

Date: 22.12.2021

To,

The Manager,
The Department of Corporate Affairs,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 540181

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting held on 22nd December, 2021, to consider offering for subscription of Non-Convertible Debentures (NCD's) aggregating to Rs. 3,18,00,000/- (Rupees Three Crores Eighteen Lakhs only) on private placement basis.

In furtherance to the letter dated 17th December, 2021 and pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read together with Para A of Part A of Schedule III of the Regulations, we hereby inform that a meeting of the Board of Directors was held today from 04.00 p.m. to 06.00 p.m. approving offering for subscription, on a private placement basis, only to 31,800 Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures (NCD's) of face value of Rs. 1,000/- each, at par, aggregating upto Rs. 3,18,00,000/- (Rupees Three Crores Eighteen Lakhs only).



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As required under the said Regulations, given below are the relevant details of the said issuance:

Offer Size	Whether the Securities Listed	Face Value of the Security	Tenor
Rs.3,18,00,000/- (Rupees Three Crores Eighteen Lakhs only)	Unlisted	Rs.1,000/- (Rupees One Thousand only)	Deemed date of allotment: Within 30 days from date of receipt of application money

Tenure, Interest/coupon rate & periodicity of payment

- Interest rate under the present series of issue are as follows:

Monthly Schemes

Particulars	General Category	Senior Citizens
13 months' Scheme	11.50 % p.a.	12.00 % p.a.
24 months' Scheme	12.00 % p.a.	12.50 % p.a.
36 months' Scheme	12.25 % p.a.	12.75 % p.a.

Cumulative Schemes

Particulars	General Category	Senior Citizens
13 months' Scheme	12.00 % p.a.	12.50 % p.a.

24 months' Scheme	12.50 % p.a.	13.00 % p.a.
36 months' Scheme	12.75 % p.a.	13.25 % p.a.

Doubling Scheme (Cumulative)

Particulars	General Category	Senior Citizens
65 months' Scheme	13.66 % p.a.	13.66 % p.a.

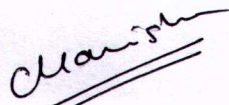
Other Details related to the issue of NCD's:

- Charge/Security, if any, created over the assets: The proposed issue of Debentures is fully secured against the loan receivables, advances, fixed assets and other unencumbered assets of the Company, for which Charge will be created with the Registrar of Companies, Tamil Nadu.
- Special right/ privileges attached to the instrument and changes thereof: Nil

This is for the information of the Exchanges and of the Debenture Holders.

Yours Faithfully,

For Salem Erode Investments Limited,


Manisha Menon,
Company Secretary
Membership No. A33083

