

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 237461, 237462, 236253, 236254, 236256

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27th September, 2023

To
National Stock Exchange of India Limited
Scrip Symbol: JAYNECOIND

BSE Limited
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

Subject: Submission of Voting Results of the Annual General Meeting of the Company held on 26th September, 2023.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results of the business transacted at the Annual General Meeting (AGM) of the Company held on 26th September, 2023 as **Annexure I**.

We are also enclosing herewith the Scrutinizer's Report on the remote e-voting and e-voting at the AGM.

You are requested to kindly take the same on record.

Thanking you.

For **JAYASWAL NECO INDUSTRIES LIMITED**

Ashish

Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



Encl: As Above

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 011-49070548

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P H. : (022) 4213-4813,
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32-A, CHITTARANJAN AVENUE,
KOLKATTA-700012 INDIA FAX : 033-22122560
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THANOD ROAD, ANJORA-491001.
PHONES : 0788-2623410
FAX : 0788-2623410

Annexure I

Sr. No.	Particulars	Details	
1	Date of Annual General Meeting	26th September, 2023	
2	Total number of shareholders on record date/Cut-off date:	40966 Shareholders as on 19th September, 2023	
3	No. of shareholders present in the meeting either in person or through proxy:	Promoters and Promoter Group	Public
		0	0
4	No. of Shareholders attended the meeting through Video Conferencing	Promoters and Promoter Group	Public
		18	32



Details of the Agenda:

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		466386174	100.0000	466386174	0	100.0000	0.0000
	Poll	466386174	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	466386174	466386174	100.0000	466386174	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	11328	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11328	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		116080298	23.0044	116079692	606	99.9995	0.0005
	Poll	504600742	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	504600742	116080298	23.0044	116079692	606	99.9995	0.0005
Total		970998244	582466472	59.9864	582465866	606	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

The Resolution related to Item No. 1 of the Notice of the 50th Annual General Meeting (AGM) held on 26th September, 2023 as placed before the AGM was passed as an Ordinary Resolution.



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Shri Arvind Jayaswal (DIN: 00249864), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	466386174	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	466386174	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	11328	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11328	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		116079998	23.0043	116078892	1106	99.9990	0.0010
	Poll	504600742	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	504600742	116079998	23.0043	116078892	1106	99.9990	0.0010
Total		970998244	116079998	11.9547	116078892	1106	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	

The Resolution related to Item No. 2 of the Notice of the 50th Annual General Meeting (AGM) held on 26th September, 2023 as placed before the AGM was passed as an Ordinary Resolution.



Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Shri Ramesh Jayaswal (DIN: 00249947), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	466386174	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	466386174	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	11328	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11328	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		116079998	23.0043	116078892	1106	99.9990	0.0010
	Poll	504600742	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	504600742	116079998	23.0043	116078892	1106	99.9990	0.0010
Total		970998244	116079998	11.9547	116078892	1106	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	

The Resolution related to Item No. 3 of the Notice of the 50th Annual General Meeting (AGM) held on 26th September, 2023 as placed before the AGM was passed as an Ordinary Resolution.



Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Rajendraprasad Shriniwas Mohanka (DIN: 00235850) as an Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		466386174	100.0000	466386174	0	100.0000	0.0000
	Poll	466386174	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	466386174	466386174	100.0000	466386174	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	11328	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11328	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		116079998	23.0043	116078592	1406	99.9988	0.0012
	Poll	504600742	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	504600742	116079998	23.0043	116078592	1406	99.9988	0.0012
Total		970998244	582466172	59.9863	582464766	1406	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

The Resolution related to Item No. 4 of the Notice of the 50th Annual General Meeting (AGM) held on 26th September, 2023 as placed before the AGM was passed as a Special Resolution.



Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		466386174	100.0000	466386174	0	100.0000	0.0000
	Poll	466386174	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	466386174	466386174	100.0000	466386174	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	11328	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11328	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		116079998	23.0043	116078892	1106	99.9990	0.0010
	Poll	504600742	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	504600742	116079998	23.0043	116078892	1106	99.9990	0.0010
Total		970998244	582466172	59.9863	582465066	1106	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

The Resolution related to Item No. 5 of the Notice of the 50th Annual General Meeting (AGM) held on 26th September, 2023 as placed before the AGM was passed as an Ordinary Resloution.





SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies, (Management and Administration) Rules, 2014 as amended)

To

DATE: 26th September, 2023

The Chairman/Company Secretary

JAYASWAL NECO INDUSTRIES LIMITED

F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD,

NAGPUR 440016

Dear Sir,

SUBJECT: Consolidated scrutinizer's report on remote e-voting at the Annual General Meeting of JAYASWAL NECO INDUSTRIES LIMITED held on Tuesday, 26th September, 2023 at 12:30 P.M through Video Conferencing (VC) or other audio-visual means (OAVM).

