



# GEECEE VENTURES LIMITED

209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021, India  
Phone : 91-22-4019 8600 • Fax : 91-22-4019 8650 • CIN-L24249MH1984PLC032170  
E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com

21.08.2020

To  
The Listing and Compliance  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Fax No. 91-22-22722039/41/61  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Re: BSE – Scrip Code: 532764

To  
The Listing Department  
The National Stock Exchange of India Ltd  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Fax No. 91-22-26598237/38  
[cm1ist@nse.co.in](mailto:cm1ist@nse.co.in) [cmtrade@nse.co.in](mailto:cmtrade@nse.co.in)  
NSE: GEECEE

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 21.08.2020- Pursuant to Regulation 30 and Submission of – Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2020 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:**

In continuation to our letter dated 14<sup>th</sup> August, 2020 we wish to inform you that the Board of Directors of the Company at its meeting held on Friday, 21<sup>st</sup> August, 2020 at 03:35 P.M. has inter-alia has considered and approved the following :

- I. The Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30<sup>th</sup>, 2020, thus in In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith please find following:
  - Statement showing the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2020.
  - Limited Review Report from Statutory Auditors on the Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2020.
- II. In terms of Regulation 30 read along with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved the following matters:
  1. The 36<sup>th</sup> Annual General Meeting of the Company will be held on Monday, 28<sup>th</sup> September, 2020 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).
  2. Appointed M/s. Kishore Bhatia & Associates, Practicing Cost Accountants as the Cost Auditors for FY. 2020-21 subject to ratification of their remuneration for FY 2020-21 at the ensuing 36<sup>th</sup> Annual General Meeting of the Company.





**Brief Details of Kishore Bhatia & Associates Practicing Cost Accountants:**

- a) **Name:** M/s. Kishore Bhatia & Associates, Cost Accountants
- b) **Date of Appointment:** 21<sup>st</sup> August, 2020
- c) **Brief Profile :** M/s Kishore Bhatia & Associates is a Cost Accountant firm promoted by Mr. Kishore Bhatia (B Com, CA and ACMA). He has experience of more than two decades in the field of costing. The Firm is engaged, providing services in the areas of Cost Records & Audit, Consultancy & Certification, Management Audits and Business Advisory.
- d) **Disclosure of relationships between directors:** Not Related to any Directors of the Company.

The meeting of Board of Directors commenced at 3:35 P.M. and concluded at 4:17 P.M.

Kindly take the same on your records.

Thanking you,  
**Yours truly,**  
**For GeeCee Ventures Limited**



**Dipyanti Jaiswar**  
**Company Secretary**  
**Encl: As Above**



**M R B & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report of Interim standalone financial results**

**Review Report to  
The Board of Directors  
GEECEE VENTURES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of GEECEE VENTURES LIMITED ("the company") for the quarter ended 30<sup>th</sup> June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financials Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MRB & Associates**

Chartered Accountants

ICAI Firm Registration Number: 136306W

**Manish R Bohra**

Partner

Membership No.: 058431

Place: Mumbai

Date: 21<sup>st</sup> August, 2020

ICAI UDIN: 20058431AAAAFO7383







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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.20	31.03.20	30.06.19	31.03.20
<b>1</b>	<b>Income From Operations :</b>				
	Net sales & Income from Operation	381.27	562.52	1,856.58	4,266.79
	Other Income	87.20	32.19	4.20	83.56
	<b>Total Income</b>	<b>468.47</b>	<b>594.71</b>	<b>1,860.78</b>	<b>4,350.35</b>
<b>2</b>	<b>Expenditure :</b>				
	Consumption of Raw Material & Construction Related Expenses	101.86	3,291.61	395.00	4,772.89
	Purchase of Stock in Trade	-	-	-	-
	(Increase) / Decrease in Stock in Trade	(41.03)	(3,214.05)	314.16	(3,349.93)
	Employees cost-	104.22	110.67	92.95	435.33
	Finance cost	-	0.11	0.01	0.36
	Depreciation	37.83	37.82	38.50	152.76
	Other Expenditures	40.16	125.90	133.86	453.21
	<b>Total Expenditure</b>	<b>243.04</b>	<b>352.06</b>	<b>974.48</b>	<b>2,464.62</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>225.43</b>	<b>242.65</b>	<b>886.30</b>	<b>1,885.73</b>
<b>4</b>	<b>Tax Expenses</b>	<b>55.36</b>	<b>10.56</b>	<b>263.31</b>	<b>366.98</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>170.07</b>	<b>232.09</b>	<b>622.99</b>	<b>1,518.75</b>
<b>6</b>	<b>Other Comprehensive Income</b>	<b>1,032.95</b>	<b>(2,860.33)</b>	<b>(119.80)</b>	<b>(2,731.28)</b>
<b>7</b>	<b>Total Comprehensive Income (5+6)</b>	<b>1,203.02</b>	<b>(2,628.23)</b>	<b>503.19</b>	<b>(1,212.53)</b>
<b>8</b>	<b>Paid up Equity Share Capital</b> (Face Value Rs. 10 Each)	<b>2,091.17</b>	<b>2,091.17</b>	<b>2,172.65</b>	<b>2,091.17</b>
<b>9</b>	<b>Other Equity</b>				<b>39,305.62</b>
<b>10</b>	<b>EPS</b>				
	Basic Earning per Shares	0.81	1.10	2.87	7.18
	Diluted Earning per Shares	0.81	1.10	2.87	7.18







