



Ref: SEC/JS/ 2019-20

May 30, 2019

The B S E Limited  
Corporate Relationship Department  
2ndFloor, New Trading Ring,  
Phiroze JeeJeebhoy Towers'  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
"Exchange Plaza", 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), MUMBAI – 400 051

Stock Code : BSE: NIPPOBATTERY

NSE: Stock Code : 504058

Dear Sirs,

Sub: Details of Related Party Transactions

In Compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions on a consolidated basis based on the consolidated financial statements for the year ended 31st March,2019.

Kindly take the disclosure on record.

Thanking you,

Yours faithfully  
For Indo National Ltd

  
J. Srinivasan

Company Secretary

Encl: As above

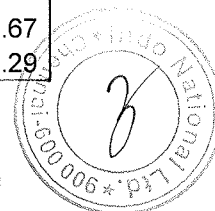
**28.5 Related party transactions**

**28.5A (a) Details of related parties:**

Description of relationship	Names of related parties
<b>SUBSIDIARIES</b>	Helios Strategic Systems Ltd.
	Kineco Limited
	Kineco Alte Train Technologies Pvt. Ltd.
	Kineco Kaman Composites India Private Limited
<b>ENTERPRISES WITH SIGNIFICANT INFLUENCE</b>	
	Apex Agencies
	Associated Electrical Agencies
	Radiohms Properties Pvt. Ltd
	Radiohms Agencies
	RAL Consumer Products Limited
	Deccan Hospitals (A Unit of Apollo Hospitals Ent. Ltd)
<b>KEY MANAGERIAL PERSONNAL</b>	
<b>Executive Directors</b>	
	P. Dwaraknath Reddy
	R.P. Khaitan
	P. Aditya Reddy

**28.5A (b) Details of related party transactions during the year ended March 31, 2019 and balances outstanding as at March 31, 2018:**

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
<b>SUBSIDIARIES</b>		
<b>Helios Strategic Systems Limited</b>		
Interest on borrowings	450.18	346.89
<b>Outstanding as at the year end</b>		
8% compulsorily convertible debentures	-	805.00
Trade receivables	1,714.40	847.25
<b>Corporate guarantee</b>	3,690.00	3,690.00
<b>Kineco Limited</b>		
<b>Outstanding as at the year end</b>		
Trade receivables	1.40	0.75
<b>OTHERS:</b>		
<b>Apex Agencies</b>		
Sales	5,909.73	4,873.00
Services Received	128.40	74.36
Services Rendered	512.93	522.95
<b>Outstanding as at the year end</b>		
Trade receivables	2,919.26	2,577.86
<b>Associated Electrical Agencies</b>		
Sales	4,563.01	3,557.67
Services Received	57.37	27.29



Services Rendered	430.77	467.63
<b>Outstanding as at the year end</b>		
Trade receivables	2,375.25	2,386.29
<b>Kalpatharu Enterprises Pvt Ltd</b>		
Services Received	-	62.54
<b>Outstanding as at the year end</b>		
Trade payables	-	-
<b>Deccan Hospitals</b>		
Sales	431.91	270.37
Services Received	14.45	8.57
<b>Outstanding as at the year end</b>		
Trade receivables	0.24	0.24
<b>Radiohms Properties Pvt Ltd</b>		
Services Received	14.93	15.42
<b>Radiohms Agencies</b>		
Sales	2,228.65	2,753.16
Services Received	41.35	45.76
Services Rendered	75.85	12.09
<b>Outstanding as at the year end</b>		
Trade receivables	156.03	575.92
<b>RAL Consumer Products Limited</b>		
Sales	1,993.88	2,396.20
Services Received	48.97	94.83
Services Rendered	73.75	25.06
<b>Outstanding as at the year end</b>		
Trade receivables	109.13	597.32
<b>Key Managerial Person</b>		
<b>(i) Mr. P. Dwaraknath Reddy</b>		
Remuneration	88.33	80.19
Commission	15.25	31.00
<b>(ii) Mr. R.P. Khaitan</b>		
Remuneration	90.22	82.34
Commission	15.25	31.00
<b>(iii) Mr. P. Aditya Reddy</b>		
Remuneration	87.31	86.72
Commission	15.25	31.00



