

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :
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KPTL/19-20
May 9, 2019

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
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Sub: Financial Results for the quarter and year ended 31st March, 2019 - Press Release

Respected Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on the Financial Results for the quarter and year ended 31st March, 2019.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited

Basant Kumar Parasramka
Dy. President (F&A) & Company Secretary



Encl.: a/a

ISO 9001 CERTIFIED COMPANY

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KPTL CONSOLIDATED REVENUE GROWTH OF 24% TO RS.10,841 CRORES IN FY19

KPTL STANDALONE REVENUE GROWTH OF 23% & PAT GROWTH OF 25% IN FY19

KPTL ORDER BOOK AT RS.14,068 CRORES

JMC REVENUE GROWTH OF 18% & PAT GROWTH OF 34% IN FY19

JMC REVENUE GROWTH OF 30% & PAT GROWTH OF 42% IN Q4FY19

JMC ORDER BOOK AT RS.9,962 CRORES

Mumbai | Thursday, 09 May 2019 : Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in the power and infrastructure contracting sector has announced its results for the quarter and year ended March 31, 2019. Below are the key highlights of the results:

KPTL Financial Results Highlights (Standalone)

Q4FY19 Vs. Q4FY18

- Revenue increased by 29.0% to Rs.2,491 crores given higher execution
- Core EBITDA increased by 27.4% to Rs.266 crores with margin at 10.7%
- PBT increased by 28.6% to Rs.219 crores with margin at 8.8%
- PAT increased by 30.6% to Rs.137 crores with margin at 5.5%

FY19 Vs. FY18

- Revenue increased by 23.1% to Rs.7,115 crores
- Core EBITDA increased by 23.3% to Rs.778 crores with margin at 10.9% given operational excellence and cost reduction initiatives
- PBT increased by 25.0% to Rs.624 crores with margin at 8.8%
- PAT increased by 24.6% to Rs.401 crores with margin at 5.6%

Order Book Update

- Order Book as on 31st March 2019 is Rs.14,068 crores compared to Rs.12,404 crore as on 31st March 2018
- Total order inflows for FY19 is Rs.8,340 crores; L1 is in excess of Rs.1,500 crores
- KPTL has secured new orders of Rs.840 Crores in FY20 till date across T&D, Oil & Gas & Railways business



Dividend

- The board of directors of KPTL have recommended a dividend of Rs.3.0 per share (150%) of face value Rs.2.0 per share

JMC Financial Results Highlights (Standalone)

Q4FY19 Vs. Q4FY18

- Revenue increased by 29.7% to Rs.938 crores
- Core EBITDA increased by 16.7% to Rs.97 crores with margin at 10.4%
- PBT increased by 43.3% to Rs.64 crores with margin at 6.8%
- PAT increased by 42.1% to Rs.49 crores with margin at 5.2%

FY19 Vs. FY18

- Revenue increased by 18.0% to Rs.3,253 crores on back of strong order book
- Core EBITDA increased by 18.3% to Rs.337 crores with margin at 10.4%, largely on account of operational efficiencies
- PBT increased by 30.1% to Rs.189 crores with margins at 5.8%
- PAT increased by 33.9% to Rs.142 crores with margin at 4.4%

Order Book Update

- Order Book as on 31st March 2019 is Rs.9,962 crores compared to Rs.7,616 Crores as on 31 March 2018
- Total order inflows for FY19 is Rs.5,629 crores; L1 in excess of Rs.700 crores

Dividend

- The board of directors of JMC have recommended a dividend of Rs.0.70 per share (35%) of face value Rs.2.0 per share

SSL Financial Results Highlights (Standalone)

- Revenue increased by 80% to Rs.124 crores in FY19 on account of better warehouse utilisation
- Core EBITDA at Rs.36 crores with margin at 29.5% and PBT negative in FY19
- Expecting profitability to improve going forward



KPTL Financial Results Highlights (Consolidated)

- Revenue increased by 24% to Rs.10,841 crores in FY19 with EBITDA margin at 12.4%
- PBT (Before JV Share) increase by 63% to Rs.779 crores in FY19
- PAT increase by 75% to 487 crores in FY19

Management Comments

Commenting on the results, Mr. Manish Mohnot, Managing Director & CEO, KPTL said:

“We are delighted to have crossed Rs.10,000 Crores of revenue with EBITDA margin at 12.4% in FY18-19 on consolidated level. KPTL and JMC have delivered on its revenue and profitability targets for FY18-19 due to robust execution across business verticals.

Based on our strong order book, good order visibility and our operational focus, we are confident to maintain similar growth momentum in FY19-20. During the year, we had taken several initiatives on operational excellence & digitalization of process, which has started yielding good results. In addition, our strategy to focus on international growth in existing businesses and monetisation plans of transmission assets will help us to improve profitability and return ratios.”

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed towards country's infrastructure by constructing highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others. JMC provides services across the construction sector i.e. civil, structural & MEP for all major industries and project types.