

# OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

Regd. Office: 2<sup>nd</sup> Floor, A-Block, Om Tower, Church Road, M.I. Road, Jaipur-302001

Tel+91-141-4046666

Website: [www.ommetals.com](http://www.ommetals.com) E-Mail Id: [info@ommetals.com](mailto:info@ommetals.com)

Date: 23<sup>rd</sup> May, 2024

To,

Corporate Service Department,  
BSE Limited,  
PhirozeJeejeebhoy Tower,  
Dalal Street, Mumbai-400001  
Scrip Code: 531092

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051  
NSE Symbol: OMINFRAL

**Subject: Outcome of Board Meeting Date. 23.05.2024**

Dear Sir/Madam,

This is to inform you that the Board of Directors in its meeting held today on 23.05.2024, inter alia:

1. Considered and approved the audited standalone and consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2024 and took on record Auditor's reports thereon pursuant to Regulation 33 of Listing Regulations.

The Company hereby declares that the Auditors have expressed an unmodified opinion in the Audit Reports on Standalone and Consolidated Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2024. Declaration is being attached as Annexure- A.

2. Recommended final dividend of @ 50% i.e. 0.50(Rupees) per equity share of Rs.1 each for the financial year ended on 31<sup>st</sup> March, 2024, subject to the approval of members in ensuing Annual General Meeting.

Further we hereby confirm that as on 31<sup>st</sup> March, 2024, the Company does not qualify to be identified as Large Corporate as per the criteria provided in para 3.2 of SEBI Circular No. *SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/ 172* dated 19<sup>th</sup> October, 2023. Details is being attached herewith as Annexure-B.

Further, the Board Meeting commenced at 4:00P.M. and concluded at 8:30 P.M.

Kindly take the same on your records and disseminate.

Thanking You

Yours faithfully

For Om Infra Limited

Sunil Kothari  
Vice- Chairman  
DIN :00220940



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Website: www.ommetals.com E-Mail Id: info@ommetals.com

ISIN – INE239D01028

Stock Code – BSE-531092

SYMBOL - NSE - OMINFRAL

Statement of audited Standalone Financial Results for the quarter and year ended 31st March 2024

PART I

(Rs. In Lacs)

S. No.	PARTICULARS	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended 31/03/2024	Quarter ended 31/12/2023	Quarter ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
		Audited (1)	Un audited (2)	Audited (3)	Audited (4)	Audited (5)
1	<b>Income</b>					
	Revenue from Operations	28607.45	25199.03	32831.61	105978.81	71976.40
	Other Income	213.06	1925.37	1903.26	3209.66	2899.65
	<b>Total Income</b>	<b>28820.50</b>	<b>27124.40</b>	<b>34734.87</b>	<b>109188.47</b>	<b>74876.05</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	11220.52	9778.36	11170.03	40730.85	28672.98
	(b) Purchases of stock-in-trade	0.00	57.12	0.00	186.97	108.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	(d) Employee benefits expense	-120.78	3120.04	2086.89	2899.28	4813.51
	(e) Finance costs	896.99	860.73	725.90	3372.30	2763.39
	(f) Depreciation and amortisation expense	620.29	574.73	820.02	2375.64	2628.84
	(g) Other expenses including manufacturing expenses	155.85	190.25	249.69	659.75	717.84
	(ii) other than job work (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14409.42	10634.05	15710.21	49618.94	29940.42
		27182.29	25215.28	30762.74	99843.73	69645.48
3	<b>Total Profit before exceptional items and tax</b>	<b>1638.22</b>	<b>1909.12</b>	<b>3972.13</b>	<b>9344.74</b>	<b>5230.57</b>
4	<b>Exceptional Items</b>					
5	<b>Total Profit before Tax</b>	<b>1638.22</b>	<b>1909.12</b>	<b>3972.13</b>	<b>9344.74</b>	<b>5230.57</b>
7	<b>Tax expense</b>					
8	Current Tax	354.49	350.28	889.25	1614.66	510.62
9	Deferred tax	779.66	166.01	1249.24	2012.89	1365.70
10	<b>Total Tax Exp.</b>	<b>1134.15</b>	<b>516.29</b>	<b>2138.49</b>	<b>3627.55</b>	<b>1876.32</b>
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
14	<b>Net Profit Loss for the period from continuing operations</b>	<b>504.07</b>	<b>1392.83</b>	<b>1833.64</b>	<b>5717.19</b>	<b>3354.25</b>
15	Profit (loss) from discontinued operations before tax					
16	Tax expense of discontinued operations					
17	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
19	Share of profit (loss) of associates and joint ventures accounted for using equity method					
21	<b>Total profit (loss) for period</b>	<b>504.07</b>	<b>1392.83</b>	<b>1833.64</b>	<b>5717.19</b>	<b>3354.25</b>
22	Other comprehensive income net of taxes	-27.64	-41.61	-235.42	-165.67	-225.55
23	<b>Total Comprehensive Income for the period</b>	<b>476.43</b>	<b>1351.22</b>	<b>1598.22</b>	<b>5551.52</b>	<b>3128.70</b>
24	<b>Total profit or loss, attributable to</b>					
	Profit or loss, attributable to owners of parent	504.07	1392.83	1833.64	5717.19	3354.25
	Total profit or loss, attributable to non-controlling interests					
25	<b>Total Comprehensive income for the period attributable to</b>					
	Comprehensive income for the period attributable to owners of parent	476.43	1351.22	1598.22	5551.52	3128.70
	Total comprehensive income for the period attributable to owners of parent non-controlling interests					
26	<b>Details of equity share capital</b>					
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
27	<b>Details of debt securities</b>					
28	Reserve excluding Revaluation reserve	73789.91	73313.50	68519.52	73789.91	68719.93
29	<b>Earnings per share</b>					
	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings (loss) per share from continuing operations	0.49	1.40	1.66	5.76	3.25
	Diluted earnings (loss) per share from continuing operations	0.49	1.40	1.66	5.76	3.25
	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations					
	Diluted earnings (loss) per share from discontinued operations					
	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	0.49	1.40	1.66	5.76	3.25
	Diluted earnings (loss) per share from continuing and discontinued operations	0.49	1.40	1.66	5.76	3.25
30	<b>Disclosure of notes on financial results</b>					
Note:						
1	The above audited Results for Quarter and year ended 31 March 2024 have been reviewed by audit committee and approved by the board of Directors at their respective meeting held on 23rd May 2024. The above Results have been audited by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015.					
2	Jal Jeevan Mission projects in Uttar Pradesh and Rajasthan and Shahpurkandi hydro electric power project and Isarda Dam project have contributed largely in turnover and these projects are progressing smoothly with a bit of an election driven slow down.					
3	The Board has recommended 50% dividend for the Financial Year ended on 31.03.2024.					
4	FCI Silo project in Gujarat and Bihar has been discontinued by the company owing to delay in statutory approval in both the states. A large parcel of land acquired for Silo project in Gujarat has already been sold.					
5	The sale of residences in Pallacia Project is moving on progressively.					
6	Previous year/ quarter figures have been regrouped/reclassified/Rearranged where ever necessary.					

