

# RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,  
Andhra Pradesh. E-mail: [radixindustries@gmail.com](mailto:radixindustries@gmail.com) PH : 040- 64523706  
CIN: L37200AP1993PLC016785 Website: [www.radixindustries.in](http://www.radixindustries.in)

To  
Corporate Relations Department.  
The Bombay Stock Exchange Limited  
P.J Towers, Dalal Street  
Mumbai – 400001

Date: 15.05.2019

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company as per the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015**

**Ref: Scrip Code: 531412**

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Full Year ended 31.03.2019. **Enclosed.**
2. Taken Note of the Auditors Reports forming part of Quarterly Financials and Full Year Financials ended 31st March, 2019. **Enclosed.**
3. Recommended the payment of annual dividend of Re.1/- per equity share i.e. 10% on face value of Rs. 10/- per share and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.
4. The meeting commenced at 11:00 AM and concluded at 1-00 PM

Further, kindly find enclosed Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2019.

This is for your information and records.

**Thanking You  
For Radix Industries (India) Limited**

*G. Raghu Rama Raju*

**G. Raghu Rama Raju  
Managing Director  
(DIN: 00453895)**



# RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

## Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March, 2019

(₹ in Lacs)

Sl. No.	Particulars	Results				
		Quarter ended			Year Ended	
		31st March, 2019	31st December, 2018	31st March, 2018	31st March, 2019	31st March, 2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	147.18	303.70	355.61	1069.60	1206.58
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	<b>Total Revenue (I+II)</b>	<b>147.18</b>	<b>303.70</b>	<b>355.61</b>	<b>1069.60</b>	<b>1206.58</b>
IV	<b>Expenses</b>					
	a. Cost of Material Consumed	86.05	217.86	287.36	764.62	892.25
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	7.10	6.30	6.87	25.93	22.92
	e. Finance Costs	10.15	5.71	10.44	28.74	41.77
	f. Depreciation and Amortisation expense	1.02	1.00	1.30	3.96	5.20
	g. Other Expenses	17.76	16.97	21.06	72.98	71.74
	<b>Total Expenses</b>	<b>122.08</b>	<b>247.84</b>	<b>327.03</b>	<b>896.23</b>	<b>1033.88</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>25.10</b>	<b>55.86</b>	<b>28.58</b>	<b>173.37</b>	<b>172.70</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>25.10</b>	<b>55.86</b>	<b>28.58</b>	<b>173.37</b>	<b>172.70</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII-VIII)</b>	<b>25.10</b>	<b>55.86</b>	<b>28.58</b>	<b>173.37</b>	<b>172.70</b>
X	<b>Tax Expense</b>					
	(1) Current tax	6.77	16.30	6.60	48.58	46.79
	(1) Deferred tax	0.55	(0.31)	(0.08)	0.19	(0.31)
XI	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>17.78</b>	<b>39.87</b>	<b>22.06</b>	<b>124.60</b>	<b>126.22</b>
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>17.78</b>	<b>39.87</b>	<b>22.06</b>	<b>124.60</b>	<b>126.22</b>
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
XVII	<b>Total Comprehensive income</b>	<b>17.78</b>	<b>39.87</b>	<b>22.06</b>	<b>124.60</b>	<b>126.22</b>
XXI	Paid-up equity share capital (Face Value of ₹.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				680.80	676.81
XXIII	<b>Earnings per share (after tax and minority interest)</b>					
	(a) Basic (in ₹)	0.18	0.40	0.22	1.25	1.26
	(b) Diluted (in ₹)	0.18	0.40	0.22	1.25	1.26

### NOTE

- The above financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 15.05.2019 and were subjected to an audit by the statutory auditors.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Effective from 1st April 2018, the Company adopted Ind AS 115-"Revenue from contracts with customers" and applied prospectively contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the company.
- The Board of Directors have recommended dividend of 10% (₹1/- per share of the face value of ₹ 10/- each) subject to approval by Shareholders at the ensuing Annual General Meeting.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Company operates in a single segment, i.e. human hair.

For RADIX INDUSTRIES (INDIA) LTD.

*G. Raghu Rama Raju*

Managing Director  
(G. Raghu Rama Raju)  
DIN No: 00453895

Place: CHIVATAM, TANUKU  
Date: 15.05.2019



# RADIX INDUSTRIES (INDIA) LIMITED

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Standalone statement of Assets and Liabilities as at 31.03.2019

(₹ in Lakhs)

Particulars	As at	
	31.03.2019	31.03.2018
	Audited	Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	15.14	17.00
(b) Intangible Assets	0.00	0.00
(c) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
(d) Deferred tax assets (net)	2.37	2.56
(e) Other non-current assets	4.85	4.85
<b>Total - Non-current assets</b>	<b>22.36</b>	<b>24.41</b>
<b>2 Current assets</b>		
(a) Inventories	2022.99	1791.31
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	247.97	179.13
(iii) Cash and Cash Equivalents	77.30	45.46
(iv) Bank balances other than (iii) above	1.32	0.00
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	2.34	7.45
<b>Total - Current assets</b>	<b>2351.92</b>	<b>2023.35</b>
<b>TOTAL - ASSETS (1+2)</b>	<b>2374.28</b>	<b>2047.76</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share Capital	1000.48	1000.48
(b) Other Equity		
(i) Reserves and Surplus	680.80	676.81
<b>Total Equity</b>	<b>1681.28</b>	<b>1677.29</b>
<b>2 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
<b>Total Non - Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	685.87	360.38
(ii) Trade Payables	0.00	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	4.23	4.78
(c) Other Current Liabilities	1.32	1.00
(d) Current Tax Liabilities (Net)	1.58	4.31
<b>Total - Current liabilities</b>	<b>693.00</b>	<b>370.47</b>
<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>2374.28</b>	<b>2047.76</b>

Place: CHIVATAM, TANUKU

Date: 15.05.2019

For RADIX INDUSTRIES (INDIA) LTD.

*G. Raghava Rama Raju*

Managing Director  
(G. Raghava Rama Raju)

DIN No: 00453895



**INDEPENDENT AUDITORS' REPORT ON STANDALONE FINANCIAL RESULTS**

To  
**Board of Directors of  
RADIX INDUSTRIES (INDIA) LIMITED,  
Chivatam, Tanuku.**

1. We have audited the accompanying statements of standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the quarter and year ended 31<sup>st</sup> March 2019 ("the statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. These Statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
2. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statements:
  - (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended 31.03.2019.

The statements includes the results for the quarter ended 31.03.2019 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Tanuku (Camp)  
Date: 15<sup>th</sup> May, 2019



For **Chevuturi Associates**  
Chartered Accountants

FRN: 000632S

(Ch. Srinivasa Rao)  
ICAI Memb.No.209237  
Partner

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To  
Corporate Relations Department.  
The Bombay Stock Exchange Limited  
P.J Towers, Dalal Street  
Mumbai – 400001

Date: 15.05.2019

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Ref: Scrip Code : 531412**

## DECLARATION FOR UNMODIFIED OPINION

I, G. Raghu Rama Raju, Managing Director of M/s. Radix Industries (India) Limited, having its registered office at 4-243, Chivatam, Near NH-5 Road, Tanuku – 534211, West Godavari District, Andhra Pradesh, hereby declare that the Statutory Auditors of the Company i.e. M/s Chevuturi Associates, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,  
**For Radix Industries (India) Limited**

*G. Raghu Rama Raju*  
**G. Raghu Rama Raju**  
**Managing Director**  
**(DIN: 00453895)**

