

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: www.arvindfashions.com

August 21, 2021

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 542484
Security ID : ARVINDFASN

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol : ARVINDFASN

Dear Sir / Madam,

Sub.: Intimation of outcome of Board Meeting held on 21st August 2021 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

With reference to above, and further to our intimation to the stock exchanges dated August 17, 2021, and pursuant to the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at the meeting held today, has approved the following:

1. Issuance, offer and allotment of upto 1,82,60,858 Equity shares of face value of Rs. 4/- each ("Equity Shares") to Akash Bhanshali, Kwickadd Technologies Private Limited, ICICI Prudential Smallcap Fund, ICICI Prudential Midcap Fund, ICICI Prudential India Opportunities Fund, Ashish Dhawan, University of Notre Dame Du Lac , GP Emerging Markets Strategies LP, Sachi Jagdish Master, The Ram Fund LP, Lashit Sanghvi, Neha Sanghvi, Pragma Fund SPC - Equities Segregated Portfolio, The TIFF Keystone Fund LP, Catholic Endowment Fund LP, Massachusetts Institute of Technology and TIFF Global Equity Fund LP (collectively "Investors"), not belonging to the promoter or promoter group of the Company, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 218.50 per Equity Share (at a premium of Rs. 214.50 per Equity Share) aggregating to Rs. 398,99,97,473 crores (Rupees Three Hundred Ninety Eight crores Ninety Nine lakhs Ninety Seven Thousand Four hundred and Seventy Three only), subject to the approval of regulatory/ statutory authorities and the shareholders of the Company. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are annexed herewith as Annexure-A.

2. Issuance, offer and allotment of upto 18,30,663 Equity shares of face value of Rs. 4/- each ("Equity Shares") to Aura Merchandise Pvt Ltd (collectively "Promoters"), belonging to the promoter or promoter group of the Company, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 218.50 per Equity Share (at a premium of Rs. 214.50 per Equity Share) aggregating to Rs. 39,99,99,865.50 (Rupees Thirty Nine crores Ninety Nine lakhs Ninety Nine Thousand Eight hundred Sixty Five and Fifty Paise only), subject to the approval of regulatory/ statutory authorities and the shareholders of the Company. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are annexed herewith as Annexure-B.

3. The Board, in the aforesaid connection, approved the issue of Notice convening an Extraordinary General Meeting ("EGM") of the shareholders of the Company to be held on Thursday, 16 September, 2021 through video conferencing or other audio visual means, to seek necessary approval of the shareholders for the proposed Preferential Issue.

Arvind

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

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The meeting commenced at 10:30 am and concluded at 10:55 am. This is for your information and records.

Thanking you,

Yours faithfully,
For, Arvind Fashions Limited



Vijay Kumar B S
Company Secretary

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ANNEXURE-A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given as under:

