



To,

Date: 30.06.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 532521)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: PALREDTEC)
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change of Internal Auditors.

Unit: Palred Technologies Limited

M/s. Laxminiwas & Co., Internal Auditor of the Company has expressed their intent to resign as Internal Auditors of the Company effective from the conclusion of the Board meeting held on 30th June, 2022. The Audit Committee and the Board of Directors of the Company have taken note of this letter of intent at their respective meetings held on 30th June, 2022.

Also, as per the recommendations of the Audit Committee at its meetings held on 30th June 2022, the Board of Directors have considered and approved the appointment of M/s. Seshachalam & Co., as Internal Auditors of the Company with effect from 30th June, 2022.

Details with respect to the Change of Internal Auditors in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is also annexed herewith.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited

Shruti Mangesh Rege
Company Secretary



PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.

Tele: +9140 67138810 | Website: www.palred.com



Details with respect to appointment and resignation of the Internal Auditor in terms of Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015:

Appointment

S. No	Particulars	Details
1.	Name of the Internal Auditor	M/s. Seshachalam & Co.,
2.	Date of Appointment	30th June, 2022
3.	Brief profile	<p>Seshachalam & Co, Chartered Accountants, having over 6 decades of experience in the areas of Audit, Direct and Indirect Tax, Financial Services, Wealth Management, Corporate Advisory, Strategic Business Consulting, Corporate Secretarial Practice, Creation/ Management/Taxation of Trusts and Societies, Internal Audit(India and Overseas), Setting up Standard Operating Procedures, KPO-Insurance, Valuations, NRI Taxation, Transfer Pricing, Implementation of IFRS, Data Analytics.</p> <p>The firm is a professionally managed entity with a team of distinguished chartered accountants. The Seshachalam team is a diverse mix of experience and innovation. While the senior partners have decades of experience, the younger team members bring in vibrance and a different outlook to the work conducted</p> <p>The Firm has strong leadership with an excellent team and diverse experience serving Indian and Foreign Companies. It has strong vision to serve clients globally.</p> <p>Seshachalam & Co is an associate of “PRAXITY”- a global net-work of Independent Accounting Firms- for a decade.</p>
4.	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable

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Resignation

S. No	Particulars	Details
1.	Name of the Internal Auditor	M/s. Laxminiwas & Co
2.	Date of Cessation	30th June, 2022
3.	Reason for Change	The Firm was continuing since last ten years as an internal auditor of the company. Now resigning due to good corporate governance purpose.

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