

SH/13/2023  
30<sup>th</sup> October, 2023

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051.

BSE Limited.,  
Market-Operation Dept.,  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street,  
Fort, MUMBAI 400023.

**Sub: Outcome of Board Meeting of the Company held on 30<sup>th</sup> October 2023.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, the 30<sup>th</sup> October, 2023, inter- alia, transacted the following business:

1. Approved the Un-Audited Financial Results (both Consolidated and Standalone) for the Second Quarter and Half year ended 30<sup>th</sup> September, 2023.
2. Approved payment of Interim Dividend @ 400 % i.e. Rs. 8 per Share on 127026870 Nos. of Equity Shares of Rs. 2/- each (F.V.).
3. As informed on 19<sup>th</sup> October, 2023, the Company has fixed Tuesday, the 7<sup>th</sup> November, 2023, as the "Record Date" for the purpose of ascertaining the eligibility of the Shareholders for payment of Interim Dividend.
4. We enclose a copy each of the following:
  - I. Un-Audited Financial Results (both Consolidated and Standalone) for the Second Quarter and Half year ended 30<sup>th</sup> September 2023.
  - II. Limited Review Report dated 30<sup>th</sup> October 2023, from M/s Lodha & Co., Statutory Auditors of the Company.


The Extract of the Unaudited Consolidated Financial Results shall be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release are available on the Company's website [www.supreme.co.in](http://www.supreme.co.in)

The Meeting commenced at 11.00 a.m. and concluded at 12:55 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,  
For The Supreme Industries Ltd.,

  
(R.J. Sabod)  
VP (Corporate Affairs) &  
Company Secretary




Encl. : as above

**The Supreme Industries Limited**

**Regd. Office :** 612, Raheja Chambers, Nariman Point, Mumbai 400021, INDIA.  
**CIN :** L35920MH1942PLC003554 **PAN :** AAAC1344F

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sil\_narimanpoint@supreme.co.in



**Corporate Office :** 1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, INDIA.  +91 (022) 6257 0000, 6257 0025  sil\_narimanpoint@supreme.co.in  [www.supreme.co.in](http://www.supreme.co.in)

# The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 62570000



## Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2023

Rs. in Crores

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1 INCOME</b>						
(a) Revenue from operations	2308.69	2368.58	2086.60	4677.27	4292.58	9201.59
(b) Other income	12.69	14.20	5.52	26.89	10.07	29.77
<b>TOTAL INCOME</b>	<b>2321.38</b>	<b>2382.78</b>	<b>2092.12</b>	<b>4704.16</b>	<b>4302.65</b>	<b>9231.36</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	1602.11	1688.72	1597.76	3290.83	3155.89	6424.60
(b) Purchase of stock-in-trade	31.64	30.98	37.40	62.62	69.93	128.76
(c) Changes in inventories of finished goods, Semi finished goods and stock-in-trade	(98.06)	(63.69)	(33.01)	(161.75)	(1.26)	45.83
(d) Employee benefits expenses	105.89	103.23	88.24	209.12	179.20	374.79
(e) Finance costs	1.55	1.69	1.20	3.24	2.83	8.02
(f) Depreciation and amortisation expense	71.92	72.05	64.85	143.97	126.53	263.39
(g) Power and fuel expense	78.12	79.28	65.86	157.40	122.33	266.65
(h) Other expenses	232.76	208.47	183.22	441.23	350.45	761.28
<b>TOTAL EXPENSES</b>	<b>2025.93</b>	<b>2120.73</b>	<b>2005.52</b>	<b>4146.66</b>	<b>4005.90</b>	<b>8273.32</b>
<b>3 PROFIT BEFORE SHARE OF PROFIT OF ASSOCIATE [1-2]</b>	<b>295.45</b>	<b>262.05</b>	<b>86.60</b>	<b>557.50</b>	<b>296.75</b>	<b>958.04</b>
<b>4 SHARE OF PROFIT OF ASSOCIATE</b>	24.03	21.32	18.56	45.35	76.56	153.25
<b>5 PROFIT BEFORE TAX [3+4]</b>	<b>319.48</b>	<b>283.37</b>	<b>105.16</b>	<b>602.85</b>	<b>373.31</b>	<b>1111.29</b>
<b>6 TAX EXPENSES</b>	76.29	67.83	23.14	144.12	77.44	245.96
<b>7 PROFIT AFTER TAX [5-6]</b>	<b>243.19</b>	<b>215.54</b>	<b>82.02</b>	<b>458.73</b>	<b>295.87</b>	<b>865.33</b>
<b>8 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>						
(a) Items that will not be reclassified to profit or loss						
Re-measurement of defined employee benefit plans	(0.95)	(0.95)	(0.30)	(1.90)	(0.60)	(3.72)
Income tax relating to Re-measurement of defined employee benefit plans	0.24	0.24	0.07	0.48	0.15	0.94
(b) Share of other comprehensive income in associates (net of tax)	(0.03)	(0.04)	-	(0.07)	-	(0.13)
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>(0.74)</b>	<b>(0.75)</b>	<b>(0.23)</b>	<b>(1.49)</b>	<b>(0.45)</b>	<b>(2.91)</b>
<b>9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]</b>	<b>242.45</b>	<b>214.79</b>	<b>81.79</b>	<b>457.24</b>	<b>295.42</b>	<b>862.42</b>
<b>10 EQUITY</b>						
Equity share capital	25.41	25.41	25.41	25.41	25.41	25.41
Other equity						4376.71
<b>11 EARNING PER SHARE - BASIC &amp; DILUTED (RS.)</b> (Face value of Rs. 2 each)	19.14	16.97	6.46	36.11	23.29	68.12