I, Rachana Daga, Practicing Company Secretary, having Membership No. 5522 and CP No. 5073 had been appointed by the Board of Directors of **JAYASWAL NECO INDUSTRIES LIMITED** as a scrutinizer for the purpose of Scrutinizing the e-voting process pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of resolutions proposed at the 50th Annual General Meeting ("AGM") of **JAYASWAL NECO INDUSTRIES LIMITED** held on Tuesday, 26th September, 2023 at 12:30 P.M. through Video Conferencing (VC) or other audio-visual means (OAVM) in respect of the resolutions set out in the Notice of the Annual General Meeting dated 14th August, 2023 ("Notice") in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed.

The Notice along with explanatory statement setting out material facts under Section 102 of the Companies Act, 2013 in respect of the resolutions mentioned therein was sent to the members in electronic form only to those Members whose email address were registered with the RTA i.e. Link Intime India Private Limited or with their respective Depository Participant (DP), in terms of MCA General circulars dated April 8, 2020, April 13, 2020 followed by Circular dated May 5, 2020 and December 28, 2022 ("MCA Circulars") and SEBI Circular dated January 5, 2023 ("SEBI Circular"). Hence, the Company was exempted from sending physical copy of Notice and Annual Report to the members. The Notice calling the 50th AGM is also available on the website of the Company at www.necoindia.com. The Notice was

Daga Mansion 17/2, Tikekar Road, Dhantoli, Nagpur - 440 012

Phone : 0712-2461 971. Fax : 0712-2461971. Email : csradaga@yahoo.in





made available on the websites of the Stock Exchanges i.e. BSE Limited ("BSE") & National Stock Exchange of India Limited ("NSE") at www.bseindia.com & www.nseindia.com respectively and was also made available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote e-Voting facility & VC/OAVM facility) i.e. www.evoting.nsdl.com.

The Company had availed the services of **National Securities Depository Limited (NSDL)** for providing both remote voting & VC/OAVM facility to the shareholders of the company to cast vote electronically as well as providing platform for joining AGM.

NSDL has completed the dispatch of Notice by email on 2nd September, 2023 to all the Shareholders whose email address were registered with the RTA of the Company or with their respective DP's as on 25th August, 2023. However, this excludes those cases which are disputed and have been held in abeyance. The Notice contains the detailed procedure to be followed by the members for casting vote electronically as provided in Rule 20 of the Companies (Management & Administration) Rules, 2014 and as amended from time to time.

As per Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended, the Company has also released an advertisement, which was published 21 days before the date of the AGM in English Language in "Financial Express" and "Indian Express" newspaper having country-wide circulation on 3rd September, 2023 and in Marathi Language in "Loksatta" newspaper dated 3rd September, 2023.

The Shareholders of the Company holding Shares as of the cut off Date i.e. 19th September, 2023 were entitled to cast their vote through remote e-voting on the resolutions as set out in the Notice.

The AGM of the company was held on Tuesday, 26th September, 2023 at 12:30 P.M. through VC/OAVM in terms of MCA Circulars and SEBI Circular. The voting for items had been transacted as per the Notice to this AGM only through remote e-voting process during the AGM, in compliance with applicable provisions of the Companies Act, 2013 (including any statutory modification or re-appointment thereof) read with Rule 20 of Companies (Management and Administration) Rules, 2014, ("the rules") and as amended from time to time.

Pursuant to the MCA Circulars & SEBI Circular, the facility to appoint proxy to attend and cast vote for the members was not available for this AGM. However, the Body Corporates were entitled to appoint Authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. I have received the requisition





from the Body Corporates for appointing Authorised Representatives as per the provisions of Section 113 of the Companies Act,2013.

The quorum required for the AGM was 30 Members and was attended by 50 Members through VC or OAVM and had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The voting period for remote e-voting commenced on **Saturday, 23rd September, 2023 (09:00 A.M. IST) and ended on Monday, 25thSeptember, 2023 (5:00 P.M. IST).**

As per the requirement of MCA Circulars and SEBI Circular, the Company has also provided the remote e-voting facility during the AGM to those shareholders who have not casted their vote during the e-voting period.

Thereafter, the votes casted during the e-voting process and during theAGM wereunblocked in my presence and in the presence of two witnesses i.e.AdrataSrivastavaand Sakshi Waghwho were not in the employment of the Company on 26th September, 2023 at 1:12 P.M. I have scrutinized and reviewed the remote e-voting and the votes tendered therein based on the data downloaded from NSDL e-voting systems.

