

6th August, 2021

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015.

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 45th Annual General Meeting ('AGM') of the Company held on 6th August, 2021.

We are also enclosing the report of the Scrutinizer on remote e-voting and e-voting during the AGM in the prescribed format in terms of Regulation 44(3) of the Listing Regulations.

This is for your kind information and records.

Thanking you,

Yours faithfully
For IFB INDUSTRIES LIMITED

G Ray Chowdhury

G Ray Chowdhury
(Company Secretary)

Encl : As above

SUMMARY OF THE PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING OF THE MEMBERS OF IFB INDUSTRIES LIMITED HELD ON FRIDAY, AUGUST 6, 2021 AT 10.30 A.M THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO-VISUAL MEANS ('OAVM').

The 45th Annual General Meeting (AGM) of the Members of IFB Industries Limited ('the Company') was held on Friday, August 6, 2021 at 10.30 a.m. (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'). Mr. Goutam Ray Chowdhury, Company Secretary, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio visual means.

The Company Secretary informed that Mr. Bijon Nag, Chairman of the Company couldn't chair the meeting due to traffic congestion on his way to coming office at Goa factory and Mr. Bikramjit Nag, Joint Executive Chairman and Managing Director also couldn't participate in the meeting due to the same reason. They will join in the meeting shortly. The Company Secretary further requested Dr. Rathindra Nath Mitra to chair the Meeting with the consent of members and Directors present in the meeting. The Chairman welcomed the shareholders in the Meeting and as requisite quorum was present, called the Meeting to order. Total shareholder attended AGM through NSDL e voting platform 70.

The Chairman welcomed the Directors present at the Meeting through VC from their respective locations and requested them to introduce themselves to the Members.

The Chairman informed the Members that Mr. Abhijit Bandyopadhyay, Partner of Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors and Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairman then informed the Members that the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The details of authorized representations received from corporate shareholders were informed to the Members. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2021 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The Chairman also briefed the members about macro-economic situation, Company's performance for the Financial year 2020-21.

At this point Mr. Bijon Nag, Chairman of the Company and Mr. Bikramjit Nag, Joint Executive Chairman and Managing Director joined in the meeting through VC from GOA. Dr. Mitra handed over the proceedings to Mr. Bijon Nag

In terms of the Notice dated June 14, 2021 convening the 45th AGM of the Company, the following Ordinary and Special businesses were transacted at the Meeting through remote e-voting.

1. To receive, consider and adopt the audited standalone financial statements of the company for the year ended 31 March 2021, the statement of profit and loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt Audited Consolidated financial statements for the year ended 31st March 2021 and the report of the Auditors thereon.
3. Re appointment of Director in place of Mr. Prabir Chatterjee (DIN: 02662511) as director who retires by rotation and being eligible seeks re- appointment.
4. Approval of the appointment of Mr. Partha Sen (DIN: 07547244))as Managing Director & CEO of Engineering Division for a period of five years.
5. Approval of the appointment of Mr. Rajshankar Ray (DIN: 03498696) as Managing Director & CEO of Appliances Division for a period of five years.
6. Approval of the appointment of Mr. Amar Singh Negi (DIN: 008941850) as Executive Director Service Business Head for a period of five years.
7. Approval of the remuneration of Mr. Prabir Chatterjee (DIN: 02662511) , Whole-time Director and CFO of the Company.
8. Approval of the reappointment of Mr. Ashok Bhandari (DIN : 00012210), Independent Director of the Company for second term of five consecutive years.
9. Approval of the appointment of Mr. Desh Raj Dogra (DIN : 00226775) as Independent Director for a period of one year.
10. Approval of the appointment of Mr. Biswadip Gupta (DIN: 00048258) as Independent Director for a period of one year.
11. Approval of the remuneration payable to M/s. Mani & co., cost auditor.

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). Mr. Bikramjit Nag, JEC & MD appropriately responded to the questions raised by Speaker Shareholders.

Post the question and answer session, the Chairman authorized Mr. G Ray Chowdhury to carry out the e-voting process. The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.ifbindustries.com and the National Securities Depository Limited at www.evoting@nsdl.com within two working days of the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The meeting ended with a vote of thanks to the Chair.

The Meeting concluded at 11.45 a.m.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received. All the Resolutions have been passed with requisite majority. This is for your information and records.