# The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 62570000



## Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2023

Rs. in Crores

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1 INCOME</b>						
(a) Revenue from operations	2308.68	2368.54	2086.58	4677.22	4292.56	9201.49
(b) Other income	53.20	14.20	46.03	67.40	50.58	81.86
<b>TOTAL INCOME</b>	<b>2361.88</b>	<b>2382.74</b>	<b>2132.61</b>	<b>4744.62</b>	<b>4343.14</b>	<b>9283.35</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	1602.11	1688.72	1597.76	3290.83	3155.89	6424.60
(b) Purchase of stock-in-trade	31.64	30.97	37.39	62.61	69.92	128.81
(c) Changes in inventories of finished goods, Semi finished goods and stock-in-trade	(98.06)	(63.69)	(33.01)	(161.75)	(1.26)	45.83
(d) Employee benefits expenses	105.59	102.98	87.81	208.57	178.60	373.63
(e) Finance costs	1.54	1.69	1.20	3.23	2.83	8.02
(f) Depreciation and amortisation expense	71.92	72.05	64.85	143.97	126.53	263.39
(g) Power and fuel expense	78.12	79.28	65.86	157.40	122.33	266.65
(h) Other expenses	232.76	208.55	183.52	441.31	351.03	761.99
<b>TOTAL EXPENSES</b>	<b>2025.62</b>	<b>2120.55</b>	<b>2005.38</b>	<b>4146.17</b>	<b>4005.87</b>	<b>8272.92</b>
<b>3 PROFIT BEFORE TAX [1-2]</b>	<b>336.26</b>	<b>262.19</b>	<b>127.23</b>	<b>598.45</b>	<b>337.27</b>	<b>1010.43</b>
<b>4 TAX EXPENSES</b>	76.29	67.83	23.14	144.12	77.44	245.96
<b>5 PROFIT AFTER TAX [3-4]</b>	<b>259.97</b>	<b>194.36</b>	<b>104.09</b>	<b>454.33</b>	<b>259.83</b>	<b>764.47</b>
<b>6 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>						
Items that will not be reclassified to profit or loss						
(a) Re-measurement of defined employee benefit plans	(0.95)	(0.95)	(0.30)	(1.90)	(0.60)	(3.72)
(b) Income tax relating to Re-measurement of defined employee benefit plans	0.24	0.24	0.07	0.48	0.15	0.94
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>(0.71)</b>	<b>(0.71)</b>	<b>(0.23)</b>	<b>(1.42)</b>	<b>(0.45)</b>	<b>(2.78)</b>
<b>7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]</b>	<b>259.26</b>	<b>193.65</b>	<b>103.86</b>	<b>452.91</b>	<b>259.38</b>	<b>761.69</b>
<b>8 EQUITY</b>						
Equity share capital	25.41	25.41	25.41	25.41	25.41	25.41
Other equity						3819.35
<b>9 EARNING PER SHARE - BASIC &amp; DILUTED (RS.)</b> (Face value of Rs. 2 each)	20.47	15.30	8.19	35.77	20.45	60.18



