



Date: August 29, 2022

<b>To</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>To,</b> <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
<b>Scrip Code: 543223</b>	<b>SYMBOL: MAXINDIA</b>

**Sub: Intimation of Cancellation of 1,07,57,252 Shares pursuant to Scheme of Reduction of Capital of Max India Limited (“the Company”), under the provisions of Section 66 of the Companies Act, 2013**

Dear Sir,

In accordance with the Scheme for Reduction of Capital of the Company, approved by the Hon'ble National Company Law Tribunal, Bench at Mumbai (“NCLT”) vide order dated June 8, 2022 (certified copy received on July 12, 2022), the Company vide Exit Option Letter dated July 14, 2022, had given option to eligible shareholders of the Company (other than person forming part of promoter and promoter group) as of record date i.e. July 27, 2022, offer for cancellation of maximum 1,07,57,252 Equity Shares (i.e. 20% of the present issued and paid-up capital) of par value of INR 10/- each, for a consideration of INR 85/- per share for the shares tendered and accepted for cancellation.

The Exit Offer period started from Friday, August 5, 2022 and closed on Tuesday, August 23, 2022 (both days inclusive).

The Basis of Acceptance of shares has been as determined in consultation with the Registrar and transfer Agent (RTA) of the Company in accordance with the Scheme of Reduction read with Exit Option Letter dated July 14, 2022.

The Summary of shares Offered by the Eligible Shareholders during the Tendered Period is as follows:

Particulars	No. of Equity Shares
<b>Total Shares offered</b>	1,07,57,252
<b>Total Shares tendered</b>	1,86,22,675
<b>Less: Invalid Shares tendered</b>	4,933
<b>Total Valid Shares tendered</b>	1,86,17,742

MAX INDIA LIMITED (Formerly “Advaita Allied Health Service Limited” )  
CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



<b>Valid Shares tendered as per the Entitlement Ratio and accepted for cancellation (A)</b>	<b>69,45,306</b>
<b>Total Valid Additional Shares Tendered</b>	<b>1,16,72,436</b>
Total Additional Shares accepted for cancellation as per Scheme and Exit Option Notice (B)	38,11,946
<b>Total Shares to be accepted for Cancellation (A+B)</b>	<b>1,07,57,252</b>
<b>Invalid Shares tendered (C)</b>	<b>4,933</b>
<b>Shares tendered over and above the entitlement and not accepted (D)</b>	<b>78,60,490</b>
<b>Total shares to be returned (C) + (D)</b>	<b>78,65,423</b>

Accordingly, the Board of Directors of the Company has inter-alia, approved and took on record today, the cancellation of 1,07,57,252 Equity Shares pursuant to the Scheme.

Post cancellation of 1,07,57,252 Equity Shares, the Equity Share Capital of the Company stand reduced to INR 43,02,90,090/- comprising of 4,30,29,009 Equity Shares of INR 10 each fully paid-up as of this date.

The Company is in the process of making payments to the Eligible Shareholders whose shares are accepted for cancellation. The said payments will be credited to the bank accounts, through NACH, Direct Credit, RTGS or NEFT or other electronic modes, linked with their respective demat account only. The unaccepted Equity Shares shall also be simultaneously returned to such Shareholders by crediting the shares to their respective demat accounts.

This is for your information and records.

**For Max India Limited**  
(formerly 'Advaita Allied Health Services Limited')

**Pankaj Chawla**  
Company Secretary

