



RELICAB
Cable Manufacturing Ltd.
PVC Wires / Cables & Allied Products



An ISO 9001:2008 Company
CIN NO. I 27201DD2008PLC004670

11th November, 2022

To,
The Deputy Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

Fax No.:022-22722061/41/39/27

**Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 -
Financial Results as on 30th September, 2022.**

Dear Sir/Madam,

Ref No.: Company Code: 539760

This is to inform you that the Board of Directors at its Meeting held today i.e. Friday, 11th November, 2022, the Board has, inter-alia approved the Un-audited Financial Results of the Company for the half year ended September 30, 2022 with Limited Review Report and Cash Flow for the half year ended September 30, 2022.

Attached herewith is a copy of Un-audited Financial Results along with Limited Review Report for the half year ended September 30, 2022.

Please take the same on record and oblige.

FOR RELICAB CABLE MANUFACTURING LIMITED

RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR / MANAGING DIRECTOR

Mr. Suhir Hiralal Shah
Managing Director & CFO
DIN: 02420617
Date: 11/11/2022
Place: Mumbai

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JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

Limited Review Report on half yearly unaudited standalone financial statement of Relicab Cable Manufacturing Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

To
The Board of Directors,
Relicab Cable Manufacturing Limited

1. We have reviewed the accompanying statement of unaudited financial results of Relicab Cable Manufacturing Limited (the Company) for the half year ended September 30, 2022 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 11th November, 2022

Place : Mumbai



For Jain Jagawat Kamdar & Co.
Chartered Accountants
Firm Regn No: 122530W

Shekhar

CA Chandra Shekhar Jagawat
Membership No.: 116078

UDIN: 22116078BCVPBI8221

RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

Annexure 1 to Clause 33 of Listing Agreement

Statement of unaudited Financial Results for the Year Half year ended 30th September 2022

| Sr. No. | Particulars | (Rs in Lakhs) | | | | |
|---------|---|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| | | Half Year Ended | | | Year Ended | |
| | | 30-09-2022 (unaudited) | 31-03-2022 (unaudited) | 30-09-2021 (Unaudited) | 31-03-2022 (Audited) | 31-03-2021 (Audited) |
| 1 | Revenue from Operations | | | | | |
| | (i) Revenue from Operations (Net of excise duty) | 1,260.34 | 1766.15 | 1,594.18 | 3,360.33 | 1,458.65 |
| | (ii) Other Income | 5.45 | 0.08 | 11.41 | 11.48 | 22.65 |
| | (iii) Total Revenue (net) | 1265.79 | 1766.23 | 1,605.58 | 3,371.81 | 1,481.30 |
| 2 | (iv) Expenses | | | | | |
| | (a) Cost of Materials Consumed | 1,163.16 | 1,770.54 | 1,230.02 | 3,000.55 | 314.12 |
| | (b) Purchase of stock-in-trade | | | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -167.05 | -253.71 | 104.21 | (149.50) | 883.25 |
| | (d) Employee benefits expense | 70.35 | 105.39 | 39.33 | 144.72 | 100.62 |
| | (e) Finance Cost | 101.06 | 73.88 | 79.48 | 153.36 | 157.37 |
| | (f) Depreciation and amortisation expense | 7.10 | 8.44 | 6.95 | 15.39 | 13.73 |
| | (g) Other expenses | 71.62 | 48.49 | 119.93 | 168.42 | 119.81 |
| | Total Expenses | 1,246.23 | 1,753.02 | 1,579.92 | 3,332.94 | 1,588.90 |
| 3 | V. Profit before exceptional and extraordinary items and tax (III - IV) | 19.56 | 13.20 | 25.66 | 38.87 | (107.60) |
| 4 | VI. Exceptional items - Other Income | | | | | |
| 5 | VII. Profit before extraordinary items and tax (V - VI) | 19.56 | 13.20 | 25.66 | 38.87 | (107.60) |
| 6 | VIII. Extraordinary items | | | | | |
| 7 | IX. Profit before tax (VII- VIII) | 19.56 | 13.20 | 25.66 | 38.87 | (107.60) |
| 8 | X. Tax expense: | | | | | |
| | (1) Current Tax | | -4.00 | 4.00 | | |
| | (2) Deferred Tax | -0.17 | -4.56 | 2.70 | (1.86) | 0.87 |
| | (3) (Excess)/Short Provision | | (18.61) | | (18.61) | |
| 9 | XI. Profit (Loss) for the period from continuing operations (VII- VIII) | 19.73 | 3.16 | 18.96 | 22.12 | (108.47) |
| 10 | XII Profit (Loss) from Discontinued Operations | | | | | |
| 11 | XIII Tax expense of discontinued operation' | | | | | |
| 12 | XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII) | | | | | |
| 13 | XV. Profit (Loss) for the period (XI + XIV) | 19.73 | 3.16 | 18.96 | 22.12 | (108.47) |
| 14 | Share of Profit / (loss) of associates * | 0.00 | 0.00 | | | |
| 15 | Minority Interest* | 0.00 | 0.00 | | | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | 19.73 | 3.16 | 18.96 | 22.12 | (108.47) |
| 15 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 1,009.47 | 580.15 | 580.15 | 580.15 | 580.15 |
| 16 | Reserve excluding Revaluation Reserves | | | | 367.37 | 345.22 |
| | i Earnings Per Share (of `10/- each) (not annualised): | | | | | |
| | (a) Basic | 0.20 | 0.05 | 0.33 | 0.38 | (1.87) |
| | (b) Diluted | 0.20 | 0.05 | 0.33 | 0.38 | (1.87) |