## Notes:

- 1 The Company sold 137763 MT of Plastic goods and achieved net product turnover of Rs. 2274 Crores during the 2nd quarter of the current year against sales of 111803 MT of Plastic goods and achieved net product turnover of Rs. 2047 Crores in the corresponding quarter of previous year achieving volume and product value growth of about 23 % and 11 %, respectively.  
The Company sold 286307 MT of Plastic goods and achieved net product turnover of Rs. 4614 Crores during the 1st half year of the current year against sales of 220725 MT and net product turnover of Rs. 4216 crores in the corresponding half year of previous year achieving volume and product value growth of about 30 % and 9 %, respectively.

- 2 Pursuant to The Business Transfer Agreement entered into with M/S. Parvati Agro Plast (a proprietorship entity), the Company has acquired its pipe manufacturing Unit situated at Sangli (Maharashtra) on a going concern basis, effective 17th October, 2023 at an aggregate consideration of Rs.151.38 Crores.

Additionally, the Company has agreed to purchase adjoining Land to the aforesaid project at an aggregate consideration of Rs. 21 Crores, whose acquisition process will be completed in due course.

- 3 In the standalone results, "Other Income" includes:

Particulars	Quarter ended			Half year ended		Rs. In Crores
	30.09.2023	30.06.2022	30.09.2022	30.09.2023	30.09.2022	Previous Year ended
						31.03.2023
Dividend received from Supreme Petrochem Limited, an associate	40.51	-	40.51	40.51	40.51	52.09

- 4 The Board of Directors has declared the interim dividend @ 400 % i.e. Rs. 8 per share of Rs. 2 each (FV), for the financial year 2023-24. The Dividend will be paid to those shareholders whose names stand on the Register of Members as on the Record date i.e. 7<sup>th</sup> November, 2023.

5 **Segment Reporting :**

Particulars	Quarter ended			Half year ended		Rs. In Crores
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year ended
						31.03.2023
<b>1) Segment Revenue</b>						
Plastics Piping Products	1509.28	1626.11	1294.71	3135.39	2758.05	6037.53
Industrial Products	325.81	298.50	334.86	624.31	637.12	1341.63
Packaging Products	352.21	323.10	327.82	675.31	654.15	1319.13
Consumer Products	105.44	104.92	111.91	210.36	207.68	444.60
Others	15.95	15.95	17.30	31.90	35.58	58.70
<b>Net Revenue from Operations</b>	<b>2308.69</b>	<b>2368.58</b>	<b>2086.60</b>	<b>4677.27</b>	<b>4292.58</b>	<b>9201.59</b>
<b>2) Segment Results</b>						
Plastics Piping Products	200.57	194.11	24.77	394.68	179.18	679.27
Industrial Products	25.24	18.88	29.83	44.12	55.38	123.92
Packaging Products	47.82	25.52	21.31	73.34	44.08	91.53
Consumer Products	17.52	17.73	15.52	35.25	26.53	67.82
Others	(0.26)	0.05	(3.20)	(0.21)	(3.74)	(2.69)
<b>Total Segment Profit before Interest and Tax</b>	<b>290.89</b>	<b>256.29</b>	<b>88.23</b>	<b>547.18</b>	<b>301.43</b>	<b>959.85</b>
Add: Share of Profit of Associate	24.03	21.32	18.56	45.35	76.56	153.25
Less: Finance Cost	1.55	1.69	1.20	3.24	2.83	8.02
Less: Other Un-allocable Expenditure	6.58	6.75	5.95	13.33	11.92	23.56
Add: Un-allocable Income	12.69	14.20	5.52	26.89	10.07	29.77
<b>Profit before Tax</b>	<b>319.48</b>	<b>283.37</b>	<b>105.16</b>	<b>602.85</b>	<b>373.31</b>	<b>1111.29</b>
Less: Provision for Tax	76.29	67.83	23.14	144.12	77.44	245.96
<b>Profit after Tax</b>	<b>243.19</b>	<b>215.54</b>	<b>82.02</b>	<b>458.73</b>	<b>295.87</b>	<b>865.33</b>
Add: Other Comprehensive Income (net of tax)	(0.74)	(0.75)	(0.23)	(1.49)	(0.45)	(2.91)
<b>Total Comprehensive Income</b>	<b>242.45</b>	<b>214.79</b>	<b>81.79</b>	<b>457.24</b>	<b>295.42</b>	<b>862.42</b>

