

MEPIDL/OUT/2020-21/298  
August 30, 2020

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Scrip Code: 539126</b>
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Dear Sir,

**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis, in the format specified in the applicable accounting standards for the half year ended 31<sup>st</sup> March, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**



**HARSHAD PUSALKAR**  
**COMPANY SECRETARY**  
**M: FCS10576**  
**Mobile: 8879752294**

# MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

Notes forming part of the Consolidated Financial Statements for the period ended 31 March, 2020

## Note 44

### Related party transactions

#### A) Names of related parties and nature of relationship

##### Other related parties with whom transactions have taken place during the year

###### Jointly controlled entities / Associates

KVM Technology Solutions Private Limited  
MEP Nagpur Ring Road 1 Private Limited.  
MEP Sanjose Arawali Kante Road Private Limited  
MEP Sanjose Kante Waked Road Private Limited  
MEP Sanjose Mahuva Kagavadar Road Private Limited  
MEP Sanjose Nagpur Ring Road 2 Private Limited.  
MEP Sanjose Talaja Mahuva Road Private Limited

###### Enterprises over which significant influence

MEP Toll Gates Private Limited  
Ideal Hospitality Private Limited  
Ideal Toll & Infrastructure Private Limited  
Ideal Brands Private Limited  
Jan Transport

###### Key Management Personnel

Mr. Jayant.Mhaiskar  
Mr. Murzash Manekshana ( upto sept 2019)  
Mr. M. Sankaranarayanan  
Mr. Harshad Pusalkar  
Mr. Pandurang B. Dandawate  
Mr. Subodh Garud (07 February,2019 onwards)

# MEP Infrastructure Developers Limited

(Currency: Indian Rupees in lakhs)

## Related party disclosures - Consolidated Statement

### B. Disclosures of material transactions with related parties and balances

	Associate Concern	Key Managerial Personnel	Enterprises over which significant influence is exercised by key managerial personnel	Jointly Controlled Entity	Total
	for the period Oct-2019 to Mar-2020	for the period Oct-2019 to Mar-2020	for the period Oct-2019 to Mar-2020	for the period Oct-2019 to Mar-2020	for the period Oct-2019 to Mar-2020
<b>D) Transactions during the year</b>					
<b>Remuneration</b>					
Mr. Jayant Mhaiskar	-	38.45	-	-	38.45
Mr. M. Sankaranarayanan	-	51.27	-	-	51.27
Mr. Pandurang B Dandawate	-	38.55	-	-	38.55
Mr. Harshad Pusalkar	-	12.08	-	-	12.08
Mr. Subodh Garud	-	36.76	-	-	36.76
<b>Working capital Advances taken</b>					
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	932.10	932.10
MEP Sanjose Kante Waked Road Private Limited	-	-	-	2,121.42	2,121.42
MEP Nagpur Ring Road 1 Private Limited	-	-	-	2,370.27	2,370.27
<b>Repayment / Adjustment of Advance taken</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	185.57	185.57
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	1.94	1.94
<b>Share application money paid</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	723.70	723.70
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	1,628.73	1,628.73
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	779.90	779.90
MEP Sanjose Kante Waked Road Private Limited	-	-	-	775.20	775.20
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	1,897.07	1,897.07
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	974.57	974.57
<b>Share application money refund</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	723.70	723.70
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	1,350.42	1,350.42
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	583.76	583.76
MEP Sanjose Kante Waked Road Private Limited	-	-	-	655.83	655.83
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	1,895.77	1,895.77
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	796.58	796.58
<b>Share Allotment</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	723.70	723.70
<b>Expenses incurred on our behalf by</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	11.52	11.52
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	5.15	5.15
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	0.42	0.42
MEP Sanjose Kante Waked Road Private Limited	-	-	-	1.47	1.47
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	171.51	171.51
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	2.47	2.47
KVM Technology Solutions Private Limited	-	-	-	-	-
<b>Expenses incurred on behalf of</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	88.95	88.95
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	207.21	207.21
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	239.47	239.47
MEP Sanjose Kante Waked Road Private Limited	-	-	-	325.55	325.55
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	117.26	117.26
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	59.86	59.86
KVM Technology Solutions Private Limited	-	-	-	6.47	6.47
<b>Interest Income</b>					
Ideal Toll & Infrastructure Private Limited	2,990.71	-	-	-	2,990.71
<b>Construction Revenue</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	3,286.27	3,286.27
MEP Sanjose Arawali Kante Private Limited	-	-	-	885.30	885.30
MEP Sanjose Kante Waked Road Private Limited	-	-	-	442.08	442.08
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	357.19	357.19
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	975.28	975.28
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	978.94	978.94
<b>Loan Given</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	516.05	516.05
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	94.11	94.11
<b>Services of Toll Management System</b>					
KVM Technology Solutions Private Limited	-	-	-	817.51	817.51

## MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

Notes forming part of the Consolidated Financial Statements for the period ended 31 March, 2020

