



# KCD<sup>TM</sup>

(ISO 9001 : 2015)

**30<sup>th</sup> May 2024**

To  
Listing Compliances  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip code : KCDGROUP**  
**Scrip id : 540696**

Dear Sir/Madam,

**Ref: Intimation of Board Meeting dated 22<sup>nd</sup> May 2024.**

**Sub: Outcome of Board Meeting – Declaration of Audited Financial Results as on 31<sup>st</sup> March 2024.**

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the meeting of Board of Directors of the company was held today i.e., Thursday, 30<sup>th</sup> May 2024 at the registered office of the company. Board of Directors has considered and approved the following business matters:

1. Audited financial results (Standalone and Consolidated) for the quarter and financial year ended as on 31<sup>st</sup> March 2024.
2. Auditors Report (Standalone and Consolidated) on quarterly and year to date financial results for the period ended as on 31<sup>st</sup> March 2024.
3. Declaration of un-modified opinion for the audited financial results.
4. Appointment of M/s. JCA & Co., Practicing Company Secretaries (PRN: 4197/2023), as Secretarial Auditor of the Company for FY 2023-24.
5. Appointment of M/s. Shashi Ranjan & Associates, Cost Accountants (FRN: 101139) as Internal Auditor of the Company for FY 2024-25.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is enclosed as **Annexure – 1**.

The meeting commenced at 5.00 P.M. and concluded at 6.00 P.M.

Kindly take the above-mentioned information on your record.

Thanking you,

**For KCD Industries India Limited**

**Rajiv Darji**  
**Managing Director**  
**DIN: 02088219**

**KCD INDUSTRIES INDIA LIMITED**

Corporate Division  
1101/1102, Techno IT Park,  
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# KCD™

(ISO 9001 : 2015)

## KCD Industries India Limited

CIN: L70100MH1985PLC301881

Regd. Off.: 1101/1102, Techno IT Park, Link Road, Borivali (West), Mumbai – 400 092

Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2024

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	68.946	402.735	304.188	1930.493	392.617
	(b) Other Income	120.375	41.120	28.306	233.952	82.461
	<b>Total Income</b>	<b>189.320</b>	<b>443.854</b>	<b>332.494</b>	<b>2164.446</b>	<b>475.078</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	985.607	39.085	36.629	1218.035	36.629
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(732.779)	0.000	64.824	(748.799)	76.495
	(d) Direct Expenses	(340.365)	293.061	113.470	1048.142	113.471
	(e) Employee Benefits Expenses	8.474	10.745	14.855	40.942	34.920
	(f) Finance Cost	25.526	0.008	0.116	25.601	0.241
	(g) Depreciation, depletion and amortisation expense	2.210	0.000	0.269	2.210	0.269
	(h) Consultancy Charges	(8.573)	0.915	0.000	0.000	0.000
	(i) Listing Fees	(13.145)	0.000	3.000	6.940	8.310
	(j) Right Issue - Software Charges	0.147	0.060	0.000	0.267	0.000
	(k) MCA charges	0.000	0.000	0.000	9.939	0.000
	(l) Business Promotion Expenses	(0.155)	11.745	0.000	16.348	0.000
	(m) Advertisement Expenses	4.582	2.249	0.000	48.486	0.000
	(n) Commission	0.000	0.000	0.000	2.650	0.000

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	(o) Travelling expenses	0.000	0.000	0.000	0.162	0.000
	(p) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.811	1.072	31.547	141.454	37.095
	<b>Total Expenses</b>	<b>67.341</b>	<b>358.940</b>	<b>264.710</b>	<b>1,812.377</b>	<b>307.430</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>121.979</b>	<b>84.914</b>	<b>67.784</b>	<b>352.069</b>	<b>167.648</b>
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000
<b>5</b>	<b>Profit/ (Loss) before Tax (3-4)</b>	<b>121.979</b>	<b>84.914</b>	<b>67.784</b>	<b>352.069</b>	<b>167.648</b>
<b>6</b>	<b>Tax Expenses</b>					
	(a) Current Tax	89.568	0.000	0.000	89.568	0.000
	(b) Deferred Tax	0.134	0.000	(0.007)	0.134	(0.007)
	(c) Income Tax	6.772	0.000	0.000	6.772	4.849
<b>7</b>	<b>Total Tax Expenses</b>	<b>96.473</b>	<b>0.000</b>	<b>(0.007)</b>	<b>96.473</b>	<b>4.842</b>
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>25.506</b>	<b>84.914</b>	<b>67.791</b>	<b>255.596</b>	<b>162.806</b>
9	Profit/ (Loss) for a period from discontinuing operations	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
<b>11</b>	<b>Profit/ (Loss) for a period from discontinuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>12</b>	<b>Other Comprehensive Income/ (Loss)</b>					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000

