



**TRC Financial Services Limited**

CIN : L74899MH1994PLC216417

November 12, 2021

To,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip ID: TRCFIN  
Scrip Code: 511730

Dear Sir,

**Sub: Results of Postal Ballot by remote e-voting process**

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results along with Scrutinizer's Report for the special resolution relating to the change in name of the Company from "TRC Financial Services Limited" to "Avasara Finance Limited" as set out in the notice of postal ballot dated October 04, 2021.

The aforesaid resolution has been passed by members through postal ballot by remote e-voting process with requisite majority.

Thanking you,

**For TRC Financial Services Limited**

CHARMI  
KARTIK  
GINDRA

Digitally signed by  
CHARMI KARTIK  
GINDRA  
Date: 2021.11.12  
20:08:24 +05'30'

**Charmi Gindra**  
**Company Secretary & Compliance Officer**  
**Membership No.: A46913**

General information about company	
Scrip code	511730
NSE Symbol	
MSEI Symbol	
ISIN	INE759D01017
Name of the company	TRC FINANCIAL SERVICES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	11-11-2021
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	Priti J. Sheth
Firms Name	Priti J Sheth & Associates
Qualification	CS
Membership Number	6833
Date of Board Meeting in which appointed	04-10-2021
Date of Issuance of Report to the company	12-11-2021



Voting results	
Record date	08-10-2021
Total number of shareholders on record date	2163
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider and approve the change in name of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3294426	3294426	100	3294426	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3294426	3294426	100	3294426	0	100
Public- Institutions	E-Voting	109200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		109200	0	0	0	0	0
Public- Non Institutions	E-Voting	1597274	122855	7.6915	122754	101	99.9178	0.0822
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1597274	122855	7.6915	122754	101	99.9178
Total		5000900	3417281	68.3333	3417180	101	99.997	0.003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**Scrutinizer Report on Postal Ballot by Remote E-voting**  
*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies  
(Management and Administration) Rules, 2014 as amended]*

To,  
**Mr. Sabarinath Gopala Krishnan,**

**Subject:** Scrutinizer Report of Postal Ballot by Remote E-voting.

Dear Sir,

I, Priti J. Sheth of M/s. Priti J. Sheth & Associates, Practicing Company Secretary, appointed as the Scrutinizer for the purpose of scrutinizing the Postal Ballot by remote e-voting process for following resolution of TRC Financial Services Limited pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Special Resolution :

1. To consider and approve the change in name of the Company.

I submit report as under:

1. On Monday, October 11, 2021 the Company has completed the dispatch of Notice of Postal Ballot electronically to all the members who have registered their e-mail addresses with the Company or with the Depositories/Depository Participant and whose names appear in the Register of Members/list of Beneficial Owners as on the cut-off date i.e. Friday, October 08, 2021, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for conducting postal ballot through remote e-voting process vide General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 ("MCA Circulars").
2. The e-voting commenced on Tuesday, October 12, 2021 at 9:00 AM (IST) and ended on Thursday, November 11, 2021 at 5:00 PM (IST). The votes casted electronically by the Shareholders till Thursday, November 11, 2021 up to 5:00 PM (IST), being the last date and time fixed by the Company for remote e-voting were considered for my scrutiny.
3. In compliance with MCA Circulars physical Postal Ballot Forms were not dispatched by the Company. Therefore, neither the Company nor I have received any postal ballot (s).
4. After completion of e-voting, the votes casted by the members, were unblocked on Friday, November 12, 2021 at 11:43 a.m.
5. Votes cast by the members through e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.

**Priti J Sheth & Associates**  
**Company Secretaries**

6. I hereby submit a scrutinizer's report on the resolution contained in the postal ballot notice and on the data downloaded from the electronic voting system of the Central Depository Services (India) Limited ("CDSL").
7. The results of the Postal ballot through Remote e-Voting process is as under:

Particulars of Voting	Number of votes casted	Number of Valid Votes	Number of votes casted in favor	Number of votes casted against
<b>Special Resolution. No: 1</b> To consider and approve the change in name of the company.				
Remote voting	E- 3417281	3417281	3417180	101
<b>Total</b>	<b>3417281</b>	<b>3417281</b>	<b>3417180</b>	<b>101</b>

Based on the aforesaid results, I report that the special resolution mentioned in the Postal Ballot Notice has been passed with the requisite majority.

Thanking you,  
Yours faithfully,

For Priti J. Sheth & Associates

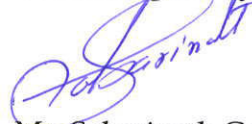
PRITI JAYANT SHETH  
Digitally signed by PRITI JAYANT SHETH  
Date: 2021.11.12 19:26:12 +05'30'

Company Secretaries  
Membership No. 6833

CP No. 5518  
UDIN: F006833C001420003

Date: November 12, 2021  
Place: Mumbai

Countersigned by



Mr. Sabarinath Gopala Krishnan  
Wholetime Director  
TRC Financial Services Limited

