



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

Date: February 02, 2024

BSE Limited
Corporate Relationship Department
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Additional Director of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we wish to inform that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e. February 02, 2024 have inter – alia considered and approved the following:

1. Appointment of Mr. Vikrant Ponshe (DIN: 06985597) as an Additional Director in the category of Non – Executive Independent Director of the Company, subject to approval of shareholders of the Company.
2. Reconstitution of Various Committee/s of the Board w.e.f. February 02, 2024 as below:

A. Audit Committee

Sr. No	Name of the Director	Position in the Committee	Designation
1.	Mr. Ajay Patadia	Chairman	Non – Executive Independent Director
2.	Ms. Deepa Tracy	Member	Managing Director
3.	Mr. Vikrant Ponshe	Member	Non – Executive Independent Director



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

B. Nomination and Remuneration Committee

Sr. No	Name of the Director	Position in the Committee	Designation
1.	Mr. Ajay Patadia	Chairman	Non – Executive Independent Director
2.	Mr. Suresh Mhatre	Member	Non – Executive Independent Director
3.	Mr. Vikrant Ponshe	Member	Non – Executive Independent Director

C. Stakeholders Relation and Share Transfer Committee

Sr. No	Name of the Director	Position in the Committee	Designation
1.	Mr. Ajay Patadia	Chairman	Non – Executive Independent Director
2.	Mr. Suresh Mhatre	Member	Non – Executive Independent Director
3.	Mr. Vikrant Ponshe	Member	Non – Executive Independent Director

D. Corporate Social Responsibility Committee

Sr. No	Name of the Director	Position in the Committee	Designation
1.	Ms. Deepa Tracy	Chairperson	Managing Director
2.	Mr. Ajay Patadia	Member	Non – Executive Independent Director
3.	Mr. Vikrant Ponshe	Member	Non – Executive Independent Director



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are annexed herewith.

The meeting of the Board of Directors commenced at 03:00 pm and concluded at 04:10 pm

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours Faithfully,

For SAVANI FINANCIALS LIMITED

PRAFUL SHETH
Company Secretary and Compliance Officer
(A6521)



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

Annexure A

Appointment of Mr. Vikrant Ponshe (DIN: 06985597) as an Additional Director in the category of Non – Executive Independent Director, subject to approval of shareholders of the Company

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment	Appointment of Mr. Vikrant Ponshe (DIN: 06985597) as an Additional Director in the category of Non – Executive and Independent Director, subject to approval of shareholders of the Company
2.	Date of Appointment/ Cessation & Terms of appointment	Appointment shall be for a period of 5 years for the First Term and shall not be liable to retire by rotation w.e.f from February 02, 2024 subject to regularisation of appointment by the shareholders of the Company at the General Meeting of the Company.
3.	Brief profile (in case of Appointment)	Enclosed as Annexure – 1
4.	Disclosure of relationship between Directors inter-se	Director appointed is not related to any other directors of the Company
5.	Declaration/ Information as required pursuant as BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Vikrant Ponshe is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.
6.	Shareholding (if any)	Nil



SAVANI FINANCIALS LIMITED

**Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053**

E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

Annexure I - Brief profile of Mr. Vikrant Ponkshe

Mr. Vikrant Ponkshe is Founder Director of a Global Consulting Company – Being Catalyst Private Limited, Personic E-Tech- a Robotics, Analytics and Fin-Tech Company, Macwas Global – a Global Training and Certifications Company. He is an astute Consultant in the areas of BFSI, Fin-Tech, Reg-Tech, Education and health care. He is a mentor for Associations and Federations of Banks and NBFC's in areas of Strategy, Profitability, Risk, Technology, Cyber Security, Treasury and ALCO Management. He is an Ex-Managing Director & CEO with extensive experience within Banking and Financial Services. Governance, Risk, Strategic thinking and implementation abilities to draw-up and roll out strategic imperatives for the organization, including products, processes, striking business alliances etc. are his core competencies. Has also held Key Positions in International and Indian Institutions like, LIC HFL, Barclays Bank PLC, Abu Dhabi Finance, Cosmos Bank etc.

For SAVANI FINANCIALS LIMITED

(PRAFUL SHETH)
Company Secretary and Compliance Officer
A6521