For Om Infra Limited

Sunil kothari  
Vice Chairman  
DIN No 00220940

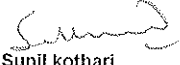
Place : New Delhi  
Date : 23.05.2024

Segment wise Revenue, Results and Capital Employed

(Rs. In lacs)

S.No.	PARTICULARS	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended 31/03/2024 Audited	Quarter ended 31/12/2023 Un audited	Quarter ended 31/03/2023 Audited	Year ended 31/03/2024 Audited	Year ended 31/03/2023 Audited
1.00	<b>Segment Revenue</b>					
	(not sale/income from each segment should be disclosed)					
1.00	Engineering	27901.50	24424.69	30789.26	103573.07	67975.60
2.00	Real estate	679.48	774.34	2028.36	2379.28	3504.96
3.00	Others	26.46	0.00	13.99	26.46	495.85
	<b>Total segment revenue</b>	<b>28607.45</b>	<b>25199.03</b>	<b>32831.61</b>	<b>105978.81</b>	<b>71976.41</b>
	Less: Inter segment revenue					
	<b>Revenue from operations</b>	<b>28607.45</b>	<b>25199.03</b>	<b>32831.61</b>	<b>105978.81</b>	<b>71976.41</b>
2.00	<b>Segment Result</b>					
	Profit (+) / Loss (-) before tax and interest from each segment					
1.00	Engineering	2501.85	2705.66	3592.27	12317.04	6533.34
2.00	Real estate	-210.17	-103.97	1329.59	-201.10	1525.03
3.00	Others	-33.19	-117.85	-129.71	-395.56	-198.96
	<b>Total Profit before tax</b>	<b>2258.50</b>	<b>2483.84</b>	<b>4782.15</b>	<b>11720.38</b>	<b>7859.41</b>
	i. Finance cost	620.29	574.73	820.02	2375.64	2628.84
	ii. Other unallocable expenditure net of unallocable income					
	<b>Profit before tax</b>	<b>1638.21</b>	<b>1909.12</b>	<b>3972.13</b>	<b>9344.74</b>	<b>5230.57</b>
3.00	<b>(Segment Assets - Segment Liabilities)</b>					
	<b>Segment Assets</b>					
1.00	Engineering	98831.97	101498.66	101553.51	98831.97	101553.51
2.00	Real estate	5288.77	5831.62	7395.00	5288.77	7395.00
3.00	Others	600.02	616.08	781.49	600.02	781.49
	<b>Total Segment Asset</b>	<b>104720.76</b>	<b>107946.36</b>	<b>109730.00</b>	<b>104720.76</b>	<b>109730.00</b>
	Un-allocable Assets					
	<b>Net Segment Asset</b>	<b>104720.76</b>	<b>107946.36</b>	<b>109730.00</b>	<b>104720.76</b>	<b>109730.00</b>
4.00	<b>Segment Liabilities</b>					
	<b>Segment liabilities</b>					
1.00	Engineering	28384.65	31644.46	38053.21	28384.65	38053.21
2.00	Real estate	1447.58	1888.30	1833.26	1447.58	1833.26
3.00	Others	135.58	137.07	161.20	135.58	161.20
	<b>Total Segment Liabilities</b>	<b>29967.81</b>	<b>33669.83</b>	<b>40047.67</b>	<b>29967.81</b>	<b>40047.67</b>
	Un-allocable Liabilities					
	<b>Net Segment Liabilities</b>	<b>29967.81</b>	<b>33669.83</b>	<b>40047.67</b>	<b>29967.81</b>	<b>40047.67</b>
	Disclosure of Notes on Segments					

The segment report is prepared in accordance with the Ind Accounting Standard- 108 "Operating Segments" notified by Ministry of Corporate Affa

  
Sunil kothari  
Vice Chairman  
DIN No 00220940

Place : New Delhi  
Date : 23.05.2024

## STATEMENT OF ASSET & LIABILITIES

(Rs. In Lacs)

Particulars		STANDALONE	
		AUDITED	
		31.03.2024	31.03.2023
<b>I</b>	<b>Assets</b>		
	<b>Non-current assets</b>		
	Property, plant and equipment	5941.39	5835.6
	Capital work-in-progress	97.97	103.08
	Investment property	5676.11	5676.12
	Goodwill	0	0
	Other intangible assets	0.2	0.3
	Intangible assets under development	0	0
	Biological assets other than bearer plants	0	0
	Investments accounted for using equity method	0	0
	<b>Non-current financial assets</b>	0	0
	Non-current investments	14078.78	13911.76
	Trade receivables, non-current	0	0
	Loans, non-current	25233.91	22987.66
	Other non-current financial assets	910.6	374.13
	<b>Total non-current financial assets</b>	<b>40223.29</b>	<b>37273.55</b>
	Deferred tax assets (net)		
	Other non-current assets	755.78	745.38
	<b>Total non-current assets</b>	<b>52694.74</b>	<b>49634.03</b>
	<b>Current assets</b>		
	Inventories	11033.59	14271.03
	<b>Current financial asset</b>	0	0
	Current investments	0	0
	Trade receivables, current	23606.25	24006.75
	Cash and cash equivalents	1598.71	2457.64
	Bank balance other than cash and cash equivalents	5448.2	4320.76
	Loans, current	7005.56	10270.47
	Other current financial assets	36.37	89.71
	<b>Total current financial assets</b>	<b>37695.09</b>	<b>41145.33</b>
	Current tax assets (net)	1777.78	1302.69
	Other current assets	1519.56	3377.55
	<b>Total current assets</b>	<b>52026.02</b>	<b>60096.60</b>
	Non-current assets classified as held for sale		
	Regulatory deferral account debit balances and related deferred tax Assets		
	<b>Total assets</b>	<b>104720.76</b>	<b>109730.63</b>

