

 <p>इंडियन बैंक ALLAHABAD</p> <p>निवेशक सेवाएँ कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ई-मेल / e-mail : ibinvestorrelations@indianbank.co.in</p>	<p>कॉर्पोरेट कार्यालय 254-260, अव्वै षण्मुगम सालै, रायपेट्टा, चेन्नै - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484</p>
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Ref No.: ISC/57/2022-23

Date: 31.05.2022

<p>The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051.</p> <p>NSE Symbol : INDIANB</p>	<p>The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001.</p> <p>BSE Scrip Code: 532814</p>
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Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions of the Bank for the half year period of FY 2021-22 ended on 31st March 2022

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in addition to our letter No.ISC/31/2022-23 dated 11.05.2022, wherein we submitted Related Party Transaction for Half Year ended on 31st March 2022 along with audited Financial Result of the Bank for Fourth Quarter and Financial Year ended on 31st March 2022, we are enclosing details of Related Party Transactions of the Bank on consolidated basis for the half year period of FY 2021-22 ended on 31st March 2022.

We submit that we have already filed the details of Related Party Transaction for Half Year ended on 31st March 2022 in XBRL format on 12.05.2022.

Further, we confirm that this is an additional filing and there is no change in the details of Related Party Transaction filed earlier on 11.05.2022 along with Audited Financial Result, filed in XBRL on 12.05.2022 and being submitted now.

Yours faithfully,

For Indian Bank


(Dina Nath Kumar)
AGM & Company secretary

Encl: A/a

Disclosure of Related Party Transactions of the Bank for half year period of FY 2021-22 ended on 31st March 2022:

1. Names of Related Parties and their relationship with the Bank:

(a) Subsidiaries:

- (i) Indbank Merchant Banking Services Ltd.
- (ii) Ind Bank Housing Ltd.

(b) Joint Ventures:

- (i) Universal Sompo General Insurance Company Limited
- (ii) Asrec (India) Ltd.

(c) Associates:

- (i) Tamil Nadu Grama Bank
- (ii) Saptagiri Grameen Bank
- (iii) Pudukai Bharathiar Grama Bank

(d) Key Managerial Personnel -

Sl. No.	Name	Designation
1	Shri S.L. Jain	Managing Director & CEO (From 01.09.2021)
2.	Shri V. V. Shenoy	Executive Director (Upto 31.03.2022)
3.	Shri Imran Amin Siddiqui	Executive Director
4.	Shri Ashwani Kumar	Executive Director (From 21.10.2021)





2. Details of Related Party Transactions for the half year of FY 2021-22 ended on 31st March, 2022:

(a) Subsidiaries:

(i) Ind Bank Merchant Banking Services Ltd.										
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Amount Rs. in Lakhs)	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
01	Indian Bank	AAAC I1607G	Indbank Merchant Banking Services Ltd.	AAACI2107B	Subsidiary	Leases (Rent paid to Bank)	-	10.90	-	-
02						Interest received from the Bank on Deposits	-	92.96	-	-
03						Interest Paid to the Bank on Borrowings	-	0.38	-	-
04						Management contracts including for deputation of employees	-	26.40	-	-
(ii) Indbank Housing Ltd.										
01	Indian Bank	AAACI1607G	Ind Bank Housing Ltd.	AAACI1777M	Subsidiary	Leases (Rent paid to Bank)	-	0.72	-	-
02						Interest received from the Bank on Deposits	-	9.89	-	-
03						Interest Paid to the Bank on Borrowings	-	-	-	-
04						Management contracts including for deputation of employees	-	6.86	-	-



[Handwritten Signature]

(b) Associates (RRBs):

(i) Pudukkottai Bharthiar Grama Bank

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Amt. Rs. in Lakh)	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
01	Indian Bank	AAAC I1607G	Pudukkottai Bharthiar Grama Bank	AAKFP1349P	Associate	Interest received from the Bank on Deposits	-	128.75	-	-
02						Interest Paid to the Bank on Borrowings	-	4.64	-	-
03						Management contracts including for deputation of employees	-	61.40	-	-

(ii) Saptagiri Grameen Bank

01	Indian Bank	AAAC I1607G	Saptagiri Grameen Bank	AAAJS0279D	Associate	Interest received from the Bank on Deposits	-	81.94	-	-
02						Interest Paid to the Bank on Borrowings	-	5.36	-	-
03						Management contracts including for deputation of employees	-	37.04	-	-

(iii) Tamil Nadu Grama Bank

01	Indian Bank	AAAC I1607G	Tamil Nadu Grama Bank	AAHAT7854K	Associate	Interest received from the Bank on Deposits	-	409.32	-	-
02						Interest Paid to the Bank on Borrowings	-	9.89	-	-
03						Management contracts including for deputation of employees	-	36.40	-	-



(c) Joint Ventures:

(i) Universal Sompo General Insurance Co. Ltd. (USGICL):

Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Amount Rs. in Lakhs)	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
01	Indian Bank	AAAC I1607G	USGICL	AAACU8917F	Joint Venture	Rendering of Services*	-	13.18	-	-
02						Receiving of Services	-	63.01	-	-
03						Dividend Paid to the Bank	-	-	-	-
04						Income / Commission paid to the Bank	-	805.94*	-	126.44
05						Interest received on Deposits from Indian Bank, if any.	-	-	-	-

*Out of commission of Rs. 805.94 lakh earned by the Bank, Rs. 1.10 lakh commission pertains to the premium paid by the Bank on insurance policies of the Bank.

(ii) Asrec (India) Ltd.

01	Indian Bank	AAACI1607G	Asrec (India) Ltd.	AAECA7990G	Joint Venture	Rendering of Services*	-	1822.31*	-	-
02						Receiving of Services	-	-	-	-

*During the half year period of FY 2021-22 ended 31.03.2022, no account has been sold to Asrec (India) Ltd. The Bank has received an amount of Rs. 1822.31 lakh from Asrec (India) Ltd. towards redemption of existing Security Receipts during the half year period of FY 2021-22 ended 31.03.2022.



d. Transaction with Key Managerial Personnel:

Sl. No.	Name	Designation	Remuneration paid (₹ in Lakh)
1.	Shri S.L. Jain	Managing Director & CEO	17.44
2.	Shri V. V. Shenoy	Executive Director	16.52
3.	Shri Imran Amin Siddiqui	Executive Director	15.12
4.	Shri Ashwani Kumar	Executive Director	18.85*

*includes House Rent Allowance of Rs. 5.11 lakh as opted by him. MD & CEO and other Executive Directors are availing Bank's official / residential accommodation.

Note:

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.


(Dina Nath Kumar)
AGM & Company Secretary

