

Date: 12th January, 2023

To,
The Department of Corporate Services,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code - 509051; Scrip Id -INDINFO.

Kind Attn: The Manager, Department of Corporate Services.

Sub:Outcome of Board Meeting held today i.e.on 12th January, 2023 in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of commencement of the Board Meeting: 5:00 P.MIST

Time of conclusion of the Board Meeting:7:45 P.M IST

Dear Sir/Madam,

We are pleased to inform you that Meeting of the Board of Directors of **Indian Infotech and Software Limited held today I.e. on Thursday,12th January, 2023 at Registered Office: 110, 1ST Floor, Golden Chamber Pre CO-OP Soc Ltd. New Link Road Andheri West Mumbai 400053**, we wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following:

- 1.Raising of funds through issuance and allotment of 26,14,53,270 Number of Equity Shares on right issue basis, on such price, terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue').
- 2.Approved the Draft letter of offer for right issue of 26,14,53,270 Number of Equity Shares.
- 3.Appointment of Registrar/Lead banker and various intermediaries for the aforesaid rights Issue.
- 4.Approved the proposal for opening of Escrow Bank Account for right issue of 26,14,53,270 Number of Equity Shares.
5. Authorising Company Secretary or Managing Director of the Company to take all necessary actions and to file application to various authorities in connection with the right issue.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

For Indian Infotech & Software Limited

Manish Badola
Managing Director
DIN: 05016172