

October 03, 2022

<b>DCS-CRD</b> <b>BSE Limited</b> <b>First Floor, New Trade Wing</b> <b>Rotunda Building, Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Fort</b> <b>Mumbai 400 023</b>  <b>Stock Code: 500032</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot no. C/1, G Block</b> <b>Bandra Kurla Complex</b> <b>Bandra (East)</b> <b>Mumbai 400051</b>  <b>Stock Code: BAJAJHIND</b>
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Dear Sirs,

Sub.: Quarterly Disclosure on Unlisted Debt Securities (Optionally Convertible Debentures) issued to Lenders

Pursuant to SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019 and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 please find attached herewith statements on unlisted debt securities (Optionally Convertible Debentures) issued to lenders for the quarter ended on September 30, 2022.

Kindly make a note of the same.

Thanking you,

Yours faithfully,  
**For Bajaj Hindusthan Sugar Limited**

Kausik Adhikari  
**Company Secretary &**  
**Compliance Officer**  
(Membership No. ACS 18556)

Detailed disclosure as per SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019 for the quarter ended September 30, 2022:

S No	Particulars	in INR crore
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding on term loan as on 30.09.2022*	1,113.33
B.	Of the total amount outstanding, the amount of default as on 30.09.2022	Nil
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	<b>Total amount outstanding as on date 30.09.2022</b>	
	Optionally Convertible Debentures (OCD) to Lenders	3,483.25
	Coupon interest rate @2.50% for FY 22	78.36
B.	<b>Of the total amount outstanding, the amount of default as on the date (As per Annexure - 1)</b>	
	Optionally Convertible Debentures to Lenders	Nil
	Coupon interest rate @2.50%	78.36
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt - As per Annexure – 2</b>	<b>4683.53</b>

\* Includes fund based facilities of Rs. 1076.89 crore in the form of term loan and non-fund based facilities of Rs. 36.44 crore in the form of Bank Guarantees and excluding promoters loan of Rs. 8.59 crore.

**Annexure-1**

Details of amount due as on 30.09.2022 towards interest on OCDs (Optionally Convertible Debentures) for the financial year 2021-22

Rs in crore

Sl No	Lenders	No of OCDs	Principal	Interest for FY 22 @2.50% (Net of TDS)*
1	Indian Bank	3,66,82,168	366.82	8.25
2	Bank of Baroda	88,86,061	88.86	2.00
3	Bank of India	52,30,414	52.31	1.18
4	Bank of Maharashtra	2,61,75,537	261.76	5.89
5	Canara Bank	1,77,97,871	177.98	4.00
6	Central Bank of India	2,87,25,254	287.25	6.46
7	Union Bank of India	1,38,99,376	138.99	3.12
8	IDBI Bank Ltd	2,55,46,299	255.46	5.75
9	Indian Overseas Bank	79,01,341	79.01	1.78
10	Punjab National Bank	7,98,41,435	798.42	17.96
11	State Bank of India	8,60,70,461	860.71	19.37
12	UCO Bank	1,15,68,409	115.68	2.60
	<b>Total</b>	<b>34,83,24,626</b>	<b>3,483.25</b>	<b>78.36</b>

*\*The total interest amount due on OCDs for FY 2021-22 was Rs. 87.08 crore out of which the Company has paid TDS of Rs. 8.72 crore as per the Income Tax Act. The balance amount due is Rs. 78.36 crore.*

## Current outstanding and indebtedness as on 30.09.2022 as per the books of Accounts

Rs. in crore

Particulars	Sustainable Debt from Banks					Unsustainable		CC-NFB	Promoters Loan	Total
	TL-1	TL-3	WCTL-1	WCTL-2	Total	OCD	Outstanding Interest on OCD (net of TDS)			
Secured / un-secured	Secured	Secured	Secured	Secured		Secured		Secured	Un-Secured	
Rate of Interest	10.15%	10.15%	10.30%	10.30%		2.50%			Nil	
Tenure	10 Years	10 Years	10 Years	10 Years		20 Years		Revolving		
To be repaid by	Sep-24	Sep-24	Sep-24	Sep-24		Mar-37				
<b>Name of Lenders</b>										
Indian Bank	85.45	2.72	34.76	-	122.93	366.82	8.25	-	-	498.00
Bank of Baroda	11.77	0.64	17.15	-	29.56	88.86	2.00	-	-	120.42
Bank of India	16.62	0.34	-	-	16.96	52.31	1.18	-	-	70.45
Bank of Maharashtra	86.06	1.77	-	-	87.83	261.76	5.89	-	-	355.48
Canara Bank	58.63	1.12	-	-	59.75	177.98	4.00	-	-	241.73
Central Bank of India	9.24	2.05	56.09	16.96	84.34	287.25	6.46	-	-	378.05
Union Bank of India	11.49	0.90	22.31	-	34.70	138.99	3.12	-	-	176.81
IDBI Bank Ltd	31.66	1.87	44.59	-	78.12	255.46	5.75	-	-	339.33
Indian Overseas Bank	-	0.52	25.20	-	25.72	79.01	1.78	-	-	106.51
Punjab National Bank	37.11	6.35	165.14	29.55	238.15	798.42	17.96	9.29	-	1,063.82
State Bank of India	102.38	6.09	151.50	-	259.97	860.71	19.37	27.15	-	1,167.20
UCO Bank	-	-	38.86	-	38.86	115.68	2.60	-	-	157.14
<b>Total Bank Borrowings</b>	<b>450.41</b>	<b>24.37</b>	<b>555.60</b>	<b>46.51</b>	<b>1,076.89</b>	<b>3,483.25</b>	<b>78.36</b>	<b>36.44</b>	<b>-</b>	<b>4,674.94</b>
Unsecured loan from promoters*									8.59	8.59
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.59</b>	<b>8.59</b>
<b>Total</b>	<b>450.41</b>	<b>24.37</b>	<b>555.60</b>	<b>46.51</b>	<b>1,076.89</b>	<b>3,483.25</b>	<b>78.36</b>	<b>36.44</b>	<b>8.59</b>	<b>4,683.53</b>

\*The balance outstanding loan from promoters is of Rs 21.03 crore. It has been treated as a compound financial instrument as per the provision of Indian Accounting Standards 32, notified under section 133 of the Companies Act 2013, and treated accordingly hence appearing at Rs 8.59 crore as on 30.09.2022; as per accounting requirement.

Borrowings from Banks and Financial Institutions (principal amount)	Rs in Cr
Fund Based	4,560.14
Non - Fund Based	36.44
Outstanding interest in OCD (net of TDS)	78.36
<b>Total</b>	<b>4,674.94</b>

Bajaj Hindusthan Sugar Ltd.

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