



SEC/48/2017-63

March 28, 2023

The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400001	The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400051
Scrip Code/ Symbol: <u>540678/COCHINSHIP</u>	

Dear Sir/Madam,

Subject: Revision in Ratings

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that India Ratings and Research (Ind-Ra) vide letter dated March 27, 2023 and received by us on March 28, 2023 has upgraded the ratings assigned to CSL instruments as given below:

Instrument	ISIN	Rating	Remarks
Tranche I Bond amounting to Rs. 100 Crores	INE704P07014	IND AAA/Stable	Upgraded from IND AA+/Positive
Tranche II Bond amounting to Rs. 23 Crores	INE704P07030	IND AAA/Stable	Upgraded from IND AA+/Positive

2. This is for your information and record please.

Thanking you,

For Cochin Shipyard Limited