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<b>13</b>	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>25.506</b>	<b>84.914</b>	<b>67.791</b>	<b>255.596</b>	<b>162.806</b>
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	100.000	100.000	100.000	100.000	100.000
<b>14</b>	<b>Earnings Per Share (For continuing operations)</b>					
	(a) Basic	<b>0.255</b>	<b>0.301</b>	<b>0.678</b>	<b>2.556</b>	<b>1.628</b>
	(b) Diluted	<b>0.255</b>	<b>1.037</b>	<b>0.678</b>	<b>2.556</b>	<b>1.628</b>
<b>15</b>	<b>Earnings Per Share for partly paid-up shares (For continuing operations)</b>					
	(a) Basic	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	(b) Diluted	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

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### STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at 31/03/2024	As at 31/03/2023
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipement	13.072	0.266
	Capital work-in-progress	0.000	0.000
	Investments Property	0.000	0.000
	Goodwill	0.000	0.000
	Other Intangible Assets	0.000	0.000
	Intangible Asstes under developement	0.000	0.000
	Biological Assets Other than bearer Plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-Current Financial Assets</b>		
	Non-Current Investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current Fiancial Assets	0.000	0.000
	<b>Total non-current Financial Assets</b>	<b>0.000</b>	<b>0.000</b>
	Deferred Tax Assets (Net)	0.240	0.373
	Other Non-current Assets	702.344	0.000
	<b>Total Non-current Assets</b>	<b>715.655</b>	<b>0.639</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	763.331	14.531
	<b>Current Financial Assets</b>		
	Current Investments	0.000	0.000
	Trade Receivables, current	1274.115	33.237
	Cash and Cash equivalents	4.432	1.782
	Bank Balance other than cash and cash equivalents	0.086	2.205
	Loans, current	0.000	0.000

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	Other Current Financial Assets	0.000	723.085
	<b>Total Current Financial Assets</b>	<b>1278.633</b>	<b>760.309</b>
	Current Tax Assets (net)	0.000	13.924
	Other Current Assets	3244.043	0.000
	<b>Total Current Assets</b>	<b>5286.006</b>	<b>788.764</b>
<b>3</b>	Non-current assets classified as held for sale	0.000	0.000
<b>4</b>	Regulatory deferral account debit balances and related deferred tax assets	0.000	0.000
	<b>TOTAL ASSETS</b>	<b>6001.662</b>	<b>789.403</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity attributable to owners of parent	0.000	0.000
	Equity Share Capital	100.000	100.000
	Other Equity	4102.425	405.242
	<b>Total Equity attributable to owners of parent</b>	<b>4202.425</b>	<b>505.242</b>
	Non-controlling interest	0.000	0.000
	<b>Total Equity</b>	<b>4202.425</b>	<b>505.242</b>
<b>2</b>	<b>Liabilities</b>		
	Non-current Liabilities	0.000	0.000
	<b>Non-current Financial Liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade Payables, non-current	0.000	0.000
	Other non-current Financial Liabilities	0.000	0.000
	<b>Total Non-current Financial Liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred Tax Liabilities (Net)	0.000	0.000
	Deferred Government grants, non-current	0.000	0.000
	Other Non-current Liabilities	0.000	0.000
	<b>Total Non-current Liabilities</b>	<b>0.000</b>	<b>0.000</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	Current Financial Liabilities	0.000	0.000
	Borrowings, current	0.000	0.000
	Trade Payable, current	1051.734	39.477
	Other Current Financial Liabilities	5.695	4.311
	<b>Total Current Financial Liabilities</b>	<b>1057.429</b>	<b>43.788</b>
	Other Current Liabilities	697.289	236.352
	Provisions, current	44.519	4.021

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	Current Tax Liabilities (Net)	0.000	0.000
	Deferred Government grants, current	0.000	0.000
	<b>Total Current Liabilities</b>	<b>1799.237</b>	<b>284.161</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
	Regulatory deferral account credit balances and related deferred tax liabilities	0.000	0.000
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6001.662</b>	<b>789.403</b>