### Note C Related Party Transactions (CONTD.)

#### C. Disclosures of material transactions with related parties and balances at the year end

Particulars	Holding company / Associate Concern	Enterprises over which significant influence is exercised by key managerial personnel	Jointly controlled entities/ Associates	Key managerial personnel	Total
	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020
<b>II) Balances at the end of the year</b>					
<b>Loans and advances receivable</b>					
Ideal Toll & Infrastructure Private Limited	39,050.07	-	-	-	39,050.07
MEP Toll Gates Private Limited	-	203.07	-	-	203.07
Ideal Brands Private Limited	-	0.34	-	-	0.34
MEP Nagpur Ring Road 1 Private Limited	-	-	602.05	-	602.05
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	99.61	-	99.61
<b>Mobilisation advance received</b>					
MEP Nagpur Ring Road 1 Pvt. Ltd.	-	-	2,727.94	-	2,727.94
MEP Sanjose Arawali Kante Road Pvt. Ltd	-	-	7,385.80	-	7,385.80
MEP Sanjose Kante Waked Road Pvt. Ltd	-	-	8,578.89	-	8,578.89
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd	-	-	5,750.46	-	5,750.46
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	4,475.93	-	4,475.93
MEP Sanjose Talaja Mahuva Road Pvt. Ltd	-	-	7,545.47	-	7,545.47
<b>Working capital advances Received</b>					
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	2,370.27	-	2,370.27
MEP Sanjose Kante Waked Road Private Limited	-	-	2,121.42	-	2,121.42
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd	-	-	932.10	-	932.10
<b>Share Application Money</b>					
MEP Nagpur Ring Road 1 Pvt. Ltd.	-	-	-	-	-
MEP Sanjose Arawali Kante Road Pvt. Ltd	-	-	708.70	-	708.70
MEP Sanjose Kante Waked Road Pvt. Ltd	-	-	726.70	-	726.70
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd	-	-	860.92	-	860.92
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	1,410.92	-	1,410.92
MEP Sanjose Talaja Mahuva Road Pvt. Ltd	-	-	1,897.08	-	1,897.08
<b>Investment in Preference shares</b>					
Ideal Hospitality Private Limited	-	2,090.00	-	-	2,090.00
<b>Other receivables</b>					
VCR Toll Services Private Limited	-	-	-	-	-
KVM Technology Solutions Private Limited	-	-	2.81	-	2.81
SMYR LLP	-	-	-	-	-
MEP Nagpur Ring Road 1 Pvt. Ltd.	-	-	404.67	-	404.67
MEP Sanjose Arawali Kante Road Pvt. Ltd	-	-	605.84	-	605.84
MEP Sanjose Kante Waked Road Pvt. Ltd	-	-	264.14	-	264.14
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd	-	-	495.03	-	495.03
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	83.87	-	83.87
MEP Sanjose Talaja Mahuva Road Pvt. Ltd	-	-	99.27	-	99.27
Ideal Toll & Infrastructure Private Limited	117.46	-	-	-	117.46
Rideema Enterprises	-	-	-	-	-
<b>Other Liabilities</b>					
MEP Nagpur Ring Road 1 Pvt. Ltd.	-	-	0.02	-	0.02
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	405.64	-	405.64
MEP Sanjose Aravali Kante Road Pvt. Ltd.	-	-	1.34	-	1.34
Mep Sanjose Kante Waked Road Pvt. Ltd.	-	-	0.02	-	0.02
KVM Technology Solutions Private Limited	-	-	8.42	-	8.42
Ideal Toll & Infrastructure Private Limited	0.21	-	-	-	0.21
<b>Capital advance given</b>					
Ideal Toll & Infrastructure Private Limited	-	-	-	-	-

## MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

Notes forming part of the Consolidated Financial Statements for the period ended 31 March, 2020

### Note C Related Party Transactions (CONTD.)

#### C. Disclosures of material transactions with related parties and balances at the year end

Particulars	Holding company / Associate Concern	Enterprises over which significant influence is exercised by key managerial personnel	Jointly controlled entities/ Associates	Key managerial personnel	Total
	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020
<b>Trade receivables</b>					
MEP Nagpur Ring Road 1 Pvt. Ltd.	-	-	737.81	-	737.81
MEP Sanjose Arawali Kante Road Pvt. Ltd.	-	-	1,045.17	-	1,045.17
MEP Sanjose Kante Waked Road Pvt. Ltd.	-	-	-	-	-
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd.	-	-	886.17	-	886.17
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	730.35	-	730.35
MEP Sanjose Talaja Mahuva Road Pvt. Ltd.	-	-	52.59	-	52.59
KVM Technology Solutions Private Limited	-	-	179.11	-	179.11
<b>Construction Revenue</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	11,032.27	-	11,032.27
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	1,155.33	-	1,155.33
MEP Sanjose Arawali Kante Road Private Limited	-	-	2,068.44	-	2,068.44
MEP Sanjose Kante Waked Road Private Limited	-	-	4,911.93	-	4,911.93
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	6,335.32	-	6,335.32
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	3,904.78	-	3,904.78
<b>Guarantees given on behalf of</b>					
MEP Nagpur Ring Road 1 Private Limited	-	-	27,993.00	-	27,993.00
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	36,550.00	-	36,550.00
MEP Sanjose Arawali Kante Road Private Limited	-	-	29,988.00	-	29,988.00
MEP Sanjose Kante Waked Road Private Limited	-	-	45,945.00	-	45,945.00
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	39,832.00	-	39,832.00
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	34,506.00	-	34,506.00
<b>Advances recoverable in cash or kind</b>					
Jan Transport	-	3.00	-	-	3.00
<b>Managerial remuneration</b>					
Mr. Jayant Mhaiskar	-	-	-	95.24	95.24
Mr. Murzash Manekshana	-	-	-	-	-
Mr. M. Sankaranarayanan	-	-	-	18.27	18.27
Mr. Subodh Garud	-	-	-	14.69	14.69
Mr. Pandurang B Dandawate	-	-	-	40.97	40.97
Mr. Harshad Pusalkar	-	-	-	4.69	4.69
<b>Interest receivable on loan given</b>					
Ideal Toll & Infrastructure Private Limited	18,594.76	-	-	-	18,594.76
MEP Toll Gates Private Limited	-	86.50	-	-	86.50

\*Outstanding balances at year end are unsecured and considered good.

#### C. Disclosures of Commitments with related parties and balances at the year end

Particulars	As at March 31, 2020
Construction Contracts with Joint Controlled entities	2,22,190.40