*S. Kumar*

<b>II</b>	<b>Equity and liabilities</b>		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	963.04	963.04
	Other equity	73789.91	68719.92
	<b>Total equity attributable to owners of parent</b>	<b>74752.95</b>	<b>69682.96</b>
	Non controlling interest		
	<b>Total equity</b>	<b>74752.95</b>	<b>69682.96</b>
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1395.86	1754.24
	Trade payables, non-current	0	0
	Other non-current financial liabilities	1151.46	1523.15
	<b>Total non-current financial liabilities</b>	<b>2547.32</b>	<b>3277.39</b>
	Provisions, non-current	73.67	69.92
	Deferred tax liabilities (net)	4019.24	2007.02
	Deferred government grants, Non-current	0	0
	Other non-current liabilities	205.57	0
	<b>Total non-current liabilities</b>	<b>6845.80</b>	<b>5354.33</b>
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	5023.02	8488.93
	Trade payables, current	10160.27	16550.33
	Other current financial liabilities	3192.9	642.41
	<b>Total current financial liabilities</b>	<b>18376.19</b>	<b>25681.67</b>
	Other current liabilities	4712.6	8977.29
	Provisions, current	33.22	34.38
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	<b>Total current liabilities</b>	<b>23122.01</b>	<b>34693.34</b>
	Liabilities directly associated with assets in disposal group classified as held for sale		
	Regulatory deferral account credit balances and related deferred tax liability		
	<b>Total liabilities</b>	<b>29967.81</b>	<b>40047.67</b>
	<b>Total equity and liabilities</b>	<b>104720.76</b>	<b>109730.63</b>
	Disclosure of notes on assets and liabilities	ADD NOTES	



**Sunil kothari**  
**Vice Chairman**  
**DIN No 00220940**

**Place :** New Delhi  
**Date :** 23.05.2024

## Cash Flow Statement, Indirect

(Rs. In Lacs)


PARTICULARS	Year Ended	
	Standalone	
	March 31, 2024	March 31, 2023
	Audited	
<b>Statement of cash flows</b>		
<b>Cash flows from used in operating activities</b>		
Profit before tax	9344.73	5230.58
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	2375.64	2628.84
Adjustments for decrease (increase) in inventories	3237.43	4097.57
Adjustments for decrease (increase) in trade receivables, current	400.50	-15597.00
Adjustments for decrease (increase) in trade receivables, non-current	0.00	0.00
Adjustments for decrease (increase) in other current assets	1857.99	137.04
Adjustments for decrease (increase) in other non-current assets	-10.41	124.18
Adjustments for other financial assets, non-current	-536.47	-27.71
Adjustments for other financial assets, current	53.34	-47.87
Adjustments for other bank balances	-1127.44	-1303.24
Adjustments for increase (decrease) in trade payables, current	-6390.06	6385.01
Adjustments for increase (decrease) in trade payables, non-current	0.00	0.00
Adjustments for increase (decrease) in other current liabilities	-4264.69	4797.04
Adjustments for increase (decrease) in other non-current liabilities	205.57	-1682.83
Adjustments for depreciation and amortisation expense	659.75	717.84
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	44.99	29.88
Adjustments for provisions, current	-1.15	8.14
Adjustments for provisions, non-current	3.76	-2.98
Adjustments for other financial liabilities, current	1614.94	-317.65
Adjustments for other financial liabilities, non-current	-350.75	121.13
Adjustments for unrealised foreign exchange losses gains	0.00	0.00
Adjustments for dividend income	-0.04	-0.03
Adjustments for interest income	-2259.34	-249.00
Adjustments for share-based payments	0.00	0.00
Adjustments for fair value losses (gains)	-17.55	-14.39
Adjustments for undistributed profits of associates	0.00	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00	0.00
Other adjustments to reconcile profit (loss)	-80.00	631.44
Other adjustments for non-cash items	-1.74	-2131.91
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-3.02	-2.66

*Sumit*

<b>Total adjustments for reconcile profit (loss)</b>	-4588.74	-1699.17
<b>Net cash flows from (used in) operations</b>	4755.99	3531.41
Dividends received		
Interest paid		
Interest received		
Income taxes paid (refund)	-2089.75	-1839.74
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) operating activities</b>	2666.24	1691.67
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	0.00	50.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00	0.00
Other cash receipts from sales of interests in joint ventures	0.00	34.31
Other cash payments to acquire interests in joint ventures	0.00	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-210.24	-58.75
Proceeds from sales of property, plant and equipment	91.93	3047.48
Purchase of property, plant and equipment	-900.62	-640.08
Proceeds from sales of investment property	0.00	0.00
Purchase of investment property	0.00	0.00
Proceeds from sales of intangible assets	0.00	0.00
Purchase of intangible assets	0.00	0.00
Proceeds from sales of intangible assets under development	0.00	0.00
Purchase of intangible assets under development	0.00	0.00
Proceeds from sales of goodwill	0.00	0.00
Purchase of goodwill	0.00	0.00
Proceeds from biological assets other than bearer plants	0.00	0.00
Purchase of biological assets other than bearer plants	0.00	0.00
Proceeds from government grants	0.00	0.00
Proceeds from sales of other long-term assets	0.00	0.00
Purchase of other long-term assets	0.00	0.00
Cash advances and loans made to other parties	0.00	0.00
Cash receipts from repayment of advances and loans made to other parties	1018.67	-79.13
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00	0.00
Dividends received	0.04	0.03
Interest received	2259.34	249.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
<b>Net cash flows from (used in) investing activities</b>	2259.12	2552.84

*Subm*

<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries	0.00	0.00
Payments from changes in ownership interests in subsidiaries	0.00	0.00
Proceeds from issuing shares	0.00	0.00
Proceeds from issuing other equity instruments	0.00	0.00
Payments to acquire or redeem entity's shares	0.00	0.00
Payments of other equity instruments	0.00	0.00
Proceeds from exercise of stock options	0.00	0.00
Proceeds from issuing debentures notes bonds etc	0.00	0.00
Proceeds from borrowings	0.00	89.45
Repayments of borrowings	-2888.74	0.00
Payments of finance lease liabilities	0.00	0.00
Payments of lease liabilities	-38.40	-38.40
Dividends paid	-481.52	-240.76
Interest paid	-2375.64	-2628.84
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
<b>Net cash flows from (used in) financing activities</b>	<b>-5784.30</b>	<b>-2818.55</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-858.94</b>	<b>1425.96</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>		
Effect of exchange rate changes on cash and cash equivalents		
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-858.94</b>	<b>1425.96</b>
Cash and cash equivalents cash flow statement at beginning of period	2457.64	1031.69
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>1598.70</b>	<b>2457.65</b>



**Sunil kothari**  
**Vice Chairman**  
DIN No 00220940

Place : New Delhi  
Date : 23.05.2024



(Rs. In Lacs)

Other Comprehensive Income			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01/01/2024	01/04/2023
B	Date of end of reporting period	31-03-2024	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>			
1	Amount of items that will not be reclassified to profit and loss		
	a) Gain/(Loss) on Re-measurement of the net defined benefit plans	14.76	14.76
	b) Equity instruments through Other comprehensive income	2.79	2.79
	<b>Total Amount of items that will not be reclassified to profit and loss</b>	<b>17.55</b>	<b>17.55</b>
2	Income tax relating to items that will not be reclassified to profit or loss		5.02
3	Amount of items that will be reclassified to profit and loss		
	(b) Changes in Foreign Currency Monetary Item translation difference	-40.17	-178.20
	<b>Total Amount of items that will be reclassified to profit and loss</b>	<b>-40.17</b>	<b>-178.20</b>
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	-22.62	-165.67

