

Sec/Steels/052/FY 23-24

Date: 15.02.2024

The Secretary

BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSTEEL

Madam/Sir,

Sub: Newspaper publication of Financial Results under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that in accordance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published its Un-audited Financial Results for the quarter and nine months ended 31st December, 2023 in all editions of Business Standard (English) and Ekdin (Bengali) Newspapers on 14th February, 2024.

We are enclosing herewith a copy of each of the aforesaid newspaper publications.

Thanking you,
Yours faithfully,

For Manaksia Steels Limited

Ajay Sharma
Company Secretary



Encl: As above

Modi in UAE: Bilateral investment pact signed

Countries agree to link payment platforms, card systems; framework on proposed IMEC signed

FORGING DIGITAL BONDS

SUBHAM CHAKRABORTY
New Delhi, 13 February

India and the United Arab Emirates (UAE) on Tuesday signed a key bilateral investment treaty along with key agreements spanning a slew of fintech and digital infrastructure projects announced during Prime Minister Narendra Modi's two-day visit to the Gulf nation.

The bilateral investment treaty is set to be a key enabler for further promoting investments in both countries, the Prime Minister's Office (PMO) said in a statement. "The treaty will have a long-term impact. It will also be major news for G-20 nations," Modi said during his meeting with UAE President and Ruler of Abu Dhabi, Mohamed bin Zayed al Nahyan.

The UAE is the seventh-largest source of historical foreign direct investment (FDI) for India, with a total of \$36.7 billion. It constitutes 2.5 per cent of India's overall inbound FDI originating from the country since 2000, according to data from the Department for Promotion of Industry and Internal Trade. FDI from the country soared to \$3.35 billion in FY23, up from \$2.03 billion in FY22, making it the first six months of the current financial year. India signed the Comprehensive Economic Partnership Agreement with the country in February 2022, which went into effect in May 2022.



Prime Minister Narendra Modi (left) and UAE President Mohamed bin Zayed Al Nahyan transit using the JAYWAM card, based on India's digital RuPay credit and debit card stack, in Abu Dhabi on Tuesday. PHOTOS: PTI

Both sides also signed an Intergovernmental Framework Agreement on the India-Middle East Economic Corridor (IMEC).

The IMEC initiative calls for a sea-lane connectivity project linking India with West Asia and Europe in an attempt to counter the controversial Belt and Road Initiative of China.

Fintech focus

Both sides also linked an agreement on the interlinking of national instant payment platforms. As a result, India's Unified Payment Interface will be linked with the UAE's Ajaaj platform operated by Ajl Bihad Payment, a subsidiary of the country's central bank.

Similarly, an agreement on inter-linking domestic debit/credit cards of both nations was signed which will see RuPay (India) linked with JAYWAM (UAE).

The move is set to enhance the universal acceptance of RuPay across the UAE.

INTEGRATING FINANCIAL SYSTEMS, WE ARE PARTNERS IN PROGRESS, SAYS PM

ARCHIS MOHAN
New Delhi, 13 February

Addressing the Indian diaspora in Abu Dhabi on Tuesday, Prime Minister (PM) Narendra Modi said India and the United Arab Emirates (UAE) are working on integrating their respective financial systems, even as the bilateral strategic and technological partnerships between the two countries sailed new heights since his first visit to the Gulf nation in 2015. The PM said the strong India-UAE community and cultural relations were a model for the world, as the spoke a few sentences in Arabic to underscore how several Arabic words were commonly used in Indian languages. "India and the UAE are partners in progress. Our relationship

is of talent, innovation, and culture," Modi said while addressing the Indian community here at the 'Ahlam Modi' (Hello Modi in Arabic) grand event. Modi said India and UAE have inked an agreement interlinking their respective instant payment platforms that will make it easier for the Indian diaspora to remit money to their relatives in India. He said the Indian Institute of Technology (Delhi)'s Abu Dhabi campus started a Master's programme last month, and the Central Board of Secondary Education (CBSE) will soon open an office in Dubai. The PM thanked UAE President Sheikh Mohamed bin Zayed Al Nahyan, whom he addressed as "brother", for allotting land and allowing the construction of a Swaminarayan temple in Abu Dhabi.

'For alliance dharma', AAP offers Congress one seat in Delhi

The Aam Aadmi Party (AAP) on Tuesday said it would contest six seats in upcoming Lok Sabha polls and offer just one to the Congress "considering the alliance dharma".

Delhi Congress president Arvind Singh Lovely hit back at AAP, asserting that seat sharing "cannot be decided at press conferences".

The Congress and AAP have already ruled out an alliance in Punjab.