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<b>Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com</b>			
<b>CASHFLOW STATEMENT AS ON 31ST MARCH, 2024</b>			
<b>(Rs. In Lakhs)</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>STANDALONE</b>	
		<b>As at 31/03/2024</b>	<b>As at 31/03/2023</b>
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	a) Net profit/(Loss) before tax	352.069	167.648
	Add: Income Tax Refund	0.000	0.000
	Less: Income Tax Prov.	(96.340)	(4.850)
	<b>b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>255.729</b>	<b>162.798</b>
	Adjustments For:		
	Loss on Sale of Fixed Assets	0.000	0.000
	Depreciation	2.210	0.269
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>257.939</b>	<b>163.067</b>
	Adjustments for		
	Decrease/(Increase) in Inventories	(748.799)	76.495
	Decrease/(Increase) in Trade Receivables	(1,240.879)	(17.196)
	Decrease/(Increase) in Other Current Assets	9.408	(212.440)
	Decrease/(Increase) in Current Assets (Net)	(2 516.442)	(6.904)
	Increase/(Decrease) in Trade Payables	1012.256	(53.405)
	Increase/(Decrease) in Other Current Financial Liabilities	1.385	2.771
	Increase/(Decrease) in Other Current Liabilities	460.937	57.404
	Increase/(Decrease) in Provisions	40.497	(6.479)
	<b>Net cash from Operating activities (A)</b>	<b>(2 723.697)</b>	<b>3.313</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchases of fixed assets	(15.016)	0.000
	Deposits Given	(702.344)	0.000
	Sale of fixed assets	0.000	0.000
	Sale of investments	0.000	0.000
	<b>Net cash from investing activities (B)</b>	<b>(717.359)</b>	<b>0.000</b>
<b>C</b>	<b>CASH FLOW FROM FINACING ACTIVITIES</b>		
	Receipt of Long term Borrowings	0.000	0.000

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	Receipt of Right Call Share Application Money Pending Allotment	3441.587	0.000
	Change in Long Term Borrowings	0.000	0.000
	<b>Net cash from financing activities (C)</b>	<b>3441.587</b>	<b>0.000</b>
	<b>Net increase in cash and cash equivalents</b>	<b>0.531</b>	<b>3.313</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>3.987</b>	<b>0.674</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>4.518</b>	<b>3.987</b>

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# RAWKA & ASSOCIATES

CHARTERED ACCOUNTANTS

412, Arcade Silver 56, 1, New Palasia, Indore - 1

☎ Off. : 2541132, Mobile : 9039080380

E-mail : rawkaassociates@gmail.com, cprawka@gmail.com

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

To,  
**The Board of Directors**  
**KCD Industries India Limited**  
1101/1102, Techno IT Park, Link Road,  
Borivali (West), Mumbai - 400 092.

## Report on the audit of the Standalone Financial Results

### Opinion

We have audited the accompanying standalone quarterly financial results of **KCD Industries India Limited** (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion. Our opinion is not modified in respect of this matter.



## **Management's Responsibilities for the Standalone Financial Results**

The quarterly financial results as well as the year to date standalone financial results has been prepared on the basis of Standalone Annual Financial Statements.

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial results that give a true and fair view of the net profit including other comprehensive income, changes in equity and cash flows and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

**Place:** Indore

**Date:** 30-05-2024

**UDIN:** 24429040BKESFS8252



**For: Rawka & Associates**

Chartered Accountants

FRN: 021606C

A handwritten signature in blue ink, appearing to read "Venus Rawka".

**(Venus Rawka)**

Partner

M. No.: 429040



# KCD<sup>TM</sup>

(ISO 9001 : 2015)

## KCD Industries India Limited

CIN: L70100MH1985PLC301881

Regd. Off.: 1101/1102, Techno Park, Link Road, Borivali (West), Mumbai - 400 092

Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)						
CONSOLIDATED						
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	68.946	402.735	304.188	1930.493	392.617
	(b) Other Income	120.385	41.120	28.306	233.962	82.461
	<b>Total Income</b>	<b>189.330</b>	<b>443.854</b>	<b>332.494</b>	<b>2164.456</b>	<b>475.078</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	985.607	39.085	36.629	1218.035	36.629
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(732.779)	0.000	64.824	(748.799)	76.495
	(d) Direct Expenses	(326.010)	294.247	113.470	1064.413	113.471
	(e) Employee Benefits Expenses	8.474	10.745	14.855	40.942	34.920
	(f) Finance Cost	25.526	0.008	0.116	25.601	0.241
	(g) Depreciation, depletion and amortisation expense	2.210	0.000	0.269	2.210	0.269
	(h) Consultancy Charges	(8.573)	0.915	0.000	0.000	0.000
	(i) Listing Fees	(13.145)	0.000	3.000	6.940	8.310
	(j) Right Issue - Software Charges	0.147	0.060	0.000	0.267	0.000
	(k) MCA charges	0.000	0.000	0.000	9.939	0.000
	(l) Business Promotion Expenses	(0.155)	11.745	0.000	16.348	0.000
	(m) Advertisement Expenses	4.582	2.249	0.000	48.486	0.000