**Notes on segment information**

5.1 **Business segments**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

5.2 **Segment assets and liabilities**

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

- 6 The Consolidated Results include Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 30.78% of its paid-up equity share capital.

- 7 The previous periods' figures have been re-grouped / re-classified wherever required to conform to current periods' classification.

The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meetings held on 30<sup>th</sup> October, 2023.

For The Supreme Industries Ltd.,



B L Taparia  
Chairman  
(DIN No. 00112438)

Place: Mumbai

Dated: 30<sup>th</sup> October, 2023.



Statement of Assets and Liabilities as at 30th September 2023

Rs. in Crores

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30-09-2023	As at 31-03-2023	As at 30-09-2023	As at 31-03-2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>ASSETS</b>				
<b>(1) NON - CURRENT ASSETS</b>				
(a) Property, Plant & Equipment	1987.62	1976.43	1987.62	1976.43
(b) Capital work-in-progress	110.94	83.71	110.94	83.71
(c) Intangible assets	3.50	5.45	3.50	5.45
(d) Right to use - Lease	76.23	82.36	76.23	82.36
(e) Financial assets				
(i) Investment in associate	16.01	16.01	576.02	571.25
(ii) Investment in subsidiary	0.19	0.19	-	-
(iii) Other investments	8.35	6.10	8.35	6.10
(iv) Deposits	30.77	27.81	30.77	27.81
(v) Loans	1.89	1.69	1.89	1.69
(f) Other non-current assets	85.55	60.74	85.55	60.74
<b>TOTAL NON - CURRENT ASSETS</b>	<b>2321.05</b>	<b>2260.49</b>	<b>2880.87</b>	<b>2815.54</b>
<b>(2) CURRENT ASSETS</b>				
(a) Inventories	1450.43	1385.64	1450.43	1385.64
(b) Financial assets				
(i) Trade receivables	531.23	491.75	531.00	492.38
(ii) Cash & cash equivalents	583.16	737.68	583.62	737.96
(iii) Other bank balances	7.30	7.56	7.30	8.12
(iv) Deposits	1.01	0.97	1.10	1.06
(v) Loans	2.39	1.94	2.39	1.94
(vi) Other financial assets	3.27	2.32	3.27	2.32
(c) Income tax assets (net)	21.46	7.68	21.46	7.68
(d) Other current assets	292.45	241.56	292.78	241.58
<b>TOTAL CURRENT ASSETS</b>	<b>2892.70</b>	<b>2877.10</b>	<b>2893.35</b>	<b>2878.68</b>
<b>TOTAL ASSETS</b>	<b>5213.75</b>	<b>5137.59</b>	<b>5774.22</b>	<b>5694.22</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity share capital	25.41	25.41	25.41	25.41
Other equity	4018.21	3819.35	4579.90	4376.71
<b>TOTAL EQUITY</b>	<b>4043.62</b>	<b>3844.76</b>	<b>4605.31</b>	<b>4402.12</b>
<b>LIABILITIES</b>				
<b>(1) NON - CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Deposits	3.12	2.32	3.12	2.32
(ii) Lease liabilities	31.46	36.72	31.46	36.72
(b) Provisions	26.10	26.35	26.10	26.35
(c) Deferred tax liabilities (net)	93.29	90.81	93.29	90.81
<b>TOTAL NON - CURRENT LIABILITIES</b>	<b>153.97</b>	<b>156.20</b>	<b>153.97</b>	<b>156.20</b>
<b>(2) CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Trade payables				
Micro, Small and Medium Enterprises	6.95	4.74	6.95	4.74
Others	799.24	899.92	797.83	899.01
(ii) Deposits	9.69	5.17	9.69	5.17
(iii) Lease liabilities	12.28	14.45	12.28	14.45
(iv) Other financial liabilities	39.64	79.50	39.64	79.50
(b) Other current liabilities	139.94	124.35	140.13	124.53
(c) Provisions	8.42	8.50	8.42	8.50
<b>TOTAL CURRENT LIABILITIES</b>	<b>1016.16</b>	<b>1136.63</b>	<b>1014.94</b>	<b>1135.90</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5213.75</b>	<b>5137.59</b>	<b>5774.22</b>	<b>5694.22</b>