SN	Particulars	Details																																																						
a)	Type of securities proposed to be issued	Equity shares of Rs. 4/- each.																																																						
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.																																																						
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,82,60,858 Equity Shares at a price of Rs. 218.50 per Equity Share (at a premium of Rs. 214.50 per Equity Share), for an aggregate consideration of up to Rs. 399 crores.																																																						
d)	Names of Investors	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Sr. No</th> <th style="text-align: center;">Name of the proposed Investors</th> <th style="text-align: center;">Maximum number of Equity Shares</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">1.</td><td>Akash Bhanshali</td><td style="text-align: right;">80,09,153</td></tr> <tr><td style="text-align: center;">2.</td><td>Kwickadd Technologies Private Limited</td><td style="text-align: right;">17,84,897</td></tr> <tr><td style="text-align: center;">3.</td><td>ICICI Prudential Smallcap Fund</td><td style="text-align: right;">13,72,997</td></tr> <tr><td style="text-align: center;">4.</td><td>ICICI Prudential Midcap Fund</td><td style="text-align: right;">13,72,997</td></tr> <tr><td style="text-align: center;">5.</td><td>ICICI Prudential India Opportunities Fund</td><td style="text-align: right;">13,72,997</td></tr> <tr><td style="text-align: center;">6.</td><td>Ashish Dhawan</td><td style="text-align: right;">11,44,164</td></tr> <tr><td style="text-align: center;">7.</td><td>University of Notre Dame Du Lac</td><td style="text-align: right;">7,48,283</td></tr> <tr><td style="text-align: center;">8.</td><td>GP Emerging Markets Strategies LP</td><td style="text-align: right;">6,59,038</td></tr> <tr><td style="text-align: center;">9.</td><td>Sachi Jagdish Master</td><td style="text-align: right;">4,57,665</td></tr> <tr><td style="text-align: center;">10.</td><td>The Ram Fund LP</td><td style="text-align: right;">4,27,917</td></tr> <tr><td style="text-align: center;">11.</td><td>Lashit Sanghvi</td><td style="text-align: right;">2,28,832</td></tr> <tr><td style="text-align: center;">12.</td><td>Neha Sanghi</td><td style="text-align: right;">2,28,832</td></tr> <tr><td style="text-align: center;">13.</td><td>Pragma Fund SPC - Equities Segregated Portfolio</td><td style="text-align: right;">1,23,569</td></tr> <tr><td style="text-align: center;">14.</td><td>The TIFF Keystone Fund LP</td><td style="text-align: right;">96,109</td></tr> <tr><td style="text-align: center;">15.</td><td>Catholic Endowment Fund LP</td><td style="text-align: right;">91,533</td></tr> <tr><td style="text-align: center;">16.</td><td>Massachusetts Institute of Technology</td><td style="text-align: right;">86,956</td></tr> <tr><td style="text-align: center;">17.</td><td>TIFF Global Equity Fund LP</td><td style="text-align: right;">54,919</td></tr> </tbody> </table>	Sr. No	Name of the proposed Investors	Maximum number of Equity Shares	1.	Akash Bhanshali	80,09,153	2.	Kwickadd Technologies Private Limited	17,84,897	3.	ICICI Prudential Smallcap Fund	13,72,997	4.	ICICI Prudential Midcap Fund	13,72,997	5.	ICICI Prudential India Opportunities Fund	13,72,997	6.	Ashish Dhawan	11,44,164	7.	University of Notre Dame Du Lac	7,48,283	8.	GP Emerging Markets Strategies LP	6,59,038	9.	Sachi Jagdish Master	4,57,665	10.	The Ram Fund LP	4,27,917	11.	Lashit Sanghvi	2,28,832	12.	Neha Sanghi	2,28,832	13.	Pragma Fund SPC - Equities Segregated Portfolio	1,23,569	14.	The TIFF Keystone Fund LP	96,109	15.	Catholic Endowment Fund LP	91,533	16.	Massachusetts Institute of Technology	86,956	17.	TIFF Global Equity Fund LP	54,919
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		ICICI Prudential India Opportunities Fund			13,72,997	1.0%
		Ashish Dhawan	54,19,901	4.8%	65,64,065	4.9%
		University of Notre Dame Du Lac	8,42,559	0.7%	15,90,842	1.2%
		GP Emerging Markets Strategies LP	2,43,359	0.2%	9,02,397	0.7%
		Sachi Jagdish Master			4,57,665	0.3%
		The Ram Fund LP	2,57,905	0.2%	6,85,822	0.5%
		Lashit Sanghvi	4,76,774	0.4%	7,05,606	0.5%
		Neha Sanghi	4,76,774	0.4%	7,05,606	0.5%
		Pragma Fund SPC - Equities Segregated Portfolio	1,40,216	0.1%	2,63,785	0.2%
		The TIFF Keystone Fund LP	1,06,349	0.1%	2,02,458	0.2%
		Catholic Endowment Fund LP	1,02,823	0.1%	1,94,356	0.1%
		Massachusetts Institute of Technology	98,331	0.1%	1,85,287	0.1%
		TIFF Global Equity Fund LP	34,774	0.0%	89,693	0.1%
f)	Issue Price	Rs. 218.50 Equity Share (at a premium of Rs. 214.50 Equity Share) The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.				
g)	Number of investors	Seventeen investors				

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ANNEXURE-B

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SN	Particulars	Details				
a)	Type of securities proposed to be issued	Equity shares of Rs. 4/- each.				
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.				
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 18,30,663 Equity Shares at a price of Rs. 218.50 per Equity Share (at a premium of Rs. 214.50 per Equity Share), for an aggregate consideration of up to Rs. 40 crores.				
d)	Names of Investors	Sr. No	Name of the proposed Investors	Maximum number of Equity Shares		
		1.	Aura Merchandise Pvt Ltd	18,30,663		
e)	Post-allotment of securities: Outcome of subscription	The Equity Shares are proposed to be allotted to Investors. Details of shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under:				
		Name of Investor	Pre-Preferential Issue		Post-Preferential Issue	
			Shares	%	Shares	%
		Aura Merchandise Pvt Ltd	38	0.0	18,30,701	1.4
f)	Issue Price	Rs. 218.50 Equity Share (at a premium of Rs. 214.50 Equity Share)				
		The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.				
g)	Number of investors	One investor				

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