## KCD INDUSTRIES INDIA LIMITED

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	(n) Commission	0.000	0.000	0.000	2.650	0.000
	(o) Travelling expenses	0.000	0.000	0.000	0.162	0.000
	(p) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.821	1.072	31.547	141.464	37.095
	<b>Total Expenses</b>	<b>81.705</b>	<b>360.126</b>	<b>264.710</b>	<b>1,828.657</b>	<b>307.430</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>107.625</b>	<b>83.729</b>	<b>67.784</b>	<b>335.798</b>	<b>167.648</b>
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000
<b>5</b>	<b>Profit/ (Loss) before Tax (3-4)</b>	<b>107.625</b>	<b>83.729</b>	<b>67.784</b>	<b>335.798</b>	<b>167.648</b>
<b>6</b>	<b>Tax Expenses</b>					
	(a) Current Tax	89.568	0.000	0.000	89.568	0.000
	(b) Deferred Tax	0.134	0.000	(0.007)	0.134	(0.007)
	(c) Income Tax	6.772	0.000	0.000	6.772	4.849
<b>7</b>	<b>Total Tax Expenses</b>	<b>96.473</b>	<b>0.000</b>	<b>(0.007)</b>	<b>96.473</b>	<b>4.842</b>
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>11.152</b>	<b>83.729</b>	<b>67.791</b>	<b>239.325</b>	<b>162.806</b>
9	Profit/ (Loss) for a period from discontinuing operations	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
<b>11</b>	<b>Profit/ (Loss) for a period from discontinuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>12</b>	<b>Other Comprehensive Income/ (Loss)</b>					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000

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<b>13</b>	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>11.152</b>	<b>83.729</b>	<b>67.791</b>	<b>239.325</b>	<b>162.806</b>
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	100.000	100.000	100.000	100.000	100.000
<b>14</b>	<b>Earnings Per Share (For continuing operations)</b>					
	(a) Basic	<b>0.112</b>	<b>0.837</b>	<b>0.678</b>	<b>2.393</b>	<b>1.628</b>
	(b) Diluted	<b>0.112</b>	<b>0.837</b>	<b>0.678</b>	<b>2.393</b>	<b>1.628</b>
<b>15</b>	<b>Earnings Per Share for partly paid-up shares (For continuing operations)</b>					
	(a) Basic	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	(b) Diluted	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

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KCD Industries India Limited			
CIN: L70100MH1985PLC301881			
Regd. Off.: 1101/1102, Techno Park, Link Road, Borivali (West), Mumbai - 400 092			
Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com			
STATEMENT OF ASSETS AND LIABILITIES AS ON 31 <sup>ST</sup> MARCH, 2024			
(Rs. In Lakhs)			
Sr. No.	Particulars	CONSOLIDATED	
		As at 31/03/2024	As at 31/03/2023
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	13.072	0.266
	Capital work-in-progress	0.000	0.000
	Investments Property	0.000	0.000
	Goodwill	0.000	0.000
	Other Intangible Assets	0.000	0.000
	Intangible Asstes under developement	0.000	0.000
	Biological Assets Other than bearer Plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-Current Financial Assets</b>		
	Non-Current Investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current Fiancial Assets	0.000	0.000
	<b>Total non-current Financial Assets</b>	<b>0.000</b>	<b>0.000</b>
	Deferred Tax Assets (Net)	0.240	0.373
	Other Non-current Assets	702.344	0.000
	<b>Total Non-current Assets</b>	<b>715.655</b>	<b>0.639</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	763.331	14.531
	<b>Current Financial Assets</b>		
	Current Investments	0.000	0.000
	Trade Receivables, current	1274.115	33.237
	Cash and Cash equivalents	4.432	1.782
	Bank Balance other than cash and cash equivalents	0.086	2.205
	Loans, current	0.000	0.000
	Other Current Financial Assets	0.000	723.085
	<b>Total Current Financial Assets</b>	<b>1278.633</b>	<b>760.309</b>