Addressing a press conference in the national capital, AAP's national general secretary (organisation), Sandeep Pathak said his party was committed to the Indian National Developmental Inclusive Alliance (INDIA), but found the Congress ill-prepared to contest in the Lok Sabha polls. Pathak said the AAP and Congress had two official meetings last month to discuss seat sharing, but his party waited for Congress's reply for a month.

Day after quitting Congress, Maha ex-CM Chavan joins BJP

Former Maharashtra Chief Minister Ashok Chavan on Tuesday formally joined the Bharatiya Janata Party (BJP) in the presence of Deputy Chief Minister Devendra Fadnis and state president, Chandrashekhar Bawankule. He announced that it was "not easy" to switch sides after his 38-year association with the Congress. "It was a difficult decision for me. My association with the Congress was long. After 38 years of my political career, switching from Congress to BJP was not easy. After a lot of deliberations, I took the decision keeping the interests of my district in mind," Maharashtra state and nation in mind, Chavan said, speaking at the BJP headquarters a day after he quit the Congress.

Two BJP members clock 100% attendance in LS

Two BJP members, Mohan Mandavi and Bhagirath Choudhary, have earned a distinction of not missing a single sitting of the 17th Lok Sabha, which held a total of 274 sittings during its term. The two first-term members got seats adjacent to each other in the House. "I do the job assigned to me with utmost responsibility. I represent Kanjar, a tribal region of Chhattisgarh, and attended the House even during the Covid-19 pandemic," Mandavi said. According to data shared by PRS Legislative Research, Choudhary (MP from Ajmer) and Mandavi (MP from a reserved constituency in the 17th Lok Sabha, which on an average witnessed 79 per cent attendance during its tenure.

ACCENT REGION

UTTAR PRADESH

₹10 trillion projects lined up for launch

VIRENDR SINGH RAWAT
Lucknow, 13 February

The Yogi Adityanath government will launch more than 14,000 projects worth over ₹10 trillion at the ground-breaking ceremony (GBO) that Prime Minister Narendra Modi is expected to attend in Lucknow on February 19. Domestic and international companies will develop most of these projects across industrial, services, and infrastructure domains.

These are part of more than 27,000 projects worth ₹40 trillion garnered at the mega UP Global Investors Summit (GIS) in February 2023.

UP Industrial Development and Export Promotion Minister Nand Gopal Gupta Nandi said these projects were estimated to create 34 million jobs. UP has emerged as a favoured investment destination owing to its pro-industry and business-friendly policies. The state is facilitating employment opportunities for the youth, both in public and

private sectors," he said. Nandi said the state would ensure timely completion of the projects to boost the industrial growth and bolster the government's goal of becoming a trillion-dollar economy in near future. Invitations have been sent to top industrialists and business leaders, such as Reliance Industries Chairman Mukesh Ambani, Adani Group Chairman Gautam Adani, Tata Sons Chairman N Chandrabosekaran, Aditya Birla Group Chairman Kumar Mangalam Birla, Bharti Infratecs Chairman Sunil Bharti Mittal, ITC Chairman and Managing Director (CMD) Sanjiv Puri, and Julu Group CMD Yasuif Ali.

Global investors have also been invited to participate in the mega event. They are Samsung India Chief Executive Officer (CEO) J B Park, Zurich Airport International Asia CEO Daniel Bircher, AB Muller India Director Douglas Stuart Elliott, and Air Liquide India General Manager Benoit Remard.

CHHATTISGARH

E-permits for coal transport restored

R KRISHNA DAS
Raipur, 13 February

The Chhattisgarh government will end the controversial coal transportation system requiring manual generation of no-objection certificate (NOC) that had landed two Indian Administrative Service (IAS) officers in jail on extortion charges.

In the previous Congress regime, clearance norms for coal transportation from mines to users were changed. In July 2020, then geology and mining department director Sameer Bishnoi had notified the implementation of manual NOC for coal transportation, ending the earlier online process. However, no procedure was circulated in this regard, the Enforcement Directorate (ED) that probed the Chhattisgarh coal scam revealed in its investigation.

Last week, Chhattisgarh Chief Minister Vishnu Deo Sai told the Assembly that the government would now restore the old practice of issuing e-permits. The chief minister said the online process led to delays in transportation and promoted corrupt practices. The issuance of e-permit will expedite the coal transportation and will bring a big relief for the corporate, Sai said.



