



FAIRCHEM ORGANICS LIMITED

Works & Office : 253/P & 312, Village Chekhala, Sanand - Kadi Highway,

Taluka : SANAND, Dist.: Ahmedabad 382 115, INDIA.

Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095

E-mail : cs@fairchem.in

CIN : U24200MH2019PLC323176

Website : www.fairchem.in

Date: June 28, 2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ourselves: BSE Code: 543252 and NSE Symbol: 'FAIRCHEMOR'

Dear Sirs,

Sub.: Disclosure of Related Party Transactions on Standalone basis for year ended March 31, 2021

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a Statement containing disclosure of Related Party Transactions on a standalone basis for the year ended March 31, 2021 drawn in accordance with applicable accounting standards. We wish to place on record that audited financial results of our Company for the year ended March 31, 2021 were approved on June 07, 2021.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,
For Fairchem Organics Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary
Encl: as above

Fairchem Organics Limited

Notes To The Financial Statements

(All amounts in Rs. Lakhs, unless otherwise stated)

44 Related party disclosures

(a) Relationships

Privi Speciality Chemicals Limited (formerly known as Fairchem Speciality Limited), India [Holding Company up to August 12, 2020]

Promoter Group having joint control

FIH Mauritius Investments Limited, Republic of Mauritius (FMIL)

FIH Private Investments Limited, Mauritius

(FMIL is wholly owned and controlled by Fairfax India Holdings Corporation, Canada)

Nahoosh Tradelink LLP

Jariwala Tradelink LLP

Related Parties with whom transactions have taken place during the year

Privi Organics India Limited, India (Entity under common control)

Fairfreight Lines Private Limited, India (Interest or concern by Director)

Key Management Personnel

Mr. Nahoosh Jariwala

Director (up to August 12, 2020)

Managing Director (w.e.f. August 13, 2020)

Mr. Rajen Jhaveri

Director (up to August 26, 2020)

Mr. Kaushik Bhatt

Director (up to August 26, 2020)

Mr. Darius Pandole

Independent Director (w.e.f. August 26, 2020)

Mr. Venkatraman Srinivasan

Independent Director (w.e.f. August 26, 2020)

Ms. Sonal Ambani

Independent Director (w.e.f. August 26, 2020)

Mr. Utkarsh B. Shah

Non-Executive Director (w.e.f. August 26, 2020)

Mr. Sumit Maheshwari

Non-Executive Director (w.e.f. August 26, 2020)



Fairchem Organics Limited

Notes To The Financial Statements

(All amounts in Rs. Lakhs, unless otherwise stated)

The nature and volume of transactions carried out and balances with related parties are as follows:

Transactions

Name of the related party	For the year ended March 31, 2021	For the period March 27, 2019 to March 31, 2020
Reimbursement of Expenses		
Privi Speciality Chemicals Limited (formerly known as Fairchem Speciality Limited)	-	0.01
Dividend Income		
Privi Organics India Limited	-	625.00
Freight Expenses		
Fairfreight Lines Private Limited	-	1.54
Dividend Paid		
FIH Mauritius Investments Limited, Republic of Mauritius (FMIL)	-	476.07
FIH Private Investments Limited, Mauritius	-	0.08
Nahoosh Tradelink LLP	-	16.58
Jariwala Tradelink LLP	-	8.42

Key Management Personnel

Remuneration (+)

Mr. Nahoosh Jariwala (*)	213.34	144.00
Mr. Rajen Jhaveri (#)	34.02	74.84
Mr. Kaushik Bhatt (#)	-	24.77

Reimbursement of Expenses

Mr. Rajen Jhaveri	1.20	1.20
Mr. Kaushik Bhatt	-	0.42

Independent Directors

Sitting Fees

Mr. Darius Pandole	1.40	-
Mr. Venkatraman Srinivasan	1.40	-
Ms. Sonal Ambani	1.40	-

Shares issued

FIH Mauritius Investments Limited, Republic of Mauritius (FMIL)	634.79	-
(FMIL is wholly owned and controlled by Fairfax India)	0.11	-
Nahoosh Tradelink LLP	22.10	-
Jariwala Tradelink LLP	11.23	-

(*) Remuneration does not include charge for gratuity as employee-wise break up is not available. Further, it includes Rs. 48 lakhs (March 31, 2020: Rs. 144.00 lakhs) paid otherwise than as a capacity of Key Management Personnel of the Company.

(#) Remuneration does not include charge for gratuity and privilege leave as employee-wise break up is not available. Further, the said amount paid otherwise than as a capacity of Key Management Personnel of the Company.

(+) It is entirely in the nature of short term employee benefits.

Balances

Name of the related party and nature of the relationship	As at March 31, 2021	As at March 31, 2020
<u>Payable to Key Management Personnel:</u>		
Mr. Nahoosh Jariwala (+)	28.75	8.25
Mr. Rajen Jhaveri (*) (Net of Tax Deducted at Source)	4.56	12.03
<u>Payable to Other Related Parties</u>		
Privi Speciality Chemicals Limited (formerly known as Fairchem Speciality Limited)	0.56	-

(+) The amount as at March 31, 2020 is payable otherwise than as a capacity of Key Management personnel of the Company.

(*) The said amount is payable otherwise than as a capacity of Key Management personnel of the Company.

Terms and Conditions

- 1) All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis
- 2) All outstanding balances are unsecured and payable in cash.

