



CHEMCON
Speciality Chemicals Limited



CIN : L24231GJ1988PLC011652

29th October, 2021

To,
BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
National Stock Exchange of India Limited
Listing & Compliance
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051

Stock Code: 543233

Stock Symbol: CHEMCON

Dear Sir/Madam,

Sub: Press Release - Unaudited Financial Results for the quarter and half year ended September 30, 2021.

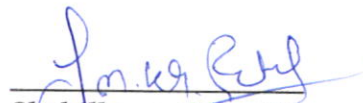
Please find enclosed a copy of the press release with regards to the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.

A copy of the same will also be uploaded on the company's website www.cscpl.com.

This is for your information and records.

Thanking you,
Yours faithfully,

For Chemcon Speciality Chemicals Limited


Shahilkumar Kapatel
Company Secretary & Compliance Officer
Membership No.: A52211



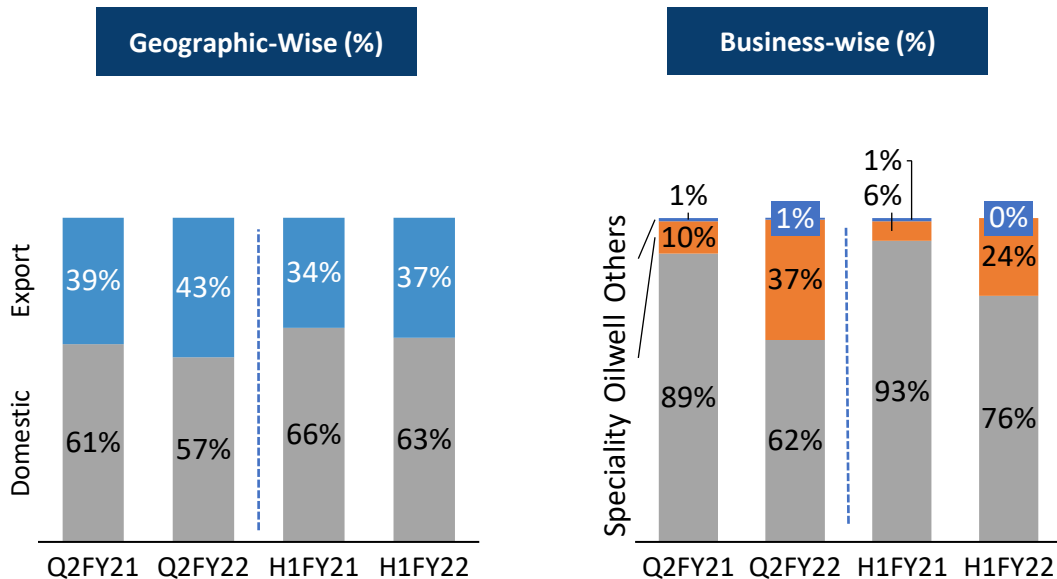
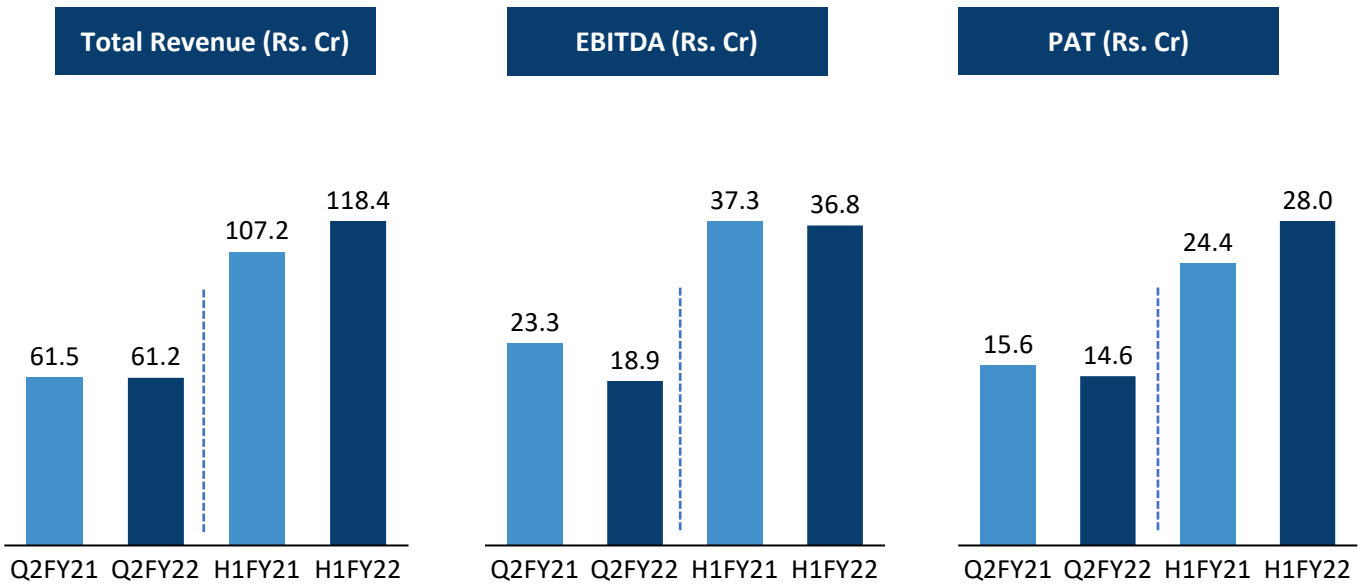
Corporate Office : 9th Floor, Onyx Business Center, Akshar Chowk, Old Padra Road, Vadodara - 390 020. INDIA Tel.: +91 265 2981195/
2983754, Fax: +91 265 2983754 Email : info@cscpl.com

