



December 18, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Press Release

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**TARC Reaffirms Commitment to Transparency and Stakeholder Trust Amid Regulatory Review**”.

Kindly take the same on record.

Thanking you,

For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above



TARC Reaffirms Commitment to Transparency and Stakeholder Trust Amid Regulatory Review

18th December 2024: Reiterating its unwavering commitment to maintaining the highest standards of corporate governance and transparency in the backdrop of the proposed regulatory review of its financial statements that was disclosed to the stock exchanges on December 17, 2024, **Mr. Amar Sarin, MD & CEO, TARC Ltd.**, said: *"At TARC, we see every challenge as an opportunity to reaffirm our principles and demonstrate our unwavering commitment to those we serve. Guided by the trust and confidence of our stakeholders, we remain focused on delivering excellence and creating spaces that inspire, connect, and enrich lives."*

He added, *"Our operational resilience and financial stability remains strong, and the appointment of the forensic auditor does not impact our strategic plans. Together as a team, we continue to build on the values that define TARC's journey while extending our full cooperation to SEBI and the forensic auditors."*

TARC remains steadfast in its strategic vision, focusing on the development and launch of luxury residential projects across Delhi and Gurugram. With robust demand for luxury housing in these regions, the company is well-positioned to capitalize on emerging opportunities. At the same time, TARC continues to strengthen its financial stability through efficient project execution and timely delivery supported by strong cash flows from ongoing and upcoming developments.

At the heart of TARC's journey are its core values, which continue to guide every decision and action:

- **Sādhānā:** The focused pursuit of excellence, passion at work, and diligence in quality.
- **Sadāchār:** Transparency, sensitivity towards all, and clarity of vision in every action.
- **Śraddhā:** A deep commitment to sustainability, accountability, and timeliness in delivering promises.

These principles reflect TARC's steadfast dedication to transparency, integrity, and diligence, ensuring that the company consistently upholds the trust and confidence of its stakeholders while delivering on its commitments.

About TARC Limited:

TARC Limited (NSE: TARC, BSE: 543249) is a leader in luxury real estate development, headquartered in New Delhi. With a vision to redefine urban living, TARC focuses on creating premium residential developments in New Delhi and Gurugram. Known for its forward-thinking approach, the company blends innovation with excellence to deliver world-class spaces. Supported by a strong portfolio of prime land parcels and robust financial partnerships, TARC is well-positioned to lead the luxury real estate sector while staying true to its mission of creating inspiring and enriching living experiences.

Disclosure: This document contains certain forward-looking statement concerning TARC's future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company