*S. Kumar*

# Om Infra Limited

## Ratios

Ratios	Numerator	Denominator	Current Period	Previous Period
Current Ratio	Total Current Assets	Total Current Liabilities	2.25	1.73
Debt-equity ratio	Total Debt	Total Equity-OCI Reserve	0.04	0.03
Debt-service coverage ratio	Earnings before Interest, Tax and Exceptional Items	Interest Expense + Principal Repayments made during the year for	4.14	2.45
Return on Equity ratio %	Profit After Tax	Average of Net worth	7.84%	4.88%
Inventory Turnover ratio	Cost of Goods Sold (Cost of Material Consumed + Purchases + Changes in Inventory + Manufacturing	Average of opening & Closing Inventory	7.08	4.33
Trade Receivable turnover ratio	Revenue from operation	Average of opening & Closing Trade receivable	4.45	4.16
Trade Payable turnover ratio	Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade + Other Expenses	Average of opening & Closing Trade payable	7.00	5.51
Net Capital Turnover ratio	Revenue from operation	Working Capital (Current Assets - Current	3.67	2.83
Net Profit Ratio %	Profit After Tax (after exceptional items)	Revenue from operation	5.39%	4.66%
Return on Capital Employed %	Profit Before Tax+Finance Cost	Average Capital employed*	19.42%	15.15%
Return On Investment %	Income from Investments	Average Total Investment	10.93%	9.68%

\*Capital employed includes Equity, Long term Borrowings, Deferred Tax Liabilities, and reduced by Capital Re Cash Equivalents, Capital Work-in-Progress .

*S. Kumar*

**Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Om Infra Limited ("the Company") and Review of Quarterly Financial Results pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

To the Board Of Directors of Om Infra Limited

**Report on the Standalone Financial Results**

**Opinion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2024 of Om Infra Limited ("the Company"), (comprising 9 joint operations consolidated on a proportionate basis Listed in attachment A), pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the matters discussed in basis of qualified opinion, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the act read with the companies (Indian Accounting Standards) , Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and the profit, and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Emphasis of Matter**

1. Company's creditors have not submitted their status regarding classification as Micro, Small, and Medium Enterprises (MSME) under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Under the MSMED Act, the company is required to provide for interest on delayed payments to MSME creditors. Due to the lack of information on the classification of these creditors, the company has not been able to make the necessary interest provisions. This omission could have financial and legal implications, including potential non-compliance with the Act. We didnot modify our opinion on the same.
2. The Company's non-current investments as at 31 March 2024 include investments aggregating Rs. 5589.70 Lacs and advances amounting to Rs. 6482 Lacs (Previous Year: Rs. 10324.31 Lacs) in its subsidiary, Bhilwara Jaipur Toll Road Private Limited. These investments and advances are considered good and recoverable by the management.





The subsidiary has filed for termination with the respective authority and has claimed the amount invested along with termination payments as per the concession agreement, totaling Rs. 61200.00 Lacs. The arbitrator has awarded Rs. 77943.00 Lacs in favor of the subsidiary. However, this award has not been accounted for in the subsidiary's financial statements as of the balance sheet date because the award has been challenged by the Public Works Department (PWD) in an appeal to the High Court.

The management has stated that the award will be recorded in the financial statements once the subsidiary obtains an unconditional right to receive the amount. Our audit opinion is not modified in respect of this matter.

- 3 The Company's non-current investments as at 31 March 2024 include investments aggregating Rs. 2.50 Lacs and advances amounting to Rs. 748.14 Lacs (Previous Year: Rs. 747.98 Lacs) in its Joint Venture, Gurha Thermal Power Company Limited. These investments and advances are considered good and recoverable by the management.

The Joint Venture has filed for termination with the respective authority and has claimed the amount invested along with termination payments. The arbitrator has awarded Rs. 5390.92 Lacs in favor of the Joint Venture. However, this award has not been accounted for in the Joint venture's financial statements as of the balance sheet date because the award has been upheld by Appellate Tribunal for Electricity (APTEL) but subjected to appeal in Honorable Supreme court.

The management has stated that the award will be recorded in the financial statements once the Joint Venture obtains an unconditional right to receive the amount. Our audit opinion is not modified in respect of this matter.

- 4 Company's Joint Venture Om Metals SPML Joint Venture Rwanda's Statutory Auditor L S Kumar & Associates, reported that RSSB & TPR Rwanda Taxes outstanding on 31.03.2024 are not paid since one year. As per Management the payment is in process.





**Other Matter**

- (i) The Company has prepared a separate set of statutory financial statements for nine joint operations for the year ended 31 March 2024 in accordance with accounting principles generally accepted in India. These financial statements have been audited by other auditors under generally accepted auditing standards applicable in India. We did not separately audit these financial statements of joint operations included in the standalone financial statements, whose financial statements reflect total assets of Rs. 13091.17 Lacs as at 31 March 2024, total revenues of Rs. 39747.51 Lacs, and net profit after tax of Rs. 12.86 Lacs for the year ended on that date, as considered in these standalone financial statements. Our opinion, insofar as it relates to the amounts and disclosures included for these joint operations, is based solely on the reports of the other auditors and the conversion adjustments prepared by the management of the Company, which have been audited by us. Our opinion is not qualified in respect of this matter.
- (ii) The Company made claims against customer/parties/ subsidiaries/Joint ventures which represents work done in earlier years or loss of interest or any other matter which are either in dispute or yet to be finalized by both the parties amounting to Rs. 55719.44 Lacs (P.Y. Rs. 54850.14 lacs) net off counter claims of Rs.1805.74 lacs (P.y. Rs. 2517.16 lacs). Outcome of such claims are presently unascertainable. No adjustment has been made in the standalone financial statements. Our opinion is not qualified in respect of this matter.
- (iii) The accompanying Statement includes the results for the quarter ended 31 st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31 st March, 2024 is not modified in respect of this matter.

**Management's Responsibility for the Standalone Financial Results**

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





**Ravi Sharma & Co.**  
CHARTERED ACCOUNTANTS



3580, MSB Ka Rasta, 4<sup>th</sup> crossing,  
Johri bazar, Jaipur-302003



+91-9667464434



casourabhpandaya@gmail.com

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.





# Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



3580, MSB Ka Rasta, 4<sup>th</sup> crossing,  
Johri bazar, Jaipur-302003



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Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ravi Sharma & Co.  
Chartered Accountants

FRN: 015143C

*Sourabh Jain*

CA Sourabh Jain

Partner

M. No. 431571

UDIN: 24431571BKEZQY2610

Place: Delhi

Date: 23-05-2024



## Annexure A

### NAME OF JOINT OPERATIONS / JOINT VENTURE

1. SPML-OM METALS (JV) Ujjain (100%)
2. Om metals SPML Joint Venture Rwanda (100%)
3. Omil-JV Shahpurkhandi (98%)
4. OMIL - WIPL JV ISARDA (50%)
5. Om metals SPML JV-Ghana (100%)
6. OMIL+JSC-(JV) Kameng (60%)
7. OMIL-JWIL-VKMCPL (JV) (51%)
8. HCC-OMIL JV (50%)
9. BRCCPL-OMIL-DARA JV (59%)





**OM INFRA LIMITED**  
(Formerly known as OM METALS INFRAPROJECTS LIMITED)  
CIN: L27203RJ1971PLC003414

Regd. Office: 2<sup>nd</sup> Floor, A-Block, Old Tower, Church Road, M.L. Road, Jalpur-802001  
Tel: +91-341-4046666  
Website: www.ommetals.com E-Mail Id: info@ommetals.com

ISIN – INE239D01028

Stock Code – BSE-531092

SYMBOL - NSE - OMINFRAL

**Statement of audited Consolidated Financial Results for the quarter and year ended 31st March 2024**

PART I

(Rs. In Lacs)

S. No.	PARTICULARS	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended 31/03/2024	Quarter ended 31/12/2023	Quarter ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
		Audited	Un audited	Audited	Audited	Audited
		{1}	{2}	{3}	{4}	{5}
<b>1</b>	<b>Income</b>					
	Income from Operations	29571.39	27151.25	34666.35	111382.42	79920.79
	Other Income	825.80	1958.25	1933.73	3916.25	2979.63
	<b>Total Income</b>	<b>30397.19</b>	<b>29109.50</b>	<b>36600.08</b>	<b>115298.67</b>	<b>82900.42</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	11328.68	9960.31	11364.71	41435.53	30143.32
	(b) Purchases of stock-in-trade	0.00	57.12	0.00	186.97	108.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2010.34	4587.19	4482.61	8311.62	12086.15
	(d) Employee benefits expense	-143.20	911.56	782.94	2483.23	2973.62
	(e) Finance costs	1624.23	779.61	875.28	3614.91	2782.08
	(f) Depreciation and amortisation expense	157.16	191.16	250.81	663.77	722.31
	(g) Other expenses including manufacturing expenses (ii) other than job work (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13812.14	11417.39	15941.49	50033.40	30854.54
		28789.35	27904.34	33697.84	106729.43	79670.52
<b>3</b>	<b>Total Profit before exceptional items and tax</b>	<b>1607.85</b>	<b>1205.16</b>	<b>2902.24</b>	<b>8569.24</b>	<b>3229.90</b>
<b>4</b>	<b>Exceptional Items</b>					
<b>5</b>	<b>Total Profit before Tax</b>	<b>1607.85</b>	<b>1205.16</b>	<b>2902.24</b>	<b>8569.24</b>	<b>3229.90</b>
<b>7</b>	<b>Tax expenses</b>					
<b>8</b>	Current Tax	417.49	350.28	867.07	1677.66	503.45
<b>9</b>	Deferred tax	870.53	243.98	1254.76	2181.74	1426.24
<b>10</b>	<b>Total Tax Exp.</b>	<b>1288.02</b>	<b>594.26</b>	<b>2121.83</b>	<b>3859.40</b>	<b>1929.69</b>
<b>11</b>	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>319.82</b>	<b>610.90</b>	<b>780.41</b>	<b>4709.84</b>	<b>1300.21</b>
<b>15</b>	Profit (loss) from discontinued operations before tax					
<b>16</b>	Tax expense of discontinued operations					
<b>17</b>	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
<b>19</b>	Share of profit (loss) of associates and joint ventures accounted for using equity method	-4.94	2.98	-15.96	16.73	-12.91
<b>21</b>	<b>Total profit (loss) for period</b>	<b>314.89</b>	<b>613.88</b>	<b>764.45</b>	<b>4726.57</b>	<b>1287.30</b>
<b>22</b>	Other comprehensive income net of taxes	-27.64	-41.61	-235.41	-165.67	-225.55
<b>23</b>	<b>Total Comprehensive Income for the period</b>	<b>287.25</b>	<b>572.28</b>	<b>529.04</b>	<b>4560.90</b>	<b>1061.75</b>
<b>24</b>	<b>Total profit or loss, attributable to</b>					
	Profit or loss, attributable to owners of parent	304.37	614.13	764.45	4715.90	1287.30
	Total profit or loss, attributable to non-controlling interests	10.52	-0.25	0.00	10.67	
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>					
	Comprehensive income for the period attributable to owners of parent	287.25	572.52	529.04	4550.23	1061.75
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		-0.25		10.67	
<b>26</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
<b>27</b>	<b>Details of debt securities</b>					
<b>28</b>	Reserve excluding Revaluation reserve	71366.25	71096.26	67297.55	71366.25	67297.55
<b>29</b>	<b>Earnings per share</b>					
	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings (loss) per share from continuing operations	0.30	0.59	0.55	4.74	1.10
	Diluted earnings (loss) per share from continuing operations	0.30	0.59	0.55	4.74	1.10
	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	0.30	0.59	0.55	4.74	1.10
	Diluted earnings (loss) per share from continuing and discontinued operations	0.30	0.59	0.55	4.74	1.10
<b>30</b>	<b>Disclosure of notes on financial results</b>					
<b>Note:</b>	<p>The above audited Results for Quarter and year ended 31 March 2024 have been reviewed by audit committee and approved by the board of Directors at their respective meeting held on 23rd May 2024. The above Results have been audited by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing obligations &amp; Disclosure Requirements) Regulations 2015.</p> <p>1 Jal Jeevan Mission projects in Uttar Pradesh and Rajasthan and Shahpurkandi hydro electric power project and Isarda Dam project have contributed largely in turnover and these projects are progressing smoothly with a bit of an election driven slow down.</p> <p>2 The Board has recommended 50% dividend for the Financial Year ended on 31.03.2024.</p> <p>3 FCI Silo project in Gujarat and Bihar has been discontinued by the company owing to delay in statutory approval in both the states. A large parcel of land acquired for Silo project in Gujarat has already been sold.</p> <p>4 The sale of residences in Pallacia Project is moving on progressively.</p> <p>5 Previous year/ quarter figures have been regrouped/reclassified/Rearranged where ever necessary.</p>					

For Om Infra Limited

Sunil kothari  
Vice Chairman  
DIN No 00220940


Place : New Delhi  
Date : 23.05.2024

Segment wise Revenue, Results and Capital Employed

(Rs. In lacs)