The Management of the Company is responsible to ensure the compliance with the requirements of theCompanies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained inthe Notice of the AGM.

My responsibility as a scrutinizer for theremote e-voting process and the voting conducted through remote e-voting at the meeting is restricted to prepare Scrutinizer's report of the votes cast "in favour"or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-votingprocess system provided by NSDL(National Securities Depository Limited) the authorized agency engagedby the Company, to provide remote e-voting facilities.

Total 98 (Ninety-Eight) members representing 58,24,66,472 Equity Shares have cast their votes through remote e-voting for the resolutions as set out in the notice and all votes cast upto the date of AGM were scrutinized.





I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at the meeting in respect of the below mentioned Resolutions.

ITEM NO. 1:ORDINARY RESOLUTION							
To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2023 and the reports of the Board of Directors and Auditors thereon.							
MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	466386174	466386174	466386174	0.0000	100.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116080298	116080298	116079692	606	99.9995	0.0005
	TOTAL	582466472	582466472	582465866	606	99.9999	0.0001
Total Members abstained from voting : N.A.							
Total Shares held by members who have been abstained from voting : N.A.							

Based on above voting results, the resolution set out at item no. 1 of notice has been passed as Ordinary resolution.

ITEM NO. 2 :ORDINARY RESOLUTION							
To appoint a Director in place of Shri Arvind Jayaswal (DIN: 00249864), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.							
MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116079998	116079998	116078892	1106	99.9990	0.0010
	TOTAL	116079998	116079998	116078892	1106	99.9990	0.0010
Total Members abstained from voting:18							
Total Shares held by members who have been abstained from voting :466386174							

Based on above voting results, the resolution set out at item no. 2 of notice has been passed as Ordinary resolution.



**ITEM NO. 3 :ORDINARY RESOLUTION**

To appoint a Director in place of Shri Ramesh Jayaswal (DIN: 00249947), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116079998	116079998	116078892	1106	99.9990	0.0010
	TOTAL	116079998	116079998	116078892	1106	99.9990	0.0010

Total Members abstained from voting: 18

Total Shares held by members who have been abstained from voting :466386174

Based on above voting results, the resolution set out at item no. 3 of notice has been passed as Ordinary resolution.

ITEM NO. 4 :SPECIAL RESOLUTION

Re-Appointment of Shri RajendraprasadSrinivasMohanka (DIN: 00235850) as an Independent Director.

MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	466386174	466386174	466386174	0.0000	100.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116079998	116079998	116078592	1406	99.9988	0.0012
	TOTAL	582466172	582466172	582464766	1406	99.9998	0.0002

Total Members abstained from voting : N.A

Total Shares held by members who have been abstained from voting :N.A.

Based on above voting results, the resolution set out at item no. 4 of notice has been passed as Special resolution.



**ITEM NO. 5: ORDINARY RESOLUTION**To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2024.

MODE OF VOTING	TYPE OF SHARE HOLDING	TOTAL NUMBER OF VOTES POLLED	NUMBER OF TOTAL VALID VOTES	VOTES IN NUMBERS		VOTES IN %	
				Favour	Against	Favour	Against
REMOTE E-VOTING AS WELL AS E-VOTING AT AGM	PROMOTER AND PROMOTER GROUP	466386174	466386174	466386174	0.0000	100.0000	0.0000
	PUBLIC INSTITUTIONS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	PUBLIC OTHERS	116079998	116079998	116078892	1106	99.9990	0.0010
	TOTAL	582466172	582466172	582465066	1106	99.9998	0.0002

Total Members abstained from voting : N.A.

Total Shares held by members who have been abstained from voting : N.A.

Based on above voting results, the resolution set out at item no. 5 of notice has been passed as Ordinary resolution.

Thanking You,
Yours faithfully,For R. A. Daga & Co.,
Company Secretaries

Rachana
Rachana Daga
 Proprietor
 Membership No: 5522
 C.P. No: 5073
 PR NO.:1568/2021
 Date:26/09/2023
 Place:-Nagpur
 UDIN:-F005522E001088879

Witnesses :-

Adrata
 Name:-Adrata Srivastava
 S/D/W of:-Anil Srivastava
 Address:- Nagpur
 Occupation:- Student

Sakshi
 Name :-Sakshi Wagh
 S/D/W of :-Anil Wagh
 Address:- Nagpur
 Occupation:- Student

**Received the Scrutinisers Report****For JAYASWAL NECO INDUSTRIES LIMITED**

Asht
COMPANY SECRETARY
 Date:26/09/2023



Daga Mansion 17/2, Tikekar Road, Dhantoli, Nagpur - 440 012

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