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(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Standalone			
	Quarter Ended			Year Ended
Particulars	30.06.20	31.03.20	30.06.19	31.03.20
<b>1. Segment Revenue</b> ( Net sale/income from each segment should be disclosed under this head )				
(a) Segment -A ( Wind Power )	90.02	43.36	79.81	282.32
(b) Segment -B ( Real Estate )	80.41	101.35	1,315.48	2,358.87
(c) Segment -C ( Investing/Financing )	210.84	417.81	461.29	1,625.60
Total	381.27	562.52	1,856.58	4,266.79
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>381.27</b>	<b>562.52</b>	<b>1,856.58</b>	<b>4,266.79</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>				
(a) Segment -A ( Wind Power )	40.63	(5.55)	29.43	86.99
(b) Segment -B ( Real Estate )	(19.83)	(8.29)	524.15	653.36
(c) Segment -C ( Investing/Financing )	136.68	306.28	389.09	1,283.73
Less: (i) Interest	-	0.11	0.01	0.36
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	67.95	(49.68)	(56.37)	(137.99)
<b>Total Profit Before Tax</b>	<b>225.43</b>	<b>242.65</b>	<b>886.30</b>	<b>1,885.73</b>
<b>3. Capital Employed</b> ( Segment assets )				
(a) Segment -A ( Wind Power )	1,724.31	1,687.38	1,706.58	1,687.38
(b) Segment -B ( Real Estate )	12,336.94	12,274.50	9,121.98	12,274.50
(c) Segment -C ( Investing/Financing )	26,160.15	15,531.10	34,886.22	15,531.10
(d) Unallocated	5,671.48	14,906.49	1,053.43	14,906.49
Total of Segment Assets (I)	<b>45,892.88</b>	<b>44,399.47</b>	<b>46,768.22</b>	<b>44,399.47</b>
( Segment Liabilities )				
(a) Segment -A ( Wind Power )	1.39	-	0.02	-
(b) Segment -B ( Real Estate )	2,679.82	2,575.02	1,492.37	2,575.02
(c) Segment -C ( Investing/Financing )	0.12	0.12	0.10	0.12
(d) Unallocated	611.76	427.54	2,155.27	427.54
Total of Segment Liabilities (II)	<b>3,293.09</b>	<b>3,002.68</b>	<b>3,647.77</b>	<b>3,002.68</b>
<b>Capital Employed (I-II)</b>	<b>42,599.79</b>	<b>41,396.79</b>	<b>43,120.45</b>	<b>41,396.79</b>

**Notes :-**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st August, 2020. The above results have been subject to limited review by the Statutory Auditors of the Company.
- The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The outbreak of coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slow down of economic activity. Due to the lockdown announced by the Government, the Company's operations were suspended/slowed down for most part of the current quarter and accordingly financial results for the quarter ended June 30, 2020 have been adversely impacted and are therefore not comparable with those for the previous quarters. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time. The Company has taken into account the possible impact of COVID-19 in preparation of the financial results, including its assessment of its liquidity position and recoverable value of its assets based on internal and external information up to the date of approval of these financial results and current indicators of future economic conditions. The Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.

