

GOPAL C SHAH & CO

Chartered Accountants

102, Tejshri Residency, Vijay Cross Road,

Navrangpura, Ahmedabad.

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Limited Review Report

Review Report to CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

We have reviewed the accompanying statement of unaudited financial results of **CHANDRIMA MERCANTILES LIMITED** for the quarter ended 30th June, 2020 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2020" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initiated by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13th August, 2020

Place : Ahmedabad

For, Gopal C. Shah & Co.

Chartered Accountants

Firm No:-103296W



(Gopal C. Shah)

Proprietor

M. No. 34967

UDIN: 20034967AAAABM2179

CHANDRIMA MERCANTILES LIMITED
(CIN:L51909GJ1982PLC086535)

Reg. Office: 3-7TH FLA, SAPATH-4, PRAHLAD NAGAR, SARKHEJ GANDHINAGAR HIGHWAY, SATELLITE, AHMEDABAD Ahmedabad GJ 380015 IN

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2020

Sr No	Particulars	(Rs. in lacs except Per share data)			
		Quarter ended June 30, 2020	Preceding Quarter ended March 31, 2020	Preceding Quarter ended June 30, 2019	Year to date figures for the March 31, 2020
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	73.01	0.00	0.00	0.00
	(b) Other Income	0.00	7.56	0.00	7.56
	Total Revenue (Net)	73.01	7.56	0.00	7.56
2	Expenses				
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	43.29	0.00	0.00	0.00
	c. Changes in Inventories of Stock-in-Trade	0.00	0.00	0.00	0.00
	d. Employee benefits expenses	0.00	0.33	0.00	0.73
	e. Finance Cost	0.00	0.02	0.00	0.02
	f. Depreciation and Amortization Expenses	0.00	0.00	0.00	0.00
	g. Other Expenses	5.10	1.78	0.00	6.92
	Total Expenses	48.39	2.13	0.00	7.67
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	24.61	5.43	0.00	(0.11)
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary Items and tax (3-4)	24.61	5.43	0.00	(0.11)
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	24.61	5.43	0.00	(0.11)
8	Tax Expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	0.00	0.00
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	24.61	5.43	0.00	(0.11)
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	24.61	5.43	0.00	(0.11)
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	24.61	5.43	0.00	(0.11)
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	24.61	5.43	0.00	(0.11)
17	Details of equity share capital				
	Paid-up Equity Share Capital	221.13	221.13	221.13	221.13
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid-Up Debt capital	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	1.11	0.25	0.00	(0.00)
	Diluted Earning (Loss) per share from Continuing operations	1.11	0.25	0.00	(0.00)
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	1.11	0.25	0.00	(0.00)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	1.11	0.25	0.00	(0.00)



Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th August, 2020.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Audit report/ Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Ahmedabad
Date: 13th August, 2020

For and on Behalf of the
Board of CHANDRIMA
MERCANTILES
LIMITED



(Managing Director)