



16th January 2023

National Stock Exchange of India Limited
BSE Limited

Scrip Code-

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We refer to our letters dated 6th December 2022 and 24th December 2022, regarding 9000 HP Electric Locomotives project in Dahod, Gujarat, India (“the Project”) of the Ministry of Railways (“MoR”).

This is to inform you that the Company has signed the contract with the MoR for the Project today. Please find enclosed a statement in this regard.

The trading window under the Company’s Code of Conduct for Prohibition of Insider Trading is closed and shall remain closed until 18th January 2023, for this purpose.

Kindly take the same on record.

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

Encl: as above

Siemens Limited
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Siemens Limited awarded Rs. 26,000 crore locomotive project in India

- **Siemens Limited to deliver 1,200 electric locomotives and provide 35 years of full service maintenance**
- **Single biggest order in the history of Siemens Limited in India**

Siemens Limited has received an order for 1,200 locomotives of 9000 horsepower (HP) from Indian Railways, marking the single largest locomotive order in the history of Siemens Mobility and single largest order in the history of Siemens in India. Siemens Limited will design, manufacture, commission and test the locomotives. Deliveries are planned over an eleven-year period, and the contract includes 35 years of full service maintenance. The locomotives will be assembled in the Indian Railways factory in Dahod, Gujarat. Maintenance will be performed in four Indian Railways depots located in Vishakhapatnam, Raipur, Kharagpur and Pune. Locomotive assembly and maintenance will be implemented together with the staff of Indian Railways. The contract has a total value of Rs. 26,000 crore (approximately), excluding taxes and price variation.

"Siemens is supporting the sustainable transformation of India's transportation sector as the country seeks to almost double freight capacity on its railways," said Siemens CEO Roland Busch. "I'm proud that this major order will help India achieve its ambitious goal of creating the world's largest green rail network, as our locomotives will save more than 800 million tons of CO₂ emissions over their lifecycle."

The state-of-the-art locomotives will be used for freight transport throughout the Indian Railways network and are specified to haul loads of 4,500 tons at a maximum speed of 120 km per hour. Producing 9000 HP, they will be one of the most powerful freight

locomotives in the world. They will be equipped with advanced propulsion systems that are also produced locally in Siemens factories in India as well as the Railigent platform to deliver high levels of availability and performance.

India has one of the world's largest rail transport and logistics networks used daily by 24 million passengers on more than 22,000 trains. Additionally, the Government of India plans to increase the share of railways in freight to 40-45% from the current 27%. India is one of the few countries in the world with an almost fully-electrified rail network.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."