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- 4 Since the nature of real estate business of the Company is such that profit/(loss) does not necessarily accrue evenly over the period, the result of the quarter/period may not be representative of the profit/(loss) for the quarter/period.
- 5 Figures of last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
- 6 The previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

Place : Mumbai

Date : 21st August, 2020



For Geecee Ventures Limited

Gaurav Shyamsukha  
Wholetime Director  
DIN: 01646181





**M R B & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report of Interim Consolidated financial results**

**Review Report to**  
**The Board of Directors**  
**GEECEE VENTURES LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of GEECEE VENTURES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter ended June 30, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of Parent Company's Management and approved by Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financials Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement Includes the Standalone financial results/consolidated financial result wherever applicable, of the following entities:

Sl. No.	Name of Entities
<b>A</b>	<b>Subsidiaries</b>
	i) Geecee Fincap Limited
	ii) Geecee Business Private Limited
	iii) Retold Farming Private Limited
	iv) Neptune Farming Private Limited
	v) Oldview Agriculture Private Limited
	vi) Geecee Comtrade LLP
<b>B</b>	<b>Joint Ventures</b>
	i) Geecee Nirmaan LLP



**Independent Auditor's Review Report of Interim Consolidated financial results  
(continued)**

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The unaudited consolidated financial results includes the standalone financial results of five subsidiaries (including LLP) which have not been reviewed, whose standalone financials result reflect total revenues (before consolidation adjustments) of Rs 0.31 lakhs, total net loss after tax (before consolidation adjustments) of Rs.9.49 lakhs and total comprehensive loss (before consolidation adjustments) of Rs 9.49 lakhs for the quarter ended June 30, 2020, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/loss after tax (before consolidation adjustments) of Rs. Nil and total comprehensive income/loss (before consolidation adjustments) of Rs. Nil for the quarter ended June 30, 2020, as considered in the unaudited consolidated financial results, in respect of one joint venture, based on their standalone financial results which have not been reviewed. According to the information and explanation given to us by the Management, these standalone financial results are not material to the Group.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries and joint ventures is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the statement is not modified in respect of above matters.

For **MRB & Associates**

Chartered Accountants

ICAI Firm Registration Number: 136306W



**Manish R Bohra**

Partner

Membership No.: 058431

Place: Mumbai

Date: 21<sup>st</sup> August, 2020

ICAI UDIN: 20058431AAAAFP4899





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## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.20	31.03.20	30.06.19	31.03.20
<b>1</b>	<b>Income From Operations :</b>				
	Net sales & Income from Operation	401.77	633.06	1,904.89	4,480.97
	Other Income	87.70	55.89	4.24	107.37
	<b>Total Income</b>	<b>489.47</b>	<b>688.95</b>	<b>1,909.13</b>	<b>4,588.34</b>
<b>2</b>	<b>Expenditure :</b>				
	Consumption of Raw Material & Construction Related Expenses	101.86	3,291.61	395.00	4,772.89
	Purchase of Stock in Trade	-	-	-	-
	(Increase) / Decrease in Stock in Trade	(41.03)	(3,214.05)	314.16	(3,349.93)
	Employees cost	111.13	117.92	99.78	464.67
	Finance cost	0.98	1.15	0.96	4.36
	Depreciation	52.95	53.71	53.19	216.40
	Other Expenditures	50.17	137.81	144.74	493.03
	<b>Total Expenditure</b>	<b>276.06</b>	<b>388.15</b>	<b>1,007.85</b>	<b>2,601.42</b>
<b>3</b>	<b>Profit before share of Profit/(Loss) of associate and tax (1-2)</b>	<b>213.41</b>	<b>300.80</b>	<b>901.28</b>	<b>1,986.92</b>
<b>4</b>	Share of Profit/(Loss) of Associate (net of tax)	-	(0.02)	-	(0.02)
<b>5</b>	<b>Profit before tax(3+4)</b>	<b>213.41</b>	<b>300.78</b>	<b>901.28</b>	<b>1,986.90</b>
<b>6</b>	Tax Expenses	49.59	6.88	269.43	386.72
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>163.82</b>	<b>293.90</b>	<b>631.85</b>	<b>1,600.18</b>
	<b>Attributable to :</b>				
	Shareholders of the Company	167.32	292.58	633.68	1,609.69
	Non Controlling Interest	(3.50)	1.32	(1.83)	(9.51)
<b>8</b>	Other Comprehensive Income	1,117.57	(3,049.59)	(76.72)	(3,000.82)
<b>9</b>	<b>Total Comprehensive Income(7+8)</b>	<b>1,281.39</b>	<b>(2,755.69)</b>	<b>555.13</b>	<b>(1,400.64)</b>
	<b>Attributable to :</b>				
	Shareholders of the Company	1,284.89	(2,757.01)	556.96	(1,391.13)
	Non Controlling Interest	(3.50)	1.32	(1.83)	(9.51)
<b>10</b>	<b>Paid up Equity Share Capital</b> (Face Value Rs. 10 Each)	2,091.17	2,091.17	2,172.65	2,091.17
<b>11</b>	<b>Other Equity</b>				40,791.29
<b>12</b>	<b>EPS</b>				
	Basic Earning per Shares	0.78	1.39	2.91	7.57
	Diluted Earning per Shares	0.78	1.39	2.91	7.57