Notes:-

- a) The Unaudited Financial Results for the half year ended 30 September, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on November 11,, 2022. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
- b) The Cashflow prepared by the company using Indirect method as stated in AS 3 - Statement of Cash Flows.
- c) During the above mentioned period, company has taken additional unsecured loan to support the survival of the company by maintaing the working capital of the company and to boost the production.
- d) Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.
- e) There are no investor complains received/pending as on 30th September, 2022.
- F) As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing LimitedDate: November 11,2022
Place: MumbaiSuhir H Shah
Managing Director
DIN 02420617RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR / MANAGING DIRECTOR

RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

Corporate Office - 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

(For the Half Year ended 30th September, 2022) Segment-wise Revenue, Results, Assets and Liabilities

| Sr. No. | Particulars | (Rs in Lakhs) | | | | |
|---------|--------------------------|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| | | Half Year Ended | | | Year Ended | |
| | | 30-09-2022 (Unaudited) | 31-03-2022 (Unaudited) | 30-09-2021 (Unaudited) | 31-03-2022 (Audited) | 31-03-2021 (Audited) |
| 1 | Segment Revenue | | | | | |
| | Cable Division | 1247.98 | 1644.91 | 1,288.79 | 2,933.70 | 1,334.83 |
| | Compound Division | 12.36 | 121.24 | 305.39 | 426.63 | 123.82 |
| | Other Income | 5.45 | 0.08 | 11.41 | 11.48 | 22.65 |
| | Total | 1,265.79 | 1,766.23 | 1,605.58 | 3,371.81 | 1,481.30 |
| 2 | Segment Results | | | | | |
| | Cable Division | 115.17 | 82.16 | 81.52 | 180.74 | 24.82 |
| | Compound Division | 1.19 | 4.85 | 12.22 | | 2.30 |
| | Total | 116.37 | 87.01 | 93.74 | 180.74 | 27.12 |
| | Less: Finance Cost | 101.06 | 73.88 | 79.48 | 153.36 | 157.37 |
| | Other unallocated Income | 5.45 | 0.08 | 11.41 | 11.48 | 22.65 |
| | Exceptional Items | - | - | - | - | - |
| | Profit Before Tax | 20.76 | 13.20 | 25.66 | 38.87 | (107.60) |
| 3 | Segmental Assets | | | | | |
| | Cable Division | 551.81 | 594.34 | 726.34 | 594.34 | 329.07 |
| | Compound Division | | 111.24 | 36.20 | 111.24 | 73.76 |
| | Total | 551.81 | 705.58 | 762.54 | 705.58 | 402.83 |
| | Unallocated Assets | 2702.69 | 2538.53 | 2430.12 | 2538.53 | 2,536.49 |
| | Total Assets | 3254.50 | 3244.11 | 3192.66 | 3244.11 | 2,939.32 |
| 4 | Segmental Liability | | | | | |
| | Cable Division | 1,018.52 | 1,026.29 | 1,038.70 | 1,026.29 | 950.65 |
| | Compound Division | - | 61.69 | 26.72 | 61.69 | 42.5 |
| | Total | 1018.52 | 1087.98 | 1,065.42 | 1087.98 | 993.18 |
| | Unallocated Liabilities | 1268.72 | 1208.62 | 1,182.98 | 1208.62 | 1,020.77 |
| | Total Liability | 2287.25 | 2296.60 | 2,248.40 | 2296.60 | 2,013.95 |

- The Company's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Company is currently focused on two business groups: Cable and other is Plastic Components business. The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.
- The business groups comprise the following:
Cable : Manufacturing of Customised cables
Compound : Manufacturing of Customised Plastic Compound used as Raw Material by many Industries.
- Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing LimitedSuhir H Shah
Managing Director
DIN 02420617Place : Mumbai
Date : November 11, 2022

