

February 12, 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Intimation under Regulation 30 of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A of Part A of Schedule III of the Listing Regulations, we hereby submit the disclosure regarding the Order passed by Office of the Assistant Commissioner Central GST, Mumbai West, Division I, levying a penalty ₹17,87,294/- (Rupees Seventeen Lakhs Eighty Seven Thousand Two Hundred Ninety Four) in terms of Section 77 and Section 78 of the Finance Act, 1994.

The details of the above Order as required under Regulation 30 are enclosed in the Annexure.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI
Executive Vice President
Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

CORP Office: 9th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India

www.ihcltata.com

CIN L74999MH1902PLC000183

T +91 22 6137 1637, F +91 22 6137 1919

T +91 22 6639 5515, F +91 22 2202 7442

Annexure

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	Assistant Commissioner Central GST, Mumbai West, Division I
2.	Nature and details of the action(s) taken initiated or order(s) passed	Order by the Central GST department with a tax demand of ₹ 17,77,294/- , interest as applicable and Penalty of ₹17,87, 294/- in relation to the Service tax audit of hotel Taj Lands End, Mumbai for the financial year 2015-16 to June 2017.
3.	Date of receipt of order	February 10, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Demand of tax under Section 73(2) of Finance Act on the grounds of excess Cenvat credit amounting to ₹17,77,294/- availed in the Service tax returns.
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	The financial impact, if any, will be to the extent of and as disclosed in Point 2. There will be no impact on operations or other activities of the Company. The Company is in the process of filing an appeal against the said order.

The order was received by the Company on 10th February, 2024 and intimation is being submitted today i.e. 12th February 2024, being the first working day after receipt of the order.