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	Current Tax Assets (net)	0.000	13.924
	Other Current Assets	3239.527	0.000
	<b>Total Current Assets</b>	<b>5281.491</b>	<b>788.764</b>
<b>3</b>	Non-current assets classified as held for sale	0.000	0.000
<b>4</b>	Regulatory deferral account debit balances and related deferred tax assets	0.000	0.000
	<b>TOTAL ASSETS</b>	<b>5997.146</b>	<b>789.403</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity attributable to owners of parent	0.000	0.000
	Equity Share Capital	100.000	100.000
	Other Equity	4086.154	405.242
	<b>Total Equity attributable to owners of parent</b>	<b>4186.154</b>	<b>505.242</b>
	Non-controlling interest	0.000	0.000
	<b>Total Equity</b>	<b>4186.154</b>	<b>505.242</b>
<b>2</b>	<b>Liabilities</b>		
	Non-current Liabilities	0.000	0.000
	<b>Non-current Financial Liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade Payables, non-current	0.000	0.000
	Other non-current Financial Liabilities	0.000	0.000
	<b>Total Non-current Financial Liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred Tax Liabilities (Net)	0.000	0.000
	Deferred Government grants, non-current	0.000	0.000
	Other Non-current Liabilities	0.000	0.000
	<b>Total Non-current Liabilities</b>	<b>0.000</b>	<b>0.000</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	Current Financial Liabilities	0.000	0.000
	Borrowings, current	0.000	0.000
	Trade Payable, current	1,063.489	39.477
	Other Current Financial Liabilities	5.695	4.311
	<b>Total Current Financial Liabilities</b>	<b>1069.184</b>	<b>43.788</b>
	Other Current Liabilities	697.289	236.352
	Provisions, current	44.519	4.021
	Current Tax Liabilities (Net)	0.000	0.000
	Deferred Government grants, current	0.000	0.000

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	<b>Total Current Liabilities</b>	<b>1810.992</b>	<b>284.161</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
	Regulatory deferral account credit balances and related deferred tax liabilities	0.000	0.000
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5997.146</b>	<b>789.403</b>

## KCD INDUSTRIES INDIA LIMITED

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Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com			
CASHFLOW STATEMENT AS ON 31ST MARCH, 2024			
(Rs. In Lakhs)			
Sr. No.	Particulars	CONSOLIDATED	
		As at 31/03/2024	As at 31/03/2023
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	a) Net profit/(Loss) before tax	335.798	167.648
	Add: Income Tax Refund	0.000	0.000
	Less: Income Tax Prov.	(96.340)	(4.850)
	<b>b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>239.459</b>	<b>162.798</b>
	Adjustments For:		
	Loss on Sale of Fixed Assets	0.000	0.000
	Depreciation	2.210	0.269
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>241.669</b>	<b>163.067</b>
	Adjustments for		
	Decrease/(Increase) in Inventories	(748.799)	76.495
	Decrease/(Increase) in Trade Receivables	(1,240.879)	(17.196)
	Decrease/(Increase) in Other Current Assets	13.924	(212.440)
	Decrease/(Increase) in Current Assets (Net)	(2,516.442)	(6.904)
	Increase/(Decrease) in Trade Payables	1024.011	(53.405)
	Increase/(Decrease) in Other Current Financial Liabilities	1.385	2.771
	Increase/(Decrease) in Other Current Liabilities	460.937	57.404
	Increase/(Decrease) in Provisions	40.497	(6.479)
	<b>Net cash from Operating activities (A)</b>	<b>(2,723.697)</b>	<b>3.313</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchases of fixed assets	(15.016)	0.000
	Deposits Given	(702.344)	0.000

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	Sale of fixed assets	0.000	0.000
	Sale of investments	0.000	0.000
	<b>Net cash from investing activities (B)</b>	<b>(717.359)</b>	<b>0.000</b>
<b>C</b>	<b>CASH FLOW FROM FINACING ACTIVITIES</b>		
	Receipt of Long term Borrowings	0.000	0.000
	Receipt of Right Call Share Application Money Pending Allotment	3441.587	0.000
	Change in Long Term Borrowings	0.000	0.000
	<b>Net cash from financing activities (C)</b>	<b>3441.587</b>	<b>0.000</b>
	<b>Net increase in cash and cash equivalent</b> s	<b>0.531</b>	<b>3.313</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>3.987</b>	<b>0.674</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>4.518</b>	<b>3.987</b>