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(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Consolidated			
	Quarter Ended			Year Ended
Particulars	30.06.20	31.03.20	30.06.19	31.03.20
<b>1. Segment Revenue</b> ( Net sale/income from each segment should be disclosed under this head )				
(a) Segment -A ( Wind Power )	90.02	43.36	79.81	282.32
(b) Segment -B ( Real Estate )	80.41	101.35	1,315.48	2,358.87
(c) Segment -C ( Investing/Financing )	231.34	488.35	509.59	1,839.78
Total	401.77	633.06	1,904.89	4,480.97
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>401.77</b>	<b>633.06</b>	<b>1,904.89</b>	<b>4,480.97</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment</b>				
(a) Segment -A ( Wind Power )	40.63	(5.55)	29.43	86.99
(b) Segment -B ( Real Estate )	(19.83)	(8.29)	524.15	653.36
(c) Segment -C ( Investing/Financing )	134.42	355.22	415.46	1,411.42
Less: (i) Interest	-	2.16	0.01	4.36
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	58.18	(38.42)	(67.75)	(160.49)
<b>Total Profit Before Tax</b>	<b>213.41</b>	<b>300.80</b>	<b>901.28</b>	<b>1,986.92</b>
<b>3. Capital Employed</b> ( Segment assets )				
(a) Segment -A ( Wind Power )	1,724.31	1,687.38	1,706.58	1,687.38
(b) Segment -B ( Real Estate )	12,336.94	12,274.50	9,121.98	12,274.50
(c) Segment -C ( Investing/Financing )	26,821.17	16,516.78	35,661.95	16,516.78
(d) Unallocated	6,822.68	16,111.62	1,747.12	16,111.62
Total of Segment Assets (I)	<b>47,705.10</b>	<b>46,590.28</b>	<b>48,237.63</b>	<b>46,590.28</b>
( Segment Liabilities )				
(a) Segment -A ( Wind Power )	1.39	-	0.02	-
(b) Segment -B ( Real Estate )	2,679.82	2,575.02	1,492.37	2,575.02
(c) Segment -C ( Investing/Financing )	39.22	491.07	51.10	491.07
(d) Unallocated	817.36	641.73	1,855.65	641.73
Total of Segment Liabilities (II)	<b>3,537.79</b>	<b>3,707.82</b>	<b>3,399.15</b>	<b>3,707.82</b>
<b>Capital Employed (I-II)</b>	<b>44,167.31</b>	<b>42,882.46</b>	<b>44,838.49</b>	<b>42,882.46</b>

**Notes :-**

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st August, 2020. The above results have been subject to limited review by the Statutory Auditors of the Company.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The outbreak of coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slow down of economic activity. Due to the lockdown announced by the Government, the Group's operations were suspended/slowed down for most part of the current quarter and accordingly consolidated financial results for the quarter ended June 30, 2020 have been adversely impacted and are therefore not comparable with those for the previous quarters. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time. The Group has taken into account the possible impact of COVID-19 in preparation of the financial results, including its assessment of its liquidity position and recoverable value of its assets based on internal and external information up to the date of approval of these financial results and current indicators of future economic conditions. The Group will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.





# GEECEE VENTURES LIMITED

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- 4 Since the nature of real estate business of the Company is such that profit/(loss) does not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit/(loss) for the period.
- 5 Figures of last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
- 6 The previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

Place : Mumbai

Date : 21st August, 2020



For Geecee Ventures Limited

Gaurav Shyamsukha  
Wholetime Director  
DIN: 01646181