## Statement of Cash flow for the Half year ended 30th September 2023

Rs. in Crores

PARTICULARS	STANDALONE			CONSOLIDATED		
	As at 30-09-2023	As at 30-09-2022	As at 31-03-2023	As at 30-09-2023	As at 30-09-2022	As at 31-03-2023
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>						
Net profit before tax	598.45	337.27	1010.43	602.85	373.31	1111.29
Adjustments to reconcile profit before to tax to cashflows :						
Depreciation and amortisation expense	143.97	126.53	263.39	143.97	126.53	263.39
Interest expenses	3.23	2.83	8.02	3.23	2.83	8.02
Provision for doubtful debts/Bad debts	0.31	0.47	1.31	0.31	0.47	1.31
Foreign currency exchange fluctuation	3.80	14.61	17.10	3.80	14.61	17.10
Share of net (profit)/loss of associates/partnership firm	-	-	(0.41)	(45.35)	(76.56)	(153.66)
Dividend received from an associate	(40.51)	(40.51)	(52.09)	-	-	-
Interest income	(0.35)	(0.37)	(1.66)	(0.35)	(0.37)	(1.66)
Excess liabilities written back	(9.72)	(6.06)	(14.42)	(9.72)	(6.06)	(14.42)
(Profit)/Loss on sale of liquid mutual funds	(20.05)	(6.94)	(18.82)	(20.05)	(6.94)	(18.82)
(Profit) /Loss on sale of property, plant & equipments	(0.27)	(0.40)	(1.80)	(0.27)	(0.40)	(1.80)
Fair value adjustments	(3.83)	(1.38)	(5.20)	(3.83)	(1.38)	(5.20)
Operating profit before working capital changes	675.03	426.05	1205.85	674.59	426.04	1205.55
Adjustments for Change in working capital :						
(Increase)/decrease in inventories	(64.79)	13.31	(125.48)	(64.79)	13.31	(125.48)
(Increase)/decrease in trade receivables	(39.79)	56.48	(26.30)	(40.02)	56.77	(26.88)
(Increase)/decrease in other assets	(41.22)	(20.25)	(22.01)	(41.64)	(19.62)	(22.57)
Increase/(decrease) in trade payables	(92.94)	5.57	107.74	(91.53)	3.89	107.91
Increase/(decrease) in other liabilities	17.16	7.01	(10.95)	17.02	7.19	(10.73)
Cash generated from operations	453.45	488.17	1128.85	453.63	487.58	1127.80
Direct taxes paid (net of refund)	(154.94)	(118.43)	(237.46)	(154.94)	(118.43)	(237.46)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>298.51</b>	<b>369.74</b>	<b>891.39</b>	<b>298.69</b>	<b>369.15</b>	<b>890.34</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>						
Purchase of property, plant & equipment	(249.92)	(236.85)	(423.93)	(249.92)	(236.85)	(424.33)
Sale of property, plant & equipment	0.27	0.40	2.50	0.27	0.40	2.50
Purchase of non-current investments	(2.25)	-	-	(2.25)	-	-
Purchase of liquid mutual funds	862.44	(1416.90)	(2565.93)	862.44	(1416.90)	(2565.93)
Sale of liquid mutual funds	(842.39)	1424.94	2584.75	(842.39)	1424.94	2584.75
Interest received	0.35	0.37	1.66	0.35	0.37	1.66
Dividend received from an associate	40.51	40.51	52.09	40.51	40.51	52.09
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(190.99)</b>	<b>(187.53)</b>	<b>(348.86)</b>	<b>(190.99)</b>	<b>(187.53)</b>	<b>(349.26)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>						
Interest paid	(1.01)	(0.70)	(1.48)	(1.01)	(0.70)	(1.48)
Payment of lease liabilities	(11.13)	(8.99)	(20.62)	(11.13)	(8.99)	(20.22)
Dividend paid	(254.05)	(228.65)	(304.87)	(254.05)	(228.65)	(304.87)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(266.19)</b>	<b>(238.34)</b>	<b>(326.97)</b>	<b>(266.19)</b>	<b>(238.34)</b>	<b>(326.57)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(158.67)</b>	<b>(56.13)</b>	<b>215.56</b>	<b>(158.49)</b>	<b>(56.72)</b>	<b>214.51</b>
Opening balance at beginning of the year	737.68	517.71	517.54	737.96	519.04	518.87
Effect of fair value of Liquid mutual funds	4.15	1.10	4.58	4.15	1.10	4.58
Closing balance at end of the year	583.16	462.68	737.68	583.62	463.42	737.96