EICHER MOTORS LIMITED

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Telephone: +91 11 41095173
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S. No.	Particulars	For the quarter ended			For the nine months ended			For the year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	Total Revenue from operations	4,178.84	4,114.53	3,721.00	12,279.74	10,837.86	14,442.18	
2.	Profit before share of profit / (loss) of Joint venture and tax	1,164.03	1,205.72	907.13	3,501.10	2,501.49	3,484.46	
3.	Share of profit / (loss) of Joint venture (VE Commercial Vehicles Limited)	113.85	101.62	63.89	315.91	141.79	315.17	
4.	Tax expense	301.91	291.09	230.18	886.45	634.92	865.69	
5.	Net Profit after tax and share of profit / (loss) of Joint venture	995.97	1,016.25	740.84	2,930.56	2,008.38	2,913.94	
6.	Total Comprehensive Income (net of tax)	1,024.30	974.00	779.58	2,921.65	2,006.65	2,922.49	
7.	Paid-up Equity Share Capital	27.38	27.38	27.35	27.38	27.35	14,962.93	
8.	Total Reserves							
9.	Earnings Per Share (of ₹ 1 each) on net profit after tax in ₹ (Refer Note 2):							
	(a) Basic	36.38	37.13	27.08	107.08	73.45	106.56	
	(b) Diluted	36.31	37.06	27.04	106.89	73.32	106.38	

Key numbers of Standalone Financial Results: (₹ in Crores)

Particulars	For the quarter ended			For the nine months ended			For the year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Total revenue from operations	4,054.19	3,930.71	3,550.16	11,886.08	10,235.23	14,056.64	
Profit before tax	1,221.13	1,237.56	913.83	3,667.90	2,506.69	3,506.32	
Tax expense	307.40	299.06	233.13	901.79	630.96	885.73	
Net Profit after tax	913.73	938.50	680.70	2,766.11	1,875.73	2,622.59	
Total Comprehensive Income (net of tax)	935.18	808.15	718.53	2,755.79	1,873.40	2,632.54	

Notes:
1. The above is an extract of the detailed format of consolidated unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results (Consolidated and Standalone) are available on the Company's website - www.eicherin and also on the website of stock exchanges i.e. NSE - www.nseindia.com and BSE - www.bseindia.com.
2. Earnings per share is not annualised for the quarter ended December 31, 2023, September 30, 2023, December 31, 2022 and nine months period ended December 31, 2023 and December 31, 2022.

For and on behalf of the Board of Directors
Siddhartha Lall
Managing Director

Date: February 13, 2024



Corporate Identity Number: L27101WB2001PLC183641
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E-mail: info.steels@manaksiasteels.com, Website: www.manaksiasteels.com
Phone: +91-33-2231 0055 / +91-33-2231 0056

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

Particulars	Quarter Ended		
	31st December 2023	31st December 2023	31st December 2022
Income from Operations	13,360.17	51,816.18	15,587.85
Total Revenue	13,721.38	52,960.42	15,935.98
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	981.60	4,087.15	728.54
Net Profit/(Loss) before taxes (PBT)			
Before tax, exceptional items and/or extraordinary items	502.37	3,088.09	387.05
Exceptional Items	193.25	136.56	-
Net Profit/(Loss) before taxes (PBT) before tax, after exceptional items and/or extraordinary items	695.62	3,224.65	387.05
Tax Expenses	214.48	837.01	103.14
Net Profit/(Loss) after taxes (PAT) after exceptional items and/or extraordinary items	481.14	2,387.64	283.91
Total Comprehensive Income (Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax)	(99.75)	2,050.69	87.22
Equity Share Capital	655.34	655.34	655.34
Other Equity (excluding revaluation reserve) as shown in the audited balance sheet at the end of respective financial year	-	-	-
Earnings per share (EPS) (of ₹ 1/- each) (Not annualised):			
(a) Basic (₹)	0.73	3.64	0.43
(b) Diluted (₹)	0.73	3.64	0.43

Key numbers of Standalone Financial Results: (₹ in Lacs)

Particulars	Quarter Ended		
	31st December 2023	31st December 2023	31st December 2022
Income from Operations	11,891.94	47,698.65	12,934.95
Total Revenue	12,253.15	49,042.82	13,279.63
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	884.93	3,698.98	547.86
Net Profit/(Loss) before taxes (PBT) after exceptional items	772.66	3,230.95	354.96
Net Profit/(Loss) after taxes (PAT)	613.12	2,497.26	282.39

