

# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai - 400 059

CIN: L21091MH1970PLC014865 Website: [www.venturatextiles.com](http://www.venturatextiles.com)

Tel No: (91-22) 2834 4453/ 4475. Email: [mkt2@venturatextiles.com](mailto:mkt2@venturatextiles.com)

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To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

30<sup>th</sup> June 2021

Dear Sir/Madam,

Scrip Code: 516098, ISIN: INE810C01044

**Subject: Audited financial Results for the quarter and year ended on 31<sup>st</sup> March 2021,  
along with Audit Report**

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 please find enclosed the Audited Financial Results for the quarter and year ended on March 31, 2021 along with audit Report.

Kindly acknowledge the same.

Thanking you,

Yours Faithfully  
For Ventura Textiles Limited



**P. M. Rao**  
Chairman & Managing Director  
(DIN: 00197973)

## Ventura Textiles Limited

Regd. Office : 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059

CIN : L21091MH1970PLC014865; website : www. Venturatextiles.com

Tel : 022 -2834 4453 , Fax : 022-2835 1974; email: mkt2@venturatextiles.com

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

( Rs in Lacs )

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	142.23	6.54	127.71	162.26	429.37
II	Other Income	23.51	14.74	32.33	73.39	97.32
III	<b>Total Revenue ( I + II )</b>	<b>165.74</b>	<b>21.28</b>	<b>160.04</b>	<b>235.65</b>	<b>526.69</b>
IV	<b>Expenses :</b>					
a)	Cost of Material consumed	253.60	-	71.73	253.60	359.98
b)	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	(136.31)	6.01	43.54	(115.86)	(2.30)
c)	Employee benefits expense	15.61	8.94	4.85	43.28	21.53
d)	Finance Cost	228.52	7.90	(57.25)	252.35	110.74
e)	Depreciation and amortization expense	20.41	19.87	55.57	80.01	79.47
f)	Other Expense	120.79	29.11	132.21	218.00	346.30
	<b>Total Expenses</b>	<b>502.62</b>	<b>71.83</b>	<b>250.65</b>	<b>731.38</b>	<b>915.72</b>
V	Profit / (Loss) before exceptional and extraordinary item ( III - IV )	<b>(336.88)</b>	<b>(50.55)</b>	<b>(90.61)</b>	<b>(495.73)</b>	<b>(389.02)</b>
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Extraordinary Items and tax ( V - VI )	<b>(336.88)</b>	<b>(50.55)</b>	<b>(90.61)</b>	<b>(495.73)</b>	<b>(389.02)</b>
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit / (Loss) before tax ( VII - VIII )	<b>(336.88)</b>	<b>(50.55)</b>	<b>(90.61)</b>	<b>(495.73)</b>	<b>(389.02)</b>
X	Tax Expense	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations ( VII - VIII )	<b>(336.88)</b>	<b>(50.55)</b>	<b>(90.61)</b>	<b>(495.73)</b>	<b>(389.02)</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) for the period ( XII - XIII )	-	-	-	-	-
XV	Profit / (Loss) for the period ( XI + XIV )	<b>(336.88)</b>	<b>(50.55)</b>	<b>(90.61)</b>	<b>(495.73)</b>	<b>(389.02)</b>
XVI	<b>Earning Per Equity Share (EPS)</b>	-	-	-	-	-
	(1) Basic	<b>(1.73)</b>	<b>(0.26)</b>	<b>(0.49)</b>	<b>(2.55)</b>	<b>(2.00)</b>
	(2) Diluted	-	-	-	-	-



