

Dated 5th December, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400 001, India

NSE Symbol: SKIL

BSE Security Code: 539861

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our earlier Disclosure to the stock exchanges on 21 March, 2018 and our clarification letter dated 11 July, 2018

Dear Sir/Madam,

With reference to and in continuation of our earlier Disclosure dated 21st March, 2018 and subsequent clarification letter dated 11th July, 2018, we further inform you as under:-

One of the lenders of Reliance Naval & Engineering Ltd. (RNEL) namely India Infrastructure Finance Co. (UK) Ltd. (IIFC-UK) had, in Sept 2022, filed its petition with the High Court of Justice (UK) (the "Court") asserting for its alleged outstanding dues from SKIL Infrastructure Limited (the "Company") as the Corporate Guarantor, for an amount of USD 51.92 million including USD 32.64 million as principal outstanding and balance amount as interest, additional interest, default interest & liquidated damages till 31 July 2022. This alleged claim against the Company as Corporate Guarantor was on account of RNEL's default, under the control and management of Reliance Anil Dhirubhai Ambani Group ("R-ADAG"), on its repayment obligation towards IIFC-UK.

In July, 2023, the Court pronounced its order stating that the Company shall pay USD 60,836,102 to IIFC-UK in addition to GBP 62,500 towards IIFC-UK's cost of claim and application. Pursuant to this order, in July, 2023 itself, the Company made a request to the Court for permission to appeal along with the grounds of appeal against the above mentioned order.

On 18th October, 2023, the Court passed an order that:-

See,

SKIL Infrastructure Limited

- a) the appellant must file the appeal bundle along with all the relevant documents by 24th Nov, 2023
- b) the earlier order of the High Court of Justice (UK) dated 4th July, 2023 is stayed till 24th Nov, 2023
- c) if the appellant wish to apply for a further extension to file its appeal, the appellant must apply to the court before 4pm 24th November 2023

Accordingly, on 24th Nov, 2023, the Company, as appellant, made an application to the Court for (i) three weeks' extension of time for filing appeal bundle along with all the relevant documents and (ii) three weeks' extension for stay on 4th July, 2023 order.

On 28th Nov, 2023, the Court has informed the Company that the Company's application has been processed and will be referred to a Judge once one becomes available.

Thanking you,

Sincerely yours,

For SKIL Infrastructure Limited



Nilesh Mehta
Company Secretary