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## **NOTES:**

1. The Audited financial statements (Standalone and Consolidated) for the quarter and financial year ended as on 31<sup>st</sup> March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30<sup>th</sup> May 2023.
2. The Statutory Auditors of the Company have carried out audit of the financial results for the quarter and financial year ended on 31<sup>st</sup> March 2024 in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind AS 108 "operating segments" are not applicable.
5. The figures for the quarter ended 31<sup>st</sup> March 2024 and 31<sup>st</sup> March 2023 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended 31<sup>st</sup> December 2023 and 31<sup>st</sup> December 2022 respectively, which were subject to limited review.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

**For KCD Industries India Limited**

**Rajiv Darji**  
**Managing Director**  
**DIN: 02088219**

## **KCD INDUSTRIES INDIA LIMITED**

### **Corporate Division**

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Independent Auditor's Report on the Quarterly and Year to date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

To,  
**The Board of Directors**  
**KCD Industries India Limited**  
1101/1102, Techno IT Park, Link Road,  
Borivali (West), Mumbai - 400 092.

## Report on the audit of the Consolidated Financial Results

### Opinion

We have audited the accompanying Consolidated quarterly financial results of **KCD Industries India Limited** (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Consolidated Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion. Our opinion is not modified in respect of this matter.



## **Management's Responsibilities for the Consolidated Financial Results**

The quarterly financial results as well as the year to date Consolidated financial results has been prepared on the basis of Consolidated Annual Financial Statements.

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial results that give a true and fair view of the net profit including other comprehensive income, changes in equity and cash flows and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

**Place:** Indore  
**Date:** 30-05-2024  
**UDIN:** 24429040BKESFT9733

**For: Rawka & Associates**  
Chartered Accountants  
FRN: 021606C



**(Venus Rawka)**  
Partner  
M. No.: 429040





# KCD™

(ISO 9001 : 2015)

**30<sup>th</sup> May 2024**

To  
Listing Compliances  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip code : KCDGROUP**  
**Scrip id : 540696**

**Subject: Declaration of Un-modified opinion by the Company**

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the statutory auditors of the Company, M/s. Rawka & Associates, Chartered Accountants (Firm Registration Number: 021606C) have not expressed any modified opinion(s) in their Audit Reports pertaining to the audited financial results of the Company for the quarter and financial year ended as on 31<sup>st</sup> March 2024.

Kindly take the above-mentioned information on your record.

Thanking you,

**For KCD Industries India Limited**

**Rajiv Chandulal Darji**  
**Managing Director**  
**DIN: 02088219**

## **KCD INDUSTRIES INDIA LIMITED**

### **Corporate Division**

1101/1102, Techno IT Park,  
New Link Road, Near Eksar Metro Station,  
Borivali (West), Mumbai - 400 091.  
Tel. : +91 91373 22030  
Email : [compliance@kcdindustries.com](mailto:compliance@kcdindustries.com)  
CIN: L70100MH1985PLC301881



[www.kcdindustries.com](http://www.kcdindustries.com)



# KCD<sup>TM</sup>

(ISO 9001 : 2015)

## Annexure - 1

### Appointment of Secretarial Auditor for FY 2023-24:

Sr. No.	Particulars	Details
1.	Name of the Company	KCD Industries India Limited
2.	Name of the Secretarial Auditor	M/s. JCA & Co.
3.	Reason for Change	Appointment
4.	Effective Date of appointment	30 <sup>th</sup> May 2024
5.	Term of Appointment	1 Year
6.	Brief Profile	A reputed company secretarial firm M/s. JCA & Co. PCS. Chirag Jain (PRN: 4197/2023). The Companies Act of 2013, the SEBI Regulations, and other related corporate laws form the basis of their main expertise.

### Appointment of Internal Auditor for FY 2024-25:

Sr. No.	Particulars	Details
1.	Name of the Company	KCD Industries India Limited
2.	Name of the Secretarial Auditor	M/s. Shashi Ranjan & Associates
3.	Reason for Change	Appointment
4.	Effective Date of appointment	30 <sup>th</sup> May 2024
5.	Term of Appointment	1 Year
6.	Brief Profile	A reputable cost accounting firm M/s. Shashi Ranjan & Associates (FRN: 101139) possesses strong experience in revenue auditing across multiple industries and internal auditing.

## KCD INDUSTRIES INDIA LIMITED

### Corporate Division

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