RELICAB CABLE MANUFACTURING

DIRECTOR / MANAGING DIRECTOR

RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

Balance Sheet as on 30th September,2022

(Rs. In Lakhs)

| | Year ended 30/09/22 | Year ended 31/03/22 |
|---------------------------------------|------------------------|------------------------|
| Equity and Liabilities | | |
| Shareholders' funds | | |
| Share capital | 1,009.47 | 580.15 |
| Reserves and surplus | (42.21) | 367.37 |
| | 967.25 | 947.52 |
| Non-current Liabilities | | |
| Long Term Borrowings | 789.14 | 738.56 |
| Long Term Provisions | 5.15 | 5.15 |
| | 794.29 | 743.71 |
| Current Liabilities | | |
| Short term borrowings | 436.57 | 422.94 |
| Trade payables | | |
| Belongs to MSME | 21.22 | 56.34 |
| Others | 997.30 | 1,031.64 |
| Other current liabilities | 37.86 | 41.97 |
| Short term provisions | | |
| | 1,492.96 | 1,552.89 |
| Total Equity & Liabilities | 3,254.50 | 3,244.11 |
| Assets | | |
| Non-current assets | | |
| Fixed assets | | |
| - Tangible assets | 59.61 | 64.37 |
| - Capital WIP | 31.10 | 28.55 |
| Non Current investments | 0.03 | 0.03 |
| Deferred Tax Assets (Net) | 3.54 | 3.37 |
| Long term loans and advances | 23.28 | 23.36 |
| Other non current assets | 330.05 | 372.87 |
| | 447.61 | 492.55 |
| Current Assets | | |
| Inventories | 1,782.79 | 1,589.82 |
| Trade receivables | 492.19 | 641.21 |
| Cash & Bank Balances | 325.13 | 347.01 |
| Short term loans and advances | 206.78 | 173.53 |
| | 2,806.89 | 2,751.57 |
| Total Assets | 3,254.50 | 3,244.11 |

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

RELICAB CABLE MANUFACTURING LIMITED

Suhir H Shah
Managing Director
DIN 02420617

DIRECTOR / MANAGING DIRECTOR

Date: November 11,2022

Place: Mumbai

RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2022

| | Year ended 30/09/22 | Year ended 31/03/22 |
|--|------------------------|------------------------|
| A Cash flow from Operating activities | | |
| Net profit before tax and extra ordinary items | 19.56 | 38.89 |
| Adjustments for | | |
| - Depreciation | 7.10 | 15.37 |
| - Interest Received | (5.45) | (11.48) |
| - Interest Paid | 101.06 | 153.36 |
| -Short and Excess Provision | - | (18.61) |
| Operating Profit before working capital changes | 102.71 | 138.64 |
| Adjustments for | 122.27 | 177.53 |
| - (Increase)/Decrease in Trade and other receivables | 149.02 | (238.37) |
| - (Increase)/Decrease in Inventories | (192.97) | 62.65 |
| - (Increase)/Decrease in other Current Assets | 42.82 | (89.64) |
| - (Increase)/Decrease in Short Term Advance | (33.17) | 3.02 |
| - Increase/(Decrease) in Trade payable | (69.46) | 94.79 |
| - Increase/(Decrease) in Long Term Provision | - | (3.89) |
| - Increase/(Decrease) in Other Current Liabilities & Short term Borrowings | 9.52 | (3.35) |
| Cash generated from operations | (94.23) | (174.79) |
| Direct taxes paid | 28.04 | 2.74 |
| Net cash from operating activities | 28.04 | 2.74 |
| B Cash flow from investing activities | | |
| - Interest Received | 5.45 | 11.48 |
| - Sale / (Purchase of fixed assets) | (4.89) | (50.46) |
| Net cash used in investing activities | 0.56 | (38.97) |
| C Cash flow from financing activities | | |
| - Loans borrowed (Net of repayment) | 50.58 | 195.07 |
| - Interest paid | (101.06) | (153.36) |
| Net cash used in financing activities | (50.48) | 66.59 |
| Net increase / (Decrease) in cash and cash equivalents | (21.88) | 30.36 |
| Cash and cash equivalents at the beginning of the year | 347.01 | 316.66 |
| Cash and cash equivalents at the closing of the period | 325.13 | 347.01 |

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing LimitedDate: November 11, 2022
Place: MumbaiSuhir H Shah
Managing Director
DIN 02420617

RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR/ MANAGING DIRECTOR