Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31st March 2021.

Please take the same on record.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.



Rajesh Relan
Legal Head & Company Secretary



Disclosure of Related Party Transactions, in the format specified in accounting standards, for the half year ended 31 March 2021

(a) Names of related parties and related party relationship:

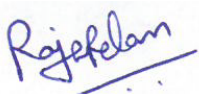
I. Names of related parties where control exists irrespective of whether transactions have occurred or not:

Ultimate holding company	HeidelbergCement AG
Holding company	Centrum I.B.V

II. Related Parties with whom transaction have taken place

Fellow subsidiaries	Zuari Cement Limited
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Key management personnel	Mr. Jamshed Naval Cooper, Managing Director
	Mr. Sushil Kumar Tiwari, Whole Time Director
	Ms. Soek Peng Sim, Non-Executive Director
	Mr. Kevin Gerard Gluskie, Non-Executive Director
	Mr. Ramakrishnan Ramamurthy, Independent Director
	Mrs. Akila Krishnakumar, Independent Director
	Mr. Anil Kumar Sharma , Chief Financial Officer
	Mr. Rajesh Relan, Company Secretary



(b) Related party transactions

The following table provides the total amount of transactions that have been entered into with the related parties during the half year ended 31 March 2021.

(Rs.in million)

Particulars	Enterprises where controls exists		Fellow Subsidiaries	
	Half Year Ended		Half Year Ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Transactions with Cementum I B.V.:				
-Dividend paid	-	235.9	-	-
Transactions with HeidelbergCement AG:				
- License Fee	87.5	63.0	-	-
- Group Overhead Recharge	21.5	23.6	-	-
- End-user workstation charges	61.7	38.1	-	-
-Interest on Non-Convertible Debenture ('NCD')	89.5	155.0	-	-
-NCD repaid	1,250.0	1,250.0	-	-
-Support service income	0.7	-	-	-
Transactions with Zuari Cement Limited				
- Purchase of Clinker	-	-	142.8	102.2
- Sale of Clinker	-	-	16.9	-
- Support service income	-	-	40.5	31.4
- Retirement obligation for transferred employees	-	-	5.3	1.7
- Inter-corporate Loan Given	-	-	1,500.0	-
- Interest income on Loan	-	-	7.8	-

Note: - All the transactions are inclusive of tax and duty, wherever applicable.

Balance outstanding at the year ended:**(Rs.in million)**

Particulars	Enterprises where controls exists		Fellow Subsidiaries	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Payable				
- HeidelbergCement AG	76.4	228.6	-	-
- Zuari Cement Limited	-	-	39.7	59.6
10.4% Non-convertible debenture				
- HeidelbergCement AG	1,200.0	2,450.0	-	-
Interest accrued but not due on debenture				
- HeidelbergCement AG	33.9	69.8	-	-
Receivable				
- Zuari Cement Limited	-	-	17.2	14.0
- HeidelbergCement AG	0.7	-	-	-
Inter-corporate Loan given				
- Zuari Cement Limited	-	-	1,500.0	-

Rajesham

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Transactions with key management personnel

Compensation of key management personnel of the Company

	Half Year Ended 31 March 2021	Half Year Ended 31 March 2020
	Rs. in million	Rs. in million
Short-term employee benefits	31.0	35.9
Termination benefits	1.9	1.8
Total compensation paid to key management personnel	32.9	37.7

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel. As the liabilities for gratuity and leave encashment are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the key management personnel are not included above.

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