S.No.	PARTICULARS	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended 31/03/2024 Audited	Quarter ended 31/12/2023 Un audited	Quarter ended 31/03/2023 Audited	Year ended 31/03/2024 Audited	Year ended 31/03/2023 Audited
<b>1</b>	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed)					
1	Engineering	25926.80	24469.24	29238.54	101688.68	66620.81
2	Real estate	3618.13	2682.01	5413.82	9667.28	12804.13
3	Others	26.46	0.00	13.99	26.46	495.85
4	Road Project	0.00	0.00	0.00		
	<b>Total segment revenue</b>	<b>29571.39</b>	<b>27151.25</b>	<b>34666.35</b>	<b>111382.42</b>	<b>79920.79</b>
	<b>Less: Inter segment revenue</b>					
	<b>Revenue from operations</b>	<b>29571.39</b>	<b>27151.25</b>	<b>34666.35</b>	<b>111382.42</b>	<b>79920.79</b>
<b>2</b>	<b>Segment Result</b> Profit (+) / Loss (-) before tax and interest from each segment					
1	Engineering	2148.71	2764.01	3368.62	11985.22	6490.41
2	Real estate	197.85	-124.81	332.12	212.37	-484.94
3	Others	869.93	-654.75	73.55	-29.34	2.76
4	Road Project	15.58	0.32	3.23	15.90	3.75
	<b>Total Profit before tax and interest</b>	<b>3232.07</b>	<b>1984.78</b>	<b>3777.52</b>	<b>12184.15</b>	<b>6011.98</b>
	i. Finance cost	1624.23	779.61	675.28	3614.91	2782.08
	ii. Other unallocable expenditure net off unallocable income					
	<b>Profit before tax</b>	<b>1607.84</b>	<b>1205.17</b>	<b>2902.24</b>	<b>8569.24</b>	<b>3229.90</b>
<b>3</b>	<b>(Segment Assets - Segment Liabilities)</b>					
	<b>Segment Assets</b>					
1	Engineering	57218.94	60737.41	59248.64	57218.94	59248.64
2	Real estate	43116.13	45289.27	50616.09	43116.13	50616.09
3	Others	40925.99	3455.10	3844.90	40925.99	3844.90
4	Road Project	4355.48	40905.40	40254.57	4355.48	40254.57
	<b>Total Segment Asset</b>	<b>145616.54</b>	<b>150387.19</b>	<b>153964.20</b>	<b>145616.54</b>	<b>153964.20</b>
	<b>Un-allocable Assets</b>					
	<b>Net Segment Asset</b>	<b>145616.54</b>	<b>150387.19</b>	<b>153964.20</b>	<b>145616.54</b>	<b>153964.20</b>
<b>4</b>	<b>Segment Liabilities</b>					
	<b>Segment liabilities</b>					
1	Engineering	1548.84	5589.91	85703.61	1548.84	85703.61
2	Real estate	37240.75	38123.46	41826.14	37240.75	41826.14
3	Others	2925.83	3047.68	2551.86	2925.83	2551.86
4	Road Project	31571.84	31566.84	30916.32	31571.84	30916.32
	<b>Total Segment Liabilities</b>	<b>73287.26</b>	<b>78327.89</b>	<b>160997.93</b>	<b>73287.26</b>	<b>160997.93</b>
	<b>Un-allocable Liabilities</b>					
	<b>Net Segment Liabilities</b>	<b>73287.26</b>	<b>78327.89</b>	<b>160997.93</b>	<b>73287.26</b>	<b>160997.93</b>
	<b>Disclosure of Notes on Segments</b>					

1 The segment report is prepared in accordance with the Ind Accounting Standard- 108 "Operating Segments" notified by Ministry of Corporate Affairs.

  
Sunil Kothari  
Vice Chairman  
DIN No 00220940

Place : New Delhi  
Date : 23.05.2024

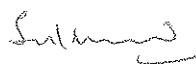
## STATEMENT OF ASSET & LIABILITIES

(Rs. In Lacs)

		CONSOLIDATED	
		AUDITED	
Particulars			
		31.03.2024	31.03.2023
<b>I</b>	<b>Assets</b>		
	<b>Non-current assets</b>		
	Property, plant and equipment	7807.81	7678.13
	Capital work-in-progress	97.97	1086.91
	Investment property	5676.12	5676.12
	Goodwill	352.90	352.90
	Other intangible assets	36500.32	36500.42
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	1904.51	1887.77
	<b>Non-current financial assets</b>		
	Non-current investments	2793.71	2626.68
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	963.92	963.76
	Other non-current financial assets	2537.71	684.75
	<b>Total non-current financial assets</b>	<b>6295.34</b>	<b>4275.19</b>
	Deferred tax assets (net)		
	Other non-current assets	1200.44	981.49
	<b>Total non-current assets</b>	<b>59835.41</b>	<b>58438.93</b>
	<b>Current assets</b>		
	Inventories	45663.99	54365.36
	<b>Current financial asset</b>	0.00	0.00
	Current investments	0.00	0.00
	Trade receivables, current	23627.12	24189.11
	Cash and cash equivalents	2765.79	3131.38
	Bank balance other than cash and cash equivalents	5462.80	4334.89
	Loans, current	522.75	520.45
	Other current financial assets	3968.99	89.88
	<b>Total current financial assets</b>	<b>36347.45</b>	<b>32265.71</b>
	Current tax assets (net)	1933.67	1515.46
	Other current assets	1836.02	7378.74
	<b>Total current assets</b>	<b>85781.13</b>	<b>95525.27</b>
	Non-current assets classified as held for sale		
	Regulatory deferral account debit balances and related deferred tax Assets		
	<b>Total assets</b>	<b>145616.54</b>	<b>153964.20</b>

*Sundar*

II	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	963.04	963.04
	Other equity	71366.25	67297.55
	<b>Total equity attributable to owners of parent</b>	<b>72329.29</b>	<b>68260.59</b>
	Non controlling interest	4566.99	4556.31
	<b>Total equity</b>	<b>76896.28</b>	<b>72816.90</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	1408.22	4054.24
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	1011.12	1104.48
	<b>Total non-current financial liabilities</b>	<b>2419.34</b>	<b>5158.72</b>
	Provisions, non-current	73.67	69.92
	Deferred tax liabilities (net)	4410.63	2229.56
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	205.57	0.00
	<b>Total non-current liabilities</b>	<b>7109.21</b>	<b>7458.20</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	6025.96	8488.93
	Trade payables, current	10117.71	17918.10
	Other current financial liabilities	3319.81	2333.87
	<b>Total current financial liabilities</b>	<b>19463.48</b>	<b>28740.90</b>
	Other current liabilities	42114.35	44913.82
	Provisions, current	33.22	34.38
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	<b>Total current liabilities</b>	<b>61611.05</b>	<b>73689.10</b>
	Liabilities directly associated with assets in disposal group classified as held for sale		
	Regulatory deferral account credit balances and related deferred tax liability		
	<b>Total liabilities</b>	<b>68720.26</b>	<b>81147.30</b>
	<b>Total equity and liabilities</b>	<b>145616.54</b>	<b>153964.20</b>
	Disclosure of notes on assets and liabilities	ADD NOTES	