45th Annual General Meeting of IFB Industries Limited – details of voting results

Date of AGM	06.08.2021
Total number of shareholders on record date: (being the cut-off date for determining shareholders entitled to vote – 30 July, 2021)	29289
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	15
Public:	67

Agenda-wise disclosure

Ordinary Business

1. To receive, consider and adopt the audited standalone financial statements of the company for the year ended 31 March 2021, the statement of profit and loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	828590	0	828590	100.00	0	0	0	0.00
Public-Non Institution	6166734	142152	0	142152	2.31	142027	0	142027	99.91	125	0	125	0.09
TOTAL	40518796	31343941	0	31343941	77.36	31343816	0	31343816	100.00	125	0	125	0.00

2. To receive, consider and adopt Audited Consolidated financial statements for the year ended 31 March 2021 and the report of the Auditors thereon.

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	828590	0	828590	100.00	0	0	0	0.00
Public-Non Institution	6166734	141645	0	141645	2.30	141520	0	141520	99.91	125	0	125	0.09
TOTAL	40518796	31343434	0	31343434	77.36	31343309	0	31343309	100.00	125	0	125	0.00

3. Re appointment of Director in place of Mr. Prabir Chatterjee (DIN: 02662511) as director who retires by rotation and being eligible seeks re- appointment.

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	758937	0	758937	91.59	69653	0	69653	8.41
Public-Non Institution	6166734	142145	0	142145	2.31	141168	0	141168	99.31	977	0	977	0.69
TOTAL	40518796	31343934	0	31343934	77.36	31273304	0	31273304	99.77	70630	0	70630	0.23

Special Business

4. Approval of the appointment of Mr. Partha Sen (DIN: 07547244))as Managing Director & CEO of Engineering Division for a period of five years

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	758937	0	758937	91.59	69653	0	69653	8.41
Public-Non Institution	6166734	142145	0	142145	2.31	141209	0	141209	99.34	936	0	936	0.66
TOTAL	40518796	31343934	0	31343934	77.36	31273345	0	31273345	99.77	70589	0	70589	0.23

5. Approval of the appointment of Mr. Rajshankar Ray (DIN: 03498696) as Managing Director & CEO of Appliances Division for a period of five years

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	755941	0	755941	91.23	72649	0	72649	8.77
Public-Non Institution	6166734	142145	0	142145	2.31	141409	0	141409	99.48	736	0	736	0.52
TOTAL	40518796	31343934	0	31343934	77.36	31270549	0	31270549	99.77	73385	0	73385	0.23

6. Approval of the appointment of Mr. Amar Singh Negi (DIN: 008941850) as Executive Director Service Business Head for a period of five years

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	755941	0	755941	91.23	72649	0	72649	8.77
Public-Non Institution	6166734	142145	0	142145	2.31	141269	0	141269	99.38	876	0	876	0.62
TOTAL	40518796	31343934	0	31343934	77.36	31270409	0	31270409	99.77	73525	0	73525	0.23

7. Approval of the remuneration of Mr. Prabir Chatterjee (DIN: 02662511) , Whole-time Director and CFO of the Company

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	812679	0	812679	98.08	15911	0	15911	1.92
Public-Non Institution	6166734	142145	0	142145	2.31	141168	0	141168	99.31	977	0	977	0.69
TOTAL	40518796	31343934	0	31343934	77.36	31327046	0	31327046	99.95	16888	0	16888	0.05

8. Approval of the reappointment of Mr. Ashok Bhandari (DIN : 00012210), Independent Director of the Company for second term of five consecutive years

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	766946	0	766946	92.56	61644	0	61644	7.44
Public-Non Institution	6166734	142145	0	142145	2.31	141298	0	141298	99.40	847	0	847	0.60
TOTAL	40518796	31343934	0	31343934	77.36	31281443	0	31281443	99.80	62491	0	62491	0.20

9. Approval of the appointment of Mr. Desh Raj Dogra (DIN : 00226775) as Independent Director for a period of one year

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	828590	0	828590	100.00	0	0	0	0.00
Public-Non Institution	6166734	142145	0	142145	2.31	141199	0	141199	99.33	946	0	946	0.67
TOTAL	40518796	31343934	0	31343934	77.36	31342988	0	31342988	100.00	946	0	946	0.00

10. Approval of the appointment of Mr. Biswadip Gupta (DIN: 00048258) as Independent Director for a period of one year

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	828590	0	828590	100.00	0	0	0	0.00
Public-Non Institution	6166734	142145	0	142145	2.31	141209	0	141209	99.34	936	0	936	0.66
TOTAL	40518796	31343934	0	31343934	77.36	31342998	0	31342998	100.00	936	0	936	0.00

11. Approval of the remuneration payable to M/s. Mani & co., Cost Auditor.

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	3978863	828590	0	828590	20.82	828590	0	828590	100.00	0	0	0	0.00
Public-Non Institution	6166734	142145	0	142145	2.31	141719	0	141719	99.70	426	0	426	0.30
TOTAL	40518796	31343934	0	31343934	77.36	31343508	0	31343508	100.00	426	0	426	0.00

All the Resolutions for consideration at the 45th AGM in respect of the items set out in the Notice dated 14th June, 2021, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014, as amended]

To
The Chairman,
45th Annual General Meeting of the Equity
Shareholders of IFB Industries Limited held
On August 6, 2021 at 10:30 a.m. through video
conferencing/other audio visual means

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at 45th Annual General Meeting of IFB Industries Limited held on Friday, August 6, 2021 at 10:30 a.m. through video conferencing ("VC") / other audio visual means ("OAVM") conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015.