Notes:
(a) The Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th February, 2024. The Statutory Auditors of the Company have carried out Limited Review of the results and these results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(b) The Consolidated Financial Results comprise of Manaksia Steels Limited, its wholly owned subsidiary, Technomet International PZL and its step-down subsidiaries, Federated Steel Mills Limited, Far East Steel Industries Limited and Sumo Agrochem Limited. Technomet International PZL has applied for voluntary liquidation, pending order, the effect of the same has not been given for. Consequently to liquidation, Federated Steel Mills Limited, Far East Steel Industry Limited and Sumo Agrochem Limited will become direct, wholly owned subsidiaries of Manaksia Steels Limited.
(c) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.
(d) Comparative figures have been rearranged / regrouped wherever necessary.
(e) Exceptional items consist of Reversal of Entry Tax Provision on account of Settlement of Dispute Scheme during the quarter and nine months ended 31st December, 2023 amounting to INR 285.15 lacs both in Standalone and Consolidated Financial Results.
Also, in June 2023, the Central Bank of Nigeria (CBN) announced changes to the operations in the Nigerian Foreign Exchange Market by abolishment of segmentation, with all segments now collapsing into the Investors and Exporters (I&E) window and the reintroduction of the Willing Buyer, Willing Seller' model at the I&E window. This has resulted in significant devaluation of Nigerian currency against US Dollar.
Consequently, for nine months ended 31st December 2023, the Group has incurred foreign exchange loss of ₹ 148.59 lacs and its impact for the quarter ended 31st December 2023 has ₹ 91.90 lacs in the subsidiary companies incorporated in Nigeria. Considering the extent of devaluation, the said exchange loss has been presented as an exceptional item in the consolidated financial results of the Group. Additionally, on account of significant devaluation of Nigerian currency, the Group has recognised foreign currency translation loss for nine months ended 31st December 2023 of ₹ 1,206.61 lacs and its impact for the quarter ended 31st December 2023 has ₹ 221.34 lacs relating to translation of foreign operations into presentation currency against US Dollar.
(f) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksiasteels.com

For and on behalf of the Board of Directors
Manaksia Steels Limited

Place: Kolkata
Date: 12th February, 2024
Varun Agrawal
(Managing Director)
DIN - 00441271

৭ প্রকল্প

আমার বাংলা

সাদেশ্যালির প্রতিবাদ, আইন অমান্য বামেদের...

শিশুমৃত্যুর দায় নিতে হবে, কেন্দ্রীয় মন্ত্রী অমিত শাহের পদতাগ দাবি

শিশু প্রতিবেদন, গায়ত্রী: সোমবার উত্তর মিম্বাপুর মেমোর...

দল বৃদ্ধির পরও যেতে চেয়েছিল অমিত। পানপানি তুলনুমে...

Punjab & Sind Bank logo and address information.

শিশুমৃত্যুর অভিযোগ রাজ্যপালের কাছে... নিম্ন প্রতিবেদন, কলকাতা: শেখর শিশুমৃত্যুর ঘটনা...

শিশুমৃত্যুর অভিযোগ রাজ্যপালের কাছে

নিম্ন প্রতিবেদন, কলকাতা: শেখর শিশুমৃত্যুর ঘটনা...

QUOTATION NOTICE for GANAGSAGAR GRAM PANCHAYAT...

E-TENDER NOTICE LABPUR PANCHAYAT SAMITY...

GANAGSAGAR GRAM PANCHAYAT ABRIIDGE INT...

Kanapur Gram Panchayat Notice Inviting Tender...

Bhabat 1 Gram Panchayat Notice Inviting Tender...

শুধু দেয়তবে... কল-ফোন ৯৩৩৩১১১১১

QUOTATION NOTICE for GANAGSAGAR GRAM PANCHAYAT...

E-TENDER NOTICE LABPUR PANCHAYAT SAMITY...

GANAGSAGAR GRAM PANCHAYAT ABRIIDGE INT...

Kanapur Gram Panchayat Notice Inviting Tender...

Bhabat 1 Gram Panchayat Notice Inviting Tender...

সিমপ্লেক্স ইনফ্রাস্ট্রাকচার লিমিটেড... ৩১ ডিসেম্বর, ২০২৩ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের স্ট্যান্ডাড্যালোন...

5 STAR STEELS Manaksia Steels Limited... ৩১ ডিসেম্বর, ২০২৩ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের স্ট্যান্ডাড্যালোন...

Table with 4 columns: ক্র. নং, বিবরণ, ত্রৈমাসিক সমাপ্ত ৩১ ডিসেম্বর, ২০২৩, নয় মাস সমাপ্ত ৩১ ডিসেম্বর, ২০২৩, এবং ১২ মাস সমাপ্ত ৩১ ডিসেম্বর, ২০২৩.

Table with 4 columns: ক্র. নং, বিবরণ, ত্রৈমাসিক সমাপ্ত ৩১ ডিসেম্বর, ২০২৩, নয় মাস সমাপ্ত ৩১ ডিসেম্বর, ২০২৩, এবং ১২ মাস সমাপ্ত ৩১ ডিসেম্বর, ২০২৩.

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৩১ ডিসেম্বর, ২০২৩ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের স্ট্যান্ডাড্যালোন অনিরীক্ষিত আর্থিক ফলাফলের বিবরণের সারাংশ

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