  
**Sunil kothari**  
**Vice Chairman**  
**DIN No 00220940**

**Place :** New Delhi  
**Date :** 23.05.2024

## Cash Flow Statement, Indirect

(Rs. In Lacs)

PARTICULARS	Year Ended	
	Consolidated	
	March 31, 2024	March 31, 2023
	Audited	
<b>Statement of cash flows</b>		
<b>Cash flows from used in operating activities</b>		
<b>Profit before tax</b>	<b>8569.23</b>	<b>3229.90</b>
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	2483.23	2782.08
Adjustments for decrease (increase) in inventories	8701.37	11499.46
Adjustments for decrease (increase) in trade receivables, current	561.98	-15578.85
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	5542.72	-3578.75
Adjustments for decrease (increase) in other non-current assets	-218.95	95.76
Adjustments for other financial assets, non-current	-2114.33	-59.84
Adjustments for other financial assets, current	-3879.11	-43.94
Adjustments for other bank balances	-1127.92	-1309.28
Adjustments for increase (decrease) in trade payables, current	-7800.40	6778.68
Adjustments for increase (decrease) in trade payables, non-current	0.00	0.00
Adjustments for increase (decrease) in other current liabilities	-2799.46	2244.62
Adjustments for increase (decrease) in other non-current liabilities	205.57	-1682.83
Adjustments for depreciation and amortisation expense	663.77	722.31
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	153.57	29.88
Adjustments for provisions, current	-1.15	8.14
Adjustments for provisions, non-current	3.76	-2.98
Adjustments for other financial liabilities, current	1615.14	8.14
Adjustments for other financial liabilities, non-current	-72.42	-297.54
Adjustments for unrealised foreign exchange losses gains		0.00
Adjustments for dividend income	-0.04	-0.03
Adjustments for interest income	-2343.25	-262.78
Adjustments for share-based payments		0.00
Adjustments for fair value losses (gains)	-17.55	-14.39
Adjustments for undistributed profits of associates	16.74	-12.92
Other adjustments for which cash effects are investing or financing cash flow		0.00
Other adjustments to reconcile profit (loss)	603.84	0.00
Other adjustments for non-cash items	-520.91	-192.20
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-19.76	-2.66

*S. M. S.*

<b>Total adjustments for reconcile profit (loss)</b>	-363.55	1130.08
<b>Net cash flows from (used in) operations</b>	8205.68	4359.98
Dividends received		
Interest paid		
Interest received		
Income taxes paid (refund)	-2095.87	-1827.84
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) operating activities</b>	6109.81	2532.14
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses		5.00
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		34.31
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-246.74	-58.75
Proceeds from sales of property, plant and equipment	1788.93	3047.48
Purchase of property, plant and equipment	-1627.76	-37139.52
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties	-2.46	5373.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received	0.04	
Interest received	2343.25	262.78
Income taxes paid (refund)		
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) investing activities</b>	2255.27	-28475.70

*Sum*

<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries	10.67	4569.49
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	-5738.19	20027.63
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities	-38.40	-38.40
Dividends paid	-481.52	-240.76
Interest paid	-2483.23	-2782.08
Income taxes paid (refund)		
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) financing activities</b>	<b>-8730.67</b>	<b>27658.36</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-365.60</b>	<b>1714.80</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>		
Effect of exchange rate changes on cash and cash equivalents		
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-365.60</b>	<b>1714.80</b>
Cash and cash equivalents cash flow statement at beginning of period	3131.38	1416.58
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>2765.79</b>	<b>3131.38</b>



**Sunil kothari**  
**Vice Chairman**  
**DIN No 00220940**

**Place :** New Delhi  
**Date :** 23.05.2024

(Rs. in Lacs)

Other Comprehensive Income			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01/01/2024	01/04/2023
B	Date of end of reporting period	31-03-2024	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	a) Gain/(Loss) on Re-measurement of the net defined benefit plans	14.76	14.76
	b) Equity instruments through Other comprehensive income	2.79	2.79
	Total Amount of items that will not be reclassified to profit and loss	17.55	17.55
2	Income tax relating to items that will not be reclassified to profit or loss		5.02
3	Amount of items that will be reclassified to profit and loss		
	(b) Changes in Foreign Currency Monetary Item translation difference account (FCMITDA)	-40.17	-178.20
	Total Amount of items that will be reclassified to profit and loss	-40.17	-178.20
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	-22.62	-165.67

*S. Kumar*





**Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of Om Infra Limited ("the Company") and Review of Quarterly Financial Results pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

**To the Board Of Directors of Om Infra Limited**

**Report on the Consolidated Financial Results**

**Opinion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2024 of Om Infra Limited ("the Parent"), (comprising 6 Subsidiaries and 2 associates accounted as per Equity Method Listed in attachment A), pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the matters discussed in basis of qualified opinion, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the act read with the companies (Indian Accounting Standards) , Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and the profit, and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Emphasis of Matter**

<sup>1</sup> Group's creditors have not submitted their status regarding classification as Micro, Small, and Medium Enterprises (MSME) under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Under the MSMED Act, the company is required to provide for interest on delayed payments to MSME creditors. Due to the lack of information on the classification of these creditors, the company has not been able to make the necessary interest provisions. This omission could have financial and legal implications, including potential non-compliance with the Act. We didnot modify our opinion on the same.

<sup>2</sup> The Parent's non-current investments as at 31 March 2024 include investments aggregating Rs. 5589.70 Lacs and advances amounting to Rs. 6482 Lacs (Previous Year: Rs. 10324.31 Lacs) in its subsidiary, Bhilwara Jaipur Toll Road Private Limited. These investments and advances are considered good and recoverable by the management.



The subsidiary has filed for termination with the respective authority and has claimed the amount invested along with termination payments as per the concession agreement, totaling Rs. 61200.00 Lacs. The arbitrator has awarded Rs. 77943.00 Lacs in favor of the subsidiary. However, this award has not been accounted for in the subsidiary's financial statements as of the balance sheet date because the award has been challenged by the Public Works Department (PWD) in an appeal to the High Court.

The management has stated that the award will be recorded in the financial statements once the subsidiary obtains an unconditional right to receive the amount. Our audit opinion is not modified in respect of this matter.

- <sup>3</sup> The Parent's non-current investments as at 31 March 2024 include investments aggregating Rs. 2.50 Lacs and advances amounting to Rs. 748.14 Lacs (Previous Year: Rs. 747.98 Lacs) in its Joint Venture, Gurha Thermal Power Company Limited. These investments and advances are considered good and recoverable by the management.

The Joint Venture has filed for termination with the respective authority ( DISCOMS) and has claimed the amount invested along with termination payments. The RERC had dismissed the claim against which joint venture preferred an appeal before APTEL ( Appellate Tribunal ) and APTEL had allowed claim along with interest to the tune of total Rs. 5390.92 Lacs in favor of the Joint Venture. However, this verdict has not been accounted for in the Joint venture's financial statements as on the balance sheet date because the verdict may be subjected to appeal in Honorable Supreme court.

