

REF: TEIL:SE:

Date: 24th January, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Thru: BSE Listing Centre Scrip Code: 532356	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Thru: NEAPS Symbol: TRIVENI
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Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

In furtherance of our intimation letter dated 17th January, 2023, and in terms of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of Triveni Engineering & Industries Limited (the “Company”) at its meeting held today, i.e. 24th January, 2023 has inter-alia considered and approved/noted the following:

- (i) Approved the unaudited standalone and consolidated financial results of the Company for the third quarter and nine months ended December 31, 2022.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing the unaudited financial results (Standalone and Consolidated) of the Company for the third quarter and nine months ended on December 31, 2022 along with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company.

- (ii) Noted that the License Agreement (‘LA’) dated 12th January, 2011 as amended, entered into between the Company and Lufkin Industries LLC (‘Lufkin’) for high speed gears and gearboxes, has come to an end on the expiry of its term on 11th January, 2023. Necessary disclosure is attached as **Annexure I**.
- (iii) Noted that the modernization of three of the existing sugar units at Khatauli, Deoband and Sabitgarh, all in the State of Uttar Pradesh has been completed. Whereas the expansion of power transmission business is well on track and is expected to be completed by March’2023.

Approved further capex of Rs.90 crore for sugar business group and Rs.100 crore for power transmission business. Necessary disclosure to this effect is attached as **Annexure II**.

- (iv) Approved the appointment of M/s Suresh Gupta & Associates (SGA), Company Secretaries (FCS: 5660 / CP: 5204) as Secretarial Auditor of the Company for the financial year 2022-23 ending on March 31, 2023. The brief profile of SGA is attached as **Annexure-III**.

The meeting of the Board commenced at 11:30 a.m. and concluded at 5:30 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking You,

Yours faithfully,

For Triveni Engineering & Industries Limited



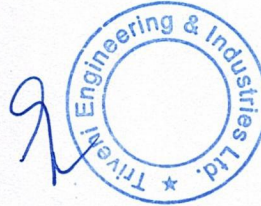
Geeta Bhalla
Group Vice President & Company Secretary
M.No.A9475

Encl.: As above

Annexure-I

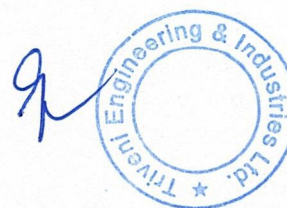
Disclosure with regard to expiry of term of License Agreement with Lufkin Industries LLC

a)	Name of parties to the agreement-	Triveni Engineering & Industries Ltd. and Lufkin Industries LLC
b)	Nature of agreement-	License Agreement
c)	Date of execution of agreement-	Not Applicable. The agreement has come to an end on the expiry of its current term.
d)	Reasons of termination and impact thereof.	The License Agreement dated 12 th January, 2011, as amended, between the Company and Lufkin Industries LLC for high speed gears and gearboxes, has come to an end on the expiry of its term on 11 th January, 2023. The Company has indigenous technology based on which the Company expects no impact on its business.



Annexure-II**Disclosure with regard to proposed capex for Sugar Business and Power Transmission Business**

		Capex for Sugar Business	Capex for Power Transmission Business
a)	Existing capacity	NA	To enhance the existing capacity of Rs. 250 crore to Rs. 400 crore (approx.). The current utilization is about 90%.
b)	Existing capacity utilization		
c)	Proposed capacity utilization		
d)	Period within which the proposed capacity is to be added	The project is expected to be completed by Q3 of FY2024.	The project is expected to be completed by March 2024
e)	Investment required	Rs.90 crore (approx.)	Rs. 100 crore (approx.)
f)	Mode of financing	Internal accruals / Bank funds	Internal accruals / Bank funds
g)	Rationale	The proposed capex of Rs.90 crore is towards process change at Milak Narayanpur and modernisation, debottlenecking & efficiency improvements at various sugar units leading to cost optimisation	The proposed capex of Rs.100 crore is towards a new bay proposed to be set up along with a large grinder, hobber and other supporting machines & equipment for normal business and defence products etc. to enhance the capacity from Rs. 250 crore to Rs 400 crore (approx.).



Brief profile of M/s Suresh Gupta & Associates

M/s Suresh Gupta & Associates, a firm of Practicing Company Secretaries was founded in 2003 by Mr Suresh Kumar Gupta, a Fellow Member of the Institute of Company Secretaries of India, New Delhi. The firm is providing Corporate Secretarial, Advisory and Compliance Management in the area of Secretarial Audit, Joint Ventures, Legal Due Diligence, SEBI Laws, FCRA, FEMA & various certifications under Companies Act, FEMA, Depositories Act, RBI Laws. Professionals associated with the firm have a considerable experience of about nineteen years providing professional services in India. The firm is rendering services to various big, medium, small corporate bodies and banks as well as MNCs and ties up office at various places across India.