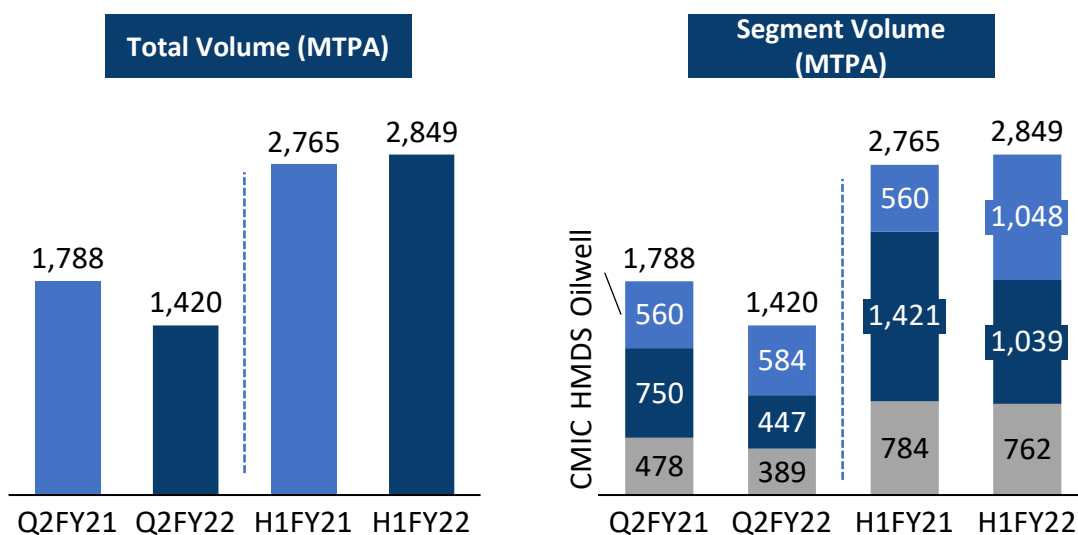
Regd. Office : Block No. 355-357, Manjusar - Kunpad Road, Village: Manjusar, Taluka: Savli, Dist.: Vadodara - 391 775. INDIA
Tel.: +91 2667 264104

Website: www.cscpl.com

Vadodara, October 29th, 2021: Chemcon Speciality Chemicals Limited, a leading manufacturer of specialized chemicals, such as Hexamethyldisilazane (“HMDS”), Chloromethyl Isopropyl Carbonate (“CMIC”) and inorganic bromides, announced its un-audited financial results for the quarter and half year ended on September 30th 2021.

Financial and Operational Highlights





Commenting on the results, Mr. Kamal Aggarwal, Chairman & MD said, *“We are pleased to share that we have delivered another quarter of positive performance as all our key products witnessed robust demand. We have clocked a total operating revenue of Rs 61.2 cr for the quarter. After the backward integration of P7 and P8 unit completed, the HMDS business began operating at full capacity and reported a notable figure for the quarter. On the other hand, Bromide & CMIC business continued to maintain its business momentum.*

During the quarter, we were obstructed with an unfortunate external incident. Due to this external incident, GPCB had issued a closure notice which led to production loss. Although, we had 15-20 days of finish goods inventory which had been dispatched to clients on prerequisite schedule and the impact in Q2FY22 was insignificant. The same has been revoked last week and currently, all our facilities are running at full capacity. We are a Zero liquid discharge company and adhere to all best practices require as per global standard. We are a renowned and well-qualified supplier to all major pharmaceutical MNCs. Our operations have continued to operate efficiently and compliantly within the framework for the past two decades.

Expansion of P8 & P9 facilities has been completed and will be ready for a trial run from next week onwards. We expect these units to fully commercialize from Jan-22. We are also delighted to announce that we have initiated the expansion of P10 unit at the same location for other few pharma intermediate products. We are targeting this facility to come onstream by FY23. Our goal is to add more value-added solutions that will help us sustain our business while also allowing us to take new steps forward. We are well positioned to benefit from India's structural position as a leading supplier of chemical products to global MNCs.”

About Chemcon Speciality Chemicals Ltd.

Incorporated in 1988, we are a manufacturer of specialized chemicals, such as HMDS & CMIC which are predominantly used in the pharmaceuticals industry and inorganic bromides, namely Calcium Bromide, Zinc Bromide and Sodium Bromide, which are predominantly used as completion fluids in the oilfields industry. In terms of production in the CY2019, we were the only manufacturer of HMDS in India and were the third largest manufacturer of HMDS worldwide. We were the largest manufacturer of CMIC in India and the second largest manufacturer of CMIC worldwide. Further, we were the only manufacturer of Zinc Bromide and the largest manufacturer of Calcium Bromide in India. We have 7 manufacturing facilities located at Manjusar near Vadodara in Gujarat. Our business presence is spread across USA, Germany, Italy, S. Korea, China, Japan, UAE, Russia, Spain, Thailand and Malaysia. We are a ISO 9001:2015 and ISO 14001:2015 certified company for the “Manufacture and supply of pharmaceutical intermediates, silanes and oilfield chemicals”.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



Chemcon Speciality Chemicals Ltd.

CIN - U24231GJ1988PLC011652

Mr. Rajesh Gandhi

Whole-time Director & CFO

Email ID: rajesh@cscpl.com

www.cscpl.com

Investor Relations Advisors :

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

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