



# Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India  
CIN : L28100MH1907PLC000252 Phone : +91-22-62378200 Fax : +91-22-62378201  
E-mail : jostsho@josts.in Website : www.josts.com

Since 1907

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

16<sup>th</sup> August, 2019

Dear Sir,

**Scrip Code:505750**

**Subject: Submission of paper cutting of the Extract of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2019 published in the newspaper.**

We wish to inform you that the company has published the Extract of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2019 in the newspapers, namely, Free press Journal (English) and Nav Shakti (Marathi) dated 15<sup>th</sup> August, 2019, pursuant to Regulation 47 of SEBI(Listing Obligation Disclosure Requirements) Regulations, 2015.

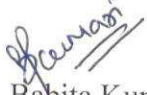
Copy of newspapers cuttings in this connection, are attached for your reference.

Kindly take the same on record.

Thanking You,

Yours Faithfully

**For Jost's Engineering Company Limited**

  
Mrs. Babita Kumari,  
Company Secretary and Compliance Officer

Encl. As Above

<b>JOST'S ENGINEERING COMPANY LIMITED</b>									
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<b>Extract of Standalone and Consolidated Unaudited Financial Results</b>									
for the Quarter ended 30th June, 2019 <span style="float: right;">(Rs. in Lakhs)</span>									
Particulars	Standalone				Consolidated				
	Quarter ended 30.06.2019	Quarter ended 31.03.2019	Quarter ended 30.06.2018	Year ended 31.03.2019	Quarter ended 30.06.2019	Quarter ended 31.03.2019	Quarter ended 30.06.2018	Year ended 31.03.2019	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
Total Income from operations	2,057.54	3,315.87	2,534.96	10,745.68	2,154.01	3,652.89	2,624.75	11,105.54	
Net Profit/(Loss) from ordinary activities before Tax, Exceptional and/or Extraordinary Items	33.36	142.74	101.86	361.29	29.72	162.07	43.37	226.00	
Net Profit/(Loss) after tax	33.23	184.29	96.84	411.26	10.09	214.22	57.25	286.66	
Total Comprehensive Income for the period	33.40	181.37	97.84	409.96	5.76	211.30	58.15	285.30	
Equity Share Capital	93.29	93.29	93.29	93.29	93.29	93.29	93.29	93.29	
Reserve (including Revaluation Reserve as shown in the Balance Sheet)	-	-	-	2517.23	-	-	-	2404.79	
Earnings Per Share of Rs. 10/- each (net of taxation) Rs.									
(a) Basic	1.47	19.35	10.38	44.89	1.08	22.96	6.13	30.73	
(b) Diluted	1.47	19.35	10.38	44.89	1.08	22.96	6.13	30.73	

**Notes:**

- The above is an extract of the detailed format of quarterly unaudited financial results filed with the stock exchange under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The full format of Financials Results for the quarter ended on 30th June, 2019 are available on the stock exchange website ([www.seoinfo.com](http://www.seoinfo.com)) and Company's website ([www.josts.com](http://www.josts.com)).
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (and AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules 2016.
- The Company has entered into an agreement for acquisition of land and building at a price of Rs.534.00 lakhs at MDC, Marbari, District Thane, on April 12, 2018. During the quarter, the Company has paid, in full, an amount of Rs.80.80 lakhs as advance. Total amount paid until 30 June 2019 is Rs. 202.90 lakhs.
- The Company has adopted Ind AS 116, 'Leases', from 1 April 2019, using modified retrospective approach, as a result of which comparative information is not required to be restated. The Company has discounted lease payments using the incremental borrowing rate as at 1 April 2019 for measuring lease liabilities at, Rs. 120.35 lakhs and accordingly recognised right-of-use assets at, Rs. 130.95 lakhs. In the Statement of Profit and Loss for the current period, the nature of expenses in respect of operating leases are recognised as depreciation of right-of-use of assets and finance cost, as compared to lease rent in previous periods and to this extent results for the current period are not comparable. The impact of adopting Ind AS 116 on the financial results for the quarter ended 30 June 2019 is as follows: (Rs. in Lakhs)

Particulars	Quarter ended 30.06.19 (Restated basis)	Quarter ended 30.06.19 (As per Ind AS 116)	Increase/ (Decrease) in profit
Other Expense	373.23	364.34	8.89
Finance cost	30.86	40.38	(3.56)
Depreciation and amortisation	30.86	28.31	(2.55)
<b>Profit before Tax</b>			<b>(2.54)</b>
Deferred Tax Impact			(0.71)
<b>Profit after Tax</b>			<b>(1.83)</b>

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14 August 2019. There are no qualifications in the limited review report issued for the quarter ended 30 June 2019.
- The figures of the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2019 and the unaudited published year-to-date figures upto 31 December 2018 which were subjected to limited review.
- Figures for the earlier period (s) have been regrouped, wherever necessary.

For Jost's Engineering Company Limited

Place : Mumbai Jai Prakash Agarwal  
Date : 14th August, 2019 Chairman

