

Manufacturer of Quality IS: 1848
Writing, Printing & Speciality
Paper with ECO MARK

Date: 29/01/2020

#### CIN L21012PB1980PLC004329

The Manager	The Manager
Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 539201	Symbol: SATIA

Dear Sir/Madam,

### Subject: Press Release

Please find the attached press release titled "Update on the EAC Clearance".

The disclosure is made in pursuant to Regulation 30 read with Para A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, please find herewith the details.

This is for your information and record.

Thanking you Yours faithfully, For Satia Industries Limited

10 ,00

Rakesh kumar Dhuria Company Secretary

Registered Office & Mill: Village Rupana, Sri Muktsar Sahib-152 032, Punjab, India. Ph.: 262001, 262215, 263585 Fax: 01633-263499 email: satiapaper@gmail.com



# Satia Industries Ltd is pleased to share Status of Environmental Clearance for Proposed Expansion

Satia Industries had filed an application seeking environmental clearance under the provisions of the EIA Notification, 2006 for its proposed expansion of paper production from 300 TPD to 600 TPD along with CPP of 14 MW located at Village Rupana, District Muktsar, Punjab.

After detailed deliberations in the 13th meeting of the Expert Appraisal Committee (EAC) for Industry-1 Sector constituted as per the provisions of the EIA Notification, 2006 for Environmental Appraisal, the Committee recommended the project for grant of Environmental Clearance under the provisions of EIA Notification, 2006 subject to certain specific conditions in addition to the applicable general conditions as per the Ministry's Office Memorandum No. 22-34/2018-III dated 9/8/2018 for pulp and paper industry.

## Commenting on the EAC approval, Shri R.K Bhandari, Joint Managing Director said,

"With great enthusiasm we share the news that while on one hand, the EAC has recommended our case for Environmental Clearance for capacity expansion and on the other hand we have successfully done the financial closure of the Project. With this, we are now fully confident of moving ahead at full pace and have plans to complete the civil work, plant erection and commissioning and trial run before the end of the financial year 2021. With a state of art new European Paper machine and planned use of wood pulp as our raw material for this machine - will ensure higher quality produce equivalent to A grade mills and will definitely command better price realization."

### **About Satia Industries Limited**

Satia Industries Limited (SIL) is one of the largest and fully integrated Wood and Agro based Printing and Writing paper manufacturer in India. The manufacturing facility at Muktsar, Punjab is spread over 56 acres. The plant has a total installed capacity of 1,05,000 MTPA, a pulping capacity of 400 TPD with flexibility to use agro and wood based raw materials. The company's fully integrated production facility with Chemical Recovery plant and self dependece in Power; gives it superior advantage in terms of cost efficiency and environmental compliance, ultimately leading to superior margin profile. The company's product line features almost all varieties of writing and printing paper segmant with a GSM range of 40 – 200. Satia's commitment to the environment is reflected in use of biomass for power production, generating wealth from waste by recovering Caustic soda from black liquor – a



major pollutant in paper industry, rain water harvesting, maximum recycling of water and having a green cover of over 550 acres of plantations.

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect in actual results changed assumptions or other fact.