The management has stated that the award will be recorded in the financial statements once the Joint Venture obtains an unconditional right to receive the amount. Our audit opinion is not modified in respect of this matter.

- <sup>4</sup> Parent's Joint Venture Om Metals SPML Joint Venture Rwanda's Statutory Auditor L S Kumar & Associates, reported that RSSB & TPR Rwanda Taxes outstanding on 31.03.2024 are not paid since one year. As per Management the payment is in process.

- <sup>5</sup> The Parent through its two subsidiaries had signed concession agreement with Food Corporation of India (FCI) for construction of Silos for 30 years on BODO ( Build own develop and operate ) basis on Gujrat and Bihar . The company acquired major portion of required land but small portion faced some statutory hurdle, so the subsidiary surrendered the project to FCI and sought claim in Gujrat project. The matter is under arbitration in Gujrat but the major portion of land has been sold by the subsidiary . Land in Bihar is under the process of monetisation . Company's investment in both the subsidiaries as share capital 7.53 crores and as advance Rs. 17.04 crores which is good and recoverable





**Other Matter**

- (i) The Parent has prepared a separate set of statutory financial statements for nine joint operations for the year ended 31 March 2024 in accordance with accounting principles generally accepted in India. These financial statements have been audited by other auditors under generally accepted auditing standards applicable in India. We did not separately audit these financial statements of joint operations included in the Consolidated financial statements, whose financial statements reflect total assets of Rs. 13091.17 Lacs as at 31 March 2024, total revenues of Rs. 39747.51 Lacs, and net profit after tax of Rs. 12.86 Lacs for the year ended on that date, as considered in these Consolidated financial statements. Our opinion, insofar as it relates to the amounts and disclosures included for these joint operations, is based solely on the reports of the other auditors and the conversion adjustments prepared by the management of the Company, which have been audited by us. Our opinion is not qualified in respect of this matter
- (ii) The Parent made claims against customer/parties/ subsidiaries/Joint ventures which represents work done in earlier years or loss of interest or any other matter which are either in dispute or yet to be finalized by both the parties amounting to Rs. 55719.44 Lacs (P.Y. Rs. 54850.14 lacs) net off counter claims of Rs.1805.74 lacs (P.y. Rs. 2517.16 lacs). Outcome of such claims are presently unascertainable. No adjustment has been made in the Consolidated financial statements. Our opinion is not qualified in respect of this matter.
- (iii) The accompanying Statement includes the results for the quarter ended 31 st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31 st March, 2024 is not modified in respect of this matter.
- (iv) The Subsidiary and Associates has prepared a separate set of statutory financial statements for the year ended 31 March 2024 in accordance with IND AS in India. These financial statements have been audited by other auditors under generally accepted auditing standards applicable in India. We did not separately audit these financial statements of joint operations included in the Consolidated financial statements, whose financial statements reflect total assets of Rs. 85795.93 Lacs as at 31 March 2024, total revenues of Rs. 15142.07 Lacs, and net loss after tax of Rs. 990.61 Lacs for the year ended on that date, as considered in these Consolidated financial statements. Our opinion, insofar as it relates to the amounts and disclosures included for these joint operations, is based solely on the reports of the other auditors and the conversion adjustments prepared by the management of the Company, which have been audited by us. Our opinion is not qualified in respect of this matter





### **Management's Responsibility for the Consolidated Financial Results**

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ravi Sharma & Co.  
Chartered Accountants  
FRN: 015143C

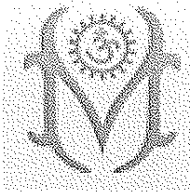
*Sourabh Jain*

CA Sourabh Jain  
Partner  
M. No. 431571  
UDIN: 24431571BKEZRA2451  
Place: Delhi  
Date: 23-05-2024



## Annexure A

<b>NAME OF JOINT OPERATIONS / JOINT VENTURE</b>
1. SPML-OM METALS (JV) Ujjain (100%)
2. Om metals SPML Joint Venture Rwanda (100%)
3. Omil-JV Shahpurkhandi (98%)
4. OMIL - WIPL JV ISARDA (100%)
5. Om metals SPML JV-Ghana (100%)
6. OMIL+JSC-(JV) Kameng (60%)
7. OMIL-JWIL-VKMCPL (JV) (51%)
8. HCC-OMIL JV (50%)
9. BRCCPL-OMIL-DARA JV (59%)
<b>NAME OF SUBSIDIARIES / ASSOCIATES</b>
1. Om Metals Consortium Private Limited (Subsidiary)
2. High Terrace Reality Private Limited (Subsidiary)
3. Worship Infraprojects Private Limited (Subsidiary)
4. Bihar Logistics Private Limited (Subsidiary)
5. Gujrat Warehousing Private Limited (Subsidiary)
6. Bhilwara Jaipur Toll Road Private Limited (Subsidiary)
7. Mega Equitas Private Limited (Associate)
8. Ultrawave Projects Private Limited (Associate)



# OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

Regd. Office: 2<sup>nd</sup> Floor, A-Block, Om Tower, Church Road, M.I. Road, Jaipur-302001

Tel:+91-141-4046666

Website: [www.ommetals.com](http://www.ommetals.com) E-Mail Id: [info@ommetals.com](mailto:info@ommetals.com)

To,

Annexure - A

Corporate Service Department, BSE Limited, PhirozeJeejeebhoy Tower, Dalal Street, Mumbai-400001 Scrip Code: 531092	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, BandraKurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: OMINFRAL
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## Sub : Declaration for Audit Report (s) with unmodified opinion

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s Ravi Sharma & Co., Statutory auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2024. Accordingly the impact of audit qualification is Nil.

Kindly take the above submission on your record.

Thanking you,

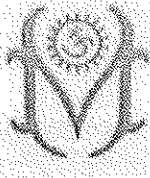
Yours faithfully,

For Om Infra Limited

Sunil Kothari

Vice- chairman

DIN : 00220940



# OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

Regd. Office: 2<sup>nd</sup> Floor, A-Block, Om Tower, Church Road, M.I. Road, Jalpur-302001

Tel: +91-141-4046666


Website: www.ommetals.com E-Mail Id: info@ommetals.com

Annexure – B

## Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2024

S.No.	Particulars	Details
1	Name of the Company	Om Infra Limited
2	CIN	L27203RJ1971PLC003414
3	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	17.54
4	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	13.96
5	Incremental borrowing done during the year (qualified borrowings) (Rs. In Crores)	-3.58
6	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency.	'BBB-' CREDIT RATING AGENCY - CARE
7	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	NA

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBIVHO/DDHS/CIR/P/2018/144 dated November, 26, 2018.

  
Sunil Kumar Jain  
CFO

