

JKP/SH/2022

29th July 2022

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Symbol: JKPAPER
Series : EQ

Dear Sirs,

Re: Press Release - Financial Results for the Quarter ended 30th June 2022

Please find enclosed herewith Press Release issued by the Company on its financial results for the quarter ended 30th June 2022.

Submitted for your kind reference and records.

Thanking you,

Yours faithfully
For JK Paper Limited



(Deepak Gupta)
Company Secretary

Encl: a/a

July 29th, 2022

Press Release: 1st Quarter Ended 30th June, 2022

Consolidated Turnover doubles & Net Profit up by 154%

JK Paper Ltd., one of India's largest Paper Companies recorded its best ever quarterly consolidated Turnover at **Rs.1,508.05 Crore** (up 109%), an **EBITDA** of **Rs.458.09 Crore** (up 104%) and **Profit after Tax (PAT)** of **Rs.264.23 Crore** (up 154 %) for the quarter ended June'22 (Q1) as compared to corresponding quarter of previous financial year.

Commenting on the results, **Shri Harsh Pati Singhania, Vice Chairman & Managing Director**, said, "the Company was able to deliver strong performance on a quarter to quarter and YoY basis on the strength of higher production and sales volume and enhanced sales realisation coupled with an enriched product mix. This is inspite of adverse impact of substantial increase in major input costs in the recent period. Demand for Paper and Board continues to remain strong. The new Packaging Board Line has stabilised well and achieved high capacity utilisation.

The **Sirpur Paper Mills Ltd.**, a step down subsidiary, continued to contribute to the Company's overall profitable growth."

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During the quarter, Unit JKPM, Odisha, has been awarded with **Platinum (First) Prize in Overall Digitalisation Category of FICCI Industry 4.0 award.**

The Company continues to pursue its social farm forestry initiatives aggressively in the areas close to the Plants.

The Management is monitoring the possible effects of Covid-19 with necessary precautions regarding hygiene, sanitisation, social distancing, care and protection of the employees.

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JK Paper Ltd. is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fibre Packaging Boards, High-end Maplitho, Food Grade Papers and Boards. We are a **wood and carbon positive Company**.

For further information, contact: KR Veerappan, CFO, 011-68201930, E-mail: krveerappan@jkmail.com

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