I, S. K. Patnaik, Partner of Patnaik & Patnaik, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of IFB Industries Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated June 14, 2021 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020 and 2/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI circulars dated May 12, 2020 and January 15, 2021 (collectively referred to as "SEBI Circulars"), calling the 45th AGM of its Equity Shareholders ("the meeting"/"AGM") through VC/OAVM. The AGM was convened on Friday, August 6, 2021 at 10:30 a.m. IST through VC/OAVM.

The said appointment as scrutinizer is under the provisions of section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the scrutinizer, I have to scrutinize:

- a) Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- b) Process of e-voting at the AGM through electronic voting system ("e-voting")

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice convening the 45th AGM of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions.



The notice dated June 14, 2021, convening the AGM, was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM through electronic mode to those Members whose email addresses are registered with the Company / Depositories, in compliance with the MCA Circulars dated May 5, 2020 and January 13, 2021 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI circulars dated May 12, 2020 and January 15, 2021.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for both e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) by the shareholders of the Company.

In accordance with the notice of the 45th AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) on July 15, 2021, the voting period for remote e-voting commenced on Tuesday, August 3, 2021 (9:00 a.m. IST) and ended on Thursday, August 5, 2021 (5:00 p.m. IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC/OAVM. The names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, July 30, 2021 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>). The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

I submit herewith the consolidated scrutinizer's report on the result of the remote e-voting and e-voting at the AGM, based on the reports downloaded from NSDL e-voting system as under:-

Ordinary Business

(a) Resolution No. 1: (Ordinary Resolution)

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2021, including the audited Balance Sheet as at March 31, 2021, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.



(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
153	31343816	100

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	125	0

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

(b) Resolution No. 2: (Ordinary Resolution)

To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the year ended March 31, 2021 and the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
150	31343309	100

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	125	0

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



(c) Resolution No. 3: (Ordinary Resolution)

To appoint a director in place of Mr. Prabir Chatterjee (DIN: 02662511), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
137	31273304	99.775

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
16	70630	0.225

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Special Business

(d) Resolution No. 4: (Special Resolution)

To appoint Mr. Partha Sen (DIN: 07547244), as Managing Director & CEO of Engineering Division of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
138	31273345	99.775

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
15	70589	0.225

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



(e) Resolution No. 5: (Ordinary Resolution)

To appoint Mr. Rajshankar Ray (DIN: 03498696), as Managing Director and CEO of Appliances Division of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
138	31270549	99.767

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
15	73385	0.233

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

(f) Resolution No. 6: (Ordinary Resolution)

To appoint Mr. Amar Singh Negi (DIN: 008941850), as Executive Director-Service Business Head of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
138	31270409	99.765

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
15	73525	0.235

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



(g) Resolution No. 7: (Ordinary Resolution)

To approve the increase in remuneration paid/payable to Mr. Prabir Chatterjee (DIN: 02662511), Whole-time Director and CFO of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
143	31327046	99.946

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	16888	0.054

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

(h) Resolution No. 8: (Special Resolution)

To re-appoint Mr. Ashok Bhandari (DIN: 00012210), as Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
137	31281443	99.800

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
16	62491	0.200

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



(i) Resolution No. 9: (Ordinary Resolution)

To appoint Mr. Desh Raj Dogra (DIN: 00226775), as Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
146	31342988	100

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	946	0

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

(j) Resolution No. 10: (Ordinary Resolution)

To appoint Mr. Biswadip Gupta (DIN: 00048258), as Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
146	31342998	100

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	936	0

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



(k) Resolution No. 11: (Ordinary Resolution)

To ratify the Remuneration of the Cost Accountant.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
148	31343508	100

(ii) Voted against the resolution:

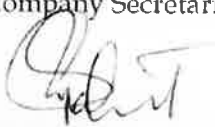
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	426	0

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Thanking You,

Yours faithfully,
For **Patnaik & Patnaik**
Company Secretaries



S. K. Patnaik
Partner
FCS No.:5699
C.P. No.:7117

UDIN: F005699C000746197



Place: Kolkata
Date: August 6, 2021