**Related party information:**

Related party information as required by Ind AS 24 is given below:

**A. Names of the related parties and their relationships:**

- i) Ultimate Holding Company  
Indo National Limited
- ii) Holding Company  
Helios Strategic Systems Limited.
- iii) Joint Venturer with 49% ownership  
Kaman Aerospace Group Inc.
- iv) Associates (with whom transactions have taken place during the year)  
Kaman Aerosystems - Kaman Composites CT  
Kaman Composites - Vermont, Inc  
Kaman Composites - UK Limited
- v) Key Management Personnel  
Mr. Shekhar Sardesai - Executive Vice Chairman and Managing Director  
Mr. Vinay Jagtap - Executive Director  
Mr. Prashant Naik - Director

**B Transactions with related parties:**

- i) Details relating to parties referred to in items A (i), (ii), (iii), (iv) and (v) above:

Rupees in lakhs

Particulars	Name of the Related Party	Rupees in lakhs	
		March 31, 2019	March 31, 2018
<b>1) Expenses</b>			
Royalty	Kaman Aerospace Group Inc.	-	-
Interest on borrowings	Kaman Aerospace Group Inc.	-	-
Purchase of raw material	Kaman Composites - Vermont, Inc	5.48	5.48
Purchase of services	Kaman Composites - Vermont, Inc	3.25	3.25
Finance Cost	Shekhar Sardesai	-	-
	Vinay Jagtap	-	-
	Helios Strategic systems Limited - Loan	2.58	2.58
	Helios Strategic systems Limited - Preference shares	56.58	56.58
Expenses reimbursed	Kaman Aerospace Group Inc.	-	-
	Indo National Limited	0.76	0.76
Recovery of expenses	Kaman Composites - UK Limited	1.73	1.73
<b>2) Purchase of Fixed Assets</b>	Kaman Composites - UK Limited	31.86	31.86
<b>3) Issue of equity Share Capital</b>	Helios Strategic systems Limited	-	-
	Kaman Aerospace Group Inc.	-	-
<b>4) Issue of Preference share to Holding Company</b>	Helios Strategic systems Limited	800.00	800
<b>5) Loan Received</b>	Helios Strategic systems Limited	150.00	150.00
<b>6) Loan / Other repayment</b>			
Repaid / adjusted	Helios Strategic systems Limited	-	-
	Indo National Limited	-	-
	Shekhar Sardesai	117.02	117.02
	Vinay Jagtap	-	-



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Particulars	Name of the Related Party	Rupees in lakhs	
		March 31, 2019	March 31, 2018
8) Outstanding receivable / (payable) as at the end of the period	Indo National Limited		
	- Trade payables	-	-1
	- Trade receivable	-	-
	Helios Strategic systems Limited		
	- Trade payables	-	-152
	- Trade receivable	-	-
	Kaman Aerospace Group Inc.		
	- Trade payables	-	-
	- Borrowings including interest	(5.40)	-
	Kaman Composites - Vermont Inc.		
	- Trade payables	-	-
	Kaman Composites - UK Limited		
	- Trade payables	(0.46)	(0.46)
	- Expenses recoverable	-	1.80
	Kaman Aerosystems - Kaman		
	- Trade payables	(6.91)	(6.93)
9) Corporate guarantee from	Indo National Limited	2,000	3,690
	Kaman Aerospace Group Inc.	1,547.90	975.66

ii) Details relating to persons referred to in item A (v) above:

Remuneration to Key Management Personnel	Rupees in lakhs	
	March 31, 2019	March 31, 2018
Managerial remuneration paid to Shekhar Sardessai (Executive Vice Chairman & Managing Director)	74	74
	<b>74</b>	<b>74</b>
Outstanding receivable / (payable)	March 31, 2019	March 31, 2018
Shekhar Sardessai (Executive Vice Chairman & Managing Director)	-111	-3
	<b>-111</b>	<b>-3</b>

