



Date: March 13, 2024

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Scrip Code: 533160

Symbol: DBREALTY

Dear Madam / Sir

RE: Qualified institutions placement of equity shares of face value of ₹ 10 (the "Equity Shares") by Valor Estate Limited (formerly known as D B Realty Limited) (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and in accordance with Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue").

Sub: Outcome of the Board meeting held on March 13, 2024

Please refer to our letter dated March 7, 2024 intimating you about the meeting of the Board of Directors ("**Board**") to be held on or after March 13, 2024 in respect of the Issue.

The Issue was opened on March 7, 2024 and the same was intimated to you vide our letter dated March 7, 2024. The Company in its QIP Committee held today i.e. March 13, 2024, inter alia, passed the resolution approving the closure of the Issue today (i.e. March 13, 2024) and the same was intimated to you vide our letter dated March 13, 2024. Further, we wish to inform you that the Board at its meeting held today i.e. March 13, 2024 has, *inter alia*, passed the following resolutions:

- a. Determined and approved, in accordance with the SEBI ICDR Regulations, the allocation of 3,56,66,675 Equity Shares at an Issue price of ₹258/- per Equity Share (including a premium of ₹248/- per Equity Share) which is at a discount of ₹12.87/- per Equity Share equivalent to 4.75% to the floor price of ₹270.87/- per Equity Share, determined according to the formula prescribed under Regulation 176 (1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- b. Approved and adopted the placement document dated March 13, 2024 in connection of the Issue;
- c. Approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue.

The meeting of the Board commenced at 11.10 p.m and concluded at 11.45 p.m

VALOR ESTATE LIMITED

(Formerly known as D B Realty Limited)

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051
Website: www.dbrealty.co.in Email: info @dbg.co.in Tel: 91-22-35201670
CIN:70200MH2007PLC166818



We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours faithfully,

**For Valor Estate Limited
(Formerly known as D B Realty Limited)**

**Jignesh Shah
Company Secretary**

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