STATEMENT OF ASSETS AND LIABILITIES			
Particulars	Year Ended		(Rs.in Lacs)
	31.03.2021 (Audited)	31.03.2020 (Audited)	
<b>A. ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Property, Plant and Equipment	1,132.16	1,205.51	
(iii) Capital Work-in-Progress	-	-	
(b) Non-Current Investments	11.87	11.87	
(c) Long term Loans and Advances	96.58	78.98	
(d) Other non-current assets	-	-	
<b>Sub total- Non-Current Assets</b>	<b>1,240.60</b>	<b>1,296.35</b>	
<b>2..Current Assets</b>			
(a) Inventories	453.22	241.15	
(b) Trade Receivables	64.77	53.25	
(c) Cash and Cash equivalents	2.50	12.37	
(d) Other Current Assets	170.73	167.01	
<b>Sub total- Current Assets</b>	<b>691.22</b>	<b>473.78</b>	
<b>TOTAL- ASSETS</b>	<b>1,931.83</b>	<b>1,770.13</b>	
<b>A. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share Capital	1,944.07	1,944.07	
(b) Other Equity	(3,433.61)	(2,824.23)	
<b>Total Equity</b>	<b>(1,489.54)</b>	<b>(880.16)</b>	
<b>LIABILITIES</b>			
<b>2. Non Current Liabilities</b>			
Non-Current Borrowings			
(a) Term Loans from Bank	2,251.33	1,632.85	
(b) Working Capital Borrowings	87.31	460.33	
(a) Other Non-Current Liabilities	414.56	312.73	
<b>Sub total- Non-Current Liabilities</b>	<b>2,753.20</b>	<b>2,405.91</b>	
<b>3. Current Liabilities</b>			
(b) Trade Payables	528.62	178.85	
(c) Other Current Liabilities	139.56	179.17	
<b>Sub total- Current Liabilities</b>	<b>668.17</b>	<b>358.02</b>	
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,931.83</b>	<b>1,883.77</b>	

Notes :

- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website, www.bseindia.com and on the Company's website, www.venturatextiles.com
- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has for the first time adopted Indian Accounting Standards (Ind AS) from 1st April 2017, with the transition date of 1st April 2016, and accordingly, restated results for the quarter and year ended 31st March, 2021
- Effective 18th March, 2021, the banking account has been restructured with Janakalyan Sahakari Bank and the bank has debited interest thereafter. However, interest from October, 2019 to February 2021 has been converted into FITL, payable in 48 instalments from 30th April 2026. Accordingly, the interest cost of Rs.1,13,65,237/- for the current financial year has been charged to P&L account and Rs.1,88,85,780/-, representing the previous year interest has been provided by re-stating the figures of previous year.
- Due to (COVID-19), pandemic and resultant lockdowns, the Company's manufacturing unit was closed affecting the inflow of funds from operations. However expense are still incurring and company is facing liquidity
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P. M. Rao  
DIN : 00197973

Chairman & Managing Director

Place : Mumbai  
Date : 30th June, 2021



# GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

**Govind Prasad: B. Com, FCA**

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No.: 9320017276, E-mail: govind@cagovind.com

**Nikhil Parmar: B. Com, ACA**

Mob No: 9594904611  
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## Independent Auditor's Report

**To the board of directors of Ventura Textiles Limited**

**Report on the audit of the Standalone Financial Results**

### Opinion

We have audited the accompanying standalone quarterly financial results of **Ventura Textiles Limited** (the company) for the quarter ended 31<sup>st</sup> March 2021 and the year-to-date results for the period from 01<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net loss** and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2021 as well as the year-to-date results for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the **net loss** and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



# GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

**Govind Prasad: B. Com, FCA**

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**Nikhil Parmar: B. Com, ACA**

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E-mail: nikhil@cagovind.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The statement includes results for the quarter ended 31<sup>st</sup> March 2021, being balancing figures between audited figures in respect of full financial year ended 31<sup>st</sup> March 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Govind Prasad and Co.  
Chartered Accountants  
FRN: 114360W



Signature  
Govind Prasad  
Partner  
M. No.: 047948

UDIN: 21047948AAAACH2044

Place: Mumbai  
Date: 30<sup>th</sup> June 2021