

BEDMUTHA INDUSTRIES LIMITED



CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES



★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: 22/04/2022

To
Department of Corporate Services,
BSE Limited
PhirojJeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Dear Sir/ Madam,

Sub: Announcement pursuant to Regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 533270; Scrip Symbol: BEDMUTHA

With reference to the captioned subject, we regretfully inform that the Board of Directors of the Company at its meeting held (through Video Conferencing) on Thursday, April 21, 2022, has *inter alia* considered and approved for closure of Plant 2 of the Company situated at Plot no. A-70/71/72, STICE and Gut no. 931/1, Musalgaon, Tal Sinnar, Dist Nashik 422 103 with effect from June 24, 2022 (at the close of business hours).

The Plant 2 has been running into losses and the capacity utilization of plant has also come down drastically. Due to these circumstances it has become commercially and economically unviable to continue the operations at Plant 2.

The details of the Plant 2 are as under:

• **Location:**

Plot no. A-70/71/72, STICE & Gut no 931/1, Musalgaon, Tal Sinnar, Dist Nashik 422 103

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant -2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant -3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant -4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant -6, Plot No. E-1, MIDC Nardana, Phase -II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

E-mail Sinnar :- bwcl.sales@bedmutha.com

Mumbai :- bedmuthawires@rediffmail.com

Web.:- www.bedmutha.com

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★ WIRE NAILS

★ BINDING WIRES

- **Product range:**

Spring steel wire and Mild Steel (MS) wire

- **Product capacity:**

1250 MT per month

- **Percentage of revenue contributed by Plant 2:**

Averagely 5.00%.

- **Customers:**

Existing customers of Plant 2 will be served from Nardana Plant 6.

- **Closure Compensation to the workmen:**

The services of all the 88 workmen of plant 2 shall stand terminated w.e.f. June 24, 2022 (at the close of business hours) and the said workmen will receive the closure compensation as provided under provisions of Industrial Disputes Act, 1947.

Thanking You,

For and on behalf of
Bedmutha Industries Limited




Ajay Topale
Company Secretary & Compliance Officer
Membership No.: A26935

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