**Independent Auditor's Review Report****To The Board of Directors  
The Supreme Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and an associate (together referred to as "the Group") for the quarter ended September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

<b>Name of the Entity</b>	<b>Relationship</b>
The Supreme Industries Overseas (FZE)	Wholly Owned Subsidiary
Supreme Petrochem Limited	Associate in which Company holds 30.78% of equity

5. We did not review the financial statements of a wholly foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 3.30 crores as at September 30, 2023 and total revenue of Rs. 0.25 crores and Rs. 0.84 crores, net loss and total comprehensive loss of Rs. 0.31 crores and Rs. 0.44 crores for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023, respectively and net cash outflow of Rs. 0.45 crores for the period from April 01, 2023 to September 30, 2023, as considered in the statement. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.

6. We did not review the financial results of an associate included in the consolidated financial statements, whose financial statements reflect net profit after tax of Rs. 24.03 crores and 45.35 crores and total comprehensive income of Rs. 23.00 crores and Rs. 45.28 crores (represents Group's share) for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023, respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us by the Parent Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associates, is based solely on the report of the other auditor and our opinion is also based solely on the report of such other auditor.

Our conclusion is not modified in respect of matters referred to in para 5 and 6 above.

7. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E**

**A M**

**HARIHARAN**

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A M HARIHARAN

Date: 2023.10.30

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**A.M. Hariharan**

**Partner**

**Membership No. 038323**

**UDIN: 23038323BGYERR3890**

**Place: Mumbai**

**Date: October 30, 2023**



**Independent Auditor's Review Report****To The Board of Directors of  
The Supreme Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of The Supreme Industries Limited ('the Company') for the quarter ended September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E**

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M HARIHARAN  
Date: 2023.10.30  
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**A.M. Hariharan**  
**Partner**

**Membership No. 038323**  
**UDIN: 23038323BGYERQ5939**

**Place: Mumbai**  
**Date: October 30, 2023**