



**indef**

Ref: KSM

September 6, 2023

Listing Department  
BSE Limited  
Dalal Street Mumbai 400023

Sub: Reply to clarification sought on spurt in volume and price – Hercules Hoists Limited  
Ref: Email dated September 1, 2023, from BSE Limited vide letter No: L/SURV/ONL/PV/KS/ 23-24 / 281

Dear Sir

With reference to the above emails in respect of clarification sought on spurt in volume and price of our scrip, we would like to inform that the Company has not withheld any material & positive information/ event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other material information/ event that in our opinion would have a bearing on the price/ volume behavior in the scrip.

Therefore, the increase in the price/ volume of the scrip of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price /volume.

We request you to kindly take the same on record.

Thanking you

For Hercules Hoists Limited

Kiran Mukadam  
Company Secretary

**Corporate Office**

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