



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061
CIN : L25209PB2017PLC046660
Tel. : 25305800, 28062115 Fax : 91-11-28062119
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/Reg30/2020-21

8th December, 2020

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Sub:- Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that Prakash Pipes Limited has incorporated a wholly owned subsidiary (WOS) Company i.e. "Prakash Technopack Private Limited" (PTPL) having CIN : U25200PB2020PTC052405, which is registered with the Registrar of Companies, Punjab and Chandigarh on 07th December, 2020.

The details, as required, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, are as under;

Sr. No.	Particulars	Details
1.	Name of target entity, details in brief such as size, turnover etc.	Name:- Prakash Technopack Private Limited (PTPL) - Authorised Capital :- Rs. 15,00,000/- (1,50,000 Equity shares of Rs. 10/- each). - Paid up Capital :- Rs. 1,00,000/- (10,000 Equity shares of Rs. 10/- each). Turnover: - Nil.



2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter Group/ Promoter Companies have any interest and details thereof and whether the same is done at "arm's length"	<p>PTPL is incorporated as wholly own subsidiary of the company.</p> <p>The promoter and promoter group have no interest except the following :</p> <ol style="list-style-type: none"> 1. Shri. Ved Prakash Agarwal, Shri Vikram Agarwal and Shri Kanha Agarwal, Directors of Prakash Pipes Limited are appointed as First Directors of the Prakash Technopack Private Limited 2. Shri Ved Prakash Agarwal subscribed one equity share of PTPL on behalf of Prakash Pipes Limited
3.	Industry to which the entity being acquired belongs	Prakash Technopack Private Limited belongs to Plastic Products related Industry and yet to commence its business operation.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as a Wholly owned subsidiary of the Company for its business purpose.
5.	Brief details of any Government or regulatory approvals required for the acquisition.	No
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash (through subscription of shares of PTPL)
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,000/- (10,000 Equity shares of Rs. 10/- each).
9.	Percentage of shareholding/ control acquired/ or number of shares acquired	Prakash Technopack Private Limited is incorporated as a wholly owned subsidiary (100%) of Prakash Pipes Limited.



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Prakash Technopack Private Limited is incorporated in India and registered with Registrar of Companies, Punjab and Chandigarh at Rayya, Amritsar on 07.12.2020 and is yet to commence its business operation.
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This is for your information and Records.

Thanking you,

Yours Faithfully
For Prakash Pipes Limited



Sonu Sharma
Company Secretary

